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OFFICE OF THE SECRETARY

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Note: Details of figures may not add to totals because of rounding.

Treasury Financing Operations

August refunding

On July 21 the Treasury announced an exchange offering of 7% Treasury Notes of Series D-1975, dated August 15, 1971, due November 15, 1975, at 99.80 (to yield about 7.06%), and 7% Treasury Bonds of 1981, dated August 15, 1971, due August 15, 1981, at 99.20 (to yield about 7.11%) to holders of the $5.1 billion of 4% Treasury Bonds of 1971 and 8-1/4% Treasury Notes of Series F-1971, maturing August 15, 1971. Subscribers making the exchange were given a cash payment for the difference between the price of the new securities and the par value of the maturing securities. The public held $4.1 billion of the maturing securities.

The bonds were also offered for cash subscription individuals in amounts not to exceed $10,000 for any one person. Cash subscriptions for the notes were not accepted.

Exchange subscriptions accepted totaled $3,080 million for the notes and $611 million for the bonds. Cash subscriptions received and allotted for the bonds totaled $194 million. Exchanges by the general public were as follows:

(Dollar amounts in millions)

ELIGIBLE FOR EXCHANGE		TO BE ISSUED			UNEXCHANGED
Securities	Amount	7% Notes 11/15/75	7% Bonds 8/15/81	Total	Total
4% bonds	$2,197	$1,288	$ 195	$1,484	$ 713
8-1/4% notes	1,922	1,200	65	1,264	658
Total	$4,119	$2,488	$ 260	$2,748	$1,371

The subscription books were open until 6 p.m. local time, Wednesday, July 28. To be timely subscriptions had to be received by a Federal Reserve Bank or Branch or the Office of the Treasurer of the United States by such time, except that subscriptions addressed to one of those agencies and postmarked before midnight Tuesday, July 27, were deemed to be timely.

Cash subscriptions were required to be accompanied by a deposit of 10% of the amount of bonds applied for. Payment for such subscriptions had to be completed by August 13. The payment date for exchange subscriptions was August 16. The delivery date for all securities was August 16.

Coupons dated August 15, 1971, on securities tendered in exchange were to be detached and cashed when due. The August 15, 1971, interest due on registered securities was paid by issue of interest checks in regular course to holders of record on July 15, 1971, the date the transfer books closed.

Interest on the notes and bonds is payable on a semiannual basis on February 15 and August 15. The notes and bonds are available in registered and bearer form in denominations of $1,000, $5,000, $10,000, $100,000, and $1,000,000. They are not callable.

Cash Offering

On July 30 the Treasury announced that it would sell a auction, under competitive and noncompetitive bidding, $2,5 million, or thereabouts, of 6-1/2% Treasury Notes of Serie C-1973, dated August 16, 1971, due February 15, 1973. Tender were received until 1:30 p.m., EDST, August 5, at Federa Reserve Banks and Branches and at the Office of the Treasure of the United States in Washington, D. C.

Tenders received totaled $4,136 million, of which $2,5 million was accepted at prices ranging from 100.08, yiel 6.44%, down to 99.87, yield 6.59%. Noncompetitive tender for $200,000 or less were accepted in full at the averag price of accepted tenders, 99.94, yield 6.54%. These totale $350 million.

Interest is payable on the new notes on a semiannua basis on February 15, 1972, August 15, 1972, and Februar 15, 1973. Bearer notes, with interest coupons attached, ar

Treasury Financing Operations - (Continued)

otes registered as to principal and interest were authorized o be issued in denominations of $1,000, $5,000, $10,000, 100,000, and $1,000,000. They are not callable.

Payment was required to be made or completed on or be- ore August 16, 1971, in cash, Treasury notes or bonds matur- ng on August 15, 1971, or other funds immediately available o the Treasury by August 16. Payment for not more than 50% f the amount of notes allotted could be made through Treasury ax and loan accounts.

Commercial banks could submit tenders for account of heir customers provided the names of the customers were set orth in such tenders. Others than commercial banks were not ermitted to enter tenders except for their own account.

Tenders were received without deposit from commercial anks for their own account, Federally-insured savings and oan associations, States, political subdivisions or instru- entalities thereof, public pension and retirement and other ublic funds, international organizations in which the United tates holds membership, foreign central banks and foreign tates, dealers who make primary markets in Government secu- ties and report daily to the Federal Reserve Bank of New rk their positions with respect to Government securities d borrowings thereon, and Government accounts. Tenders om others were required to be accompanied by payment of 5 rcent of the face amount of notes applied for.

All bidders were required to agree not to purchase or to ll, or to make any agreements with respect to the purchase sale or other disposition of the notes bid for at a spe- fic rate or price, until after 1:30 p.m. EDST. August 5, 71.

Commercial banks were prohibited from making unsecured ans, or loans collateralized in whole or in part by the tes bid for, to cover the deposits required to be paid when nders were entered, and they were required to make a cer- fication to that effect. Other lenders were requested to frain from making such loans.

Month and One-year Bills

On July 21 tenders were invited for $500 million, or reabouts, of 272-day Treasury bills, representing an ad- ional amount of bills dated April 30, 1971, maturing April 1972, and for $1,200 million, or thereabouts, of 366-day easury bills to be dated July 31, 1971, to mature July 31, 1972, both series to be issued August 2. These issues were to refund $1,700 million of bills maturing July 31. Tenders were opened on July 27.

Tenders received for the 272-day bills totaled $1,583 million, of which $501 million was accepted, including $17 million of noncompetitive tenders. The average bank discount rate was 5.944 percent.

Tenders received for the 366-day bills totaled $2,300 million, of which $1,202 million was accepted, including $48 million of noncompetitive tenders. The average bank discount rate was 5.953 percent.

13-Week and 26-Week Bills

Issues of regular weekly Treasury bills in July totaled $19.4 billion, replacing $18.9 billion of maturing bills. There were four 91-day issues of $2.3 billion, one 91-day issue of $2.2 billion, and five 182-day issues of $1.6 billion. Average rates for the new issues are shown in the following table.

13-week (Additional amount of bills of original maturity of 26 weeks)			26-week	
Date of --		Approximate equivalent annual average rate 1/	Date of issue	Approximate equivalent annual average rate 1/
Additional issue	Original issue			
1971 July 1	1970 Sept. 30	5.078	1971 July 1	5.278
8	1971 Apr. 8	5.467	8	5.614
15	15	5.377	15	5.483
22	22	5.546	22	5.724
29	29	5.556	29	5.823

1/ Bank discount basis.

Treasury Bills - General

Treasury bills are sold on a bid basis. The face amount is payable without interest at maturity. They are issued in bearer form only, and in denominations of $10,000, $15,000, $50,000, $100,000, $500,000, and $1,000,000 (maturity value). Tenders are received at Federal Reserve banks and branches. Each tender must be for a minimum of $10,000. Tenders over $10,000 must be in multiples of $5,000.

Treasury Financing Operations - (Continued)

Banking institutions generally may submit tenders for account of customers. Tenders may be made without deposit by incorporated banks and trust companies and by responsible and recognized dealers in investment securities. Tenders from others must be accompanied by payment of 2 percent of the face amount of bills applied for, unless the tenders are accompanied by an express guaranty of payment by an incorporated bank or trust company.

Noncompetitive tenders (without stated price), usually for $200,000 or less from any one bidder, are accepted in full at the average price of accepted competitive bids for an issue.

Payment for accepted tenders must be made or completed on the date of issue, in cash or other immediately available funds or in a like face amount of Treasury bills maturing on that date. Payment for 13-week, 26-week, 9-month, and one-year bills may not be made by credit in Treasury tax and loan accounts.

Eurodollar Series

On July 19 subscriptions were invited from foreign branches of United States banks for $1.0 billion, or thereabouts, of Treasury certificates of indebtedness Eurodollar series, to be issued July 26, 1971, to replace an equal amount of EXIMBANK promissory notes maturing on that date. The certificates were offered as a "strip" of two issues of $500 million each and subscriptions allotted were allocated equally to the two issues which are designated, respectively, Series F-1971, maturing September 28, 1971, and Series G-1971, maturing October 12, 1971. Both issues were offered at par with an interest rate of 6-3/8% per annum.

Subscriptions for the 6-3/8% certificates were received on July 23 and totaled $1,403 million, of which $1,103 million were allotted. Subscriptions were allotted in full to the extent covered by a subscriber's holdings of 6% EXIMBANK Series CC promissory notes, maturing July 26, 1971 or $2 million, whichever was greater. Remaining amounts were allotted 23%.

On August 3 subscriptions were invited from foreig branches of United States banks for $0.5 billion, or there abouts, of Treasury Certificates of Indebtedness Eurodolla Series H-1971, to be dated August 10, 1971, to mature Octo ber 26, 1971, to refund an equal amount of maturing Eurodolla series certificates. The certificates were offered at pa with an interest rate of 7-3/8%.

Subscriptions for the 7-3/8% certificates were receive on August 6 and totaled $634 million, of which $551 millio were allotted. Subscriptions were allotted in full to th extent covered by a subscriber's holdings of 6-5/8% Treasur Certificates of Indebtedness Eurodollar Series C-1971, matur ing August 10, 1971, or $1 million, whichever was greater Remaining amounts were allotted 30%.

Interest on both the 6-3/8% and 7-3/8% certificates wil be computed for the actual number of days to maturity base on a 365-day year. Payment for the certificates could no be made through Treasury tax and loan accounts. The certif icates are in book-entry form and are transferable only wit the permission of The Department of the Treasury.

Foreign Series and Foreign Currency Series

Foreign series securities issued in July totaled $3,91 million, consisting of thirteen certificates of indebtednes and twelve notes. Redemptions for the month totaled $2,08 million. At the end of July foreign series securities out standing totaled $9,431 million. (Details are shown on pag 52.)

Foreign currency series securities issued in July con sisted of one note denominated in Swiss francs equivalent t $55 million and one certificate denominated in Swiss franc equivalent to $105 million. Redemptions for the month totale an equivalent of $160 million. At the end of July foreig currency series securities outstanding totaled an equivalen of $1,664 million and were denominated in German marks an Swiss francs. (Details are shown on page 54.)

Note: Details of Treasury market financing operations are shown elsewhere in tables on public debt operations.

FEDERAL FISCAL OPERATIONS

Table FFO-1. - Summary of Fiscal Operations

(In millions of dollars)

Fiscal year or month	Budget receipts, expenditures, and lending: The expenditure account: Net receipts 2/ (1)	Net expenditures 3/ (2)	Surplus or deficit (-) (1)-(2) (3)	Loan account 1/: Loan disbursements (4)	Loan repayments (5)	Net lending 3/ -(4)+(5) (6)	Outlays 3/ (2)-(6) (7)	Budget surplus or deficit (-) (3)+(6) (8)	Means of financing - net transactions: Borrowings from the public - Federal securities: Public debt securities (9)	Agency securities (10)	Investments of Government accounts 4/ (11)	Special notes 5/ (12)	Total borrowings from the public (9)+(10) -(11)-(12) (13)
.....	99,676	104,462	-4,786	9,621	7,271	-2,351	106,813	-7,137	9,230	1,450	627	284	9,769
.....	106,560	111,456	-4,896	9,646	9,791	145	111,311	-4,751	7,659	196	1,428	339	6,088
.....	112,662	118,039	-5,377	10,237	9,693	-545	118,584	-5,922	5,853	508	2,864	405	3,092
.....	116,833	117,181	-347	10,911	9,662	-1,249	118,430	-1,596	5,561	704	2,330	-126	4,061
.....	130,856	130,820	36	14,628	10,796	-3,832	134.652	-3,796	2,633	4,041	3,244	354	3,076
.....	149,552	153,201	-3,649	17,676	12,623	-5,053	158,254	-8,702	6,314	5,079	9,035	-482	2,838
.....	153,671	172,802	-19,131	20,327	14,297	-6,030	178,833	-25,161	21,357	5,944	5,320	-1,119	23,100
.....	187,784	183,072	4,712	13,167	11,691	-1,476	184,548	3,236	6,142	-10,150	8,522	-1,384	-11,146
.....	193,743	194,460	-710	8,344	6,215	-2,128	196,588	-2,845	17,198	-1,739	10,062	-	5,397
p.....	188,332	210,653	-22,321	7,934	7,013	-922	211,574	-23,242	27,211	-347	7,416	-	19,448
(Est.).....	217,593	228,286	-10,693	9,440	8,494	-946	229,232	-11,639	23,556	-1,189	11,767	-	10,600
June.....	22,527r	14,837r	7,690	1,360r	892r	-468r	15,305r	7,222r	-169	-161r	2,834r	-	-3,164r
July.....	12,609	19,344	-6,735	460	478	17	19,327	-6,718	5,649	-38	-386	-	5,997
Aug.....	15,172	17,429	-2,257	667	602	-66	17,495	-2,323	4,333	-3	1,615	-	2,716
Sept.....	18,725	17,329	1,396	598	484	-114	17,443	1,281	-2,223	12	-863	-	-1,347
Oct.....	11,493	17,490	-5,997	742	592	-150	17,640	-6,147	1,522	-17	-1,056	-	2,561
Nov.....	14,134	16,616	-2,482	585	472	-112	16,728	-2,594	3,440	-5	129	-	3,306
Dec.....	15,429	15,876	-447	647	973	326	15,550	-121	5,519	31	2,525	-	3,024
Jan.....	15,773	16,870	-1,097	814	569	-245	17,115	-1,341	-818	1,013	-465	-	660
Feb.....	15,130	16,717	-1,587	374	544	170	16,546	-1,417	2,324	-1,001	1,082	-	240
Mar.....	13,203	18,328	-5,123	808	490	-318	18,646	-5,441	1,003	518	846	-	675
Apr.....	21,024	17,769	3,255	731	681	-49	17,818	3,206	223	-345	150	-	-271
May.....	13,190	16,882	-3,692	666	396	-270	17,152	-3,961	4,954	40	2,797	-	2,197
June p.....	22,449	20,003	2,446	841	730	-112	20,115	2,334	1,285	-553	1,042	-	-310

Fiscal year or month	Means of financing - net transactions (Continued): Changes in cash and monetary assets: Within gen'l acct. of Treasurer, U.S. 6/ (deduct) (14)	With other Government officers (deduct): SDR's 7/ (15)	Other (16)	With International Monetary Fund (deduct) (17)	Other means of financing 8/ (18)	Transactions not applied to year's surplus or deficit 9/ (19)	Total budget financing (13)-(14) -(15)-(16) -(17)+(18) +(19) (20)	Selected balances, end of period: General account of Treasurer, U.S. 6/ (21)	Federal securities: Public debt securities (22)	Agency securities 10/ (23)	Investments of Government accounts (24)	Special notes 5/ (25)	Held by the public (22)+(23) -(24)-(25) (26)
.....	3,734	-	138	-171	1,017	51	7,137	10,504	298,201	7,927	54,918	2,837	248,373
.....	1,876	-	-58	-255	188	38	4,751	12,380	305,860	8,123	56,345	3,176	254,461
.....	-1,264	-	41	-367	1,179	61	5,922	11,116	311,713	8,631	59,210	3,581	257,553
.....	1,594	-	371	381	-217	98	1,596	12,710	317,274	9,335	61,540	3,455	261,614
.....	-260	-	259	-447	-359	629	3,796	12,450	319,907	13,377	64,784	3,810	264,690
.....	-4,571	-	-5	-342	132	813	8,702	7,879	326,221	18,455	73,819	3,328	267,529
.....	-1,094	-	1,859	538	2,997	367	25,161	6,785	347,578	24,399	79,140	2,209	290,629
.....	760	-	808	644	-284	10,407	-3,236	7,544	353,720	14,249	87,661	825	279,483
.....	1,746	557	-1,536	802	-22	-961	2,845	9,291	370,919	12,510	97,723	825	284,880
.....	895	290	-545	-908	3,043	482	23,242	9,911	398,130	12,163	105,140	825	304,328
(Est.).....	-	-	-	-	401	638	11,639	9,291	420,401	9,824	116,320	825	313,080
June.....	2,182r	32	333r	-11	-1,546r	23	-7,222r	9,291	370,919	12,510	97,723	825	284,880
July.....	-942	4	-207	112	-331	19	6,718	8,074	376,568	12,472	97,337	825	290,877
Aug.....	-92	-	-198	-135	-847	28	2,323	7,982	380,901	12,469	98,952	825	293,593
Sept.....	1,692	30	169	-387	1,545	25	-1,281	9,674	378,678	12,482	98,089	825	292,246
Oct.....	-2,512	-	50	-113	884	127	6,147	7,162	380,200	12,465	97,032	825	294,808
Nov.....	-429	-30	-39	-2	-1,230	18	2,594	6,733	383,640	12,460	97,161	825	298,113
Dec.....	2,035	-110	79	126	-791	19	121	8,769	389,158	12,491	99,687	825	301,138
Jan.....	1,836	617	-46	-235	2,836	17	1,341	10,605	388,341	13,504	99,222	825	301,798
Feb.....	-1,751	-	-160	-	-764	30	1,417	8,854	390,664	12,503	100,304	825	302,038
Mar.....	-3,341	-25	53	-	1,402	51	5,441	5,513	391,668	13,021	101,150	825	302,713
Apr.....	4,830	*	78	-16	1,899	58	-3,206	10,343	391,891	12,676	101,300	825	302,442
May.....	-2,447	-196	-45	-8	-985	54	3,961	7,896	396,845	12,716	104,098	825	304,638
June p.....	2,015	-	-280	-250	-575	37	-2,334	9,911	398,130	12,163	105,140	825	304,328

: Based on monthly statement of receipts and expenditures of the vernment. The loan account data for fiscal years 1962-1966 and all timates are from 1972 Budget document released January 29, 1971.
cludes investments in non-Federal securities.
e Table FFO-2.
e Table FFO-3.
e Table FFO-6.
presents non-interest bearing public debt securities issued to the F and international lending organizations (IDA and IADB) in recogni-on of U.S. Government subscription commitments.
rrent fiscal year to date transactions are on the daily Treasury atement clearance date basis and are converted to accounting date basis at June 30 (final) only. Prior fiscal year amounts include transactions in transit as of June 30. For amounts in transit see Table FFO-8 in December 1970 Bulletin.

7/ Represents holdings of Special Drawing Rights, less certificates issued to Federal Reserve Banks.

8/ Includes accrued interest payable on public debt securities, deposit funds, and miscellaneous liability and asset accounts.

9/ Includes seigniorage, fiscal 1969 conversion of certain corporations to private ownership, and fiscal 1970 reclassification of certificates of interest of $1,590 million less $7 million investments held by Government accounts.

10/ See Table FD-6. * Less than $500,000. p Preliminary. r Revised.

FEDERAL FISCAL OPERATIONS

Table FFO-2. - Budget Receipts by Principal Sources

(In millions of dollars)

Fiscal year or month	Net budget receipts	Income taxes							
		Individual				Corporation			Net total income taxes
		Withheld	Other	Refunds	Net total	Gross	Refunds	Net total	
1962	99,676	36,246	14,403	5,079	45,571	21,296	773	20,523	66,094
1963	106,560	38,719	14,269	5,400	47,588	22,336	757	21,579	69,167
1964	112,662	39,259	15,331	5,893	48,697	24,301	808	23,493	72,189
1965	116,833	36,840	16,820	4,869	48,792	26,131	670	25,461	74,253
1966	130,856	42,811	18,486	5,851	55,446	30,834	761	30,073	85,519
1967	149,552	50,521	18,850	7,845	61,526	34,918	946	33,971	95,497
1968	153,671	57,301	20,951	9,527	68,726	29,897	1,232	28,665	97,390
1969	187,784	70,182	27,258	10,191	87,249	38,338	1,660	36,678	123,927
1970	193,743	77,416	26,236	13,240	90,412	35,037	2,208	32,829	123,241
1971p	188,332	76,422	24,265	14,523	86,164	30,341	3,535	26,806	112,970
1972 (Est.)	217,593	79,800	28,400	14,500	93,700	39,500	2,800	36,700	130,400
1970-June	22,527r	5,991r	3,797	458	9,329r	7,517	188	7,329	16,659r
July	12,609	6,040	477	236	6,281	1,071	234	838	7,119
Aug	15,172	6,985	333	100	7,219	666	182	484	7,703
Sept	18,725	5,907	3,623	81	9,449	4,543	265	4,278	13,727
Oct	11,493	5,667	497	55	6,110	1,089	420	669	6,779
Nov	14,134	7,007	216	42	7,181	711	187	524	7,705
Dec	15,429	5,838	422	50	6,209	4,664	179	4,484	10,693
1971-Jan	15,773	6,339	4,280	40	10,579	1,085	558	526	11,105
Feb	15,130	7,246	654	1,407	6,493	683	310	372	6,865
Mar	13,205	6,605	1,392	4,631	3,366	3,887	363	3,523	6,890
Apr	21,024	5,940	7,951	4,261	9,630	4,360	345	4,015	13,645
May	13,190	6,224	735	3,114	3,846	878	255	623	4,469
June p	22,449	6,622	3,684	506	9,801	6,705	236	6,469	16,270

Fiscal year or month	Social insurance taxes and contributions									
	Employment taxes and contributions							Unemployment insurance		
	Old-age, disability, and hospital insurance			Railroad retirement accounts			Net total			
	Gross	Refunds	Net total	Gross	Refunds	Net total		Gross	Refunds	Net total
1962	12,412	142	12,271	564	-	564	12,835	3,342	5	3,337
1963	14,314	139	14,175	572	-	572	14,746	4,115	3	4,112
1964	16,532	166	16,366	594	*	593	16,959	4,049	4	4,045
1965	16,915	192	16,723	636	-	636	17,359	3,826	8	3,819
1966	20,206	228	19,978	684	*	683	20,662	3,783	6	3,777
1967	27,328	282	27,046	777	*	776	27,823	3,665	6	3,659
1968	28,672	263	28,409	815	1	814	29,224	3,351	6	3,346
1969	33,956	605	33,351	885	-	885	34,236	3,335	7	3,328
1970	38,600	386	38,214	920	1	919	39,133	3,471	6	3,464
1971p	41,237	518	40,719	981	*	980	41,699	3,694	8	3,686
1972 (Est.)	49,628	440	49,188	1,038	1	1,037	50,225	4,189	6	4,183
1970-June	3,334	-	3,334	87	-	87	3,421	70	1	70
July	2,736	-	2,736	9	-	9	2,745	186	1	185
Aug	4,387	-	4,387	107	-	107	4,494	587	-	587
Sept	2,559	-	2,559	87	-	87	2,646	47	-	46
Oct	2,304	-	2,304	8	1	7	2,311	106	1	106
Nov	3,310	-	3,310	164	-1	164	3,475	374	-	374
Dec	2,146	-	2,146	85	*	84	2,230	50	*	50
1971-Jan	2,286	-	2,286	5	*	5	2,291	165	-	165
Feb	4,808	-	4,808	168	-	168	4,976	721	-	721
Mar	3,537	-	3,537	87	-	87	3,624	78	-	77
Apr	4,369	-	4,369	10	-	10	4,378	302	1	302
May	5,456	518	4,938	165	*	164	5,103	1,007	2	1,005
June p	3,339	-	3,339	88	-*	88	3,427	71	2	69

(Continued on following page)

Table FFO-2. - Budget Receipts by Principal Sources - (Continued)

(In millions of dollars)

Fiscal year or month	Social insurance taxes and contributions - (continued)					Excise taxes					
	Contributions for other insurances and retirement				Net total social insurance taxes and contributions	Miscellaneous excise taxes			Airport and airway trust fund		
	Federal Supplemental Medical Insurance	Federal employees retirement	Other employees retirement	Total		Gross	Refunds	Net total	Gross	Refunds	Net total
1962	-	863	12	875	17,046	9,672	87	9,585	-	-	-
1963	-	932	13	946	19,804	10,005	89	9,915	-	-	-
1964	-	993	15	1,008	22,012	10,304	93	10,211	-	-	-
1965	-	1,065	16	1,081	22,258	11,011	99	10,911	-	-	-
1966	-	1,111	18	1,129	25,567	9,362	217	9,145	-	-	-
1967	647	1,201	19	1,867	33,349	9,461	183	9,278	-	-	-
1968	698	1,334	20	2,052	34,622	9,827	127	9,700	-	-	-
1969	903	1,426	24	2,353	39,918	10,681	96	10,585	-	-	-
1970	936	1,735	29	2,701	45,298	10,519	167	10,352	-	-	-
1971p	1,252	1,914	36	3,202	48,587	10,658	133	10,525	564	2	563
1972 (Est.)	1,347	1,770	34	3,151	57,559	11,252	137	11,115	726	-	726
1970-June	83	193	2	278	3,769	957	17	940	-	-	-
July	105	147	3	254	3,184	959	13	946	29	-	29
Aug	96	149	4	250	5,330	755	7	746	43	-	43
Sept	110	159	2	270	2,962	772	14	758	55	-	55
Oct	106	170	4	279	2,697	750	12	737	53	-	53
Nov	101	155	3	259	4,108	1,022	11	1,011	55	-	55
Dec	102	160	3	265	2,545	886	13	873	55	1	54
1971-Jan	110	153	1	264	2,720	731	10	722	40	-	40
Feb	96	149	3	247	5,943	930	8	922	14	*	13
Mar	112	172	4	288	3,990	988	11	977	49	*	48
Apr	107	179	4	291	4,971	956	12	944	47	-	47
May	99	156	3	258	2,366	859	10	849	74	-	74
June p	108	166	4	277	3,772	1,052	12	1,040	51	*	51

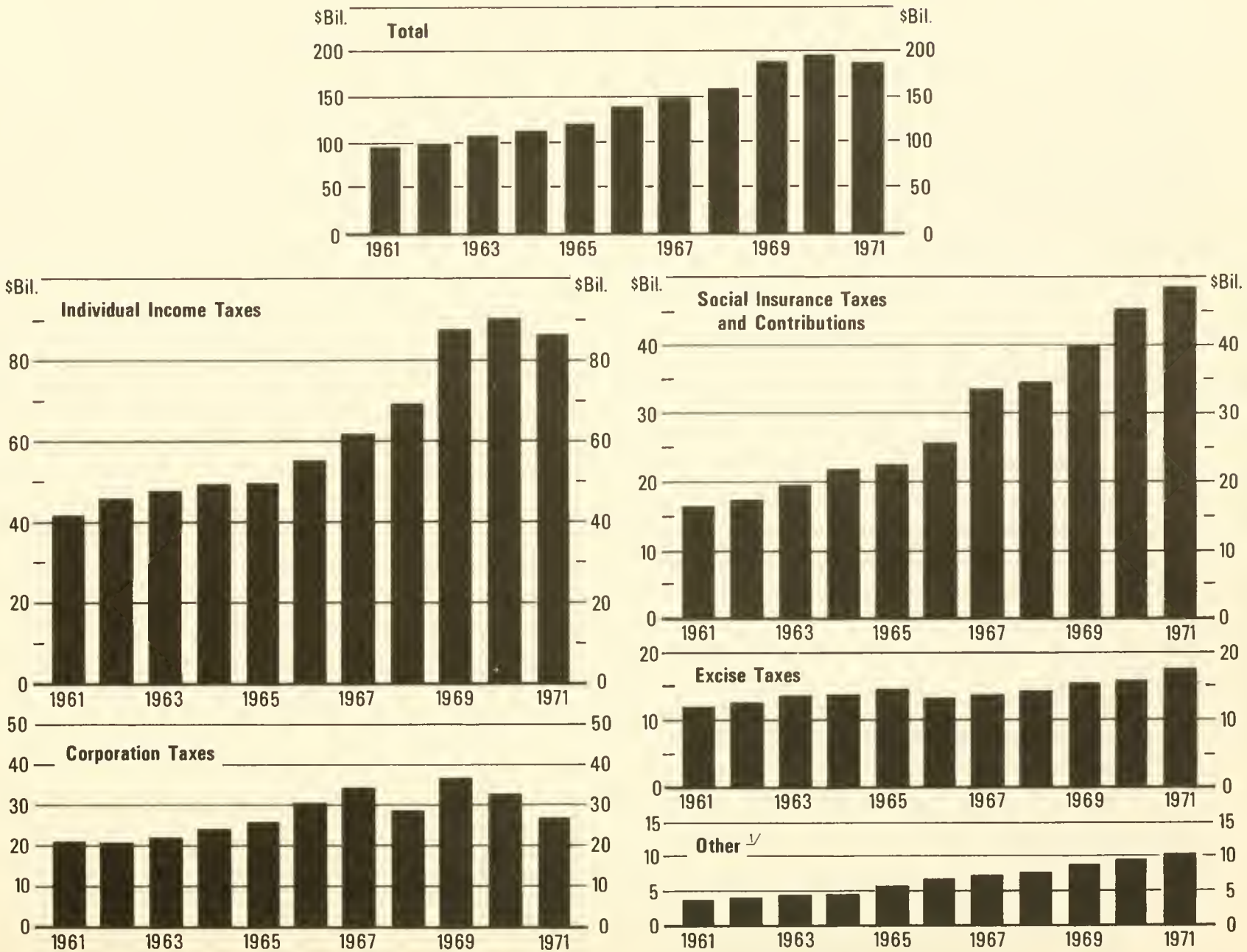
Fiscal year or month	Excise taxes - (continued)				Estate and gift taxes			Customs duties			Miscellaneous receipts		
	Highway trust fund			Net total excise taxes									
	Gross	Refunds	Net total		Gross	Refunds	Net total	Gross	Refunds	Net total	Deposits of earnings by Federal Reserve banks	All other	Net total miscellaneous receipts
1962	3,080	131	2,949	12,534	2,035	19	2,016	1,171	29	1,142	718	125	843
1963	3,405	126	3,279	12,194	2,187	20	2,167	1,241	35	1,205	828	194	1,023
1964	3,646	127	3,519	13,731	2,416	23	2,394	1,284	32	1,252	947	138	1,084
1965	3,782	123	3,659	14,570	2,746	29	2,716	1,478	35	1,442	1,372	222	1,594
1966	4,037	120	3,917	13,062	3,094	28	3,066	1,811	45	1,767	1,713	162	1,875
1967	4,652	212	4,441	13,719	3,014	36	2,978	1,972	71	1,901	1,805	303	2,108
1968	4,493	114	4,379	14,079	3,082	31	3,051	2,113	75	2,038	2,091	400	2,491
1969	4,861	224	4,637	15,222	3,530	39	3,491	2,387	68	2,319	2,662	247	2,908
1970	5,386	32	5,354	15,705	3,680	36	3,644	2,494	64	2,430	3,266	158	3,424
1971p	5,664	123	5,542	16,629	3,758	49	3,709	2,656	66	2,590	3,533	314	3,847
1972 (Est.)	5,775	116	5,659	17,500	5,340	40	5,300	2,764	64	2,700	3,600	534	4,134
1970-June	438	11	427	1,367	332	4	328	217	9	207	299	-102r	197r
July	464	-	464	1,439	296	3	293	224	6	218	294	61	356
Aug	521	1	520	1,309	228	3	224	226	3	223	305	77	382
Sept	459	-	459	1,272	240	6	234	223	5	218	308	4	313
Oct	446	-	446	1,237	266	4	262	237	6	231	296	-8	288
Nov	476	-6	482	1,549	243	4	239	213	6	207	302	25	327
Dec	419	-1	420	1,346	289	4	285	226	5	220	293	46	339
1971-Jan	433	-	433	1,195	274	5	269	204	6	199	296	-10	286
Feb	584	15	569	1,505	282	2	280	180	5	175	291	70	361
Mar	428	10	419	1,443	332	4	329	231	6	226	351	-23	328
Apr	453	93	360	1,351	594	5	589	228	7	221	272	-24	248
May	538	2	536	1,459	384	4	379	211	6	204	257	56	313
June p	444	10	435	1,525	331	5	326	252	3	249	268	38	306

Source: Beginning fiscal 1967 actual figures are from the monthly statement of receipts and expenditures of the Government. Data for prior years were derived on basis of the unified budget concepts adopted January 1968. Estimates are from the 1972 Budget document released January 29, 1971.

r Revised.
* Less than $500,000.
p Preliminary.

BUDGET RECEIPTS BY PRINICIPAL SOURCES

Fiscal Years 1961 - 1971



Source Monthly Statement of Receipts and Expenditures of the U.S. Government. For actual amounts see preceding Table FFO-2.

1/ Includes estate and gift taxes, custom duties, and miscelleneous receipts

Table FFO-3. - Budget Outlays by Agencies

(In millions of dollars)

Fiscal year or month	Legislative Branch	The Judiciary	Executive Office of the President	Funds appropriated to the President			Agriculture Department			Commerce Department		
				Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total
1962	151	56	29	1,801	-	1,801	5,901	393	6,294	3,360	-21	3,340
1963	145	61	23	3,201	-	3,201	6,904	429	7,333	3,640	20	3,660
1964	148	64	23	3,694	-	3,694	7,088	370	7,458	4,270	32	4,302
1965	162	73	24	3,872	17	3,889	6,374	421	6,795	4,699	51	4,749
1966	181	76	26	4,357	29	4,385	5,158	356	5,513	4,633	37	4,670
1967	240	86	28	4,851	21	4,872	5,429	412	5,841	705	21	726
1968	255	91	28	4,898	15	4,913	6,795	512	7,307	769	38	807
1969	277	109	31	4,971	-4	4,967	7,693	637	8,330	820	35	854
1970	340	128	36	4,785	-10	4,774	7,974	332	8,307	979	49	1,028
1971p	384	142	47	4,470	-10	4,460	8,441	205	8,646	1,147	41	1,188
1972 (Est.)	430	167	55	4,676	-*	4,676	9,544	-34	9,510	1,185	96	1,281
1970-June	24	12	3	504	-4	500	-408	590	182	124r	4	128r
July	31	12	3	407	*	407	2,714	-65	2,649	93	3	101
Aug	34	10	4	366	*	366	1,156	-124	1,032	72	*	72
Sept	32	10	4	355	-1	354	318	-14	304	76	6	82
Oct	42	11	3	359	-2	358	1,063	94	1,157	111	8	119
Nov	22	12	4	214	-1	213	661	34	695	73	2	75
Dec	35	15	4	425	-2	423	613	-260	353	79	4	83
1971-Jan	32	11	3	508	-2	506	581	305	886	112	1	113
Feb	28	10	4	57	-*	57	396	-205	191	89	2	92
Mar	30	13	5	536	-1	535	193	127	320	97	4	101
Apr	29	12	4	433	-*	432	330	-59	271	85	3	88
May	29	12	4	300	-1	299	279	158	437	98	-4	94
June p	37	15	5	511	-1	510	136	216	353	155	13	168

Fiscal year or month	Defense Department				Health, Education, and Welfare Department			Housing and Urban Development Department			Interior Department			Justice Department
	Military			Civil 1/	Net expenditures	Net lending	Total 2/	Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	
	Net expenditures	Net lending	Total											
1962	48,301	*	48,302	982	4,209	2	4,210	372	681	1,054	521	19	539	291
1963	48,135	5	48,140	1,103	20,247	2	20,249	423	-756	-333	282	17	300	313
1964	49,563	10	49,573	1,130	21,692	3	21,695	416	-133	283	669	16	685	325
1965	45,968	1	45,969	1,211	22,727	5	22,732	626	39	665	672	22	694	355
1966	54,166	1	54,167	1,278	27,897	62	27,959	575	2,281	2,856	657	4	661	366
1967	67,453	*	67,453	1,310	34,320	287	34,608	672	2,105	2,777	410	21	432	403
1968	77,381	-8	77,373	1,300	40,672	-96	40,576	706	3,434	4,140	217	18	235	430
1969	77,872	-2	77,870	1,268	46,499	95	46,594	722	807	1,529	819	18	837	515
1970	77,150	-1	77,150	1,211	52,227	110	52,338	1,778	825	2,603	1,136	1	1,136	640
1971p	74,568	*	74,568	1,376	61,801	57	61,859	2,301	590	2,891	204	7	211	914
1972 (Est.)	74,975	-*	74,975	1,508	68,689	30	68,719	3,588	300	3,888	1,415	19	1,434	1,412
1970-June	6,585r	-1	6,584r	167	4,943r	-1	4,942	284	-56	228	58r	1	60r	64r
July	6,570	*	6,570	53	4,621	6	4,626	302	136r	438	79	*	79	68
Aug	6,059	*	6,059	127	4,717	3	4,720	154	89	243	96	*	96	76
Sept	6,160	*	6,160	129	4,863	2	4,866	115	102	217	132	1	133	70
Oct	6,139	*	6,140	142	4,880	6	4,886	145	16	161	96	1	97	85
Nov	5,851	-*	5,851	134	4,752	6	4,758	93	33	125	83	*	83	69
Dec	6,521	-*	6,521	118	5,036	2	5,037	194	49	244	-111	*	-111	64
1971-Jan	5,777	*	5,777	84	4,994	4	4,998	285	53	338	-556	*	-556	74
Feb	5,720	-*	5,720	80	5,043	6	5,049	185	40	225	106	1	107	73
Mar	6,309	*	6,309	94	5,368	7	5,374	83	66	148	75	1	76	78
Apr	6,041	-*	6,041	104	5,219	6	5,226	171	50	221	85	1	86	93
May	5,809	-*	5,809	120	5,139	4	5,143	158	37	195	40	1	41	82
June p	7,612	*	7,612	192	7,168	7	7,175	417	-82	335	79	1	80	83

Footnotes at end of table. (Continued on following page)

Table FFO-3. - Budget Outlays by Agencies - (Continued)

(In millions of dollars)

Fiscal year or month	Labor Department		Post Office Department	State Department	Transportation Department 3/	Treasury Department				Atomic Energy Commission	Environmental Protection Agency	General Services Admin.		
	Net expenditures	Net lending				Net expenditures		Net lending	Total			Net expenditures	Net lending	Total
						Interest on public debt 4/	Other 5/							
1962	618	-	797	304	693	9,120	17,526	-7	26,638	2,806	-	302	1	302
1963	4,153	-	770	408	719	9,895	-81	-69	9,745	2,758	-	328	-9	319
1964	4,044	-	578	347	742	10,666	-77	-37	10,552	2,763	-	359	2	361
1965	3,532	-	805	384	785	11,346	88	-1	11,433	2,625	-	293	7	300
1966	3,109	-	888	410	793	12,014	415	-2	12,427	2,403	-	-260	19	-242
1967	3,172	114	1,141	419	5,428	13,391	-326	*	13,064	2,264	-	138	-6	131
1968	3,385	-114	1,080	424	5,732	14,573	82	*	14,655	2,466	-	412	1	413
1969	3,475	-	920	437	5,970 1/	16,588	336	*	16,924	2,450	-	420	5	425
1970	4,356	-	1,510	448	6,417	19,304	206	*	19,510	2,453	-	426	20	446
1971p	7,923	-	2,271	467	7,247 1/	20,976	47	*	21,023	2,275	711	526	-15	512
1972 Est.)	7,224	-	1,333	525	7,805 1/	21,150	30	-*	21,180	2,318	1,364	-271	-5	-275
1970-June	500	-	137	31	657	1,764	12	*	1,776	235	37r	96r	-14r	82
July	456	-	231	88	497	1,763	-93	*	1,670	167	12	-17	-2	-19
Aug	508	-	150	15	605	1,762	88	*	1,851	172	38	49	-1	48
Sept	424	-	337	33	722	1,760	58	*	1,818	188	39	59	-2	57
Oct	479	-	177	68	721	1,764	-500	*	1,264	201	30	43	-8	34
Nov	498	-	166	40	637	1,747	107	-*	1,854	186	41	35	-2	33
Dec	624	-	60	65	623	1,822	-123	-*	1,699	194	39	44	-1	43
1971-Jan	784	-	202	32	543	1,805	-20	-*	1,785	179	25	53	-2	51
Feb	963	-	171	26	475	1,709	94	-*	1,803	170	53	24	-1	23
Mar	914	-	221	25	569	1,727	142	-*	1,869	169	40	47	7	55
Apr	786	-	320	43	514 1/	1,699	117	-*	1,816	198	46	43	-1	42
May	702	-	95	37	511	1,695	124	-*	1,819	198	53	52	-1	51
June p	788	-	142	-6	831 1/	1,736	50	-*	1,776	251	294	95	-2	93

Fiscal year or month	National Aeronautics and Space Admin.	Veterans Administration			Other independent agencies			Undistributed intrabudgetary transactions 6/	Totals		
		Net expenditures	Net lending	Total	Net expenditures	Net lending	Total	Net expenditures	Net expenditures	Net lending	Total
1962	1,257	5,356	248	5,604	2,224	1,035	3,259	-2,513	104,462	2,351	106,813
1963	2,552	5,646	-146	5,499	2,476	363	2,839	-2,644	111,456	-145	111,311
1964	4,171	5,531	129	5,660	2,711	152	2,864	-2,877	118,039	545	118,584
1965	5,091	5,620	88	5,708	2,960	600	3,559	-3,109	117,181	1,249	118,430
1966	5,932	5,746	214	5,960	3,365	832	4,197	-3,364	130,820	3,832	134,652
1967	5,423	6,355	490	6,845	3,825	1,588	5,413	-3,936	153,201	5,053	158,254
1968	4,721	6,711	148	6,858	4,174	2,083	6,257	-4,499	172,802	6,030	178,833
1969	4,247	7,416	253	7,669	4,336	-366	3,970	-5,117	183,072	1,476	184,548
1970	3,749	8,448	204	8,653	5,137	599	5,736	-6,380	194,460	2,128	196,588
1971p	3,382	9,379	-124	9,755	6,560	137	6,697	-7,375	210,653	922	211,574
1972 (Est.)	3,151	10,852	-230	10,622	6,997	736	7,734	-7,771	228,286 8/	946	229,232
1970-June	378	732	-4	728	402	-51	352	-2,503	14,871	480	15,351
July	268	715	15	730	534	-110	423	-234	19,344	-17	19,327
Aug	282	767	-3	764	468	101	569	-347	17,429	66	17,495
Sept	282	719	1	719	695	20	715	-250	17,329	114	17,443
Oct	302	764	1	765	659	35	694	-296	17,490	150	17,640
Nov	266	823	4	827	427	38	465	-324	16,616	112	16,728
Dec	318	820	-14	806	551	-104	447	-2,157	15,876	-326	15,550
1971-Jan	262	851	-87	765	496	-29	468	-247	16,870	245	17,115
Feb	295	839	-45	794	462	32	494	-357	16,717	-170	16,546
Mar	333	962	*	963	558	108	667	-260	18,328	318	18,646
Apr	352	884	-4	881	584	25	609	-294	17,769	49	17,818
May	274	870	4	874	528	72	600	-325	16,882	270	17,152
June p	346	865	5	870	599	-51	547	-3,283	40,703	112	20,115

Source: See Table FFO-1.

Note: Net expenditures represent disbursements less proprietary receipts from the public and certain intrabudgetary transactions applicable to the expenditure account. Net lending represents loan disbursements less loan repayments. If only one column is shown for an agency the amounts represent net expenditures, unless otherwise noted. Agency shifts are shown in this table beginning with the period of such shifts, figures prior to the shifts have not been adjusted.

1/ Includes net lending.
2/ See footnote 5.
3/ Figures prior to fiscal 1967 represent expenditures for the Federal Aviation Agency.
4/ Reported on an accrual basis.
5/ Beginning fiscal 1963 expenditures of Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund are included under Health, Education, and Welfare Department and expenditures for the Unemployment Trust Fund under Labor Department.
6/ For content see Table FFO-4.
7/ Includes $500 million for pay increases (excluding Department of Defense), and $300 million for contingencies.
8/ Includes $4,019 million estimate for distribution of Federal tax revenues to state and local governments, $1,000 million for pay increases (excluding Department of Defense), and $950 million for contingencies.
* Less than $500,000. r Revised. p Preliminary.

Table FFO-4. - Undistributed Intrabudgetary Transactions

(In millions of dollars)

Fiscal year or month	Federal employer contributions to retirement funds				Interest credited to certain Government accounts				
	Health, Education and Welfare Dept.	Civil Service Commission	Other	Total	Defense Department	Health, Education, and Welfare Department			
	Federal Old-Age, Disability, and Hospital Insurance	Civil Service Retirement and Disability Fund			Soldier's Home Permanent Fund	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund
62	221	845	3	1,069	3	537	70	-	-
63	242	914	3	1,159	3	511	70	-	-
64	279	973	4	1,256	3	538	68	-	-
65	282	1,042	4	1,329	3	582	65	-	-
66	353	1,090	4	1,447	3	587	59	7	-
67	475	1,181	5	1,661	3	721	64	46	15
68	510	1,310	5	1,825	3	894	83	61	21
69	611	1,401	6	2,018	3	1,009	140	94	23
70	728	1,709	8	2,444	3	1,346	221	138	12
71p	727	1,876	8	2,611	3	1,617	324	183	17
72 (Est.)	721	1,732	9	2,461	3	1,672	359	351	24
70-June	75	190	1	265r	-	569	104	66	1
July	63	138	1	202	-	11	1	2	*
Aug	63	149	1	213	-	40	6	3	1
Sept	65	155	1	220	1	11	2	1	*
Oct	50	172	1	222	-	37	2	2	*
Nov	50	148	1	199	-	41	3	3	1
Dec	50	157	1	207	1	660	139	74	4
71-Jan	65	149	1	215	-	14	1	2	1
Feb	66	147	1	214	-	39	6	1	*
Mar	67	171	1	239	1	10	1	*	1
Apr	61	175	1	237	-	25	1	4	1
May	63	153	1	218	-	40	5	1	1
June p	64	161	1	226	1	684	157	90	*

Fiscal year or month	Interest credited to certain Government accounts - (Continued)									Grand Total
	Interior Department	Labor Department	Transportation Department	Veterans Administration		Civil Service Commission	Railroad Retirement Board	Other	Total	
	Indian Tribal Funds	Unemployment Trust Fund	Highway Trust Fund	Government Life Insurance Fund	National Service Life Insurance Fund	Civil Service Retirement and Disability Fund				
	7	173	7	36	174	316	120	2	1,444	2,513
	8	191	14	35	175	362	114	2	1,485	2,644
	7	213	20	34	176	420	140	2	1,621	2,877
	8	255	11	34	182	482	155	2	1,780	3,109
	10	309	8	33	191	546	161	2	1,917	3,364
	9	380	14	30	198	622	170	2	2,275	3,936
	7	439	34	32	211	706	181	2	2,674	4,499
	5	517	53	32	225	805	191	3	3,099	5,117
	15	601	115	31	245	987	215	5	3,936	6,380
p	10	637	184	31	271	1,232	251	3	4,765	7,375
(Est.)	10	772	245	34	293	1,275	268	4	5,310	7,771
-June	1	235	51	30	214	908	153	5r	2,238	2,504r
July	3	4	1	*	2	6	2	*	32	234
Aug	3	25	2	*	8	35	11	*	134	347
Sept	2	4	5	*	-	3	1	*	30	250
Oct	*	16	4	*	1	6	4	-	73	296
Nov	1	21	4	*	*	40	10	*	125	324
Dec	*	265	69	16	121	504	96	1	1,949	2,157
Jan	*	4	1	*	3	5	2	*	32	247
Feb	1	28	1	*	8	44	15	*	143	357
Mar	*	4	1	*	*	2	1	*	22	260
Apr	*	18	1	*	1	3	2	*	57	294
May	*	21	1	*	*	28	6	*	109	325
June p	*	227	94	15	125	556	100	1	2,057	2,283

e: See Table FFO-2.
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Table FFO-5. - Budget Outlays by Major Function

(In millions of dollars)

Function	FY 1970	Fiscal year 1971													Comparable period FY 1970
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	
National defense															
Expenditures	6,994r	6,856	6,340	6,467	6,441	6,154	6,838	6,248	5,905	6,821	6,432	6,158	8,166	78,827	81,402
Proprietary receipts from the public	-117r	-62	-86	-93	-88	-189	-93	-93	-54	-147	-95	-112	-86	-1,200	-1,097
Intrabudgetary transactions	*	-*	-2	-*	-*	-*	-*	-2	-*	-*	-*	-2	-*	-6	-7
Net expenditures	6,876r	6,794	6,253	6,374	6,352	5,965	6,745	6,153	5,851	6,673	6,337	6,043	8,080	77,621	80,298
Net lending	-1	*	*	-*	*	-*	-*	*	-*	-*	-*	-*	*	-1	-2
Total national defense	6,875r	6,794	6,253	6,374	6,352	5,964	6,745	6,153	5,851	6,673	6,337	6,043	8,080	77,621	80,296
International affairs and finance															
Expenditures	373	321	197	235	300	214	385	243	255	324	305	309	239	3,327	3,510
Proprietary receipts from the public	*	-43	-8	-27	-15	-3	-85	-20	-2	-2	-9	-10	-51	-275	-234
Intrabudgetary transactions	-*	-	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	*
Net expenditures	373	278	189	208	285	211	300	223	253	322	296	299	188	3,052	3,275
Net lending	-148	-79	95	14	25	23	-140	-39	-17	70	32	60	-102	-58	292
Total international affairs and finance	225	199	285	221	311	234	160	184	236	393	328	358	86	2,994	3,568
Space research and technology															
Expenditures	379	272	283	282	304	269	318	262	297	333	252	274	248	3,394	3,755
Proprietary receipts from the public	-1	-4	-*	-*	-1	-3	-*	-*	-2	-*	-*	-*	-1	-11	-6
Total space research and technology	378	268	282	282	302	266	318	262	295	333	252	274	246	3,382	3,749
Agriculture and rural development															
Expenditures	-675	2,498	847	62	834	394	354	332	120	-174	42	-61	-129	5,119	5,910
Proprietary receipts from the public	-4	-3	-3	-3	-*	-6	-3	-4	-3	-4	-3	-3	-4	-41	-41
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	-678	2,495	844	58	834	388	350	328	116	-179	39	-64	-132	5,078	5,869
Net lending	591	-65	-124	-14	94	34	-260	305	-205	127	-59	158	216	205	332
Total agriculture and rural development	-88	2,430	720	44	927	422	90	632	-89	-52	-21	94	84	5,283	6,201
Natural resources															
Expenditures	389r	280	488	397	386	372	338	310	321	326	335	338	738	4,629	3,582
Proprietary receipts from the public	-175	-75	-120	-65	-72	-89	-280	-720	-87	-97	-85	-83	-178	-1,951	-1,106
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-	-*	-*	-	-*	-*	-1	-1
Net expenditures	214r	205	367	332	315	283	59	-410	234	229	250	255	559	2,677	2,475
Net lending	*	*	*	*	*	*	*	*	-*	1	*	*	*	3	3
Total natural resources	213r	205	367	332	315	283	59	-409	234	231	250	255	559	2,681	2,478
Commerce and transportation															
Expenditures	977r	870	900	1,231	1,097	882	822	866	750	981	987	1,337	1,195	11,919	9,287
Proprietary receipts from the public	-8r	-9	-14	-8	-12	-9	-11	-12	-9	-9	-8	-11	-9	-101	-112
Intrabudgetary transactions	-2	-23	-2	-*	-1	-	-*	-39	-6	-3	-*	-647	-1	-740	-39
Net expenditures	967r	838	885	1,223	1,084	873	812	815	736	969	979	679	1,185	11,078	9,136
Net lending	40r	8	4	14	22	26	20	11	23	30	37	28	63	286	174
Total commerce and transportation	1,008r	846	889	1,236	1,106	898	832	826	759	1,000	1,015	707	1,249	11,364	9,310
Community development and housing															
Expenditures	355r	343	182	174	218	112	273	332	237	164	249	217	498	3,000	2,199
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-52	-*	-*	-*	-*	-53	-*
Intrabudgetary transactions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net expenditures	355r	343	182	174	218	112	273	332	184	164	249	217	498	2,947	2,199
Net lending	-64	128	77	94	16	20	40	41	32	41	37	13	-103	436	766
Total community development and housing	291	471	259	268	234	132	314	373	217	206	286	230	395	3,383	2,965

(Continued of following page)

Table FFO-5. - Budget Outlays by Major Function - (Continued)

(In millions of dollars)

Function	FY 1970	Fiscal year 1971													Comparable period FY 1970
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June p	Cumulative to date	
Education and manpower															
Expenditures	1,136r	541	664	644	595	526	727	662	675	899	677	746	1,165	8,524	7,062
Proprietary receipts from the public	-1	-*	-2	-1	-1	-*	-1	-*	-1	-1	-1	-1	-1	-11	-13
Net expenditures	1,135r	541	663	643	594	525	726	661	674	899	676	744	1,163	8,512	7,049
Net lending	16	12	18	8	-1	9	7	14	12	14	7	8	19	127	240
Total education and manpower	1,152r	553	680	651	593	534	733	676	686	914	683	752	1,182	8,639	7,289
Health															
Expenditures	1,182r	1,254	1,200	1,317	1,315	1,282	2,140	1,286	1,315	1,352	1,431	1,279	1,430	16,601	14,552
Proprietary receipts from the public	-*	-*	-*	-1	-*	-*	-*	-*	-*	-1	*	-*	-*	-3	-6
Intrabudgetary transactions	-67	-106	-98	-104	-110	-98	-980	-111	-97	-107	-109	-101	-97	-2,119	-1,556
Net expenditures	1,115r	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,333	14,479	12,990
Net lending	5	-	-*	-*	-*	-	-*	*	-*	-*	*	-*	1	1	6
Total health	1,120r	1,148	1,102	1,212	1,205	1,183	1,160	1,174	1,217	1,243	1,322	1,177	1,334	14,480	12,995
Income security															
Expenditures	4,472r	4,128	4,187	4,223	4,339	4,304	4,982	4,746	4,712	4,896	4,771	4,691	6,863	56,842	44,863
Proprietary receipts from the public	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-1	-2
Intrabudgetary transactions	-595	-*	-*	-1	-*	-1	-466	-22	-*	-2	-*	-11	-629	-1,130	-1,074
Net expenditures	3,878r	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	4,894	4,771	4,681	6,234	55,710	43,787
Net lending	-1	-*	-*	-*	1	1	*	*	-*	*	-*	*	-1	2	3
Total income security	3,877r	4,128	4,187	4,222	4,339	4,304	4,517	4,724	4,711	4,895	4,771	4,681	6,234	55,713	43,790
Veterans benefits and services															
Expenditures	780	758	808	760	806	862	863	894	884	1,010	927	912	910	10,345	8,949
Proprietary receipts from the public	-45	-41	-38	-38	-40	-36	-40	-39	-42	-45	-41	-39	-41	-481	-473
Intrabudgetary transactions	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-*	-5	-3
Net expendiutres	735	717	769	722	766	825	822	854	842	964	886	873	869	9,911	8,473
Net lending	-4	15	-3	1	1	4	-14	-87	-45		-4	4	5	-124	204
Total veterans benefits and services	731	732	766	722	767	829	808	768	797	964	883	877	874	9,787	8,677
Interest															
Expenditures	1,773	1,774	1,774	1,772	1,776	1,759	1,828	1,810	1,719	1,7[illegible]	1,716	1,706	1,741	21,113	19,423
Proprietary receipts from the public	-30	-31	-12	-19	-15	-12	-93	-26	-12	-2[illegible]	-24	-31	-18	-314	-327
Intrabudgetary transactions	-88	-146	-57	-21	-612	-9	-[illegible]	-153	-13	-[illegible]	-9	-8	-45	-1,140	-783
Total interest	1,655	1,597	1,705	1,731	1,149	1,739	1,676	1,631	1,695	1,7[illegible]	1,683	1,667	1,678	19,660	18,313
General government															
Expenditures	521r	256	369	423	335	286	313	523	296	[illegible]	341	719	712	4,958	3,705
Proprietary receipts from the public	-15	-23	-20	-10	-17	-13	-31	15	-19	-11	-5	-7	-37	-144	-147
Intrabudgetary transactions	-167	-6	-2	-15	-10	-8	-8	-170	-11	-[illegible]	-12	-350	-290	-894	-334
Net expenditures	339r	226	347	398	342	265	274	369	265	3[illegible]	324	362	385	3,920	3,225
Net lending	33r	-36	-1	-1	-8	-1	20	-2	29	[illegible]	-1	-1	12	44	112
Total general government	372r	190	346	396	334	264	294	367	294	401	323	361	397	3,964	3,337
Undistributed intrabudgetary transactions	-2,504r	-234	-347	-250	-296	-324	-2,157	-247	-357	-26	-294	-325	-2,283	-7,375	-6,381
Net budget outlays	15,305r	19,326	17,495	17,443	17,640	16,728	15,550	17,115	16,546	18,65[illegible]	17,818	17,152	20,115	211,574	196,588

Source: On basis of monthly statement of receipts and expenditures of the Government.
* Less than $500,000.
p Preliminary.
r Revised.

Table FFO-6. - Investment Transactions of Government Accounts in Federal Securities (Net)

(In millions of dollars)

Fiscal year or month	Health, Education, and Welfare Department					Housing and Urban Development Department					Labor Department	
	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Other	Federal Housing Administration	Government National Mortgage Assn.		Federal Insurance Administration	Other 1/	Unemployment Trust Fund	Other
							Participation Sales Fund	Other				
1962	-1,097	21	-	-	*	-32	-	67	*	-	72	-
1963	-822	-129	-	-	*	36	-	100	-	-	453	*
1964	692	-137	-	-	*	138	-	-256	-	24	582	*
1965	458	-263	-	-	-	-194	25	-161	-	-17	967	*
1966	-858	-413	786	-	*	-129	50	-19	3	14	1,468	*
1967	3,741	296	497	479	*	45	62	-9	-3	-8	1,156	*
1968	1,584	591	87	-197	*	135	470	-7	-	-10	1,146	*
1969	2,898	1,121	590	77	*	165	465	-8	32	-3	938	*
1970	3,953	1,342	693	-345	*	131	-369	-8	28	-	488	*
1971p	1,274	1,263	377	244	-1	128	197	-6	14	2	-1,747	-*
1972 (Est.)	3,092	839	3,909	221	-	229	-251	-8	-	12	-266	-
1970-June	672	301	175	-31	-	13	-24	-1	4	-	-223	*
July	-325	62	-105	45	-	*	3	-1	-	-	-245	-
Aug	828	194	92	22	*	20	27	-1	1	-	348	-
Sept	-495	-63	13	26	*	*	57	-1	6	-	-311	-
Oct	-605	31	-184	35	-	16	18	-1	-	-	-220	-
Nov	-20	76	-95	-7	-*	2	67	-1	2	-	44	-
Dec	464	230	789	1	-	25	12	-1	1	*	-162	-
1971-Jan	-719	-43	-56	82	-	13	52	-1	-	1	-570	-
Feb	449	74	-14	47	-*	4	-128	-1	-	-	123	-*
Mar	1,078	262	-62	-20	-	25	19	2	1	1	-681	*
Apr	461	141	-128	-11	-	-*	49	-1	*	*	-411	-
May	1,035	192	74	42	-	15	59	-1	-	-	640	-
June p	-878	106	53	-16	-	10	-37	*	3	-	-301	-

Fiscal year or month	Transportation Department	Treasury Department	Veterans Administration		Other independent agencies					All Other	Total
	Highway Trust Fund		National Service Life Insurance Fund	Other	Civil Service Commission	Federal Deposit Insurance Corporation	Federal Savings and Loan Insurance Corporation	National Credit Union Administration	Railroad Retirement Board		
1962	202	28	44	-62	1,093	154	229	-	-63	-30	62
1963	242	83	-90	-12	1,143	161	269	-	1	-5	1,42
1964	-69	165	69	-24	1,189	183	244	-	69	-7	2,86
1965	-344	-59	126	6	1,249	180	208	-	149	*	2,33
1966	-28	388	204	40	1,121	227	204	-	154	32	3,24
1967	484	723	-109	-70	1,078	238	212	-	173	51	9,03
1968	257	-589	224	122	873	258	265	-	135	-21	5,32
1969	534	-747	5	29	1,975	313	283	-	59	-204	8,52
1970	1,089	-5	86	14	1,960	328	173	-	268	237	10,06
1971p	1,033	1,380	83	20	2,932	180	196	6	-9	-151	7,41
1972 (Est.)	1,135	*	49	14	2,102	405	152	13	98	23	11,76
1970-June	14	-2	188	39	990	-3	-2	-	718	5r	2,834
July	138	12	-9	-1	216	*	8	-	-114	-69	-38
Aug	32	-2	-15	-4	96	25	30	-	-42	-38	1,61
Sept	-37	-2	-10	-1	41	-8	8	-	-39	-46	-86
Oct	-9	10	-13	-3	79	-4	11	-	-216	-3	-1,05
Nov	-136	75	-16	-4	79	44	29	-	-8	-5	12
Dec	233	135	109	23	626	1	-18	-	62	-3	2,52
1971-Jan	113	464	-11	2	264	66	2	3	-132	5	-46
Feb	290	89	-8	-1	84	22	46	2	9	-4	1,08
Mar	80	98	-17	-3	94	-12	6	*	-31	6	84
Apr	82	38	-14	-2	55	7	45	*	-157	-3	15
May	193	152	-11	-3	272	38	24	*	-19	-5	2,79
June p	54	311	98	16	928	*	4	*	676	14	1,04

Source: See Table FFO-2.

1/ Includes Renewal and Housing Assistance, Metropolitan Development, and Community Development Planning and Management.

* Less than $500,000. r Revised. p Preliminary.

Table FFO-7. - Trust Funds Transactions July 1, 1970 through June 30, 1971p

(In millions of dollars)

Classification	Budget Receipts: Net taxes 1/	Budget Receipts: Other	Budget Receipts: Total	Outlays: Gross outlays	Receipts offset against outlays (deduct): Receipts from other accounts within the Budget (Intrabudgetary): Intragovernmental transactions: Federal payments and contributions 2/	Federal employer contributions	Interest and profits on investments in Federal securities 3/	Other	Total	Trust interfund transactions (Financial interchange)	Receipts from outside the Budget (Proprietary): Interest on non-Federal securities	Other	Total	Net outlays	Excess of receipts or outlays (-)
Federal Old-Age and Survivors Insurance	28,288	3,066 4/	31,354	32,267	449	561	1,[illegible]	-	2,627	613	1	*	1	29,026	2,328
Federal Disability Insurance	4,045	446 4/	4,490	3,60[illegible]	[illegible]	[illegible]	[illegible]4	-	41[illegible]	13	1	*	1	3,173	1,318
Federal Hospital Insurance	4,388	486 4/	4,874	5,592	[illegible]4	8[illegible]	18[illegible]	-	1,144	-	-	*	*	4,449	426
Federal Supplementary Medical Insurance	-	1,[illegible] 5/	1,252	2,28[illegible]	1,24[illegible]	-	[illegible]	-	1,26[illegible]	-	-	*	*	1,020	232
Federal Employees Retirement	-	1,9[illegible]	1,950	3,[illegible]	77[illegible]	1,884	1,[illegible]	-	3,892	2	1	-	1	-636	2,586
Federal Employees Life and Health Benefits	-	-	-	-190	-	-	-	-	-	-	-	-	-	-190	190
Federal Deposit Insurance Corporation	-	-	-	-182	-	-	-	-	-	-	-	-	-	-182	182
Airport and Airway	56[illegible]	-	56[illegible]	282	-	-	-	-	-	621	-	-	-	-340	902
Highway	5,542	-	5,5[illegible]	4,652	-	-	184	-	184	-	-	-	-	4,469	1,073
Indian Tribal Funds	-	-	-	87	[illegible]	-	[illegible]	-	88	-	-	78	78	-79	79
Military Assistance Advances	-	-	-	955	-	-	-	-	-	-	-	964	964	-9	9
Railroad Retirement	980	-	980 6/	1,917	[illegible]	-	251	-	271	10	1	-	1	1,636 6/	-655
Unemployment	977	[illegible] 4/	[illegible] 6/	6,1[illegible]	-	-	6[illegible]	-	637	-	1	-	1	5,492 6/	-1,80[illegible]
Veterans Life Insurance	-	-	-	743	-	-	[illegible]	[illegible]	305	-	-	479	479	-41	41
All other trust	-	[illegible]	[illegible]	225	17	-	4	1[illegible]	33	-	-	138	138	53	-32
Total	44,782	9,931	54,713	61,625	[illegible]	[illegible]	4,[illegible]	16	10,86[illegible]	1,260	[illegible]	1,660	1,662	47,840	6,873

1/ Amounts are stated net of refunds.
2/ Includes payment for military service credits and special benefits.
3/ Includes interest payments from other funds and interest on uninvested funds.
4/ Includes deposits by States.
5/ Premiums on insurance.
6/ Excludes advances from and repayments to the Railroad Retirement Account.
* Less than $500,000. p Preliminary.

FEDERAL OBLIGATIONS

"Obligations" are the basis on which the use of funds is controlled in the Federal Government. They are recorded at the point at which the Government makes a firm commitment to acquire goods or services and are the first of the four key events--order, delivery, payment, consumption--which characterize the acquisition and use of resources. In general, they consist of orders placed, contracts awarded, services received, and similar transactions requiring the disbursement of money.

The obligational stage of Government transactions is a strategic point in gauging the impact of the Government's operations on the national economy, since it frequently represents for business firms the Government commitment which stimulates business investment, including inventory purchases and employment of labor. Disbursements may not occur for months after the Government places its order but the order itself usually causes immediate pressure on the private economy.

Obligations are classified according to a uniform set of categories which are based upon the nature of the transaction without regard to its ultimate purpose. All payments for salaries and wages, for example, are reported as personnel compensation, whether the personal services are used in current operations or in the construction of capital items.

Federal agencies and firms often do business with one another; in doing so, the "buying" agency records obligations, and the "performing" agency records reimbursements. In Table FO-1, obligations that are incurred within the Government are distinguished from those incurred outside the Government. Tables FO-2, 3, and 4 show only those incurred outside.

Obligation data for the administrative budget fund accounts were first published in the September 1967 Treasury Bulletin and the trust fund accounts were first published in the October 1967 Bulletin. Beginning with the April 1968 Bulletin, the data are on the basis of the budget concepts adopted pursuant to the recommendations of the President's Commission on Budget Concepts.

Due to non-receipt of reports from several large agencies, the June data are not included in this issue. They will be published in the September Bulletin.

FEDERAL OBLIGATIONS

Table FO-1. - Gross Obligations Incurred Within and Outside the Federal Government by Object Class, May 31, 1971

(In millions of dollars)

Object class	Gross obligations incurred		
	Outside	Within	Total
Personal services and benefits			
Personnel compensation	38,009		38,009
Personnel benefits	2,352	3,176	5,528
Benefits for former personnel	4,117		4,117
Contractual services and supplies			
Travel and transportation of persons	1,262	570	1,832
Transportation of things	2,669	1,293	3,962
Rent, communications, and utilities	1,887	874	2,761
Printing and reproduction	247	233	481
Other services	20,779	7,272	28,051
Supplies and materials	15,522	7,141	22,662
Acquisition of capital assets			
Equipment	11,663	2,080	13,743
Lands and structures	2,977	221	3,198
Investments and loans	10,799	42	10,841
Grants and fixed charges			
Grants, subsidies, and contributions	33,623	1,164	34,786
Insurance claims and indemnities	52,922	1,417	54,338
Interest and dividends	14,947	6,127	21,074
Refunds	583		583
Other			
Undistributed U.S. obligations	-1,247	628	-620
Obligations incurred abroad	6,752	1,294	8,047
Unvouchered	8	*	8
Gross obligations incurred 1/	219,871	33,531	253,402

Source: Reports on Obligations, Standard Form 225, from agencies.

1/ For Federal Budget presentation a concept of "net obligations incurred" is generally used. This concept eliminates transactions within the Government and revenue and reimbursements from the public which by statute may be used by Government agencies without appropriation action by the Congress. Summary figures on this basis follow. (This data is on the basis of Reports on Obligations received from the agencies prior to reports submitted for Budget presentation and therefore may differ somewhat from the Budget document.)

Gross obligations incurred (as above)	$253,402
Deduct:	
Advances, reimbursements, other income, etc.	51,493
Offsetting receipts	14,451
Net obligations incurred	187,459

* Less than $500,000.

Table FO-2. - Gross Obligations Incurred Outside the Federal Government by Major Function and Major Object Class, May 31, 1971

(In millions of dollars)

Major function	Major object class							
	Personal services and benefits	Contractual services and supplies	Acquisition of capital assets			Grants and fixed charges	Other	Total
			Equipment	Lands and structures	Investments and loans			
National defense	26,922	27,954	10,559	1,169	6	190	6,121	73,021
International affairs and finance	327	419	82	9	2,771	711	579	4,896
Space research and technology	457	2,236	68	34	-	*	-	2,795
Agriculture and rural development	668	3,313	12	6	4,695	4,812	-1,247	12,258
Natural resources	1,464	1,251	487	965	22	1,323	-2	5,511
Commerce and transportation	8,167	2,166	195	200	665	4,687	-8	16,072
Community development and housing	363	102	4	365	1,710	2,345	1	4,889
Education and manpower	487	535	17	24	274	11,010	2	12,349
Health	480	1,544	15	8	210	14,048	2	16,307
Income security	1,000	723	9	13	4	39,750	-	41,498
Veterans benefits and services	1,484	472	64	78	365	7,642	61	10,165
Interest	-	-	-	-	-	14,621	-	14,621
General government	2,661	1,651	52	108	78	935	3	5,489
Total	44,479	42,365	11,663	2,977	10,799	102,075	5,513	219,871

* Less than $500,000.

Table FO-3. - Gross Obligations Incurred Outside the Federal Government by Department or Agency, May 31, 1971

(In millions of dollars)

Classification	Personal services & benefits			Contractual services and supplies						Acquisition of capital assets			Grants and fixed charges				Other			Total gross obligations incurred
	Personnel compensation	Personnel benefits 1/	Benefits for former personnel	Travel and transportation of persons	Transportation of things	Rent, communications, and utilities	Printing and reproduction	Other services	Supplies and materials	Equipment	Lands and structures	Investments and loans	Grants, subsidies, and contributions	Insurance claims and indemnities	Interest and dividends	Refunds	Undistributed U. S. obligations	Obligations incurred abroad	Unvouchered	
Legislative Branch 2/	182	-	*	5	2	5	112	2	32	6	-	-	-	*	-	*	-	2	-	349
The Judiciary	REPORTS NOT RECEIVED																			
Executive Office of the President	25	-	-	1	*	*	*	1	*	*	-	-	-	-	-	-	-	-	-	29
Funds appropriated to the President:																				
Military assistance	7	-	-	2	21	1	*	17	2	80	-	-	*	-	-	15	-	13	-	159
Economic assistance	40	-	-	3	1	6	2	41	248	74	7	477	181	4	-	-	24	353	*	1,462
Other	73	-	*	13	1	2	*	43	1	*	-	183	1,044	*	-	-	-15	34	-	1,380
Agriculture Department:																				
Commodity Credit Corporation	4	-	-	*	167	*	-	319	2,479	1	-	2,135	3,512	-	-	-	-1,256	-	-	7,357
Other	1,029	-	*	50	11	26	2	87	364	21	46	2,560	3,006	39	38	313	-2	10	-	7,600
Commerce Department	394	-	2	12	2	22	7	75	22	17	2	36	458	*	*	*	-	6	-	1,055
Defense Department:																				
Military:																				
Department of the Army	7,119	606	4	426	945	213	1	2,557	2,520	907	336	-	6	11	27	-	1	3,666	*	19,344
Department of the Navy	7,245	881	-	249	336	183	73	5,006	3,121	4,415	348	6	5	2	24	-	1	556	2	22,454
Department of the Air Force	6,290	819	3	120	332	200	15	3,809	3,097	5,047	280	-	*	9	20	-	38	1,869	2	21,957
Defense agencies	673	-	3,082	13	3	385	1	458	1,848	42	2	-	1	40	-	-	-	12	-	6,560
Civil defense	11	-	-	*	*	*	*	10	*	*	-	-	37	*	-	-	-	-	-	40
Total military	21,477	1,300	3,089	809	1,822	981	90	11,840	10,596	10,412	967	6	39	62	71	-	40	6,101	5	70,364
Civil	430	-	1	20	2	13	1	461	63	31	662	-	30	1	*	1	2	-	-	1,716
Health, Education, and Welfare Department	1,133	-	10	43	6	56	4	614	[illegible]	26	22	450	13,516	36,927	-	-	2	-	*	52,867
Housing and Urban Development Department:																				
Government National Mortgage Association	-	-	-	-	-	-	-	18	-	*	-	686	-	-	1	-	1	-	-	705
Other	297	-	*	16	1	3	*	108	1	4	359	1,048	1,715	3	17	[illegible]	-	-	-	3,583
Interior Department	697	-	*	34	6	23	3	149	111	39	272	34	542	1	1	62	-2	-	-	2,011
Justice Department	402	-	*	29	5	11	1	27	38	12	3	-	377	*	*	-	-	2	*	997
Labor Department	158	-	381	9	1	4	1	169	7	2	*	-	1,926	4,867	-	-	-	-	-	7,526
Post Office Department	6,239	-	*	20	694	230	2	117	144	49	127	-	-	*	-	-	1	-	-	7,631
State Department	185	-	*	15	13	9	2	32	3	5	2	-	180	20	-	-	-	115	2	585
Transportation Department	1,092	45	60	47	11	72	2	392	95	323	67	57	3,910	*	*	-	-40	2	-	5,926
Treasury Department:																				
Interest on the public debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,504	-	-	-	-	14,504
Interest on refunds, etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117	-	-	-	-	117
Other	1,007	-	*	39	5	19	2	48	20	13	*	79	133	26	-	3	-	1	*	1,399
Atomic Energy Commission	108	-	*	5	4	40	1	1,898	19	167	202	-	3	-	-	-	-	-	-	2,446
Environmental Protection Agency	35	-	-	3	1	3	1	26	2	1	*	*	714	*	-	-	-	-	-	785
General Services Administration	337	-	*	3	35	245	1	284	645	22	104	-	*	*	1	-	-	-	-	1,676
National Aeronautics and Space Administration	455	-	1	16	10	62	4	2,075	69	69	34	-	*	*	-	-	-	-	-	2,795
Veterans Administration	1,468	-	*	21	4	29	-	159	256	59	77	365	1,541	6,101	-	*	-	61	-	10,141
Other independent agencies:																				
Export-Import Bank of U.S.	5	-	-	*	*	*	*	*	*	*	-	2,114	-	223	125	-	-	-	-	2,467
Small Business Administration	54	-	*	3	*	1	*	103	*	*	-	560	3	*	-	-	-	-	-	725
Tennessee Valley Authority	251	-	-	3	38	12	*	41	265	422	17	-	18	*	73	-	-1	-	-	1,141
Other	471	-	572	30	4	12	2	1,594	10	7	7	-	774	4,647	*	180	-	51	-	8,371
Total	38,009	2,352	4,117	1,262	2,669	1,887	247	20,779	15,522	11,663	2,977	10,799	33,623	52,922	14,947	583	-1,247	6,752	8	219,871

Source: Reports on Obligations, Standard Forms 225, from agencies.

Note: Agency shifts are shown in this table beginning with the period of such shifts. The amounts for the complete fiscal year are adjusted at that time.

1/ For purposes of this report this object class is considered as totally within the Federal Government except for the Department of Defense and Transportation Department, U. S. Coast Guard.

2/ Includes reports for Library of Congress, Government Printing Office, and General Accounting Office only.

* Less than $500,000.

Table FO-4. - Gross Obligations Incurred Outside the Federal Government

Comparative Statement by Months

(In millions of dollars)

Object Class	Fiscal year 1970		Fiscal year 1971												Comparable period FY 1970
	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	Cumulative to date	
National defense:															
Personal services and benefits:															
Personnel compensation	1,883	1,889	2,140	1,990	1,740	1,966	1,815	1,871	1,886	1,983	2,125	2,073	1,935	21,526	20,844
Personnel benefits	294	282	240	216	212	213	214	201	222	195	172	197	225	2,307	2,823
Benefits for former personnel	251	253	255	274	276	279	281	283	285	286	287	288	295	3,089	2,608
Contractual services and supplies:															
Travel and transportation of persons	78	98	102	103	38	80	56	99	57	69	79	76	64	822	938
Transportation of things	160	201	137	176	144	86	167	162	104	89	138	124	317	1,648	1,870
Rent, communications, and utilities	99	168	123	128	36	92	72	128	34	100	116	112	83	1,023	1,106
Printing and reproduction	8	7	8	10	*	11	14	3	10	11	7	7	92	80	
Other services	827	1,671	1,556	1,350	1,077	830	2,107	1,663	1,030	877	1,293	1,137	841	13,761	13,728
Supplies and materials	962	1,502	747	1,292	1,106	1,214	1,088	1,212	542	849	775	1,033	751	10,609	13,132
Acquisition of capital assets:															
Equipment	789	1,855	1,029	583	1,544	871	962	1,017	1,210	1,084	750	923	688	10,659	9,854
Lands and structures	73	257	44	134	63	116	131	93	80	35	114	197	154	1,169	1,090
Investments and loans	1	*	1	1	1	1	*	1	1	*	*	*	*	6	30
Grants and fixed charges:															
Grants, subsidies, and contributions	2	7	3	7	4	3	4	3	2	8	7	5	2	42	44
Insurance claims and indemnities	5	4	7	6	6	8	6	6	5	5	5	5	3	62	59
Interest and dividends	5	9	7	4	8	8	5	5	7	4	6	10	9	71	63
Refunds	2	3	*	*	2	1	1	2	2	1	2	3	2	15	13
Other:															
Undistributed U.S. obligations	1	1	*	4	-2	-1	*	-1	-1	-*	-*	3	1	3	1
Obligations incurred abroad	556	643	710	472	610	563	506	492	608	514	558	597	492	6,114	6,269
Unvouchered	*	3	*	1	*	1	-1	4	*	-1	*	1	1	4	4
Total national defense	5,986	8,855	7,110	6,784	6,864	6,336	7,442	7,291	6,086	6,107	6,436	6,787	5,859	73,021	74,555
Non-defense:															
Personal services and benefits:															
Personnel compensation	1,942	1,480	1,330	1,348	1,579	1,416	1,371	1,464	1,534	1,405	1,545	1,476	1,456	16,484	14,586
Personnel benefits	4	4	4	4	4	4	4	4	4	4	4	4	4	45	43
Benefits for former personnel	*	164	10	18	94	62	35	38	7	165	95	129	374	1,028	320
Contractual services and supplies:															
Travel and transportation of persons	38	45	35	36	40	45	39	36	42	31	43	48	44	459	396
Transportation of things	124	120	109	79	80	89	97	99	84	85	77	143	80	1,021	996
Rent, communications, and utilities	74	91	77	67	88	72	93	77	76	77	73	107	77	864	764
Printing and reproduction	17	12	11	15	11	11	14	13	12	11	11	10	13	156	161
Other services	444	993	619	446	481	674	481	872	660	596	709	872	709	7,013	6,126
Supplies and materials	395	325	389	261	426	606	369	496	365	423	530	524	523	4,913	3,984
Acquisition of capital assets:															
Equipment	71	177	40	41	100	110	131	100	160	12	95	72	143	1,004	587
Lands and structures	110	225	129	151	159	200	227	237	119	109	118	223	136	1,808	1,246
Investments and loans	513	1,637	775	941	1,009	691	1,238	1,373	862	660	1,017	779	1,447	10,793	10,044
Grants and fixed charges:															
Grants, subsidies, and contributions	2,877	4,505	4,298	1,754	4,230	2,226	3,110	3,887	2,599	1,736	3,769	2,303	3,679	33,581	29,298
Insurance claims and indemnities	4,547	4,540	4,544	4,580	3,979	5,377	4,578	5,006	5,001	4,974	5,289	6,384	3,107	52,860	45,657
Interest and dividends	1,299	1,392	1,414	1,345	1,358	1,300	1,416	1,440	1,410	1,329	1,377	1,277	1,212	14,876	14,287
Refunds	111	62	25	18	34	67	64	54	74	17	88	72	54	567	389
Other:															
Undistributed U.S. obligations	1	44	-1,831	-353	134	-229	-223	-107	-72	-128	2,177	-44	-23	-1,250	-192
Obligations incurred abroad	94	129	48	37	53	49	56	57	86	47	51	67	87	639	621
Unvouchered	*	10	*	3	-3	1	1	-1	-1	1	*	*	*	3	3
Total non-defense	12,669	15,945	10,097	10,269	13,908	12,771	13,080	15,043	13,023	11,555	17,068	14,948	13,128	146,850	129,275
Grand total	18,654	24,800	19,166	17,022	20,773	19,108	20,508	22,295	19,108	17,664	23,505	21,735	18,987	219,870	203,831

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Source and Availability of the Balance in the Treasurer's Account

The working cash of the Treasury is held mainly in Treasurer's accounts with Federal Reserve banks and branches. As the balances in these accounts become depleted, they are restored by calling in (transferring) funds from the tax and loan accounts with thousands of commercial banks throughout the country.

Deposits to tax and loan accounts occur in the normal course of business under a uniform procedure applicable to all banks whereby customers of banks deposit with them tax payments and funds for the purchase of Government securities. In most cases the transaction involves merely the transfer of money from a customer's account to the tax and loan account in the same bank. On occasions, to the extent authorized by the Treasury, banks are permitted to deposit in these accounts proceeds from subscriptions to public debt securities entered for their own account as well as for the account of their customers.

The tax and loan account system permits the Treasury to leave funds in banks and in the communities in which they arise until such time as the Treasury needs the funds for its operations. In this way the Treasury is able to neutralize the effect of its fluctuating operations on bank reserves and the economy.

A detailed description of the Treasury's depositary system may be found in the Annual Report of the Secretary of the Treasury for 1955, pages 275-284.

Table TUS-1. - Status of the Account of the Treasurer of the United States

(In millions of dollars)

End of fiscal year or month	Assets									Liabilities 2/	Balance in account of Treasurer of United States
	Treasury operating balance				Silver balance, coinage metal, coin, and currency	Unclassified collections, etc. 1/	In Federal Reserve banks in process of collection	In other depositaries	Total assets		
	Available funds in Federal Reserve banks	Tax and loan accounts in special depositaries	Gold balance in Treasury	Total operating balance							
1962	612	8,815	121	9,548	147	70	303	441	10,509	79	10,430
1963	806	10,324	120	11,251	136	74	342	313	12,116	-	12,116
1964	939	9,180	120	10,238	145	58	234	360	11,036	-	11,036
1965	672	10,689	108	11,469	534	55	233	320	12,610	-	12,610
1966	766	10,050	102	10,917	775	93	370	252	12,407	-	12,407
1967	1,311	4,272	112	5,695	1,159	62	577	266	7,759	-	7,759
1968	1,074	4,113	111	5,298	768	86	352	190	6,694	-	6,694
1969	1,258	4,525	112	5,894	553	104	393	158	7,104	-	7,104
1970	1,005	6,929	111	8,045	277	121	355	218	9,016	-	9,016
1971	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
1969-Dec	1,312	3,902	112	5,327	505	119	204	86	6,241	-	6,241
1970-July	1,200	6,087	111	7,399	283	28	259	105	8,074	-	8,074
Aug	1,056	6,174	111	7,341	282	49	213	97	7,982	-	7,982
Sept	1,238	7,489	111	8,838	274	92	326	145	9,674	-	9,674
Oct	920	5,425	111	6,455	285	90	228	104	7,162	-	7,162
Nov	587	5,217	110	5,914	266	157	295	100	6,733	-	6,733
Dec	1,156	6,834	109	8,099	243	93	241	92	8,769	-	8,769
1971-Jan	976	8,532	109	9,616	284	81	335	289	10,605	-	10,605
Feb	1,064	6,725	109	7,898	416	54	268	218	8,854	-	8,854
Mar	858	3,561	109	4,528	451	70	254	211	5,513	-	5,513
Apr	1,322	7,462	109	8,893	499	88	565	298	10,343	-	10,343
May	874	5,938	109	6,920	484	74	245	172	7,896	-	7,896
June	1,274	7,372	109	8,755	441	108	419	187	9,911	-	9,911
July	1,115	5,968	113	7,196	455	67	253	221	8,193	-	8,193

Source: Daily Treasury statement.

1/ Amounts shown, beginning January 1963, are net of uncollected items, exchanges, etc. Previously these items were included under liabilities.

2/ Includes reserves and other deposits of the Board of Trustees, Postal Savings System, and uncollected items, exchanges, etc., through December 1962. Effective January 1963 balances of the Postal Savings System funds were transferred to deposit fund accounts and became demand obligations of the Treasury. Balances of these funds, therefore, are no longer liabilities within the general account of the Treasurer. Uncollected items, exchanges, etc., also previously shown as liabilities were combined with "Unclassified collections, etc." shown under assets.

Table TUS-2. - Analysis of Changes in Tax and Loan Account Balances

(In millions of dollars)

Fiscal year or month	Credits							Withdrawals	Balance			
	Proceeds from sales of securities 1/				Taxes		Total credits		End of period	During period		
	Savings bonds and savings notes 2/	Retirement plan and tax and loss bonds 3/	Tax anticipation securities	Other	Withheld, excise, and corporation 4/	Income (by special arrangement) 5/				High	Low	Average
1962	2,725	-	5,898	3,774	37,519	6,521	56,438	53,076	8,315	8,889	1,531	4,457
1963	2,699	*	2,963	3,830	41,267	6,835	57,595	56,085	10,324	10,324	2,535	5,325
1964	2,760	2	-	2,014	43,580	9,921	58,277	59,421	9,180	10,257	1,577	4,747
1965	2,635	1	2,340	-	42,475	12,598	60,050	58,540	10,689	10,872	1,844	5,431
1966	2,704	1	7,368	1,627	48,478	14,522	74,699	75,338	10,050	11,274	447	4,324
1967	2,783	-	7,643	1,173	70,524	9,257	91,382	97,160	4,272	9,979	710	3,775
1968	2,673	5	9,538	9,576	90,791	-	112,583	112,741	4,113	8,004	1,029	4,191
1969	2,599	4	10,408	5,417	123,906	-	142,333	141,921	4,525	9,720	709	4,329
1970	2,573	5	13,043	3,640	132,460	-	151,721	149,317	6,929	7,990	894	4,022
1971	2,844	5	6,954	10,421	131,121	-	153,346	152,900	7,372	8,532	846	5,146
1970-July	223	*	4,545	-	9,232	-	14,000	14,841	6,087	7,601	2,982	5,682
Aug	208	*	-	1,341	9,892	-	11,442	11,355	6,174	7,801	3,862	5,805
Sept	205	1	-	1	11,657	-	11,865	10,550	7,489	7,840	2,467	5,129
Oct	209	*	2,410	-	8,250	-	10,868	12,933	5,424	7,042	2,975	5,099
Nov	201	*	-	944	9,295	-	10,440	10,646	5,217	5,969	2,792	4,453
Dec	214	1	-	2,088	12,258	-	14,561	12,945	6,834	7,996	2,997	5,733
1971-Jan	270	*	-	1,000	8,901	-	10,172	8,474	8,532	8,532	2,969	5,212
Feb	233	*	-	1,190	11,198	-	12,622	14,429	6,725	8,183	5,567	6,699
Mar	273	*	-	499	12,768	-	13,541	16,705	3,561	6,705	2,636	4,055
Apr	285	1	-	1,508	12,267	-	14,062	10,161	7,462	7,462	846	3,838
May	264	*	-	1,599	10,608	-	12,471	13,995	5,938	8,117	4,427	6,458
June	258	1	-	2,250	14,795	-	17,304	15,869	7,372	7,382	1,458	3,592
July	268	*	1,731	1	9,991	-	11,991	13,395	5,968	6,625	4,907	5,869

Source: Office of Fiscal Assistant Secretary; figures are on basis of telegraphic reports.

1/ Special depositaries are permitted to make payment in the form of a deposit credit for the purchase price of U.S. Government securities purchased by them for their own account, or for the account of their customers who enter subscriptions through them, when this method of payment is permitted under the terms of the circulars inviting subscriptions to the issues.

2/ United States savings notes first offered for sale as of May 1, 1967 and were discontinued after June 30, 1970.

3/ Retirement plan bonds first offered for sale as of January 1, 1963; tax and loss bonds first issued in March 1968.

4/ Taxes eligible for credit consist of those deposited by taxpayers in the depositary banks, as follows: Withheld income taxes beginning March 1948; taxes on employers and employees under the Federal Insurance Contributions Act beginning January 1950, and under the Railroad Retirement Tax Act beginning July 1951; a number of excise taxes beginning July 1953; estimated corporation income taxes beginning April 1967; all corporation income taxes due on or after March 15, 1968; and FUTA taxes beginning April 1970.

5/ Under a special procedure begun in March 1951, authorization was given during certain periods for income tax payments, or a portion of them made by checks of $10,000 or more drawn on a special depositary bank, to be credited to the tax and loan account in that bank. This procedure was discontinued in April 1967.

* Less than $500,000.

ACCOUNT OF THE TREASURER OF THE UNITED STATES

Table TUS-3. - Summary of Cash Transactions through the Account of the Treasurer of the United States

(In millions of dollars)

Fiscal year or month	Net cash transactions other than borrowing					Plus: Net cash borrowing, or repayment of borrowing (-)	Equals: Treasurer's account balance, increase, or decrease (-)
	Deposits and withdrawals (budget and other accounts)			Clearing accounts 2/	Total net transactions		
	Cash deposits	Cash withdrawals 1/	Excess of deposits, or withdrawals (-)				
1962	105,911	112,188	-6,278	1,259	-5,018	8,755	3,736
1963	114,454	118,477	-4,023	1,039	-2,984	4,670	1,686
1964	121,562	124,047	-2,485	-1,491	-3,975	2,895	-1,080
1965	125,464	126,395	-931	-584	-1,515	3,089	1,575
1966	141,095	142,191	-1,095	-1,075	-2,171	1,968	-203
1967	163,036	164,591	-1,555	654	-901	-3,747	-4,648
1968	165,086	184,581	-19,495	-2,095	-21,590	20,525	-1,065
1969	201,735	201,491	243	-1,928	-1,684	2,094	409
1970	209,924	223,648	-13,723	1,556	-12,167	14,079	1,912
1971	205,961	229,353	-23,393	1,822	-21,571	22,466	895
1970-July	13,256	19,291	-6,035	-1,043	-7,078	6,136	-942
Aug	16,852	22,642	-5,790	2,381	-3,409	3,316	-92
Sept	20,115	17,042	3,073	343	3,416	-1,724	1,692
Oct	12,921	18,573	-5,652	272	-5,380	2,868	-2,512
Nov	15,160	17,148	-1,988	-1,719	-3,707	3,278	-429
Dec	17,594	20,766	-3,173	1,322	-1,850	3,885	2,035
1971-Jan	17,890	17,961	-71	954	883	954	1,836
Feb	17,930	19,982	-2,053	-768	-2,821	1,070	-1,751
Mar	15,036	18,880	-3,844	364	-3,480	139	-3,341
Apr	21,803	17,744	4,058	673	4,731	99	4,830
May	13,864	17,877	-4,013	-169	-4,182	1,735	-2,447
June	23,541	21,446	2,095	-789	1,306	709	2,015
July	14,866	19,566	-4,700	-1,618	-6,318	4,600	-1,718

Source: Daily Treasury statement. Figures in the first four columns may differ somewhat from those originally published in the daily Treasury statement because of subsequent reclassification of certain transactions.

1/ Beginning with the February 1963 Bulletin, figures have been revised, as shown in the daily Treasury statements beginning January 2, 1963, to exclude transactions of clearing accounts.

2/ Previously included under cash withdrawals. See footnote 1.

Table TUS-4. - Gold Assets and Liabilities of the Treasury

(In millions of dollars)

End of calendar year or month	Gold assets 1/	Liabilities: Gold certificates, etc. 2/	Balance of gold in Treasurer's account
1962	15,978	15,852	126
1963	15,513	15,393	120
1964	15,388	15,231	157
1965	13,733 3/	13,626	107
1966	13,159	13,041	118
1967	11,982	11,870	112
1968	10,367	10,256	111
1969	10,367	10,256	112
1970	10,732	10,663	109
1970-July	11,367	11,256	111
Aug	11,367	11,256	111
Sept	11,117	11,006	111
Oct	11,117	11,006	111
Nov	11,117	11,007	110
Dec	10,732	10,623	109
1971-Jan	10,732	10,623	109
Feb	10,732	10,623	109
Mar	10,732	10,623	109
Apr	10,732	10,623	109
May	10,332	10,223	109
June	10,332	10,223	109
July	10,332	10,219	113

Source: Circulation Statement of United States Money through 1965; daily Treasury statement thereafter.

1/ Treasury gold stock; does not include gold in Exchange Stabilization Fund. See "International Financial Statistics," Table IFS-1.

2/ Comprises gold certificates held by the public and in Federal Reserve Banks, the gold certificates fund - Federal Reserve System, and gold deposited by and held for the International Monetary Fund. Prior to March 1968 also includes (1) reserve of $156 million against United States notes and through June 30, 1961, Treasury notes of 1890 and (2) the redemption fund - Federal Reserve notes (Pursuant to P. L. 90-269 approved March 18, 1968, this fund was combined with gold certificate fund - Federal Reserve System).

3/ The United States payment of the $259 million increase in its gold subscription to the International Monetary Fund, authorized by P.L. 89-31, approved June 2, 1965 (79 Stat. 119) was made on June 30, 1965.

Table MS-1. - Money in Circulation

(In millions of dollars except per capita figures)

End of fiscal year or month	Currencies no longer issued						Currencies presently being issued 1/		Total currencies
	Federal Reserve bank notes	National bank notes	Gold certificates 2/	Silver certificates	Federal Reserve notes 3/	Treasury notes of 1890	United States notes	Federal Reserve notes 4/	
1962	85	53	29	[illegible]	36	*	318	28,586	31,117
1963	78	37	20	1,847	18	*	319	30,274	32,592
1964	73	36	19	1,723	18	*	321	32,338	34,529
1965	68	22	13	829	4	*	302	34,820	36,058
1966	64	21	4	582	1	*	303	37,315	38,290
1967	61	21	4	395	1	*	300	39,289	40,071
1968	59	21	4	225	1	*	299	41,722	42,331
1969	57	20	4	223	1	*	294	44,547	45,146
1970	55	20	4	220	1	*	297	47,626	48,223
1971	54	20	4	218	1	*	321	51,304	51,922
1969-Dec	56	20	4	221	1	*	292	47,334	47,929
1970-June	55	20	4	220	1	*	297	47,626	48,223
July	55	20	4	220	1	*	298	47,730	48,327
Aug	55	20	4	220	1	*	299	47,900	48,498
Sept	55	20	4	219	1	*	300	48,003	48,602
Oct	55	20	4	219	1	*	303	48,207	48,808
Nov	55	20	4	219	1	*	306	49,526	50,130
Dec	55	20	4	219	1	*	309	50,204	50,812
1971-Jan	55	20	4	219	1	*	311	48,482	49,091
Feb	54	20	4	218	1	*	312	48,734	49,345
Mar	54	20	4	218	1	*	315	49,389	50,001
Apr	54	20	4	218	1	*	317	49,618	50,232
May	54	20	4	218	1	*	320	50,377	50,993
June	54	20	4	218	1	*	321	51,304	51,922

End of fiscal year or month	Coin			Total money in circulation 5/	Money in circulation per capita (in dollars) 6/
	Standard silver dollars	Fractional coin	Total coin		
1962	360	2,293	2,6[illegible]	[illegible]	180.98
1963	411	2,466	2,87[illegible]	35,47[illegible]	187.30
1964	482	2,723	3,20[illegible]	37,734	196.41
1965	482	3,180	3,662	39,720	204.14
1966	482	3,782	4,264	42,554	216.1[illegible]
1967	482	4,160	4,641	44,712	224.55
1968	482	4,827	5,309	47,640	236.8[illegible]
1969	482	5,308	5,790	50,936	250.6[illegible]
1970	482	5,646	6,128	54,351	265.39r
1971	482	5,990	6,472	58,393	282.06
1969-Dec	482	5,539	6,021	[illegible],950	264.01
1970-June	482	5,646	6,128	54,351	265.39r
July	482	5,664	6,145	54,47[illegible]	264.95
Aug	482	5,689	6,170	54,669	265.62
Sept	482	5,711	6,193	54,795	265.96
Oct	482	5,731	6,213	55,021	266.80
Nov	482	5,769	6,251	56,381	273.12
Dec	482	5,800	6,281	57,093	277.13
1971-Jan	482	5,773	6,254	55,345	268.4[illegible]
Feb	482	5,785	6,266	55,611	269.51
Mar	482	5,821	6,303	56,304	272.64
Apr	482	5,878	6,360	56,592	273.81
May	482	5,928	6,410	57,403	277.52r
June	482	5,990	6,472	58,393 7/	282.06

Source: Circulation Statement of United States Money through December 1965; thereafter, Statement of United States Currency and Coin.

1/ Excludes gold certificates, Series of 1934, which are issued only to Federal Reserve banks and do not appear in circulation.

2/ Issued prior to January 30, 1934.

3/ Issued prior to July 1, 1929.

4/ Issued on and after July 1, 1929.

5/ Excludes money held by the Treasury and money held by or for the account of the Federal Reserve banks and agents.

6/ Based on the Bureau of the Census estimated population.

7/ Highest amount to date.

* Less than $500,000. r Revised.

FEDERAL DEBT

Table FD-1. - Summary of Federal Debt

(In millions of dollars)

End of fiscal year or month	Total outstanding			Securities held by:						
				Government accounts			IMF & International lending organizations 1/	The public 2/		
	Total	Public debt securities	Agency securities	Total	Public debt securities	Agency securities		Total	Public debt securities	Agency securities
1962	306,128	298,201	7,927	54,918	54,255	633	2,837	248,373	241,109	7,264
1963	313,983	305,860	8,123	56,345	55,638	707	3,176	254,461	247,046	7,416
1964	320,344	311,713	8,631	59,210	58,598	611	3,581	257,553	249,533	8,020
1965	326,609	317,274	9,335	61,540	61,071	469	3,455	261,614	252,748	8,866
1966	333,284	319,907	13,377	64,784	64,316	468	3,810	264,690	251,782	12,909
1967	344,676	326,221	18,455	73,819	71,809	2,010	3,328	267,529	251,084	16,445
1968	371,978	347,578	24,399	79,140	76.138	3,001	2,209	290,629	269,231	21,398
1969	367,969	353,720	14,249	87,661	84,815	2,846	825	279,483	268,080	11,403
1970	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
1971p	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,317	9,911
1969-Dec	382,046	368,226	13,820	91,927	89,042	2,884	825	289,294	278,358	10,936
1970-June	383,428	370,919	12,510	97,723	95,170	2,553	825	284,880	274,924	9,956
July	389,039	376,568	12,472	97,337	94,767	2,570	825	290,877	280,976	9,902
Aug	393,370	380,901	12,369	98,952	96,368	2,584	825	293,593	283,708	8,885
Sept	391,160	378,678	12,482	98,089	95,487	2,602	825	292,246	282,367	9,880
Oct	392,665	380,200	12,465	97,032	94,418	2,614	825	294,808	284,957	9,851
Nov	396,100	383,640	12,460	97,161	94,564	2,597	825	298,113	288,250	9,863
Dec	401,650	389,158	12,491	99,687	97,093	2,594	825	301,138	291,240	9,897
1971-Jan	401,845	388,341	13,504	99,222	96,660	2,562	825	301,798	290,856	10,942
Feb	403,167	390,664	12,503	100,304	97,996	2,309	825	302,038	291,844	10,194
Mar	404,688	391,668	13,021	101,150	98,800	2,351	825	302,713	292,043	10,670
Apr	404,567	391,891	12,676	101,300	99,051	2,250	825	302,442	292,015	10,426
May	409,561	396,845	12,716	104,098	101,850	2,248	825	304,638	294,170	10,468
June p	410,292	398,130	12,163	105,140	102,888	2,251	825	304,328	294,417	9,911

Source: Daily Treasury statement and monthly statement of receipts and expenditures of the Government.

1/ Represents non-interest bearing public debt securities issued to the International Monetary Fund, and prior to FY 1967 to the International Development Association, and the Inter-American Development Bank in recognition of U.S. Government subscription commitments. Since June 1965 letters of credit have been issued in lieu of the special notes. All outstanding notes have been converted to letters of credit with the exception of those for IMF.

2/ Includes holdings of Federal Reserve banks.

Table FD-2. - Computed Interest Charge and Computed Interest Rate on Interest-Bearing Public Debt

(Dollar amounts in millions)

End of fiscal year or month	Total interest-bearing public debt	Computed annual interest charge	Computed annual interest rate							
			Total interest-bearing public debt	Marketable issues					Non-marketable issues 2/	Special issues
				Total	Bills 1/	Certificates	Notes	Treasury bonds		
1962	294,442	9,519	3.239	3.285	2.926	3.377	3.680	3.122	3.364	2.891
1963	301,954	10,119	3.360	3.425	3.081	3.283	3.921	3.344	3.412	3.003
1964	307,357	10,900	3.560	3.659	3.729	-	3.854	3.471	3.462	3.238
1965	313,113	11,467	3.678	3.800	4.064	-	3.842	3.642	3.493	3.372
1966	315,431	12,516	3.988	4.134	4.845	4.851	4.321	3.655	3.713	3.693
1967	322,286	12,953	4.039	4.165	4.360	5.250	4.764	3.686	3.745	3.854
1968	344,401	15,404	4.499	4.757	5.711	-	5.294	3.681	3.876	4.133
1969	351,729	17,087	4.891	5.232	6.508	-	5.668	3.722	3.979	4.555
1970	369,036	20,339	5.557	5.986	7.340	-	6.420	3.762	4.327	5.235
1971	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
1969-Dec	366,221	19,539	5.384	5.849	7.676	-	5.916	3.738	4.237	4.818
1970-July	374,622	20,708	5.576	5.964	7.184	-	6.420	3.762	4.346	5.359
Aug	378,905	21,123	5.622	6.015	7.052	-	6.531	3.740	4.362	5.408
Sept	376,820	20,932	5.601	5.986	6.978	-	6.531	3.735	4.357	5.403
Oct	378,324	21,065	5.616	5.963	6.866	-	6.537	3.641	4.532	5.387
Nov	381,667	21,210	5.603	5.936	6.557	-	6.704	3.741	4.543	5.404
Dec	387,252	21,210	5.520	5.803	6.150	-	6.704	3.742	4.537	4.407
1971-Jan	386,487	20,937	5.459	5.713	5.890	-	6.704	3.742	4.519	5.397
Feb	388,648	20,698	5.366	5.575	5.482	-	6.607	3.751	4.501	5.393
Mar	389,777	20,272	5.236	5.383	4.927	-	6.606	3.757	4.486	5.373
Apr	390,029	19,959	5.149	5.249	4.535	-	6.607	3.759	4.493	5.377
May	394,922	20,064	5.112	5.188	4.495	-	6.531	3.758	4.475	5.411
June	396,289	20,254	5.141	5.210	4.516	-	6.519	3.759	4.608	5.375
July	403,533	21,049	5.248	5.323	4.852	-	6.519	3.759	4.730	5.463

Footnotes at end of Table FD-8.

Table FD-3. - Interest-Bearing Public Debt

(In millions of dollars)

End of fiscal year or month	Total interest-bearing public debt	Total public issues	Public issues												Special issues
			Marketable					Nonmarketable							
			Total	Bills	Certificates	Notes	Treasury bonds	Total	U.S. savings bonds	Treasury bonds investment series	Depositary bonds	Foreign series securities 1/	Foreign currency series securities 2/	Other 3/	
1962	294,442	249,503	196,072	42,036	13,547	65,464	75,025	53,431	47,607	4,727	138	860	75	25	44,939
1963	301,954	257,153	203,508	47,230	22,169	52,145	81,964	53,645	48,314	3,921	103	648	630	29	44,801
1964	307,357	260,729	206,489	50,740	-	67,284	88,464	54,240	49,299	3,546	103	392	832	68	46,627
1965	313,113	264,463	208,695	53,665	-	52,549	102,481	55,768	50,043	3,256	59	1,132	1,137	141	48,650
1966	315,431	264,311	209,127	54,929	1,652	50,649	101,897	55,183	50,537	2,692	44	817	957	137	51,120
1967	322,286	266,131	210,672	58,535	5,610	49,108	97,418	55,459	51,213	2,589	45	624	890	97	56,155
1968	344,401	284,874	226,592	64,440	-	71,073	91,079	58,282	51,712	2,516	30	2,001	1,740	282	59,526
1969	351,729	284,940	226,107	68,356	-	78,946	78,805	58,833	51,711	2,459	28	1,703	2,367	564	66,790
1970	369,026	292,702	232,599	76,154	-	93,489	62,956	60,103	51,281	2,387	25	3,389	1,366	1,656	76,323
1971	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,303	2,347	23	7,606	1,664	3,389	82,784
1969-Dec	366,221	295,213	235,863	80,571	-	85,414	69,878	59,350	51,549	2,426	26	1,765	1,996	1,587	71,008
1970-July	374,622	298,527	237,821	81,437	-	93,487	62,897	60,707	51,300	2,386	24	3,911	1,366	1,719	76,094
Aug	378,905	301,400	240,511	81,854	-	99,925	58,733	60,888	51,375	2,386	23	4,076	1,366	1,662	77,506
Sept	376,820	300,139	239,330	80,691	-	99,940	58,699	60,809	51,414	2,383	23	3,971	1,366	1,651	76,681
Oct	378,324	302,876	242,180	83,697	-	99,825	58,658	60,696	51,537	2,380	23	3,755	1,366	1,635	75,448
Nov	381,667	306,024	244,447	84,625	-	101,211	58,612	61,577	51,693	2,378	24	4,637	1,366	1,478	75,643
Dec	387,252	309,146	247,713	87,923	-	101,227	58,563	61,434	51,343	2,370	24	4,331	1,366	1,500	78,106
1971-Jan	386,487	308,774	247,667	87,918	-	101,228	58,522	61,106	51,328	2,369	25	3,926	1,366	1,492	77,713
Feb	388,648	309,750	248,092	89,303	-	104,283	54,507	61,657	52,104	2,368	25	4,331	1,366	1,463	78,898
Mar	389,777	309,728	247,457	88,977	-	104,305	54,175	62,271	52,324	2,351	25	4,571	1,616	1,383	80,049
Apr	390,029	310,377	245,888	87,504	-	104,271	54,112	64,490	52,541	2,350	23	5,056	1,616	2,904	79,652
May	394,922	313,184	245,635	89,096	-	102,495	54,043	67,550	52,788	2,348	23	7,831	1,664	2,895	81,738
June	396,289	313,505	245,473	86,677	-	104,807	53,989	68,032	53,003	2,347	23	7,606	1,664	3,389	82,784
July	403,533	318,857	247,649	88,918	-	104,813	53,918	71,208	53,221	2,346	22	9,431	1,664	4,522	84,676

Source: Daily Treasury statement.

1/ Consists of certificates of indebtedness, Treasury notes beginning January 1963, and Treasury bonds beginning September 1964, sold to foreign governments for U.S. dollars.

2/ Consists of the dollar equivalent of Treasury certificates of indebtedness; Treasury bonds beginning October 1962; and Treasury notes beginning November 1966 issued and payable in designated foreign currencies.

3/ Includes Treasury bonds, Rural Electrification Administration series beginning July 1960; retirement plan bonds beginning January 1963; Treasury certificates beginning June 1963; Treasury certificates eurodollar series beginning April 1971. Treasury bonds beginning January 1964; and U.S. savings notes beginning May 1967 and discontinued after June 30, 1970.

Table FD-4. - Maturity Distribution and Average Length of Marketable Interest-Bearing Public Debt 1/

(In millions of dollars)

End of fiscal year or month	Amount outstanding	Maturity classes					Average length
		Within 1 year	1 - 5 years	5 - 10 years	10 - 20 years	20 years and over	
1962	196,072	88,442	57,041	26,049	9,319	15,221	4 yrs. 11 mos.
1963	203,508	85,294	58,026	37,385	8,360	14,444	5 yrs. 1 mo.
1964	206,489	81,424	65,453	34,929	8,355	16,328	5 yrs. 0 mo.
1965	208,695	87,637	56,198	39,169	8,449	17,241	5 yrs. 4 mos.
1966	209,127	89,136	60,933	33,596	8,439	17,023	4 yrs. 11 mos.
1967	210,672	89,648	71,424	24,378	8,425	16,797	4 yrs. 7 mos.
1968	226,592	106,407	64,470	30,754	8,407	16,553	4 yrs. 2 mos.
1969	226,107	103,910	62,770	34,837	8,374	16,217	4 yrs. 0 mo.
1970	232,599	105,530	89,615	15,882	10,524	11,048	3 yrs. 8 mos.
1971	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
1969-Dec	235,863	118,124	73,302	20,026	8,358	16,054	3 yrs. 8 mos.
1970-July	237,821	110,813	89,614	15,876	10,514	11,004	3 yrs. 6 mos.
Aug	240,511	109,830	91,075	18,122	10,507	10,978	3 yrs. 7 mos.
Sept	239,330	108,671	91,066	18,140	10,501	10,951	3 yrs. 6 mos.
Oct	242,180	111,636	90,992	18,138	10,493	10,922	3 yrs. 5 mos.
Nov	244,447	120,125	82,302	22,555	8,566	10,900	3 yrs. 6 mos.
Dec	247,713	123,423	82,318	22,553	8,556	10,363	3 yrs. 4 mos.
1971-Jan	247,667	123,418	82,316	22,553	8,542	10,839	3 yrs. 4 mos.
Feb	248,092	115,534	86,011	27,197	8,529	10,821	3 yrs. 7 mos.
Mar	247,457	114,940	86,025	27,199	8,513	10,780	3 yrs. 6 mos.
Apr	245,888	113,466	85,990	27,199	8,491	10,742	3 yrs. 6 mos.
May	245,635	113,959	88,004	24,502	8,472	10,699	3 yrs. 6 mos.
June	245,473	112,772	89,074	24,503	8,455	10,670	3 yrs. 6 mos.
July	247,649	115,014	89,077	24,503	8,435	10,622	3 yrs. 4 mos.

Source: Office of Debt Analysis in the Office of the Secretary.

1/ All issues are classified to final maturity except partially tax-exempt bonds which have been classified to earliest call date. The last of these bonds were called on August 14, 1962, for redemption on December 15, 1962.

Table FD-5. - Special Public Debt Issues

(In millions of dollars)

End of fiscal year or month	Total	Exchange Stabilization Fund	Federal employees' retirement funds	Federal Deposit Insurance Corporation	Federal Disability Insurance Trust Fund	Federal home loan banks	Federal Hospital Insurance Trust Fund	Federal Old-Age and Survivors Insurance Trust Fund
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	15,074
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	14,221
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	82	-	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	-	15,201
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	14,403
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1,891	[illegible]	[illegible]	19,221
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	21,986
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	44	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept.	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]
Dec.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr.	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

End of fiscal year or month	[illegible]	[illegible]	[illegible]	[illegible]	[illegible] Account	Postal Service Fund	Unemployment Trust Fund	Other
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	-	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

[illegible]

Table FD-6. - Interest-Bearing Securities Issued by Government Agencies 1/

(In millions of dollars)

End of fiscal year or month	Total	Agriculture Department: Commodity Credit Corporation 2/	Defense Department: Family housing mortgages and Homeowners assistance mortgages	Housing and Urban Development Department: Federal Housing Administration	Government National Mortgage Association: Participation sales fund	Federal National Mortgage Assn. 3/: Secondary market operations	Other independent agencies: Export-Import Bank of the United States	Farm Credit Administration: Banks for cooperatives 4/	Farm Credit Administration: Federal Intermediate credit banks 4/
1962	[illegible]	-	[illegible]	424	-	[illegible]	[illegible]	[illegible]	[illegible]
1963	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1964	[illegible]	-	[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]
1965	[illegible]	-	[illegible]	[illegible]	[illegible]	1,797	[illegible]	[illegible]	[illegible]
1966	13,377	-	2,112	441	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1967	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1968	[illegible]	-	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1970	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1971p	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1969-Dec	[illegible]	342	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1970-June	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
July	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Aug	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Sept	12,481	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Oct	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Nov	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Dec	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
1971-Jan	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Feb	[illegible]	-	[illegible]	475	[illegible]	-	[illegible]	-	-
Mar	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
Apr	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
May	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-
June	[illegible]	-	[illegible]	[illegible]	[illegible]	-	[illegible]	-	-

End of fiscal year or month	Other independent agencies - (Continued): Federal Home Loan Bank Board	Other independent agencies - (Continued): Tennessee Valley Authority	Other	Memorandum: Banks for cooperatives 4/	Memorandum: Federal home loan banks 3/	Memorandum: Federal intermediate credit banks 4/	Memorandum: Federal land banks	Memorandum: Federal National Mortgage Association 3/ 5/	Memorandum: District of Columbia Stadium Fund
1962	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1963	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1964	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1965	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1966	*	[illegible]	*	-	[illegible]	-	[illegible]	-	[illegible]
1967	*	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]
1968	[illegible]	[illegible]	[illegible]	-	[illegible]	-	[illegible]	-	[illegible]
1969	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971p	[illegible]	1,355	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1969-Dec	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1970-June	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	4,942	[illegible]	[illegible]	[illegible]
July	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Aug	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Sept	[illegible]	[illegible]	3	1,556	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Oct	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nov	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Dec	[illegible]	1,166	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1971-Jan	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Feb	[illegible]	1,249	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Mar	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Apr	[illegible]	1,285	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
May	[illegible]	[illegible]	[illegible]	1,350	[illegible]	[illegible]	[illegible]	15,142	[illegible]
June	[illegible]	1,355	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Source: Bureau of Accounts.

1/ Includes unredeemed matured securities outstanding on which interest has ceased.

2/ Certificates of interest in the amount of $1,59[illegible] million were reclassified July 1, 1969 from budget transactions to agency securities.

3/ Effective September 30, 1968, Federal National Mortgage Association was converted to private ownership pursuant to provisions of the Housing and Urban Development Act of 1968 (P.L. 90-448).

4/ [illegible]

5/ [illegible]

6/ [illegible]

* Less than [illegible].

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Table FD-7. - Participation Certificates

(In millions of dollars - face amounts)

Fiscal year or month	Agriculture Department: Commodity Credit Corporation			Export-Import Bank of the United States			Participation certificates issued by GNMA acting as trustee: Total			Farmers Home Administration 1/			Health, Education, and Welfare Department 2/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	300	-	300	-	-	-	-	-	-	-	-	-
1963	-	-	-	250	30	520	-	-	-	-	-	-	-	-	-
1964	-	-	-	373	66	827	-	-	-	-	-	-	-	-	-
1965	-	-	-	450	255	1,022	300	-	300	-	-	-	-	-	-
1966	-	-	-	761	398	1,385	1,840	30	2,110	-	-	-	-	-	-
1967	-	-	-	1,411 3/	650 3/	2,146	2,900	180	4,830	600	-	600	100	-	100
1968	-	-	-	570	535	2,183	3,250	180	7,900	525	-	1,125	100	-	200
1969	-	-	-	-	369	1,814	1,330	630	8,600	225	184	1,166	15	3	212
1970	2,181	2,181	-	-	321	1,493	-	1,280	7,320	-	401	765	-	3	209
1971	-	-	-	-	268	1,226	-	1,315	6,005	-	80	685	-	2	207
1970-June	-	171	-	-	-	1,493	-	70	7,320	-	-	765	-	-	209
July	-	-	-	-	3	1,490	-	35	7,285	-	-	765	-	-	209
Aug	-	-	-	-	4	1,486	-	-	7,285	-	-	765	-	-	209
Sept	-	-	-	-	3	1,484	-	-	7,285	-	-	765	-	-	209
Oct	-	-	-	-	2	1,482	-	-	7,285	-	-	765	-	-	209
Nov	-	-	-	-	*	1,482	-	30	7,255	-	-	765	-	-	209
Dec	-	-	-	-	-	1,482	-	25	7,230	-	-	765	-	-	209
1971-Jan	-	-	-	-	-	1,482	-	-	7,230	-	-	765	-	-	209
Feb	-	-	-	-	250	1,232	-	800	6,430	-	70	695	-	2	207
Mar	-	-	-	-	4	1,228	-	-	6,430	-	-	695	-	-	207
Apr	-	-	-	-	2	1,226	-	355	6,075	-	10	685	-	-	207
May	-	-	-	-	*	1,226	-	-	6,075	-	-	685	-	-	207
June	-	-	-	-	*	1,226	-	70	6,005	-	-	685	-	-	207

Fiscal year or month	Participation certificates issued by GNMA acting as trustee - (Continued): Housing and Urban Development Department: Office of Secretary 4/			Government National Mortgage Association 5/			Small Business Administration 6/			Veterans Administration 7/			(Memorandum) Commodity Credit Corp. (net certificates of interest authorized under Charter Act) 8/		
	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding	Sales	Retirements	Outstanding
1962	-	-	-	-	-	-	-	-	-	-	-	-	296	-	902
1963	-	-	-	-	-	-	-	-	-	-	-	-	-	68	834
1964	-	-	-	-	-	-	-	-	-	-	-	-	-	457	377
1965	-	-	-	200	-	200	-	-	-	100	-	100	42	-	419
1966	-	-	-	605	20	785	350	-	350	885	10	975	436	-	855
1967	680	-	680	740	50	1,475	520	70	800	260	60	1,175	167	-	1,021
1968	1,140	-	1,820	465	50	1,891	430	70	1,160	590	60	1,704	-	99	923
1969	640	27	2,433	140	134	1,897	50	203	1,007	260	79	1,885	667	-	1,590
1970	-	324	2,109	-	190	1,707	-	225	782	-	136	1,749	-	-	-
1971	-	963	1,146	-	81	1,626	-	91	691	-	99	1,650	-	-	-
1970-June	-	-	2,109	-	-	1,707	-	70	782	-	-	1,749	-	-	-
July	-	-	2,109	-	16	1,691	-	-	782	-	20	1,729	-	-	-
Aug	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Sept	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Oct	-	-	2,109	-	-	1,691	-	-	782	-	-	1,729	-	-	-
Nov	-	-	2,109	-	13	1,678	-	-	782	-	17	1,712	-	-	-
Dec	-	-	2,109	-	11	1,667	-	-	782	-	14	1,698	-	-	-
1971-Jan	-	-	2,109	-	-	1,667	-	-	782	-	-	1,698	-	-	-
Feb	-	652	1,457	-	27	1,640	-	18	764	-	31	1,667	-	-	-
Mar	-	-	1,457	-	-	1,640	-	-	764	-	-	1,667	-	-	-
Apr	-	311	1,146	-	14	1,626	-	3	761	-	17	1,650	-	-	-
May	-	-	1,146	-	-	1,626	-	-	761	-	-	1,650	-	-	-
June	-	-	1,146	-	-	1,626	-	70	691	-	-	1,650	-	-	-

Source: Bureau of Accounts.

1/ Includes Direct Loan and Rural Housing Loan programs.

2/ Includes Construction of Higher Education Facilities, Health Professions Education Fund, and Nurse Training Fund, beginning April 1968.

3/ Includes $107 million refunding transaction.

4/ Includes College Housing, Elderly Housing, and Public Facility programs.

5/ Includes Special Assistance, and Management and Liquidating programs.

6/ Includes programs for Disaster Loans, and Business Loans and Investments.

7/ Includes Direct Loan and Loan Guaranty programs.

8/ In the case of Commodity Credit Corporation, participation certificat are called "certificates of interest" and are not included in the Participation Sales Act of 1966. Amounts shown as sales and retireme represent the net excess transactions for the period. On July 1, 196 the amount outstanding was reclassified as agency securities.

* Less than $500,000.

Table FD-8. - Debt Subject to Statutory Limitation

(In millions of dollars)

End of fiscal year or month	Statutory debt limit	Total outstanding subject to limitation			Interest bearing debt subject to limitation			Matured debt and debt bearing no interest subject to limitation	
		Total	Public debt securities	Agency securities & debt of District of Columbia 1/	Public debt securities	Agency securities 1/	District of Columbia 2/	Public debt securities	Agency securities
1962	300,000	298,212	297,768	444	294,442	424	20	3,326	1
1963	307,000	306,099	305,492	607	301,954	586	20	3,538	1
1964	324,000	312,164	311,351	813	307,357	792	20	3,995	1
1965	324,000	317,581	316,991	590	313,113	569	20	3,878	1
1966	328,000	320,102	319,641	462	315,431	441	20	4,210	1
1967	336,000	326,471	325,959	512	322,286	492	20	3,673	*
1968	358,000	350,743	346,925	4,819	344,401	3,798	20	2,524	*
1969	377,000	356,932	353,084	3,847	351,729	3,827	20	1,355	*
1970	377,000	373,425	370,288	3,137	369,026	3,117	20	1,262	*
1971	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
1969-Dec	377,000	371,435	367,592	3,842	366,221	3,822	20	1,371	*
1970-July	395,000	379,071	375,937	3,134	374,622	3,114	20	1,316	*
Aug	395,000	383,403	380,271	3,132	378,905	3,112	20	1,365	*
Sept	395,000	381,180	378,048	3,132	376,820	3,112	20	1,228	*
Oct	395,000	382,672	379,570	3,102	378,324	3,082	20	1,246	*
Nov	395,000	386,109	383,011	3,098	381,667	3,078	20	1,344	*
Dec	395,000	391,626	388,530	3,097	387,252	3,076	20	1,278	*
1971-Jan	395,000	390,809	387,712	3,096	386,487	3,076	20	1,226	*
Feb	395,000	392,332	390,036	2,295	388,648	2,276	20	1,388	*
Mar	430,000	393,343	391,040	2,303	389,777	2,283	20	1,263	*
Apr	430,000	393,231	391,263	1,968	390,029	1,948	20	1,234	*
May	430,000	398,191	396,218	1,973	394,922	1,953	20	1,296	*
June	430,000	399,475	397,503	1,972	396,289	1,952	20	1,214	*
July	430,000	406,644	404,672	1,971	403,533	1,952	20	1,139	*

Source: Daily Treasury Statement.

Note: For debt subject to limitation for fiscal years 1940-1961 see Table 21 of the Statistical Appendix to the Annual Report of the Secretary of the Treasury on the State of the Finances for fiscal 1970. For a summary of legislation on debt limitation under the Second Liberty Bond Act and the amounts of limitation see Table 31 of the Statistical Appendix.

1/ Of $3,250 million in participation certificates subject to limitation issued in fiscal 1968, $1,465 million are now outstanding.

2/ District of Columbia Armory Board Stadium Bonds.

* Less than $500,000.

Footnotes to Table FD-2

Source: On the basis of the daily Treasury statement.

Note: The computed annual interest charge represents the amount of interest that would be paid if each interest-bearing issue outstanding at the end of each month or year should remain outstanding for a year at the applicable annual rate of interest. The charge is computed for each issue by applying the appropriate annual interest rate to the amount outstanding on that date (the amount actually borrowed in the case of securities sold at a premium or discount, beginning with May 1960). The aggregate charge for all interest-bearing issues constitutes the total computed annual interest charge. The average annual interest rate is computed by dividing the computed annual interest charge for the total, or for any group of issues, by the corresponding principal amount. Beginning with data for December 31, 1958, the computation is based on the rate of effective yield for issues sold at premium or discount. Prior to that date it was based on the coupon rate for all issues.

1/ Included in debt outstanding at face amount, but discount value is used in computing annual interest charge and annual interest rate.

2/ On United States savings bonds the rate to maturity is applied against the amount outstanding. P Preliminary.

Table FD-9. - Status and Application of Statutory Limitation

The Second Liberty Bond Act (31 U.S.C. 757b), as amended by the Act of March 17, 1971 (Public Law 92-5), provides that the face amount of obligations issued under authority of that Act, and the face amount of obligations guaranteed as to principal and interest by the United States, shall not exceed in the aggregate $400 billion outstanding at any one time. Public Law 92-5 also provides that beginning March 17, 1971, and ending June 30, 1972, the public debt limit shall be temporarily increased by $30 billion to $430 billion.

The Act of June 30, 1967 (Public Law 90-39) provides that the face amount of beneficial interests and participations issued under section 302(c) of the Federal National Mortgage Association Charter Act (12 U.S.C. 1717(c)) during the fiscal year 1968 and outstanding at any time shall be added to the amount otherwise taken into account in determining whether the requirements of the above provisions are met.

Part A. - Status Under Limitation July 31, 1971

(In millions of dollars)

The statutory debt limit established by the Second Liberty Bond Act, as amended (31 U.S.C. 757b)		430,000
Amounts outstanding subject to statutory debt limitation:		
U.S. Government securities issued under the Second Liberty Bond Act, as amended	404,672	
Debt of U.S. Government agencies	506	
Participation certificates (12 U.S.C. 1717(c))	1,465	
Total amount outstanding subject to statutory debt limitation		406,644
Balance issuable under limitation		23,356

Part B. - Application of Statutory Limitation July 31, 1971

(In millions of dollars)

Classification	Total outstanding
Public debt:	
Interest-bearing debt:	
Public issues -- marketable:	
Treasury bills	88,918
Treasury notes	104,813
Treasury bonds	53,918
Total public issues -- marketable	247,649
Public issues -- nonmarketable:	
Certificates of indebtedness:	
Foreign series	1,951
Foreign currency series	844
Treasury notes:	
Foreign series	7,457
Foreign currency series	820
Treasury bonds:	
Foreign series	24
Treasury bonds	250
Treasury certificates	457
Treasury certificates eurodollar series	3,150
U.S. savings bonds	53,221
U.S. savings notes	611
U.S. retirement plan bonds	47
Depositary bonds	22
Treasury bonds, R.E.A. series	7
Treasury bonds, investment series	2,346
Total public issues -- nonmarketable	71,208
Special issues to Government agencies and trust funds	84,676
Total interest-bearing debt	403,533
Matured debt on which interest has ceased	247
Debt bearing no interest:	
Special notes of the United States:	
International Monetary Fund series	825
Mortgage Guaranty Insurance Company Tax and Loss Bonds	19
U.S. savings stamps	49
Excess profits tax refund bonds	1
U.S. notes	323
Deposits for retirement of national bank and Federal Reserve bank notes	74
Silver certificates	217
Other debt bearing no interest	10
Total debt bearing no interest	1,519
Total public debt	405,299
Debt of U.S. Government agencies:	
Interest-bearing debt	506
Matured debt on which interest has ceased	*
Total debt of U.S. Government agencies	506
Total public debt and debt of U.S. Government agencies	405,805
Deduct debt not subject to limitation	626
Add participation certificates	1,465
Total subject to limitation	406,644

Source: Daily Treasury statement.
* Less than $500,000.

Table FD-10. - Treasury Holdings of Securities Issued by Government Corporations and Other Agencies

(In millions of dollars)

End of fiscal year or month	Total	Agency for International Development 1/	Agriculture Department			Export-Import Bank of the United States 3/	Housing and Urban Development Department			Tennessee Valley Authority	Transportation Dept.	Veterans Administration: Direct loan program	Under Defense Production Act of 1950 7/	Other 8/
			Commodity Credit Corporation	Rural Electrification Administration	Secretary: Farmers Home Administration programs 2/		Secretary 4/	Government National Mortgage Assn. 5/	Other 6/		Saint Lawrence Seaway Development Corp.			
1962	28,634	1,062	12,990	3,484	854	1,830	1,567	3,167	32	-	121	1,938	1,976	22
1963	29,166	807	13,599	3,657	1,027	1,476	2,005	2,716	25	50	123	1,730	1,923	29
1964	29,241	735	13,990	3,828	1,170	830	2,302	2,393	-	85	123	1,730	2,019	35
1965	28,354	712	13,111	4,075	1,235	513	2,753	1,899	-	95	124	1,730	2,056	51
1966	26,964	689	11,768	4,234	1,436	178	3,133	1,466	10	100	125	1,730	2,023	72
1967	24,611	662	10,097	4,518	1,415	-	2,670	1,429	25	100	125	1,730	1,850	90
1968	27,040	638	11,989	4,770	1,454	362	1,937	1,950	10	100	129	1,730	1,854	118
1969	28,164	544	12,115	5,045	1,583	720	1,570	2,427	15	100	133	1,730	2,032	148
1970	30,651	512	12,262	5,328	1,416	1,586	2,261	3,133	10	100	133	1,730	1,996	183
1971	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
1969-Dec	30,248	531	12,350	5,154	1,654	1,268	1,980	2,866	249	100	133	1,730	2,051	181
1970-July	30,049	512	11,708	5,428	1,387	1,585	2,316	3,056	10	100	133	1,730	2,010	183
Aug	30,759	512	12,076	5,428	1,349	1,610	2,331	3,286	10	100	133	1,730	2,010	183
Sept	30,688	512	11,895	5,528	1,301	1,620	2,371	3,294	10	100	133	1,730	2,010	183
Oct	31,393	512	12,515	5,528	1,295	1,646	2,396	3,425	18	100	133	1,730	2,010	183
Nov	31,385	512	12,380	5,628	1,302	1,626	2,396	3,342	43	100	131	1,730	2,010	183
Dec	31,540	502	12,665	5,543	1,293	1,523	2,421	3,394	43	100	131	1,730	2,010	183
1971-Jan	30,863	498	12,594	5,643	1,419	454	2,491	3,493	63	100	131	1,730	2,010	235
Feb	31,569	498	12,417	5,643	1,316	689	3,166	3,515	118	100	131	1,730	2,010	235
Mar	31,243	498	12,269	5,643	1,327	252	3,391	3,538	118	100	131	1,730	2,010	235
Apr	31,779	498	12,178	5,743	1,336	286	3,741	3,567	223	100	131	1,730	2,010	235
May	31,721	498	12,121	5,743	1,351	348	3,692	3,538	223	100	131	1,730	2,010	235
June	31,944	451	11,977	5,746	1,391	783	3,602	3,552	223	100	130	1,730	2,010	250
July	31,278	449	10,205	5,746	1,396	1,758	3,622	3,646	237	100	130	1,730	2,010	249

Source: Daily Treasury statement.

Note: These securities were issued to the Treasury in exchange for advances by the Treasury from public debt receipts under congressional authorization for specified government corporations and other agencies to borrow from the Treasury. Further detail may be found in the 1970 Statistical Appendix to Annual Report of the Secretary of the Treasury, pages 310-14, and the 1970 Combined Statement of Receipts, Expenditures and Balances of the United States Government, pages 597-99.

1/ And predecessor agencies. Beginning fiscal 1957 figures exclude notes previously issued by the Administrator in connection with informational media guaranties. The obligation for these notes was assumed by the Director of the United States Information Agency, pursuant to the act approved July 18, 1956 (22 U.S.C. 1442), and the notes together with others issued for the same purpose are included in "Other."

2/ Farm housing and other loan programs, Agricultural Credit Insurance Fund (formerly Farm Tenant Mortgage Insurance Fund), and Rural Housing Insurance Fund.

3/ Includes securities transferred from the Reconstruction Finance Corporation.

4/ Consists of notes issued to borrow for: The urban renewal program (formerly slum clearance program); college housing loans; public facility loans; Low Rent Public Housing Fund; and advances for National Flood Insurance Fund.

5/ Consists of liabilities taken over by the Association from the Secretary in accordance with the act approved August 2, 1954, and notes issued by the Association under authority of that act (12 U.S.C. 1719 (c), 1720 (d), and 1721 (d)) and also securities transferred from the Reconstruction Finance Corporation.

6/ Public Housing Administration 1960-1963; Federal Housing Administration beginning January 1966; Housing Assistance Administration from September 1968 - December 1969.

7/ Consists of notes of: The Administrator, General Services Administration, for defense materials procurement; the Secretary of Agriculture; the Secretary of Interior (Defense Minerals Exploration Administration); the Export-Import Bank of Washington through March 1962; and the Secretary of the Treasury through May 1964.

8/ Consists of notes issued by the: United States Information Agency for informational media guaranties (see footnote 1); Secretary of Commerce (Maritime Administration) for the Federal Ship Mortgage Insurance Fund, fiscal years 1963-67; Virgin Islands Corporation from September 1959 - September 1968; District of Columbia Commissioners for the Stadium Sinking Fund beginning June 1962; Secretary of the Interior (Bureau of Mines) for development and operation of helium properties beginning May 1964; and Bureau of Commercial Fisheries for Federal Ship Mortgage Insurance Fund, Fishing Vessels from January 1966 - May 1967; and revenue bonds for Smithsonian Institution (John F. Kennedy Center Parking Facilities) beginning July 1968.

Table PDO-1. - Maturity Schedule of Interest-Bearing Marketable Public Debt Securities Other than Regular Weekly and Annual Treasury Bills

Outstanding July 31, 1971

(In millions of dollars)

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1971				
Aug.	8-1/4% Note - 8/15/71-F	2,257	337	1,920
	4% Bond - 8/15/71	2,806	617	2,189
Sept.	5.033% Bill - 9/21/71 (Tax ant.)	1,752	-	1,752
Oct.	1-1/2% Note - 10/1/71-EO	72	-	72
Nov.	5-3/8% Note - 11/15/71-B	963	268	695
	3-7/8% Bond - 11/15/71	1,081	384	697
	7-3/4% Note - 11/15/71-G	5,836	3,547	2,289
	Total	14,767	5,153	9,614
1972				
Feb.	4-3/4% Note - 2/15/72-A	800	237	563
	4% Bond - 2/15/72	980	241	739
	7-1/2% Note - 2/15/72-C	2,689	247	2,442
Apr.	1-1/2% Note - 4/1/72-EA	34	2	32
May	4-3/4% Note - 5/15/72-B	5,310	2,979	2,331
	6-3/4% Note - 5/15/72-D	2,037	148	1,889
June	2-1/2% Bond - 6/15/67-72	1,231	145	1,086
Aug.	4% Bond - 8/15/72	2,579	603	1,976
	5% Note - 8/15/72-E	3,452	1,530	1,922
Sept.	2-1/2% Bond 9/15/67-72	1,951	130	1,821
Oct.	1-1/2% Note - 10/1/72-EO	33	-	33
Nov.	6% Note - 11/15/72-F	2,286	2	2,284
Dec.	2-1/2% Bond - 12/15/67-72	2,560	270	2,290
	Total	25,942	6,534	19,408
1973				
Apr.	1-1/2% Note - 4/1/73-EA	34	-	34
May	7-3/4% Note - 5/15/73-A	5,844	2,663	3,181
Aug.	8-1/8% Note - 8/15/73-B	1,839	301	1,538
	4% Bond - 8/15/73	3,894	625	3,269
Oct.	1-1/2% Note - 10/1/73-EO	30	-	30
Nov.	4-1/8% Bond - 11/15/73	4,343	548	3,795
	Total	15,984	4,137	11,847
1974				
Feb.	4-1/8% Bond - 2/15/74	3,126	656	2,470
	7-3/4% Note - 2/15/74-C	3,144	225	2,919
Apr.	1-1/2% Note - 4/1/74-EA	34	2	32
May	4-1/4% Bond - 5/15/74	3,578	644	2,934
	7-1/4% Note - 5/15/74-D	4,507	944	3,563
Aug.	5-5/8% Note - 8/15/74-B	10,284	5,678	4,606
Oct.	1-1/2% Note - 10/1/74-EO	42	-	42
Nov.	5-3/4% Note - 11/15/74-A	7,212	2,841	4,371
	3-7/8% Bond - 11/15/74	2,238	706	1,532
	Total	34,165	11,696	22,469
1975				
Feb.	5-3/4% Note - 2/15/75-A	5,148	1,750	3,398
Apr.	1-1/2% Note - 4/1/75-EA	8	-	8
May	6% Note - 5/15/75-B	6,760	4,464	2,296

Year and month of final maturity 1/	Description	Amount of maturities		
		Total	Held by 2/ -	
			U.S. Govt. accounts and Federal Reserve banks	All other investors
1975				
Aug.	5-7/8% Note - 8/15/75-C	7,680	2,373	5,307
Oct.	1-1/2% Note - 10/1/75-EO	30	-	30
	Total	19,626	8,587	11,039
1976				
Feb.	6-1/4% Note - 2/15/76-A	3,739	2,857	882
Apr.	1-1/2% Note - 4/1/76-EA	4	-	4
May	6-1/2% Note - 5/15/76-B	2,697	743	1,954
Aug.	7-1/2% Note - 8/15/76-C	4,194	1,534	2,660
	Total	10,634	5,134	5,500
1977				
Feb.	8% Note - 2/15/77-A	5,163	2,941	2,222
Aug.	7-3/4% Note - 8/15/77-B	2,264	716	1,548
	Total	7,427	3,657	3,770
1978				
Feb.	6-1/4% Note - 2/15/78-A	8,388	3,277	5,111
1980				
Feb.	4% Bond - 2/15/80	2,591	825	1,766
Nov.	3-1/2% Bond - 11/15/80	1,904	748	1,156
	Total	4,459	1,573	2,921
1983				
June	3-1/4% Bond - 6/15/78-83	1,534	272	1,261
1985				
May	3-1/4% Bond - 5/15/85	1,053	224	829
	4-1/4% Bond - 5/15/75-85	1,212	462	750
	Total	2,265	686	1,579
1990				
Feb.	3-1/2% Bond - 2/15/90	4,636	1,140	3,494
1992				
Aug.	4-1/4% Bond - 8/15/87-92	3,801	1,369	2,433
1993				
Feb.	4% Bond - 2/15/88-93	247	70	177
1994				
May	4-1/8% Bond - 5/15/89-94	1,550	542	1,008
1995				
Feb.	3% Bond - 2/15/95	1,177	152	1,025
1998				
Nov.	3-1/2% Bond - 11/15/98	3,846	892	2,955

Source: Daily Treasury statement and Office of Debt Analysis in the Office of the Secretary.

1/ For issue date of each security, see "Market Quotations on Treasury Securities."

2/ Beginning with February 1969 Treasury Bulletin, the definition of U. S. Government accounts and all other investors is in conformity with the unified budget concept.

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills

(Amount in millions of dollars)

Issue date	Description of new issue: Maturity date	Number of days to maturity 1/	Amount of bids tendered	Amount of bids accepted: Total amount	On competitive basis	On noncompetitive basis 2/	Amount maturing on issue date of new offering	Total unmatured issues outstanding after new issues
Regular weekly: (13-week and 26-week)								
1971-Apr. 1	1971-July 1	91	2,884.9	1,900.5	1,660.9	239.5	1,904.4	25,426.9
	Sept. 30	182	2,672.2	1,599.9	1,496.3	103.6	1,400.7	38,049.7 3/
6 4/	Various		5,080.2	2,205.7	1,605.1	600.7	-	40,255.4
8	July 8	91	2,795.0	2,000.3	1,736.2	264.1	2,002.4	25,424.8
	Oct. 7	182	2,599.9	1,600.6	1,524.0	76.6	1,402.0	40,454.0 3/ 5/
15	July 15	91	3,111.3	2,000.5	1,725.6	274.9	2,003.4	25,421.9
	Oct. 14	182	2,618.5	1,600.2	1,511.4	88.8	1,404.2	40,649.9 3/ 5/
22	July 22	91	3,577.0	2,001.0	1,678.3	322.7	2,002.2	25,420.7
	Oct. 21	182	3,133.3	1,401.2	1,273.5	127.6	1,401.3	40,649.8 3/ 5/
29	July 29	91	3,092.3	2,001.5	1,761.6	239.8	2,001.7	25,420.4
	Oct. 28	182	2,923.0	1,401.2	1,314.4	86.8	1,400.9	40,650.1 3/ 5/
May 6	Aug. 5	91	3,219.6	2,000.2	1,760.0	240.3	2,003.9	25,416.8
	Nov. 4	182	2,806.4	1,400.2	1,300.5	99.7	1,402.4	40,648.0 3/ 5/
13	Aug. 12	91	3,075.5	2,000.2	1,772.8	227.4	2,002.7	25,414.4
	Nov. 11	182	2,653.7	1,400.0	1,296.7	103.4	1,400.9	40,647.1 3/ 5/
20	Aug. 19	91	3,055.3	2,001.3	1,740.3	261.0	2,003.5	25,412.2
	Nov. 18	182	2,450.4	1,402.0	1,302.7	99.3	1,403.5	40,645.6 3/ 5/
25 6/	Various		3,093.5	1,608.2	1,489.3	118.9	-	42,253.8
27	Aug. 26	91	3,327.3	2,100.9	1,851.8	249.1	1,903.6	25,609.4
	Nov. 26	183	2,644.3	1,400.2	1,298.6	101.5	1,601.1 3/	42,052.9 3/ 5/ 7/
June 3	Sept. 2	91	3,159.1	2,101.5r	1,868.2	233.3	1,901.8	25,809.1r
	Dec. 2	182	2,346.5	1,394.9	1,311.0	83.9	1,599.2 3/	41,848.6 3/ 5/ 7/
10	Sept. 9	91	3,076.1	2,100.9	1,855.1	245.8	1,900.7	26,009.3
	Dec. 9	182	2,428.9	1,400.5	1,292.5	108.0	1,601.2 3/	41,647.8 3/ 5/ 7/
17	Sept. 16	91	3,095.2	2,100.8	1,841.3	259.5	1,900.7	26,209.3r
	Dec. 16	182	2,395.7	1,400.4	1,295.7	104.7	1,600.6 3/	41,447.6 3/ 5/ 7/
24	Sept. 23	91	3,043.6	2,203.2	1,934.1	269.1	1,899.7	26,512.9
	Dec. 23	182	2,670.4	1,603.3	1,475.9	127.4	1,805.4 3/ 7/	41,245.5 3/ 5/ 7/
July 1	Sept. 30	91	2,917.1	2,200.0	1,958.4	241.6	1,900.5	26,812.4
	Dec. 30	182	2,303.3	1,600.5	1,484.2	116.3	1,803.7 3/ 7/	41,042.4 3/ 7/
8	Oct. 7	91	3,335.4	2,302.6	2,051.8	250.8	2,000.3	27,114.7
	1972-Jan. 6	182	3,285.9	1,591.8	1,468.5	123.3	1,803.3 5/ 7/	40,830.9 5/ 7/
15	1971-Oct. 14	91	4,095.0	2,302.3	1,988.1	314.2	2,000.5	27,416.5
	1972-Jan. 13	182	3,225.7	1,600.6	1,432.0	168.6	1,809.4 5/ 7/	40,622.1 5/ 7/
22	1971-Oct. 21	91	4,091.0	2,301.9	1,977.8	324.1	2,001.0	27,717.3
	1972-Jan. 20	182	2,981.9	1,600.8	1,451.1	149.7	1,802.4 5/ 7/	40,420.4 5/ 7/
29	1971-Oct. 28	91	4,421.3	2,313.2	2,035.2	277.9	2,001.5	28,029.0
	1972-Jan. 27	182	3,609.2	1,601.0	1,465.5	135.8	1,802.0 5/ 7/	40,219.5 5/ 7/
Tax anticipation:								
1971-July 6	1971-Sept. 21	77	3,886.1	1,751.6	1,596.2	155.4	-	1,751.6
9-Month and one-year:								
1971-July 31	1971-Apr. 30	273	1,596.7	500.4	479.0	21.3	500.3	4,504.7
	July 31	365	2,489.0	1,202.4	1,118.3	84.1	1,202.1	13,419.4
Aug. 31	May 31	273	1,220.8	501.3	476.0	25.4	500.7	4,505.4
	Aug. 31	365	2,036.4	1,203.5	1,139.4	64.2	1,200.5	13,422.4
Sept. 30	June 30	273	1,169.9	500.8	474.1	26.7	500.1	4,506.0
	Sept. 30	365	1,719.6	1,202.5	1,136.1	66.4	1,005.3	13,619.6
Oct. 31	Oct. 31	365	2,006.3	1,201.3	1,136.8	64.6	1,002.5	13,818.4
Nov. 2	July 31	271	1,222.0	500.6	480.3	20.4	501.8	4,504.8
30	Aug. 31	274	1,323.2	500.8	479.8	21.0	500.1	4,505.5
	Nov. 30	365	1,853.7	1,200.5	1,160.7	39.8	1,001.2	14,017.8
Dec. 31	Sept. 30	273	1,404.4	500.5	481.7	18.9	500.4	4,505.7
	Dec. 31	365	2,952.1	1,201.2	1,161.6	39.6	1,002.1	14,216.9
1971-Jan. 31	1972-Jan. 31	365	1,809.7	1,199.5	1,160.6	38.9	1,003.0	14,413.3
Feb. 1	1971-Oct. 31	272	1,284.5	499.7	483.1	16.6	500.3	4,505.1
28	1972-Feb. 29	366	2,194.5	1,201.1	1,173.9	27.2	1,200.1	14,414.2
Mar. 1	1971-Nov. 30	274	1,442.0	501.3	483.7	17.7	500.0	4,506.5
31	Dec. 31	275	1,490.7	500.4	483.1	17.3	500.6	4,506.3
	1972-Mar. 31	366	2,177.4	1,200.3	1,174.2	26.0	1,201.1	14,413.4
Apr. 30	Jan. 31	276	1,448.5	500.2	485.5	14.7	500.4	4,506.2
	Apr. 30	366	2,223.4	1,200.5	1,171.5	29.1	1,200.0	14,414.0
May 31	May 31	366	2,346.5r	1,200.8r	1,170.5	30.3r	1,200.2	14,414.6r
June 1	Feb. 29	273	1,681.7	500.1	486.9	13.2	501.3	4,504.9
30	Mar. 31	275	1,301.9	500.3r	485.0	15.3	500.8	4,504.5
	June 30	366	2,152.4	1,200.3	1,160.5	39.8	1,201.4	14,413.5r
July 31	July 31	366	2,300.0	1,202.4	1,154.9	47.5	1,202.4	14,413.6
Aug. 2	Apr. 30	272	1,582.7	501.1	484.5	16.7	500.6	4,505.0

Footnotes at end of Table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-2. - Offerings of Treasury Bills - (Continued)

Issue date	On total bids accepted		On competitive bids accepted			
			High		Low	
	Average price per hundred	Equivalent average rate 8/	Price per hundred	Equivalent rate 8/	Price per hundred	Equivalent rate 8/
		(Percent)		(Percent)		(Percent)
Regular weekly:						
(13-week and 26-week)						
1971-Apr. 1	99.110	3.522	99.130 9/	3.442	99.090	3.600
	98.132	3.695	98.160 10/	3.640	98.114	3.731
6 4/	98.645	3.811	98.664	3.758	98.630	3.853
8	99.064	3.704	99.078	3.647	99.055	3.738
	98.102	3.755	98.120	3.719	98.087	3.784
15	98.979	4.038	99.012	3.909	98.961	4.110
	97.907	4.141	97.953 11/	4.049	97.865	4.223
22	99.047	3.770	99.055	3.738	99.041	3.794
	97.998	3.960	98.010	3.936	97.992	3.972
29	99.023	3.865	99.035	3.818	99.016	3.893
	97.934	4.087	97.951 12/	4.053	97.932	4.091
May 6	99.023	3.864	99.032	3.829	99.015	3.897
	97.886	4.182	97.900	4.154	97.872	4.209
13	99.024	3.861	99.047	3.770	99.015	3.897
	97.888	4.177	97.911	4.132	97.883	4.187
20	98.900	4.351	98.926	4.249	98.888	4.399
	97.710	4.530	97.764 13/	4.423	97.676	4.597
25 6/	99.379	4.099	99.410 14/	3.897	99.370	4.161
27	98.868	4.480	98.885	4.411	98.860	4.510
	97.673	4.577	97.722	4.481	97.659	4.605
June 3	98.902	4.342	98.915 15/	4.292	98.884	4.415
	97.721	4.507	97.744	4.462	97.680	4.589
10	98.860	4.511	98.894	4.375	98.845	4.569
	97.614	4.720	97.655	4.638	97.589	4.769
17	98.739	4.988	98.766 16/	4.882	98.725	5.044
	97.371	5.200	97.446	5.052	97.347	5.248
24	98.748	4.954	98.769	4.870	98.733	5.012
	97.405	5.133	97.424	5.095	97.393	5.157
July 1	98.716	5.078	98.742 17/	4.977	98.675	5.242
	97.332	5.278	97.372 18/	5.198	97.270	5.400
8	98.618	5.467	98.652 19/	5.333	98.598	5.546
	97.162	5.614	97.200 20/	5.538	97.140	5.657
15	98.641	5.377	98.650	5.341	98.637	5.392
	97.228	5.483	97.242	5.455	97.226	5.487
22	98.598	5.546	98.615 21/	5.479	98.591	5.574
	97.106	5.724	97.144	5.649	97.093	5.750
29	98.596	5.556	98.614	5.483	98.593	5.566
	97.051	5.833	97.072	5.792	97.043	5.849
Tax anticipation:						
1971-July 6	98.923	5.033	98.953 22/	4.895	98.912	5.087
9-Month and one-year:						
1970-July 31	95.096	6.457	95.120	6.435	95.080	6.488
	93.532	6.830	93.543 23/	6.804	93.522	6.389
Aug. 31	95.063	6.510	95.087	6.479	95.040	6.541
	93.515	6.396	93.564	6.348	93.476	6.435
Sept. 30	95.270	6.237	95.313 24/	6.181	95.245	6.270
	93.698	6.215	93.795	6.120	93.638	6.275
Oct. 31	93.844	6.072	93.876 25/	6.040	93.787	6.128
Nov. 2	95.368	6.153	95.396	6.117	95.333	6.200
30	96.131	5.084	96.168 26/	5.035	96.115	5.104
	94.921	5.010	94.981 27/	4.950	94.831	5.098
Dec. 31	96.247	4.349	96.280	4.304	96.224	4.379
	95.046	4.838	95.063 28/	4.819	95.039	4.893
1971-Jan. 31	95.693	4.249	95.712	4.180	95.645	4.295
Feb. 1	96.775	4.269	96.812 29/	4.219	96.752	4.299
23	96.264	3.675	96.290 30/	3.640	96.243	3.795
Mar. 1	97.191	3.691	97.214 31/	3.660	97.184	3.700
31	97.321	3.507	97.349	3.470	97.296	3.540
	96.354	3.587	96.372 32/	3.569	96.296	3.643
Apr. 30	96.625	4.403	96.665 33/	4.350	96.589	4.449
	95.504	4.422	95.555 34/	4.370	95.430	4.495
May 31	95.130	4.790	95.143 35/	4.777	95.102	4.818
June 1	96.445	4.688	96.453	4.677	96.414	4.729
30	95.356	5.425	95.402	5.365	95.314	5.480
	94.340	5.567	94.398 36/	5.510	94.281	5.625
July 31	93.948	5.953	94.063 37/	5.840	93.900	6.000
Aug. 2	95.509	5.944	95.591	5.835	95.482	5.980

Footnotes on following page.

Footnotes to Table PDO-2

Source: Daily Treasury statement; Bureau of the Public Debt.

1/ The 13-week bills represent additional issues of bills with an original maturity of 26-weeks and the 9-month bills represent additional issues of bills with an original maturity of one year.

2/ For 13-week, 26-week, 9-month, and one-year issues, tenders for $200,000 or less from any one bidder are accepted in full at average prices of accepted competitive bids; for other issues, the corresponding amount is stipulated in each offering announcement.

3/ Includes strip bills issued February 26, 1971.

4/ Additional amounts ($200,520,000) of eleven series of outstanding weekly bills issued in strip form for cash on April 6, 1971. These bills mature at intervals of one week beginning July 8, 1971 and ending September 16, 1971 for each series respectively.

5/ Includes strip bills issued April 6, 1971.

6/ Additional amounts ($201,030,000) of eight series of outstanding weekly bills issued in strip form for cash on May 25, 1971. These bills mature at intervals of one week beginning June 24, 1971 and ending August 12, 1971 for each series respectively.

7/ Includes strip bills issued May 25, 1971.

8/ Bank discount basis.

9/ Except $1,300,000 at 99.153.

10/ Except $100,000 at 98.237.

11/ Except $500,000 at 97.769.

12/ Except $160,000 at 97.980.

13/ Except $100,000 at 98.941 and $300,000 at 98.940.

14/ Except $800,000 at 99.455 and $200,000 at 99.4[illegible].

15/ Except $2[illegible] at [illegible].926.

16/ Except $6[illegible] at 98.845 and $81[illegible] at [illegible].[illegible]6.

17/ Except $275,000 at 98.750.

18/ Except $100,000 at 97.400.

19/ Except $400,000 at 98.667.

20/ Except $300,000 at 97.260.

21/ Except $100,000 at 98.640, $1,200,000 at [illegible].637, and $[illegible] at 98.627.

22/ Except $1,000,000 at 98.980.

23/ Except $190,000 at 93.567.

24/ Except $1,060,000 at 95.340 and $70,000 at 95.[illegible].

25/ Except $1,000,000 at 93.905, $1,000,000 at 93.902, and $1,000,000 at 93.900.

26/ Except $1,000,000 at 96.183.

27/ Except $480,000 at 95.002.

28/ Except $800,000 at 95.073 and $500,000 at 95.070.

29/ Except $200,000 at 97.655.

30/ Except $50,000 at 97.125.

31/ Except $100,000 at 97.184 and $400,000 at 97.222.

32/ Except $200,000 at 96.[illegible]99.

33/ Except $230,000 at 96.703 and $1,000,000 at 96.696.

34/ Except $700,000 at 95.577 and $1,000,000 at 95.567.

35/ Except $300,000 at 95.171.

36/ Except $850,000 at 94.41[illegible].

37/ Except $1[illegible],000 at 94.125 and $420,[illegible] at 94.0[illegible].

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PUBLIC DEBT OPERATIONS

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/

(Dollar amounts in millions)

Description of issue: Issue date	Description of issue: Maturity date	Description of issue: Number of days to maturity	Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
1969-Nov. 6	1970-Feb. 5	91	$2,994	$1,802	6.999	$101
	May 7	182	2,294	1,201	7.281	
13	Feb. 13	92	2,779	1,800	7.157	114
	May 14	182	2,593	1,204	7.435	
20	Feb. 19	91	2,655	1,801	7.142	99
	May 21	182	2,265	1,200	7.519	
28	Feb. 26	90	2,733	1,801	7.477	102
	May 28	181	3,392	1,201	8.028	
Dec. 4	Mar. 5	91	2,867	1,800	7.452	96
	June 4	182	2,152	1,200	7.613	
11	Mar. 12	91	2,380	1,800	7.701	99
	June 11	182	2,097	1,200	7.803	
18	Mar. 19	91	2,666	1,801	7.920	101
	June 18	182	2,176	1,201	7.921	
26	Mar. 26	90	2,441	1,809	7.805	118
	June 25	181	1,872	1,209	7.815	
1970-Jan. 2	Apr. 2	90	2,426	1,802	8.095	93
	July 2	181	2,216	1,202	8.101	
8	Apr. 9	91	2,720	1,804	7.960	109
	July 9	182	2,514	1,207	7.991	
15	Apr. 16	91	2,876	1,802	7.837	102
	July 16	182	3,159	1,205	7.783	
22	Apr. 23	91	3,160	1,802	7.788	106
	July 23	182	2,532	1,204	7.663	
29	Apr. 30	91	2,775	1,801	7.890	100
	July 30	182	2,264	1,200	7.776	
Feb. 26	May 28	91	2,573	1,801	6.813	100
	Aug. 27	182	1,958	1,301	6.974	
Mar. 5	June 4	91	2,458	1,801	6.868	102
	Sept. 3	182	2,192	1,302	6.773	
12	June 11	91	2,986	1,798	6.877	98
	Sept. 10	182	2,832	1,301	6.729	
19	June 18	91	3,051	1,803	6.837	104
	Sept. 17	182	2,685	1,303	6.707	
26	June 25	91	3,838	1,804	6.264	96
	Sept. 24	182	2,383	1,302	6.184	
Apr. 2	July 2	91	2,604	1,800	6.329	91
	Oct. 1	182	2,098	1,301	6.392	
9	July 9	91	2,618	1,802	6.408	102
	Oct. 8	182	2,696	1,305	6.455	
16	July 16	91	3,088	1,802	6.310	98
	Oct. 15	182	2,447	1,301	6.247	
23	July 23	91	2,768	1,803	6.476	103
	Oct. 22	182	2,272	1,303	6.494	
30	July 30	91	2,445	1,801	6.876	101
	Oct. 29	182	2,906	1,301	7.253	
May 7	Aug. 6	91	2,869	1,801	7.184	99
	Nov. 5	182	2,846	1,301	7.493	
14	Aug. 13	91	2,866	1,802	6.994	110
	Nov. 12	182	2,597	1,302	7.201	
21	Aug. 20	91	2,966	1,790	6.827	90
	Nov. 19	182	2,606	1,304	6.996	
28	Aug. 27	91	2,854	1,802	7.133	100
	Nov. 27	183	3,216	1,301	7.356	
June 4	Sept. 3	91	2,743	1,801	6.824	106
	Dec. 3	182	2,809	1,306	6.858	
11	Sept. 10	91	3,002	1,803	6.783	108
	Dec. 10	182	2,211	1,303	6.895	
18	Sept. 17	91	3,064	1,803	6.732	102
	Dec. 17	182	2,115	1,303	6.946	
25	Sept. 24	91	2,838	1,801	6.626	90
	Dec. 24	182	2,412	1,303	6.929	
July 2	Oct. 1	91	2,357	1,807	6.422	108
	Dec. 31	182	2,659	1,303	6.602	
9	Oct. 8	91	2,381	1,801	6.643	102
	1971-Jan. 7	182	2,170	1,311	6.657	
16	1970-Oct. 15	91	2,916	1,803	6.547	100
	1971-Jan. 14	182	2,873	1,305	6.644	
23	1970-Oct. 22	91	3,014	1,802	6.385	95
	1971-Jan. 21	182	2,458	1,300	6.442	

Footnotes at end of table.

(Continued on following page)

Table PDO-3. - New Money Financing through Regular Weekly Treasury Bills 1/ - (Continued)

(Dollar amounts in millions)

Description of issue			Amount of bids tendered	Amount of bids accepted	Average rate of bids accepted 2/ (Percent)	New money increase, or decrease (-)
Issue date	Maturity date	Number of days to maturity				
1970-July 30	1970-Oct. 29	91	$2,662	$1,801	6.347	$100
	1971-Jan. 28	182	2,465	1,301	6.429	
Aug. 6	1970-Nov. 5	91	2,632	1,811	6.414	107
	1971-Feb. 4	182	2,056	1,300	6.495	
13	1970-Nov. 12	91	2,499	1,801	6.511	100
	1971-Feb. 11	182	2,476	1,303	6.681	
20	1970-Nov. 19	91	2,946	1,803	6.526	114
	1971-Feb. 18	182	2,515	1,298	6.587	
27	1970-Nov. 27	92	2,660	1,791	6.197	91
	1971-Feb. 25	182	2,588	1,403	6.338	
Sept. 2	1970-Dec. 3	91	2,380	1,802	6.342	99
	1971-Mar. 4	182	2,075	1,400	6.507	
10	1970-Dec. 10	91	2,758	1,805	6.366	105
	1971-Mar. 11	182	2,976	1,405	6.555	
17	1970-Dec. 17	91	2,714	1,801	6.314	97
	1971-Mar. 18	182	2,607	1,402	6.494	
24	1970-Dec. 24	91	2,992	1,805	5.955	97
	1971-Mar. 25	182	2,525	1,395	6.241	
Oct. 1	1970-Dec. 31	91	2,453	1,801	5.809	94
	1971-Apr. 1	182	2,486	1,401	6.373	
8	Jan. 7	91	2,449	1,802	6.024	99
	Apr. 8	182	2,562	1,402	6.412	
15	Jan. 14	91	2,780	1,802	6.029	103
	Apr. 15	182	3,444	1,404	6.224	
22	Jan. 21	91	3,156	1,801	5.943	98
	Apr. 22	182	2,100	1,401	6.129	
29	Jan. 28	91	2,615	1,800	5.830	99
	Apr. 29	182	2,909	1,401	6.117	
Nov. 5	Feb. 4	91	3,230	1,830	5.655	120
	May 6	182	2,448	1,402	5.772	
12	Feb. 11	91	2,877	1,803	5.461	101
	May 13	182	2,940	1,401	5.653	
19	Feb. 18	91	2,940	1,801	5.283	98
	May 20	182	3,272	1,403	5.405	
27	Feb. 25	90	2,839	1,901	4.759	209
	May 27	181	2,470	1,400	4.855	
Dec. 3	Mar. 4	91	3,527	1,903	5.083	194
	June 3	182	2,320	1,399	4.979	
10	Mar. 11	91	2,841	1,901	4.883	194
	June 10	182	2,069	1,401	4.874	
17	Mar. 18	91	2,883	1,901	4.776	197
	June 17	182	2,343	1,400	4.785	
24	Mar. 25	91	2,928	1,910	4.726	206
	June 24	182	2,364	1,404	4.765	
31	Apr. 1	91	2,646	1,904	4.830	202
	July 1	182	2,010	1,402	4.836	
1971-Mar. 25	June 24	91	2,959	1,900	3.330	197
	Sept. 23	182	2,648	1,602	3.482	
Apr. 1	July 1	91	2,885	1,900	3.522	195
	Sept. 30	182	2,672	1,600	3.695	
8	July 8	91	2,795	2,000	3.704	196
	Oct. 7	182	2,600	1,601	3.755	
15	July 15	91	3,111	2,001	4.038	193
	Oct. 14	182	2,618	1,600	4.141	
June 24	Sept. 23	91	3,044	2,203	4.954	101
	Dec. 23	182	2,670	1,603	5.133	
July 1	Sept. 30	91	2,917	2,200	5.078	96
	Dec. 30	182	2,303	1,601	5.278	
8	Oct. 7	91	3,335	2,303	5.467	91
	1972-Jan. 6	182	3,286	1,592	5.614	
15	1971-Oct. 14	91	4,095	2,302	5.327	93
	1972-Jan. 13	182	3,226	1,601	5.483	
22	1971-Oct. 21	91	4,091	2,302	5.546	99
	1972-Jan. 20	182	2,982	1,601	5.724	
29	1971-Oct. 28	91	4,421	2,313	5.556	111
	1972-Jan. 27	182	3,609	1,601	5.833	

ce: See Table PDO-2.

1/ Excludes issues of strips of additional amounts of outstanding regular weekly bills for cash on December 2, 1970 ($2,105 million), and April 6, 1971 ($2,206 million).

2/ Equivalent average rate on bank discount basis.

PUBLIC DEBT OPERATIONS

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In million of dollars)				
7/9/69	7/18/69	6.775% Bill - 12/22/69 - Tax ant. 5/	157d	3,390	-	1,763	-	
7/11/69	7/18/69	7.202% Bill - 3/23/70 - Tax ant. 5/	248d	3,386	-	1,752	-	
7/24/69	4/30/69	7.407% Bill - 4/30/70 - Reopening	273d	1,610	-	500	-	
	7/31/69	7.313% Bill - 7/31/70	365d	2,204	-	1,202	-	
8/4/69	8/15/69	7-3/4% Note - 2/15/71-D 6/	1y 6m	-	2,924	-	2,924 7/	100
8/20/69		5.543% Bill - "Strip" of 7 series 8/	45.0d (Average)	3,751	-	2,121	-	
8/26/69	5/31/69	7.387% Bill - 5/31/70 - Reopening	271d	1,312	-	500	-	
	8/31/69	7.340% Bill - 8/31/70	365d	1,982	-	1,201	-	
9/23/69	6/30/69	7.357% Bill - 6/30/70 - Reopening	273d	1,258	-	500	-	
	9/30/69	7.350% Bill - 9/30/70	365d	1,950	-	1,005	-	
9/22/69	10/1/69	8% Note - 5/15/71-E	1y 7½m	-	4,176	-	4,176 9/	100
	10/1/69	7-3/4% Note - 5/15/73-A	3y 7½m	-	1,160	-	1,160 9/	
	10/1/69	7-1/2% Note - 8/15/76-C 6/	6y 10½m	-	1,683	-	1,683 9/	
10/	10/1/69	1-1/2% Note - 10/1/74-EO	5y	-	42	-	42	
10/8/69	10/14/69	7.284% Bill - 4/22/70 - Tax ant. 5/	190d	3,180	-	2,007	-	
10/23/69	10/29/69	7.204% Bill - 6/22/70 - Tax ant. 5/	236d	4,262	-	3,004	-	
10/28/69	7/31/69	7.244% Bill - 7/31/70 - Reopening	273d	1,213	-	500	-	
	10/31/69	7.127% Bill - 10/31/70	365d	2,291	-	1,003	-	
11/21/69	10/14/69	7.814% Bill - 4/22/70 - Reopening Tax ant. 5/	147d	2,494	-	1,007	-	
	11/29/69	7.975% Bill - 6/22/70 - Reopening Tax ant. 5/	208d	2,914	-	1,504	-	
11/25/69	8/31/69	7.777% Bill - 8/31/70 - Reopening	273d	1,522	-	501	-	
	11/30/69	7.591% Bill - 11/30/70	365d	2,249	-	1,001	-	
12/23/69	9/30/69	7.801% Bill - 9/30/70 - Reopening	273d	1,003	-	500	-	
	12/31/69	7.561% Bill - 12/31/70	365d	1,645	-	1,002	-	
1/27/70	10/31/69	7.724% Bill - 10/31/70 - Reopening	271d	1,344	-	502	-	
	1/31/70	7.533% Bill - 1/31/71	365d	1,698	-	1,003	-	
2/2/70	2/15/70	8-1/4% Note - 8/15/71-F	1y 6m	-	2,257	-	2,257 11/	100
	2/15/70	8-1/8% Note - 8/15/73-B	3y 6m	-	1,839	-	1,839 11/	
	2/15/70	8% Note - 2/15/77-A	7y	-	1,856	-	1,856 11/	
2/24/70	11/30/69	6.995% Bill - 11/30/70 - Reopening	273d	1,228	-	500	-	
	2/28/70	6.932% Bill - 2/28/71	365d	1,884	-	1,200	-	
2/25/70	10/14/69	6.549% Bill - 4/22/70 - Reopening Tax ant. 5/	50d	3,404	-	1,753	-	
3/19/70	3/26/70	6.177% Bill - 9/22/70 - Tax ant. 5/	180d	5,627	-	1,758	-	
3/24/70	12/31/69	6.101% Bill - 12/31/70 - Reopening	275d	1,614	-	500	-	
	3/31/70	6.132% Bill - 3/31/71	365d	1,904	-	1,201	-	
10/	4/1/70	1-1/2% Note - 4/1/75-EA	5y	-	8	-	8	
4/23/70	1/31/70	6.843% Bill - 1/31/71 - Reopening	276d	1,001	-	500	-	
	4/30/70	6.814% Bill - 4/30/71	365d	1,725	-	1,200	-	
5/4/70	5/15/70	7-3/4% Note - 5/15/73-A - Reopening 6/	3y	-	4,683	-	4,683 12/	100
	5/15/70	8% Note - 2/15/77-A - Reopening	6y 9m	-	3,307	-	3,307 12/	
5/5/70	5/15/70	7-3/4% Note - 11/15/71-G 6/	1y 6m	10,744 13/	-	3,679	7,065 14/	15/
5/26/70	2/28/70	7.353% Bill - 2/28/71 - Reopening	272d	1,293	-	500	-	
	5/31/70	7.277% Bill - 5/31/71	365d	2,401	-	1,200	-	
6/23/70	3/31/70	7.068% Bill - 3/31/71 - Reopening	274d	1,243	-	501	-	
	6/30/70	7.079% Bill - 6/30/71	365d	1,774	-	1,201	-	
7/2/70	7/8/70	6.452% Bill - 3/22/71 - Tax ant. 5/	257d	4,741	-	2,516	-	
7/16/70	7/23/70	6.504% Bill - 4/22/71 - Tax ant. 5/	273d	4,755	-	2,261	-	
7/23/70	4/30/70	6.467% Bill - 4/30/71 - Reopening	273d	1,597	-	500	-	
	7/31/70	6.380% Bill - 7/31/71	365d	2,489	-	1,202	-	
8/5/70	8/15/70	7-3/4% Note - 2/15/74-C	3y 6m	-	3,145p	-	3,145p 16/	100
	8/15/70	7-3/4% Note - 8/15/77-B 6/	7y	-	2,264p	-	2,264p 16/	
8/5/70	8/17/70	7-1/2% Note - 2/15/72-C 6/	1y 6m	18,819p 13/	-	3,189p	190p 17/	18/
8/25/70	5/31/70	6.510% Bill - 5/31/71 - Reopening	273d	1,221	-	501	-	
	8/31/70	6.396% Bill - 8/31/71	365d	2,036	-	1,204	-	
9/24/70	6/30/70	6.237% Bill - 6/30/71 - Reopening	273d	1,170	-	501	-	
	9/30/70	6.216% Bill - 9/30/71	365d	1,721	-	1,202	-	
10/	10/1/70	1-1/2% Note - 10/1/75-EO	5y	-	30	-	30	
10/15/70	10/21/70	5.970% Bill - 6/22/71 - Tax ant. 5/	244d	5,593	-	2,515	-	
10/23/70	11/15/70	7-1/4% Note - 5/15/74-D	3y 6m	-	4,507p	-	4,507p 19/	100
	11/15/70	7-1/2% Note - 8/15/76-C Reopening 6/	5y 9m	-	2,511p	-	2,511p 19/	
10/27/70	7/31/70	6.153% Bill - 7/31/71 - Reopening	271d	1,222	-	501	-	
	10/31/70	6.072% Bill - 10/31/71	365d	2,006	-	1,201	-	
11/5/70	11/16/70	6-3/4% Note - 5/15/72-D 6/	1y 6m	5,254p	-	2,037p	-	20/

Footnotes at end of table.

(Continued on following page)

Table PDO-4. - Offerings of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date subscription books opened or bill tenders received	Issue date	Description of securities 1/	Period to final maturity (years, months, days) 2/	Amount of subscriptions tendered		Amount issued 3/		Allotment ratio
				Cash	Exchange	For cash	In exchange 4/	
				(In millions of dollars)				
11/24/70	8/31/70	5.184% Bill - 8/31/71 - Reopening	274d	1,323	-	501	-	
	11/30/70	5.010% Bill - 11/30/71	365d	1,854	-	1,200	-	
11/25/70		4.695% Bill - "Strip" of [illegible] 5/ series	(Average) 57d	3,560	-	3,105	-	
12/23/70	9/30/70	4.949% Bill - 9/30/71 - Reopening	282d	1,404	-	501	-	
	12/31/70	4.886% Bill - 12/31/71	365d	2,452	-	1,201	-	
1/21/71	2/15/71	6-7/8% Note - 2/15/75-C	4y 6m	-	7,680p	-	7,680p	100
	2/15/71	6-1/4% Note - 2/15/78-A	7y	-	8,388p	-	8,388p 6/	
1/26/71	10/31/70	4.269% Bill - 10/31/71 - Reopening	273d	1,235	-	500	-	
	1/31/71	4.249% Bill - 1/31/72	365d	1,910	-	1,199	-	
2/11/71		3.281% Bill - "Strip" of 6 7/ series	107.5d (Average)	4,006	-	1,204	-	
2/23/71	11/30/70	3.691% Bill - 11/30/71 - Reopening	274d	1,442	-	501	-	
	2/28/71	3.675% Bill - 2/29/72	366d	2,134	-	1,201	-	
3/24/71	7/23/70	3.671% Bill - 4/[illegible]/71 - Reopening Tax ant. 8/	238d	5,005	-	3,001	-	
3/25/71	12/31/70	3.507% Bill - 12/31/71 - Reopening	276d	1,491	-	500	-	
	3/31/71	3.587% Bill - 3/31/72	366d	2,107	-	1,200	-	
3/31/71		3.311% Bill - "Strip" of [illegible] series 9/	(Average) 123d	5,000	-	3,202	-	
10/	4/1/71	1-1/2% Note - 4/1/76-EA		-	4	-	4	
4/27/71	1/31/71	4.403% Bill - 1/31/72 - Reopening	275d	1,441	-	500	-	
	4/30/71	4.422% Bill - 4/30/72	366d	2,134	-	1,200	-	
4/29/71	5/15/71	5% Note - 5/15/[illegible]-F	1y 3m	-	1,450p	-	1,450p 11/	
	5/15/71	5-3/4% Note - 11/15/74-A - Reopening 12/	4y 6m	-	3,231p	-	3,231p	
5/19/71		4.394% Bill - "Strip" of [illegible] series 13/	(Average) 84.6d	3,000	-	1,202	-	
5/26/71	2/28/71	4.[illegible]% Bill - 2/29/72 - Reopening	277d	1,[illegible]	-	500	-	
	5/31/71	4.[illegible]% Bill - 5/31/72	366d	2,[illegible]	-	1,[illegible]	-	
6/22/71	6/29/71	6% Note - [illegible]/15/72-F	1y 4[illegible]m	4,0[illegible]	-	2,[illegible]	-	27/
6/24/71	3/31/71	5.4[illegible]% Bill - [illegible]/31/72 - Reopening	[illegible]d	1,[illegible]	-	[illegible]	-	
	6/30/71	5.6[illegible]% Bill - [illegible]/30/72	[illegible]d	2,152	-	1,[illegible]	-	
6/30/71	7/6/71	5.[illegible]% Bill - [illegible]/21/[illegible] - Tax ant. 14/	7[illegible]	[illegible]	-	[illegible]	-	
7/22/71	8/15/71	7% Note - 11/15/[illegible]-[illegible] 15/	4y 3m	-	3,080p	-	3,080p	
	8/15/71	7% Bond - 8/15/[illegible] 15/	10y	194p 28/	611p	194p	611p 29/	
7/27/71	4/30/71	5.[illegible]% Bill - 4/30/72 - Reopening	[illegible]d	1,[illegible]	-	501	-	
	7/31/71	5.[illegible]% Bill - 7/31/72	[illegible]d	2,[illegible]	-	1,[illegible]	-	
8/5/71	8/16/71	6-1/2% Note - [illegible]/15/78-C	1y [illegible]m	4,1[illegible]p	-	2,506p	-	30/

Source: Bureau of the Public Debt.

1/ For bill issues, always sold at auction, the rate shown is the equivalent average rate (bank discount basis) on accepted bids. Other securities issued at par except those bearing footnote 6. For details of bill offerings see Table PDO-2.

2/ From date of additional issue in case of a reopening.

3/ In reopenings the amount issued is in addition to the amount of original offering.

4/ For securities exchanged for the new issues see Table PDO-3.

5/ Tax anticipation bill, accepted at face value in payment of income taxes due on the 15th of the month in which the bills mature.

6/ Price at which issued appears in Table PDO-5.

7/ Includes $125 million allotted to Federal Reserve banks and Government accounts.

8/ Sale of a "strip" of Treasury bills consisting of an additional $303 million of series maturing on September 16 and 23, and October 7, 14, 21, and 28, 1971.

9/ Includes $565 million of the 8% notes, $125 million of the 7-3/4% notes, and $564 million of the 7-1/2% notes, allotted to Federal Reserve banks and Government accounts.

10/ Exchange offering available to owners of nonmarketable 2-3/4% Treasury bonds, Investment Series B-1975-80, dated April 1, 1951. For further information on the original offering see Treasury Bulletin for April 1951, page A-1. Amounts shown are as of July 31, 1971.

11/ Includes $292 million of the 8-1/4% notes, $288 million of the 8-1/8% notes, and $458 million of the 8% notes, allotted to Federal Reserve banks and Government accounts.

12/ Includes $2,421 million of the 7-3/4% notes and $2,125 million of the 8% notes allotted to Federal Reserve banks and Government accounts.

13/ Payment for subscriptions allotted could be made in cash or in Treasury bonds or notes maturing on the issue date of the new security. Consists of allotments paid for with Treasury bonds or notes maturing on issue date of new security.

14/ All subscriptions were allotted in full. Subscriptions for Government accounts and Federal Reserve banks totaled $7,005 million.

15/ Includes $151 million of the 2/15/74-C notes and $479 million of the 8/15/77-B notes allotted to Federal Reserve banks and Government accounts.

16/ This is amount of bonds and notes maturing August 15, 1970 exchanged by Federal Reserve banks and Government accounts.

17/ Subscriptions from the public for $200,000 or less were allotted in full and those above that amount were allotted 9-1/2% but not less than $200,000.

18/ Includes $[illegible] million of the 7-1/4% notes and $[illegible] million of the 7-1/2% notes allotted to Federal Reserve banks and Government accounts.

19/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.93 (yield 6.09%) down to 100.69 (yield 6.26%).

20/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of series maturing on January 7, 14, 21, and 28, and February 4, 11, and 18, 1971.

21/ Includes $[illegible] million of the 6-7/8% notes and $[illegible] million of the 6-1/4% notes allotted to Federal Reserve banks and Government accounts.

22/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of series maturing on May 27, June 3, 10, 17, and 24, and July 1, 1971.

23/ Sale of a "strip" of Treasury bills consisting of an additional $201 million of weekly series maturing from July 8 through September 16, 1971.

24/ Includes $1,457 million of the 5% notes and $1,046 million of the 5-3/4% notes allotted to Federal Reserve banks and Government accounts.

25/ Sale of a "strip" of Treasury bills consisting of an additional $301 million of weekly series maturing from June 24 through August 12, 1971.

26/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.32 (yield 5.71%) down to 99.93 (yield 6.05%) with the average at 100.00 (yield 6.00%).

27/ Cash subscriptions were accepted only from individuals in amounts of $10,000 or less.

28/ Includes $502 million of the notes and $351 million of the bonds allotted to Federal Reserve banks and Government accounts.

29/ Sold at auction through competitive and noncompetitive bidding. Prices accepted ranged from 100.08 (yield 6.44%) down to 99.[illegible] (yield 6.5[illegible]%) with the average at 99.04 (yield 6.54%).

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PUBLIC DEBT OPERATIONS

Table PDO-5.- Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
1971					
3-7/8% Bond - 11/15/71 1/	5/15/62	$ 465	$ 99.50	3.94%	3% Cert. - 5/15/62-A
		284	99.50	3.94	4% Note - 5/15/62-E
		455	99.50	3.94	2-1/4% Bond - 6/15/62
		1,204			
	12/15/62	41	99.50	3.94	Series F & G savings bonds
		-	99.50	3.94	2/
		41			
7-3/4% Note - 11/15/71-G	5/15/70	3,679	99.95	7.79	2/
		909	99.95	7.79	5-5/8% Note - 5/15/70-B
		6,156	99.95	7.79	6-2/8% Note - 5/15/70-C
		10,744			
1972					
4-3/4% Note - 2/15/72-A	2/15/67	1,777	99.625	4.84	2/
		54	99.625	4.84	3-5/8% Note - 2/15/67-B
		174	99.625	4.84	4% Note - 2/15/67-C
		2,006			
7-1/2% Note - 2/15/72-C	8/17/70	10p	99.95	7.54	6-3/8% Note - 8/15/70-D
		180p	99.95	7.54	4% Bond - 8/15/70
		3,189p	99.95	7.54	2/
		3,379p			
4-3/4% Note - 5/15/72-B	5/15/67	446	100.10	4.73	2-1/2% Bond - 6/15/67
		308	99.70	4.82	5-1/4% Cert. - 8/15/67-A
		837	100.15	4.72	3-3/4% Note - 8/15/67-B
		213	99.80	4.80	4-7/8% Note - 8/15/67-E
		1,804			
6-3/4% Note - 5/15/72-D	11/16/70	2,037p	99.76	6.21	2/
6% Note - 11/15/72-F	6/29/71	2,286p	99.76	6.00	2/
1973					
7-3/4% Note - 11/15/73-A 1/	5/15/70	3,497	99.40	7.93	5-5/8% Note - 5/15/70-E
		1,186	99.40	7.93	6-3/8% Note - 5/15/70-C
		4,683			
1974					
4-1/4% Bond - 5/15/74	5/15/65	732	100.25	4.22	4-5/8% Note - 5/15/65-A
		1,329	100.25	4.22	3-7/8% Note - 5/15/65-C
		2,062			
5-5/8% Note - 8/15/74-B	8/15/68	5,414	99.62	5.70	2/
		4,442	99.62	5.70	4-1/4% Note - 8/15/68-A
		428	99.62	5.70	3-3/4% Bond - 8/15/6
		10,284			
3-7/8% Bond - 11/15/74 1/	11/15/61	517	99.00	3.97	2-1/2% Bond - 11/15/6
5-3/4% Note - 11/15/74-A 1/	5/15/71	1,860p	99.60	5.81	5-1/4% Note - 5/15/71-A
		1,371p	99.60	5.81	8% Note - 5/15/71-B
		3,231p			
1975					
5-3/4% Note - 2/15/75-A	2/15/68	507	99.40	5.73	4-1/4% Note - 8/15/68-A
		1,107	99.15	5.73	3-3/4% Bond - 8/15/6
		929	99.85	5.73	5-1/4% Note - 11/15/68-A
		433	99.85	5.72	3-7/8% Bond - 11/15/6
		2,977			
1976					
6-1/4% Note - 2/15/76-A	2/15/69	3,037	99.75	6.29	5-5/8% Note - 2/15/69-A
		702	99.75	6.29	4% Bond - 2/15/6
		3,739			
7-1/2% Note - 8/15/76-C	10/1/69	2	99.50	7.61	1-1/2% Note - 10/1/69-F
		1,109	99.50	7.61	4% Bond - 10/1/6
		571	99.50	7.61	2-1/2% Bond - 12/15/64-A 3/
		1,683			
	11/15/70	2,511p	100.50	7.48	5% Note - 11/15/70-D

Footnotes at end of table.

(Continued on following page)

Table PDO-5. - Unmatured Marketable Securities Issued at a Premium or Discount Other than Advance Refunding Operations - (Continued)

Description of securities	Date of financing	Amount issued (In millions)	Average price per hundred	Effective interest rate	Eligible securities exchanged
-3/4% Note - 8/15/77-B	8/15/70	$752p 1,512p 2,264p	$99.75 99.75	7.80% 7.80	6-3/8% Note - 8/15/70-D 4% Bond - 8/15/70
% Bond - 2/15/80 1/	1/23/59 12/15/62	884 34 * 34	99.00 99.50 99.50	4.07 4.04 4.04	2/ Series F & G savings bonds 2/
-1/4% Bond - 5/15/85	6/3/58	1,135	100.50	3.22	2/
-1/4% Bond - 8/15/87-92 1/	8/15/62	* 5 360 365	101.00 101.00 101.00	4.19 4.19 4.19	4% Note - 8/15/62-B 3-1/4% Note - 8/15/62-G 2/
% Bond - 2/15/88-93	1/17/63	250	99.85	4.01	2/
-1/8% Bond - 5/15/89-94	4/18/63	300	100.55	4.09	2/

Additional issue.
Issued for cash.
To adjust for market value of bonds, subscribers were paid $2.20 per $1,000 face value exchanged.
* Less than $500,000.
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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part A. - Other than Treasury Bills 1/

(In millions of dollars)

Issues				Allotments by investor classes										
Date of financing	Description of securities	Amount issued		U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks 3/	Individuals 4/	Insurance companies	Mutual savings banks	Corporations 5/	Private pension and retirement fund	State and local governments 6/		Dealers and brokers	All other 7/
		For cash	In exchange for other securities								Pension and retirement funds	Other funds		
8/15/68	5-5/8% Note - 8/15/74-B 8/	5,414	4,870	4,811	2,474	434	83	180	330	55	21	158	974	76
10/23/68	5-5/8% Note - 5/15/70-B 9/	-	7,793	5,336	1,351	128	71	14	61	17	55	154	243	36
	5-3/4% Note - 11/15/74-A 9/	-	2,329	1,043	786	23	25	11	180	1	9	24	180	4
2/15/69	6-3/8% Note - 5/15/70-C	-	8,764	6,188	1,435	199	51	53	101	31	3	253	147	30
	6-1/4% Note - 2/15/76-A	-	3,739	2,833	551	53	12	7	12	13	2	11	159	8
5/15/69	6-3/8% Note - 8/15/70-D	-	2,329	264	1,215	95	24	22	89	3	1	160	174	28
	6-1/2% Note - 5/15/76-B	-	2,697	473	1,245	39	41	28	159	4	2	49	570	8
8/15/69	7-3/4% Note - 2/15/71-D	-	2,924	125	1,438	301	38	52	62	31	6	150	537	18
10/1/69	8% Note - 5/15/71-E	-	4,176	564	2,111	217	65	42	254	15	11	276	240	38
	7-3/4% Note - 5/15/73-A	-	1,160	125	660	87	23	8	12	4	3	37	136	6
	7-1/2% Note - 8/15/76-C	-	1,683	564	476	96	29	8	31	8	11	24	380	5
2/15/70	8-1/4% Note - 8/15/71-F	-	2,257p	292	1,175	85	47	20	169	7	6	125	86	24
	8-1/8% Note - 8/15/73-B	-	1,839p	288	942	51	17	17	76	3	2	97	241	10
	8% Note - 2/15/77-A	-	1,856p	458	746	48	38	14	47	6	13	77	345	6
5/15/70	7-3/4% Note - 11/15/71-G	3,679	7,065	7,005	2,352	391	7	15	34	8	1	297	270	36
	7-3/4% Note - 5/15/73-A 9/	-	4,683	2,421	1,442	171	23	28	33	6	1	90	157	31
	8% Note - 2/15/77-A 9/	-	3,307	2,125	819	53	7	19	6	10	2	55	146	6
8/15/70	7-3/4% Note - 2/15/74-C	-	3,141p	150	1,929	166	38	38	62	6	2	167	335	24
	7-3/4% Note - 8/15/77-B	-	2,264p	479	967	74	29	22	35	20	6	47	513	7
8/17/70	7-1/2% Note - 2/15/72-C	3,179p	190p	190	1,664	656	13	43	78	18	3	110	269	32
11/15/70	7-1/4% Note - 5/15/74-D 9/	-	4,511p	838	2,481	292	44	37	61	13	4	193	343	20
	7-1/2% Note - 8/15/76-C 9/	-	2,512p	811	1,033	94	24	10	40	7	2	22	392	7
11/16/70	6-3/4% Note - 5/15/72-D	2,038p	-	-	1,593	119	2	4	11	3	*	4	198	10
2/15/71	5-7/8% Note - 8/15/75-C	-	7,680p	2,319	3,586	235	77	34	91	22	8	260	714	33
	6-1/4% Note - 2/15/78-A	-	8,386p	2,722	3,122	431	116	90	98	133	123	496	631	42
5/15/71	5% Note - 8/15/72-E	-	3,432p	1,457	1,351	138	22	13	30	13	3	93	177	13
	5-3/4% Note - 11/15/74-A 9/	-	3,231p	1,046	1,257	246	36	26	38	26	4	93	263	19
6/29/71	6% Note - 11/15/72-F	2,286	-	-	2,071	19	2	3	8	2	*	2	68	11

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Excludes 1-1/2% Treasury notes issued in exchange to holders of non-marketable 2-3/4% Treasury bonds, Investment Series B-1975-80.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Includes trust companies and stock savings banks.

4/ Includes partnerships and personal trust accounts.

5/ Exclusive of banks and insurance companies.

6/ Consists of trust, sinking, and investment funds of State and local governments and their agencies.

7/ Includes savings and loan associations, nonprofit institutions, and investments of foreign balances and international accounts in this country. Also included are certain Government deposit accounts and Government-sponsored agencies.

8/ Offerings subject to allotment, were made for the purpose of paying off maturing securities in cash. Holders of the maturing securities were not offered preemptive rights to exchange their holdings but were permitted to present them in payment of exchange, in whole or in part, for the new issues.

9/ Reopening of earlier issue.

* Less than $500,000.

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Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
7/18/69	12/22/69	6.775			1,763		-	1,733	1	*	29
	3/23/70	7.202			1,752		-	1,722	3	*	27
7/31/69	4/30/70	7.407		500			150	171	1	168	10
	7/31/70	7.313	1,202				367	349	12	391	83
8/31/69	5/31/70	7.387		500			180	190	12	97	21
	8/31/70	7.340	1,201				348	427	7	309	110
9/30/69	6/30/70	7.357		500			75	139	1	266	19
	9/30/70	7.350	1,005				350	322	8	190	135
10/14/69	4/22/70	7.284			2,007		-	2,004	-	-	3
10/29/69	6/22/70	7.204			3,004		-	2,971	-	-	33
10/31/69	7/31/70	7.244		500			125	161	*	201	13
	10/31/70	7.127	1,003				312	128	11	450	102
11/26/69	4/22/70	7.014			1,007 5/		-	1,002	-	-	5
	6/22/70	7.975			1,504 5/		-	1,497	-	-	7
11/30/69	8/31/70	7.777		501			139	61	*	254	47
	11/30/70	7.591	1,001				287	228	27	336	123
12/31/69	9/30/70	7.801		500			116	157	10	194	23
	12/31/70	7.561	1,002				259	305	2	318	118
1/31/70	10/31/70	7.724		502			200	77	16	184	25
	1/31/71	7.533	1,003				328	215	14	266	180
2/28/70	11/30/70	6.995		500			150	106	11	201	32
	2/28/71	6.932	1,200				269	151	2	600	178
3/3/70	4/22/70	6.549			1,753 5/		-	1,745	-	-	8
3/26/70	9/22/70	6.177			1,758		-	1,749	-	-	9
3/31/70	12/31/70	6.101		500			126	133	1	194	47
	3/31/71	6.132	1,201				279	317	21	438	146
4/30/70	1/31/71	6.843		500			125	176	*	170	29
	4/30/71	6.814	1,200				336	303	2	398	161
5/31/70	2/28/71	7.353		500			125	141	12	164	58
	5/31/71	7.277	1,200				315	179	22	546	138
6/30/70	3/31/71	7.068		501			125	145	6	170	55
	6/30/71	7.079	1,201				333	324	19	396	129
7/8/70	3/22/71	6.452			2,517		-	2,483	-	-	33
7/23/70	4/22/71	6.504			2,261		-	2,256	-	-	5
7/31/70	4/30/71	6.467		500			170	49	20	252	9
	7/31/71	6.380	1,202				447	59	17	41	638
8/31/70	5/31/71	6.510		501			156	160	11	159	15
	8/31/71	6.396	1,204				414	216	15	454	105
9/30/70	6/30/71	6.237		501			100	224	5	153	19
	9/30/71	6.216	1,202				383	250	22	446	101
10/21/70	6/22/71	5.970			2,515		-	2,510	-	-	5
10/31/70	7/31/71	6.153		501			162	167	1	152	19
	10/31/71	6.072	1,201				409	304	17	358	113
11/30/70	8/31/71	5.084		501			125	160	10	188	18
	11/30/71	5.010	1,201				317	339	38	419	88
12/31/70	9/30/71	4.949		501			150	211	11	119	10
	12/31/71	4.886	1,201				373	211	12	560	45
1/31/71	10/31/71	4.269		500			200	133	11	119	37
	1/31/72	4.249	1,199				377	246	26	393	157
2/28/71	11/30/71	3.691		501			205	137	10	123	26
	2/29/72	3.675	1,201				427	310	21	385	58

Footnotes at end of table.

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-6. - Allotments by Investor Classes on Subscriptions for Public Marketable Securities
Part B. - Treasury Bills Other than Regular Weekly Series - (Continued)

(In millions of dollars)

Date of financing	Date of maturity	Average rate (Percent)	Total amount issued				Allotments by investor classes				
			One-year series	9-month series 1/	Tax anticipation series	Other series	U.S. Government accounts and Federal Reserve Banks 2/	Commercial banks	Corporations 3/	Dealers and brokers	All other 4/
3/30/71	4/22/71	3.671			2,001 5/		-	798	11	1,180	12
3/31/71	12/31/71	3.507		500			200	127	6	162	5
	3/31/72	3.587	1,200				498	209	34	414	45
4/30/71	1/31/72	4.403		500			252	65	*	10	173
	4/30/72	4.422	1,200				562	233	7	360	38
5/31/71	2/29/72	4.688		500			200	15	8	226	51
	5/31/72	4.790	1,201				484	250	11	435	21
6/30/71	3/31/72	5.425		500			125	222r	5	144r	4r
	6/30/72	5.567	1,200				473	365r	21	250r	91r

Source: Based on subscription and allotment reports. For detail of offerings see Table PDO-4.

1/ Reopening of one-year series.

2/ Includes trust funds and accounts that comprise Government accounts under the unified budget concept.

3/ Exclusive of banks and insurance companies.

4/ Included with all other investors are certain Government deposit accounts and Government-sponsored agencies, formerly included with Government investment accounts.

5/ Reopening of earlier issue. * Less than $500,000.

r Revised.

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
			(In millions of dollars)					
7/31/69	5.310% Bill - 7/31/69	7/31/68	1,001	1,001	-	-	-	
	5.446% Bill - 7/31/69	7/31/68	502	502 3/	-	-	-	
	5.907% Bill - 7/31/69	7/31/68	200	200	-	-	-	
8/15/69	6% Note - 8/15/69-C	5/15/68	3,366	-	3,366	2,924	442	7-3/4% Note - D-1971
8/31/69	5.151% Bill - 8/31/69	8/31/68	1,000	1,000	-	-	-	
	5.693% Bill - 8/31/69	8/31/68	505	505 3/	-	-	-	
	5.907% Bill - 8/31/69	8/31/68	200	200	-	-	-	
9/30/69	5.108% Bill - 9/30/69	9/30/68	1,001	1,001	-	-	-	
	6.483% Bill - 9/30/69	9/30/68	500	500 3/	-	-	-	
10/1/69	1-1/2% Note - 10/1/69-EO	10/1/64	159	-	159	51	92	8% Note - E-1971
						13		7-3/4% Note - A-1973
						2		7-1/2% Note - C-1976
	4% Bond - 10/1/69	10/1/57	6,240	-	6,240	3,164	1,097	8% Note - E-1971
						869		7-3/4% Note - A-1973
						1,109		7-1/2% Note - C-1976
	2-1/2% Bond - 12/15/69	9/15/43	2,484	-	2,484	961	-	8% Note - E-1971
						279		7-3/4% Note - A-1973
						571		7-1/2% Note - C-1976
	Total		8,883	-	8,883	7,020	1,190	4,176 of 8% Note; 1,160 of 7-3/4% Note; 1,683 of 7-1/2% Note
10/31/69	5.401% Bill - 10/31/69	10/31/68	1,002	1,002	-	-	-	
	6.195% Bill - 10/31/69	10/31/68	500	500 3/	-	-	-	
11/30/69	5.567% Bill - 11/30/69	11/30/68	1,001	1,001	-	-	-	
	6.307% Bill - 11/30/69	11/30/68	500	500 3/	-	-	-	
12/15/69	2-1/2% Bond - 12/15/69	9/15/43	673	673	-	-	-	
12/22/69	6.775% Bill - 12/22/69	7/18/69	1,763	1,763 4/	-	-	-	
12/31/69	6.412% Bill - 12/31/69	12/31/68	999	999	-	-	-	
	6.059% Bill - 12/31/69	12/31/68	501	501 3/				
1/31/70	6.144% Bill - 1/31/70	1/31/69	1,000	1,000	-	-	-	
	5.976% Bill - 1/31/70	1/31/69	500	500 3/	-	-	-	
2/15/70	4% Bond - 2/15/70	1/15/65	4,381	-	4,381	1,582	408	8-1/4% Note - F-1971; 8-1/8% Note - B-1973; 8% Note - A-1977
						1,250		
						1,141		
	2-1/2% Bond - 3/15/70	2/1/:4	2,280	-	2,280	675	-	8-1/4% Note - F-1971; 8-1/8% Note - B-1973; 8% Note - A-1977
						589		
						715		
	Total		6,661	-	6,661	5,952	408	2,257 of 8-1/4% Note; 1,839 of 8-1/8% Note; 1,856 of 8% Note
2/28/70	6.235% Bill - 2/28/70	2/28/69	1,000	1,000	-	-	-	
	6.307% Bill - 2/28/70	2/28/69	500	500 3/	-	-	-	
3/15/70	2-1/2% Bond - 3/15/70	2/1/44	301	301	-	-	-	
3/23/70	7.202% Bill - 3/23/70	7/18/69	1,752	1,752 4/	-	-	-	
3/31/70	6.132% Bill - 3/31/70	3/31/69	1,001	1,001	-	-	-	
	7.387% Bill - 3/31/70	3/31/69	501	501 3/	-	-	-	
4/1/70	1-1/2% Note - 4/1/70-EA	4/1/65	88	88	-	-	-	
4/22/70	7.284% Bill - 4/22/70	10/14/69	2,007	2,007	-	-	-	
	7.814% Bill - 4/22/70	10/14/69	1,007	1,007 4/	-	-	-	
	6.549% Bill - 4/22/70	10/14/69	1,753	1,753	-	-	-	
4/30/70	5.930% Bill - 4/30/70	4/30/69	1,001	1,001	-	-	-	
	7.407% Bill - 4/30/70	4/30/69	500	500 3/	-	-	-	
5/15/70	5-5/8% Note - 5/15/70	11/15/68	7,793	-	7,793	3,497	1,625	7-3/4% Note - A-1973; 8% Note - A-1977
						2,670		
	6-3/8% Note - 5/15/70	2/15/69	8,764	-	8,764	1,186	6,941	7-3/4% Note - A-1973; 8% Note - A-1977
						636		
	Total		16,557	-	16,557	7,990	8,566 5/	4,683 of 7-3/4% Note; 3,307 of 8% Note
5/31/70	6.270% Bill - 5/31/70	5/31/69	1,000	1,000	-	-	-	
	7.387% Bill - 5/31/70	5/31/69	500	500 3/	-	-	-	
6/22/70	7.204% Bill - 6/22/70	10/29/69	3,004	3,004	-	-	-	
	7.976% Bill - 6/22/70	10/29/69	1,504	1,504 4/	-	-	-	
6/30/70	7.342% Bill - 6/30/70	6/30/69	1,201	1,201	-	-	-	
	7.357% Bill - 6/30/70	6/30/69	500	500 3/	-	-	-	
7/31/70	7.313% Bill - 7/31/70	7/31/69	1,202	1,202	-	-	-	
	7.244% Bill - 7/31/70	7/31/69	500	500 3/	-	-	-	

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(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-7. - Disposition of Public Marketable securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/			Disposition offers by Treasury		Results of exchange offers		Description of new securities offered (See also Table PDO-4)
	Description	Issue date	Amount outstanding	Cash retirement	Exchange security offered	Exchanged	Turned in for cash 2/	
				(In millions of dollars)				
8/15/70	6-3/8% Note - 8/15/70	5/15/69	2,329	-	2,329	1,292p 752p	285p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	4% Bond - 8/15/70	6/20/63	4,129	-	4,129	1,853p 1,512p	764p	7-3/4% Note - C-1974 7-3/4% Note - B-1977
	Total		6,458	-	6,458	5,409p	1,050p 6/	3,145p of Note C-1974 2,264p of Note B-1977
8/31/70	7.340% Bill - 8/31/70	8/31/69	1,201	1,201 3/	-	-	-	
	7.777% Bill - 8/31/70	8/31/69	501	501	-	-	-	
9/23/70	6.177% Bill - 9/23/70	3/26/70	1,758	1,758 4/	-	-	-	
9/30/70	7.350% Bill - 9/30/70	9/30/69	1,005	1,005 3/	-	-	-	
	7.801% Bill - 9/30/70	9/30/69	500	500	-	-	-	
10/1/70	1-1/2% Note - 10/1/70-EO	10/1/65	113	113	-	-	-	
10/31/70	7.127% Bill - 10/31/70	10/31/69	1,003	1,003 3/	-	-	-	
	7.724% Bill - 10/31/70	10/31/69	502	502	-	-	-	
11/15/70	5% Note - 11/15/70-A	2/15/66	7,675	-	7,675	7,018p	657p	4,507p of 7-1/4% Note D-1974 2,511p of 7-1/2% Note C-1976
11/30/70	7.591% Bill - 11/30/70	11/30/69	1,001	1,001 3/	-	-	-	
	6.995% Bill - 11/30/70	11/30/69	500	500	-	-	-	
12/31/70	7.561% Bill - 12/31/70	12/31/69	1,002	1,002 3/	-	-	-	
	6.101% Bill - 12/31/70	12/31/69	500	500	-	-	-	
1/31/71	7.533% Bill - 1/31/71	1/31/70	1,003	1,003 3/	-	-	-	
	6.843% Bill - 1/31/71	1/31/70	500	500	-	-	-	
2/15/71	5-3/8% Note - 2/15/71-C	8/30/67	2,509	-	2,509	1,065p 1,085p	359p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 2/15/71-D	8/15/69	2,924	-	2,924	1,027p 1,322p	575p	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	2-1/2% Bond - 3/15/71	12/1/44	1,219	-	1,219	315p 634p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	5-3/8% Note - 11/15/71-B	11/15/66	1,734	-	1,734	331p 441p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-3/4% Note - 11/15/71-G	5/15/70	10,743	-	10,743	2,427p 2,480p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	3-7/8% Bond - 11/15/71	5/15/62	2,760	-	2,760	894p 785p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4-3/4% Note - 2/15/72-A	2/15/67	2,006	-	2,006	599p 608p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	7-1/2% Note - 2/15/72-C	8/17/70	3,375	-	3,375	388p 303p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	4% Bond - 2/15/72	11/15/62	2,344	-	2,344	635p 730p	-	5-7/8% Note - C-1975 6-1/4% Note - A-1978
	Total		29,614	-	29,614	16,068p	934p	7,680p of 5-7/8% Note 8,388p of 6-1/4% Note
2/28/71	6.932% Bill - 2/28/71	2/28/70	1,200	1,200 3/	-	-	-	
	7.353% Bill - 2/28/71	2/28/70	500	500	-	-	-	
3/15/71	2-1/2% Bond - 3/15/71	12/1/44	271p	271p	-	-	-	
3/22/71	6.452% Bill - 3/22/71	7/8/70	2,517	2,517 4/	-	-	-	
3/31/71	6.132% Bill - 3/31/71	3/31/70	1,201	1,201 3/	-	-	-	
	7.068% Bill - 3/31/71	3/31/70	501	501	-	-	-	
4/1/71	1-1/2% Note - 4/1/71-EA	4/1/66	35	35	-	-	-	
4/22/71	6.504% Bill - 4/22/71	7/23/70	2,261	2,261 4/	-	-	-	
	3.671% Bill - 4/22/71	3/30/71	2,001	2,001	-	-	-	
4/30/71	6.814% Bill - 4/30/71	4/30/70	1,200	1,200 3/	-	-	-	
	6.467% Bill - 4/30/71	4/30/70	500	500	-	-	-	

Footnotes at end of table.

(Continued on following page)

Table PDO-7. - Disposition of Public Marketable Securities Other than Regular Weekly Treasury Bills - (Continued)

Date of refunding or retirement	Called or maturing securities 1/ Description	Issue date	Amount outstanding	Disposition offers by Treasury: Cash retirement	Disposition offers by Treasury: Exchange security offered	Results of exchange offers: Exchanged	Results of exchange offers: Turned in for cash 2/	Description of new securities offered (See also Table PDO-4)
			(In millions of dollars)					
5/15/71	5-1/4% Note - 5/15/71-A	8/15/66	4,265	-	4,265	1,780p 1,860p	625p	5% Note - E-1972 5-3/4% Note - A-1974
	8% Note - 5/15/71-E	10/1/69	4,176	-	4,176	1,672p 1,371p	1,133p	5% Note - E-1972 5-3/4% Note - A-1974
	Total		8,442	-	8,442	6,683p	1,758p	3,452p of 5% Note 3,231p of 5-3/4% Note
5/31/71	7.277% Bill - 5/31/71	5/31/70	1,200	1,200 3/	-	-	-	
	6.510% Bill - 5/31/71	5/31/70	501	501 3/	-	-	-	
6/22/71	5.970% Bill - 6/22/71	10/21/70	2,515	2,515 4/	-	-	-	
6/30/71	7.079% Bill - 6/30/71	6/30/70	1,201	1,201 3/	-	-	-	
	6.237% Bill - 6/30/71	6/30/70	501	501 3/	-	-	-	
7/31/71	6.380% Bill - 7/31/71	7/31/70	1,202	1,202 3/	-	-	-	
	6.153% Bill - 7/31/71	7/31/70	501	501 3/	-	-	-	
8/15/71	4% Bond 8/15/71	3/1/62	2,806	-	2,806	1,690p 410p	706p	7% Note - D-1975 7% Bond - 8/15/71
	8-1/4% Note - 8/15/71-F	2/15/70	2,257	-	2,257	1,390p 201p	666p	7% Note - D-1975 7% Bond - 8/15/71
	Total		5,063	-	5,063	3,691p	1,372p	3,080p of 7% Note 611p of 7% Bond

Source: Daily Treasury statement and Bureau of the Public Debt.

1/ Original call and maturity dates are used.

2/ All by investors other than Federal Reserve banks.

3/ Rolled over into 9-month and one-year bills (see Table PDO-4).

4/ Tax anticipation issue: for detail of offerings beginning July 1969, see Table PDO-4; for amounts redeemed for taxes and for cash see "Note" below.

5/ Of this amount $909 million of the 5-5/8% notes and $6,156 million of the 6-3/8% notes were submitted in payment for subscriptions allotted for the 7-3/4% Treasury Notes of Series G-1971 which were offered on a cash basis. Holders of the maturing notes were not offered preemptive rights to exchange their holdings for the new notes. (For detail of offerings see Table PDO-4.)

6/ Of this amount $10 million of the 6-3/8% notes and $180 million of the 4% bonds were exchanged by Federal Reserve banks and Government accounts for 7½% notes of Series C-1972. Other holders of the maturing securities were not given preemptive rights to exchange their holdings for the 7½% notes.

p Preliminary.

Note: Information on retirement of tax anticipation issues referred to in footnote 4, in millions of dollars:

Date of retirement	Securities	Total amount retired	Redeemed for taxes	Redeemed for cash
3/24/69	Bill	2,015	826	1,189
4/22/69	Bill	2,003	829	1,174
6/23/69	Bill	3,010		
6/23/69	Bill	2,001	2,099	4,672
6/23/69	Bill	1,759		
12/22/69	Bill	1,763	464	1,299
3/23/70	Bill	1,752	425	1,327
4/22/70	Bill	2,007		
4/22/70	Bill	1,007	1,135	3,632
4/22/70	Bill	1,753		
6/22/70	Bill	3,004	1,222	3,286
6/22/70	Bill	1,504		
9/23/70	Bill	1,758	750	1,008
3/22/71	Bill	2,517	457	2,060
4/22/71	Bill	2,261 2,001	957	3,305
6/22/71	Bill	2,515	1,158	1,357

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Certificates of indebtedness	4/25/69	7/24/69	6.20	-	13	
		6/10/69	9/10/69	6.60	-	7	
		6/12/69	9/10/69	6.60	-	23	
		6/18/69	9/15/69	6.60	-	16	
		6/19/69	9/15/69	6.60	-	17	
		6/24/69	7/24/69	6.20	-	12	
		6/24/69	9/5/69	6.20	-	30	
		6/24/69	9/10/69	6.60	-	5	
		6/24/69	9/15/69	6.60	-	8	
		6/26/69	7/24/69	6.20	-	3	
		6/27/69	7/17/69	6.20	-	13	
		6/27/69	7/24/69	6.20	-	2	
		6/27/69	9/15/69	6.60	-	15	
		6/30/69	7/17/69	6.20	-	17	
		6/30/69	7/10/69	6.20	-	10	
		7/1/69	9/15/69	6.60	41	-	
		7/1/69	7/10/69	6.20	25	25	
		7/1/69	8/13/69	6.10	1	1	
		7/2/69	10/2/69	6.45	35	35	
		7/2/69	9/5/69	6.20	8	8	
		7/3/69	7/17/69	6.20	1	1	
		7/3/69	7/24/69	6.20	30	30	
		7/3/69	9/5/69	6.20	20	20	
		7/3/69	9/15/69	6.60	9	-	
		7/7/69	9/11/69	6.60	14	14	1,643
		7/7/69	9/15/69	6.60	5	-	
1969-July		7/8/69	9/11/69	6.60	13	13	
		7/8/69	7/17/69	6.20	7	7	
		7/8/69	9/5/69	6.20	2	2	
		7/8/69	9/10/69	6.60	18	18	
		7/9/69	9/9/69	6.60	12	12	
		7/9/69	9/11/69	6.60	3	3	
		7/10/69	9/9/69	6.60	19	19	
		7/11/69	9/9/69	6.60	5	5	
		7/15/69	9/9/69	6.60	6	6	
		7/17/69	9/9/69	6.60	3	3	
		7/17/69	9/11/69	6.60	8	8	
		7/18/69	10/10/69	7.10	1	-	
		7/18/69	10/17/69	7.10	30	-	
		7/21/69	10/10/69	7.10	21	6	
		7/21/69	9/9/69	6.60	13	13	
		7/23/69	10/23/69	7.25	21	16	
		7/25/69	10/24/69	7.25	4	-	
		7/28/69	10/24/69	7.25	6	-	
		7/29/69	10/24/69	7.25	4	-	
		7/30/69	9/9/69	6.60	16	16	
		7/30/69	10/23/69	7.25	11	-	
		7/31/69	10/10/69	7.10	14	-	
		7/31/69	10/23/69	7.25	12	-	
	Notes	1/12/68	4/13/70	5.42	-	25	
		5/13/68	3/13/70	5.74	-	*	
	Certificates of indebtedness	5/21/69	8/21/69	6.15	-	7	
		6/27/69	9/15/69	6.60	-	89	
		7/1/69	9/15/69	6.60	-	41	
		7/3/69	9/15/69	6.60	-	9	
		7/7/69	9/15/69	6.60	-	5	
		7/18/69	10/10/69	7.10	-	1	
		7/18/69	10/17/69	7.10	-	20	
		7/21/69	10/10/69	7.10	-	15	
		7/25/69	10/24/69	7.25	-	4	
		7/28/69	10/24/69	7.25	-	6	
		7/29/69	10/24/69	7.25	-	4	
		7/31/69	10/10/69	7.10	-	6	
		8/1/69	9/15/69	6.60	46	46	
		8/1/69	10/10/69	7.10	5	-	
		8/4/69	9/15/69	6.60	6	6	
		8/4/69	10/10/69	7.10	6	-	
		8/5/69	9/15/69	6.60	4	4	
		8/5/69	9/11/69	6.60	7	7	
		8/5/69	10/10/69	7.10	3	-	
		8/5/69	9/16/69	6.60	1	1	
		8/6/69	9/16/69	6.60	2	2	
		8/7/69	9/11/69	6.60	14	14	
		8/8/69	9/16/69	6.60	28	28	
		8/11/69	10/10/69	7.10	13	10	
		8/11/69	10/17/69	7.10	20	-	
Aug.		8/11/69	10/24/69	7.25	16	6	1,627
		8/11/69	9/12/69	6.60	13	13	
		8/11/69	9/16/69	6.60	10	10	
		8/12/69	11/12/69	7.10	16	16	
		8/13/69	11/13/69	7.10	6	-	
		8/14/69	11/13/69	7.10	14	-	
		8/15/69	9/12/69	6.60	4	4	
		8/18/69	11/14/69	7.10	33	33	
		8/18/69	9/12/69	6.60	20	20	
		8/19/69	11/14/69	7.10	4	4	
		8/19/69	11/13/69	7.10	14	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
		8/19/69	9/12/69	6.60	4	4	
		8/19/69	10/7/69	6.45	6	6	
		8/20/69	11/13/69	7.10	6	-	
		8/20/69	10/10/69	7.10	20	-	
		8/21/69	11/14/69	7.10	10	10	
		8/22/69	11/14/69	7.10	43	34	
		8/22/69	9/10/69	6.60	1	1	
		8/22/69	10/10/69	7.10	12	-	
		8/22/69	10/7/69	6.45	4	4	
		8/22/69	10/10/69	7.10	4	-	
		8/25/69	11/14/69	7.10	26	11	
		8/25/69	10/24/69	7.25	9	-	
		8/26/69	9/10/69	6.60	27	2	
		8/26/69	10/24/69	7.25	11	-	
	Notes	5/13/68	3/13/70	5.74	-	*	
		7/18/69	10/17/69	7.10	-	10	
		7/31/69	10/10/69	7.10	-	3	
		8/11/69	10/10/69	7.10	-	3	
		8/11/69	10/17/69	7.10	-	20	
		8/11/69	10/24/69	7.25	-	2	
		8/13/69	11/13/69	7.10	-	6	
		8/14/69	11/13/69	7.10	-	14	
		8/19/69	11/13/69	7.10	-	14	
		8/20/69	10/10/69	7.10	-	20	
		8/20/69	11/13/69	7.10	-	6	
		8/22/69	10/10/69	7.10	-	12	
		8/22/69	11/14/69	7.10	-	9	
		8/25/69	11/14/69	7.10	-	15	
		8/26/69	9/10/69	6.60	-	25	
		9/2/69	9/5/69	6.20	-	30	
		9/2/69	9/5/69	6.20	30	-	
		9/2/69	9/10/69	6.60	10	10	
		9/2/69	10/2/69	6.45	1	1	
		9/2/69	10/7/69	6.45	14	14	
		9/2/69	10/10/69	7.10	2	-	
		9/3/69	11/14/69	7.10	6	6	
		9/4/69	11/14/69	7.10	9	9	
		9/5/69	11/14/69	7.10	2	2	
	Certificates of indebtedness	9/5/69	12/5/69	7.05	30	30	
		9/9/69	12/9/69	7.20	10	10	
		9/10/69	12/10/69	7.20	35	35	
1969-Sept.		9/11/69	12/11/69	7.20	100	100	1,568
		9/12/69	12/11/69	7.20	8	8	
		9/12/69	12/12/69	7.20	100	100	
		9/15/69	10/7/69	6.45	13	-	
		9/15/69	10/10/69	7.10	3	-	
		9/15/69	12/15/69	7.20	13	13	
		9/16/69	10/2/69	6.45	4	4	
		9/16/69	10/7/69	6.45	1	-	
		9/17/69	12/15/69	7.20	11	11	
		9/18/69	10/2/69	6.45	1	1	
		9/19/69	10/2/69	6.45	1	1	
		9/22/69	10/2/69	6.45	5	5	
		9/22/69	12/15/69	7.20	11	11	
		9/23/69	12/15/69	7.20	2	2	
		9/24/69	10/2/69	6.45	3	3	
		9/25/69	10/24/69	7.25	2	-	
		9/25/69	12/10/69	7.20	26	-	
		9/26/69	10/2/69	6.45	19	19	
		9/26/69	10/10/69	7.10	35	35	
		9/26/69	10/17/69	7.10	30	26	
		9/26/69	11/13/69	7.10	40	-	
		9/26/69	12/5/69	7.05	30	30	
		9/26/69	12/10/69	7.20	9	-	
		9/26/69	12/15/69	7.20	29	29	
		5/13/68	3/13/70	5.74	-	1	
		5/23/68	9/23/69	6.375	-	100	
	Notes	5/24/68	9/24/69	6.30	-	50	
		9/23/69	12/21/70	7.85	100	-	
		9/24/69	1/18/71	7.80	50	-	
		7/23/69	10/23/69	7.25	-	5	
		7/30/69	10/23/69	7.25	-	11	
		7/31/69	10/10/69	7.10	-	4	
		7/31/69	10/23/69	7.25	-	12	
		8/1/69	10/10/69	7.10	-	5	
		8/4/69	10/10/69	7.10	-	6	
		8/5/69	10/10/69	7.10	-	3	
		8/11/69	10/24/69	7.25	-	8	
		8/22/69	10/10/69	7.10	-	4	
		8/25/69	10/24/69	7.25	-	9	
		8/26/69	10/24/69	7.25	-	11	
		9/2/69	10/10/69	7.10	-	2	
		9/15/69	10/7/69	6.45	-	13	
		9/15/69	10/10/69	7.10	-	2	
		9/15/69	10/10/69	7.10	-	1	
		9/16/69	10/7/69	6.45	-	1	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Oct.	Certificates of indebtedness	9/25/69	10/24/69	7.25	-	2	1,932
		9/25/69	12/10/69	7.20	-	26	
		9/26/69	10/2/69	6.45	-	*	
		9/26/69	10/17/69	7.10	-	4	
		9/26/69	11/13/69	7.10	-	40	
		9/26/69	12/10/69	7.20	-	9	
		10/1/69	10/2/69	6.45	1	1	
		10/1/69	10/17/69	7.10	13	13	
		10/1/69	12/15/69	7.20	8	8	
		10/1/69	12/31/69	7.10	220	220	
		10/3/69	10/10/69	7.10	18	18	
		10/6/69	10/7/69	6.45	14	14	
		10/6/69	10/10/69	7.10	8	8	
		10/6/69	12/15/69	7.20	14	14	
		10/7/69	12/15/69	7.20	45	45	
		10/8/69	12/15/69	7.20	11	11	
		10/9/69	11/13/69	7.10	12	12	
		10/9/69	12/10/69	7.20	10	10	
		10/9/69	12/15/69	7.20	19	19	
		10/10/69	12/15/69	7.20	3	3	
		10/14/69	12/15/69	7.20	21	21	
		10/15/69	12/15/69	7.20	28	21	
		10/16/69	11/13/69	7.10	10	10	
		10/16/69	12/10/69	7.20	14	14	
		10/16/69	12/15/69	7.20	4	-	
		10/17/69	12/15/69	7.20	21	-	
		10/20/69	1/19/70	7.05	42	42	
		10/21/69	12/15/69	7.20	47	-	
		10/21/69	1/20/70	7.00	11	11	
		10/22/69	12/11/69	7.20	12	12	
		10/22/69	12/15/69	7.20	20	-	
		10/22/69	1/22/70	7.00	140	-	
		10/23/69	10/24/69	7.25	5	5	
		10/23/69	12/9/69	7.20	8	8	
		10/23/69	12/10/69	7.20	16	16	
		10/23/69	12/11/69	7.20	18	18	
		10/24/69	11/13/69	7.10	25	25	
		10/24/69	12/9/69	7.20	3	3	
		10/24/69	12/10/69	7.20	19	-	
		10/27/69	11/13/69	7.10	4	4	
		10/27/69	12/9/69	7.20	4	4	
		10/27/69	1/26/70	7.00	55	55	
		10/28/69	1/27/70	7.05	58	58	
		10/29/69	11/5/69	6.50	200	125	
		10/29/69	1/29/70	7.05	160	-	
		10/30/69	11/13/69	7.10	10	10	
		10/31/69	12/15/69	7.20	4	-	
	Notes	6/12/68	10/31/69	5.90	-	100	
		12/31/68	11/2/70	6.40	-	*	
		10/1/69	2/18/71	8.00	50	-	
		10/31/69	3/25/71	7.35	125	-	
	Bonds	9/16/64	11/1/69	4.25	-	30	
Nov.	Certificates of indebtedness	10/15/69	12/15/69	7.20	-	7	1,792
		10/16/69	12/15/69	7.20	-	4	
		10/17/69	12/15/69	7.20	-	21	
		10/21/69	12/15/69	7.20	-	47	
		10/22/69	12/15/69	7.20	-	20	
		10/22/69	1/22/70	7.00	-	100	
		10/29/69	11/5/69	6.50	-	75	
		10/31/69	12/15/69	7.20	-	4	
		11/3/69	11/13/69	7.10	40	40	
		11/3/69	12/10/69	7.20	16	-	
		11/3/69	12/15/69	7.20	7	7	
		11/3/69	1/19/70	7.05	3	3	
		11/5/69	12/15/69	7.20	84	66	
		11/5/69	1/19/70	7.05	26	26	
		11/7/69	12/15/69	7.20	2	-	
		11/7/69	1/12/70	7.05	8	8	
		11/7/69	1/19/70	7.05	26	8	
		11/10/69	12/11/69	7.20	30	30	
		11/10/69	12/15/69	7.20	4	-	
		11/10/69	12/30/69	7.10	22	22	
		11/10/69	1/12/70	7.05	7	7	
		11/12/69	12/5/69	7.05	5	5	
		11/12/69	2/11/70	7.15	163	163	
		11/12/69	1/12/70	7.05	20	20	
		11/17/69	2/13/70	7.15	8	8	
		11/17/69	2/13/70	7.15	18	-	
		11/24/69	12/15/69	7.20	15	-	
		11/24/69	2/13/70	7.15	3	-	
		11/25/69	2/25/70	7.50	25	-	
		11/25/69	12/15/69	7.20	9	-	
		11/26/69	2/13/70	7.15	14	-	
	Notes	12/31/68	11/2/70	6.40	-	4	
		10/22/69	1/22/70	7.00	-	40	
		10/24/69	12/10/69	7.20	-	19	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount Issued	Amount Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1969-Dec.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	30	1,765
		11/3/69	12/10/69	7.20	-	16	
		11/5/69	12/15/69	7.20	-	18	
		11/7/69	12/15/69	7.20	-	2	
		11/7/69	1/19/70	7.05	-	18	
		11/10/69	12/15/69	7.20	-	4	
		11/17/69	2/13/70	7.15	-	18	
		11/24/69	12/15/69	7.20	-	15	
		11/24/69	2/13/70	7.15	-	3	
		11/25/69	12/15/69	7.20	-	9	
		11/26/69	2/13/70	7.15	-	14	
		12/1/69	12/5/69	7.05	14	14	
		12/1/69	12/15/69	7.20	15	15	
		12/1/69	1/12/70	7.05	35	35	
		12/1/69	1/19/70	7.05	12	12	
		12/1/69	2/13/70	7.15	5	5	
		12/1/69	3/2/70	7.50	15	-	
		12/2/69	12/5/69	7.05	16	16	
		12/2/69	1/26/70	7.00	25	25	
		12/2/69	3/3/70	7.45	14	14	
		12/3/69	3/4/70	7.45	6	6	
		12/4/69	3/4/70	7.45	5	5	
		12/5/69	3/5/70	7.45	30	30	
		12/8/69	3/4/70	7.45	17	17	
		12/9/69	3/4/70	7.45	10	10	
		12/10/69	1/12/70	7.05	1	1	
		12/10/69	3/4/70	7.45	6	6	
		12/10/69	3/10/70	7.70	35	10	
		12/12/69	3/12/70	7.70	4	4	
		12/15/69	1/12/70	7.05	2	2	
		12/15/69	1/26/70	7.00	16	16	
		12/15/69	3/16/70	7.70	91	91	
		12/16/69	1/26/70	7.70	11	11	
		12/19/69	3/16/70	7.70	7	7	
		12/24/69	3/16/70	7.70	54	54	
		12/24/69	3/24/70	7.80	15	-	
		12/26/69	3/5/70	7.45	28	-	
		12/26/69	3/10/70	7.70	10	-	
		12/26/69	3/16/70	7.70	26	26	
		12/29/69	2/13/70	7.15	7	-	
		12/29/69	3/3/70	7.45	7	7	
		12/29/69	3/4/70	7.45	75	75	
		12/29/69	3/5/70	7.45	2	-	
		12/29/69	3/12/70	7.70	28	28	
		12/29/69	3/16/70	7.70	22	5	
		12/29/69	3/30/70	7.80	165	165	
		12/30/69	2/13/70	7.15	10	-	
		12/30/69	3/31/70	8.10	42	-	
		12/31/69	2/13/70	7.15	8	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
1970-Jan.	Certificates of indebtedness	10/29/69	1/29/70	7.05	-	130	1,285
		12/10/69	3/10/70	7.70	-	19	
		12/26/69	3/5/70	7.45	-	28	
		12/29/69	2/13/70	7.15	-	7	
		12/29/69	3/5/70	7.45	-	2	
		12/29/69	3/16/70	7.70	-	17	
		12/30/69	2/13/70	7.15	-	10	
		12/30/69	3/31/70	8.10	-	42	
		12/31/69	2/13/70	7.15	-	8	
		1/2/70	3/31/70	8.10	30	30	
		1/5/70	1/19/70	7.05	5	5	
		1/5/70	2/13/70	7.15	15	15	
		1/7/70	1/19/70	7.05	5	5	
		1/7/70	3/31/70	8.10	18	18	
		1/8/70	4/8/70	8.00	271	-	
		1/9/70	4/8/70	8.00	42	42	
		1/12/70	4/8/70	8.00	3	3	
		1/12/70	4/13/70	8.00	35	35	
		1/13/70	3/31/70	8.10	17	17	
		1/13/70	4/8/70	8.00	3	3	
		1/14/70	3/31/70	8.10	29	18	
		1/14/70	4/8/70	8.00	34	34	
		1/15/70	3/31/70	8.10	4	-	
		1/16/70	4/16/70	5.424	250	-	
		1/19/70	3/31/70	8.10	19	-	
		1/20/70	3/31/70	8.10	3	-	
		1/21/70	3/16/70	7.70	18	18	
		1/21/70	3/31/70	8.10	9	-	
		1/21/70	4/8/70	8.00	49	49	
		1/21/70	4/13/70	8.00	35	-	
		1/23/70	3/16/70	7.70	23	23	
		1/26/70	3/16/70	7.70	159	159	
		1/26/70	4/8/70	8.00	46	1	
		1/27/70	4/8/70	8.00	6	-	
		1/29/70	4/29/70	7.90	130	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	9/9/68	1/15/70	5.30	-	100	
		9/10/68	1/15/70	5.34	-	50	
		9/26/68	1/30/70	5.30	-	100	
		1/15/70	4/22/71	7.95	150	-	
		1/30/70	5/20/71	8.10	100	-	
	Certificates of indebtedness	11/25/69	2/25/70	7.50	-	25	
		1/14/70	3/31/70	8.10	-	11	
		1/26/70	4/8/70	8.00	-	45	
		1/27/70	4/8/70	8.00	-	6	
		2/2/70	3/10/70	7.70	19	-	
		2/2/70	3/31/70	8.10	17	-	
		2/2/70	4/20/70	7.85	30	-	
		2/2/70	4/27/70	7.80	30	-	
		2/3/70	3/31/70	8.10	36	-	
		2/3/70	5/4/70	7.75	12	-	
		2/4/70	3/16/70	7.70	51	51	
1970-Feb.		2/4/70	3/31/70	8.10	14	-	2,606
		2/6/70	3/16/70	7.70	84	84	
		2/6/70	3/31/70	8.10	7	-	
		2/6/70	5/6/70	7.75	200	200	
		2/6/70	5/11/70	7.35	18	-	
		2/9/70	3/16/70	7.70	19	19	
		2/13/70	3/16/70	7.70	14	14	
		2/18/70	3/16/70	7.70	30	30	
		2/19/70	3/12/70	7.70	30	30	
		2/19/70	3/16/70	7.70	162	162	
		2/19/70	5/19/70	6.80	150	150	
		2/25/70	5/25/70	6.85	25	-	
		2/26/70	5/26/70	6.85	200	-	
	Notes	12/31/68	11/2/70	6.40	-	*	
	Certificates of indebtedness	12/1/69	3/2/70	7.50	-	15	
		12/10/69	3/10/70	7.70	-	6	
		12/24/69	3/24/70	7.80	-	15	
		12/26/69	3/10/70	7.70	-	10	
		1/15/70	3/31/70	8.10	-	4	
		1/19/70	3/31/70	8.10	-	19	
		1/20/70	3/31/70	8.10	-	3	
		1/21/70	3/31/70	8.10	-	9	
		1/21/70	4/13/70	8.00	-	20	
		2/2/70	3/10/70	7.70	-	19	
		2/2/70	3/31/70	8.10	-	17	
		2/3/70	3/31/70	8.10	-	36	
		2/4/70	3/31/70	8.10	-	14	
		2/6/70	3/31/70	8.10	-	7	
		2/26/70	5/26/70	6.85	-	100	
Mar.		3/2/70	3/16/70	7.70	13	13	
		3/2/70	3/31/70	8.10	11	11	2,873
		3/2/70	6/2/70	6.85	15	-	
		3/3/70	3/16/70	7.70	62	62	
		3/4/70	3/16/70	7.70	70	70	
		3/5/70	3/16/70	7.70	9	9	
		3/6/70	3/12/70	7.70	30	30	
		3/6/70	3/16/70	7.70	46	46	
		3/12/70	6/11/70	6.90	30	30	
		3/16/70	6/15/70	6.90	200	20	
		3/23/70	6/23/70	6.85	20	-	
		3/24/70	6/24/70	6.30	15	-	
		3/31/70	6/30/70	6.35	45	-	
	Notes	5/13/68	3/13/70	5.74	-	14	
		3/2/70	6/17/71	7.125	100	-	
		3/26/70	7/22/71	6.70	100	-	
		3/31/70	7/29/71	6.79	100	-	
	Certificates of indebtedness	1/8/70	4/8/70	8.00	-	271	
		1/16/70	4/16/70	5.424	-	250	
		1/21/70	4/13/70	8.00	-	15	
		1/29/70	4/29/70	7.90	-	130	
		2/2/70	4/20/70	7.85	-	30	
		2/2/70	4/27/70	7.80	-	30	
		3/16/70	6/15/70	6.90	-	180	
		3/31/70	6/30/70	6.35	-	45	
Apr.		4/8/70	7/8/70	6.40	271	-	
		4/16/70	7/16/70	5.424	250	-	2,620
		4/28/70	7/28/70	6.90	10	-	
		4/29/70	7/29/70	6.90	70	-	
	Notes	12/16/68	4/30/70	5.93	-	75	
		12/20/68	4/30/70	6.02	-	75	
		12/23/68	4/30/70	6.21	-	50	
		12/31/68	11/2/70	6.40	-	3	
		4/9/70	8/26/71	6.84	100	-	
		4/30/70	9/23/71	7.46	200	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1970-May	Certificates of indebtedness	2/3/70	5/4/70	7.75	-	12	2,534
		2/10/70	5/11/70	7.35	-	18	
		2/25/70	5/25/70	6.85	-	25	
		2/26/70	5/26/70	6.85	-	100	
		3/2/70	6/2/70	6.85	-	15	
		3/23/70	6/23/70	6.85	-	20	
		3/24/70	6/24/70	6.30	-	15	
		4/28/70	7/28/70	6.90	-	10	
		4/29/70	7/29/70	6.90	-	70	
		5/4/70	8/4/70	6.90	12	12	
		5/5/70	8/5/70	7.20	15	15	
		5/11/70	8/11/70	7.20	18	18	
	Notes	12/21/68	11/2/70	6.40	-	1	
		5/15/70	5/27/71	7.60	100	-	
		5/15/70	6/24/71	7.60	100	-	
June	Certificates of indebtedness	6/11/70	9/11/70	6.80	50	50	3,389
		6/15/70	9/15/70	6.80	150	-	
		6/24/70	9/24/70	6.65	100	-	
		6/26/70	7/23/70	6.50	70	-	
		6/26/70	9/11/70	6.80	100	-	
		6/30/70	9/30/70	6.45	20	-	
	Notes	12/23/65	6/23/70	4.66	-	85	
		12/31/68	11/2/70	6.40	-	*	
		6/4/70	8/26/71	7.55	100	-	
		6/11/70	10/28/71	7.65	100	-	
		6/18/70	10/28/71	7.65	100	-	
		6/25/70	11/18/71	7.63	200	-	
July	Certificates of indebtedness	4/8/70	7/8/70	6.40	-	271	3,911
		4/16/70	7/16/70	5.424	-	250	
		6/24/70	9/24/70	6.65	-	100	
		6/26/70	7/23/70	6.50	-	70	
		6/26/70	9/11/70	6.80	-	100	
		7/6/70	10/6/70	6.45	450	-	
		7/7/70	10/7/70	6.65	10	-	
		7/8/70	10/8/70	6.65	271	-	
		7/15/70	10/14/70	6.55	100	100	
		7/16/70	10/16/70	5.424	250	-	
		7/22/70	10/22/70	6.40	20	-	
		7/24/70	10/23/70	6.40	30	-	
		7/27/70	10/27/70	6.40	45	-	
		7/27/70	10/27/70	6.40	215	-	
		7/28/70	10/28/70	6.35	15	-	
		7/29/70	10/29/70	6.35	10	-	
	Notes	12/31/68	11/2/70	6.40	-	3	
Aug	Certificates of indebtedness	8/5/70	11/5/70	6.45	10	-	4,076
		8/10/70	11/10/70	6.45	50	-	
		8/17/70	11/17/70	6.55	35	-	
		8/24/70	11/24/70	6.55	60	-	
		8/25/70	11/25/70	6.20	10	-	
	Notes	5/1/69	8/3/70	6.25	-	300	
		8/3/70	12/23/71	7.25	200	-	
		8/3/70	1/20/72	7.25	100	-	
Sept	Certificates of indebtedness	6/15/70	9/15/70	6.80	-	150	3,971
		6/30/70	9/30/70	6.45	-	20	
		7/6/70	10/6/70	6.45	-	250	
		7/27/70	10/27/70	6.40	-	215	
		9/15/70	12/15/70	6.35	28	-	
		9/16/70	12/16/70	6.35	8	-	
		9/22/70	12/22/70	5.95	15	-	
		9/23/70	12/23/70	5.95	10	-	
		9/28/70	12/28/70	5.95	50	-	
		9/30/70	12/30/70	5.80	20	-	
		9/30/70	12/30/70	5.80	400	-	
Oct	Certificates of indebtedness	7/6/70	10/6/70	6.45	-	200	3,755
		7/7/70	10/7/70	6.65	-	10	
		7/8/70	10/8/70	6.65	-	271	
		7/16/70	10/16/70	5.424	-	250	
		7/22/70	10/22/70	6.40	-	20	
		7/24/70	10/23/70	6.40	-	30	
		7/27/70	10/27/70	6.40	-	45	
		7/28/70	10/28/70	6.35	-	15	
		7/29/70	10/29/70	6.35	-	10	
		9/30/70	12/30/70	5.80	-	275	
		10/1/70	12/31/70	5.80	100	-	
		10/7/70	1/7/71	6.05	10	-	
		10/8/70	1/8/71	6.05	271	-	
		10/16/70	1/15/71	5.424	250	-	
		10/21/70	1/21/71	5.95	30	-	
		10/22/70	1/22/71	5.95	20	-	
		10/23/70	1/22/71	5.95	30	-	
		10/26/70	1/26/71	5.95	30	-	
		10/27/70	1/27/71	5.85	45	-	
		10/28/70	1/28/71	5.85	15	-	
		10/28/70	1/28/71	5.85	40	-	
		10/29/70	1/29/71	5.85	10	-	

(Continued on following page)

PUBLIC DEBT OPERATIONS

Table PDO-8. - Foreign Series Securities (Nonmarketable)
Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
	Notes	12/31/68	11/2/70	6.40	-	1	
		10/28/70	1/20/72	6.60	90	-	
	Bonds	9/16/64	11/1/70	4.25	-	30	
	Certificates of indebtedness	8/5/70	11/5/70	6.45	-	10	
		8/10/70	11/10/70	6.45	-	50	
		8/17/70	11/17/70	6.55	-	35	
		8/24/70	11/24/70	6.55	-	60	
		8/25/70	11/25/70	6.20	-	10	
		9/30/70	12/30/70	5.80	-	125	
		11/5/70	2/5/71	5.65	10	-	
		11/10/70	2/10/71	5.45	50	-	
		11/10/70	2/10/71	5.45	25	-	4,637
		11/17/70	2/17/71	5.30	35	-	
		11/23/70	2/23/71	5.30	40	-	
1970-Nov.		11/23/70	2/23/71	5.30	300	-	
		11/24/70	2/24/71	4.80	60	-	
		11/24/70	2/24/71	4.80	125	-	
		11/25/70	2/25/71	4.80	10	-	
		11/25/70	2/25/71	4.80	100	-	
		11/27/70	2/26/71	4.80	300	-	
		11/30/70	3/1/71	4.80	120	-	
	Notes	12/31/68	11/2/70	6.40	-	28	
		11/2/70	2/2/72	6.50	28	3	
	Certificates of indebtedness	9/15/70	12/15/70	6.35	-	28	
		9/16/70	12/16/70	6.35	-	8	
		9/22/70	12/22/70	5.95	-	15	
		9/23/70	12/23/70	5.95	-	10	
		9/28/70	12/28/70	5.95	-	50	
		9/30/70	12/30/70	5.80	-	20	
		10/1/70	12/31/70	5.80	-	100	
		10/7/70	1/7/71	6.05	-	10	
		10/22/70	1/22/71	5.95	-	20	
		10/28/70	1/28/71	5.85	-	15	
		10/29/70	1/29/71	5.85	-	10	
		11/5/70	2/5/71	5.65	-	10	4,331
Dec.		11/24/70	2/24/71	4.80	-	125	
		11/25/70	2/25/71	4.80	-	100	
		11/25/70	2/25/71	4.80	-	10	
		12/9/70	3/9/71	4.90	30	-	
		12/15/70	3/15/71	4.80	28	15	
		12/16/70	3/16/71	4.80	8	-	
		12/22/70	3/22/71	4.75	15	-	
		12/23/70	3/23/71	4.75	10	-	
		12/28/70	3/29/71	4.75	50	-	
		12/31/70	3/31/71	4.85	100	-	
	Notes	9/23/69	12/21/70	7.85	-	100	
		11/2/70	2/2/72	6.50	-	1	
		12/21/70	2/24/72	5.15	100	-	
	Certificates of indebtedness	10/8/70	1/8/71	6.05	-	271	
		10/16/70	1/15/71	5.424	-	250	
		10/21/70	1/21/71	5.95	-	30	
		10/23/70	1/22/71	5.95	-	30	
		10/26/70	1/26/71	5.95	-	30	
		10/27/70	1/27/71	5.85	-	45	
		10/28/70	1/28/71	5.85	-	40	
		11/10/70	2/10/71	5.45	-	10	
		11/10/70	2/10/71	5.45	-	50	
		11/17/70	2/17/71	5.30	-	35	
		11/24/70	2/24/71	4.80	-	60	
		11/27/70	2/26/71	4.80	-	200	3,926
		12/15/70	3/15/71	4.80	-	12	
1971-Jan.		12/16/70	3/16/71	4.80	-	8	
		12/22/70	3/22/71	4.75	-	15	
		12/23/70	3/23/71	4.75	-	10	
		12/28/70	3/29/71	4.75	-	5	
		1/8/71	4/8/71	4.95	271	-	
		1/15/71	4/15/71	5.424	250	-	
		1/19/71	4/19/71	4.25	55	-	
		1/21/71	4/21/71	4.25	30	30	
		1/25/71	4/26/71	4.25	70	-	
		1/26/71	4/26/71	4.20	30	-	
		1/27/71	4/27/71	4.20	20	-	
		1/28/71	4/28/71	4.20	40	40	
	Notes	9/24/69	1/18/71	7.80	-	50	
		1/18/71	2/24/72	4.75	50	-	
	Certificates of indebtedness	11/10/70	2/10/71	5.45	-	15	
		11/23/70	2/23/71	5.30	-	40	
		11/23/70	2/23/71	5.30	-	300	
		11/27/70	2/26/71	4.80	-	100	
		2/3/71	5/3/71	4.15	75	-	
Feb.		2/10/71	5/10/71	3.85	60	-	
		2/16/71	3/16/71	3.54	250	-	4,331
		2/23/71	5/24/71	3.50	40	-	
		2/23/71	5/24/71	3.50	300	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount issued	Amount retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-Mar.	Notes	2/24/71	5/24/71	3.50	35	-	
		2/26/71	5/26/71	3.50	100	-	
		10/1/69	2/18/71	8.00	-	50	
		2/18/71	4/27/72	3.90	50	-	
	Certificates of indebtedness	11/30/70	3/1/71	4.80	-	120	
		12/9/70	3/9/71	4.90	-	30	
		12/28/70	3/29/71	4.75	-	45	
		12/31/70	3/31/71	4.85	-	100	
		1/26/71	4/26/71	4.20	-	30	
		2/16/71	3/16/71	3.54	-	250	
		3/1/71	6/1/71	3.50	150	150	
		3/1/71	6/1/71	3.50	140	-	4,571
		3/1/71	6/1/71	3.50	280	-	
		3/9/71	6/9/71	3.30	30	-	
		3/10/71	6/10/71	3.30	35	-	
		3/22/71	6/22/71	3.30	200	-	
		3/31/71	6/30/71	3.55	130	-	
	Notes	10/31/69	3/25/71	7.35	-	125	
		3/25/71	4/27/72	3.65	125	-	
Apr.	Certificates of indebtedness	1/8/71	4/8/71	4.95	-	271	
		1/15/71	4/15/71	5.424	-	250	
		1/19/71	4/19/71	4.25	-	55	
		1/25/71	4/26/71	4.25	-	70	
		1/27/71	4/27/71	4.20	-	20	
		4/7/71	7/7/71	3.70	30	-	
		4/7/71	7/7/71	3.70	40	-	
		4/7/71	7/7/71	3.70	200	35	
		4/7/71	7/7/71	3.70	250	-	5,056
		4/8/71	7/8/71	3.70	271	-	
		4/15/71	7/15/71	5.424	250	-	
		4/19/71	7/19/71	4.05	55	-	
		4/26/71	7/26/71	3.80	70	-	
		4/27/71	7/27/71	3.90	20	-	
	Notes	1/15/70	4/22/71	7.95	-	150	
		4/22/71	5/25/72	4.40	150	-	
May	Certificates of indebtedness	2/3/71	5/3/71	4.15	-	75	
		2/10/71	5/10/71	3.85	-	60	
		2/23/71	5/24/71	3.50	-	40	
		2/23/71	5/24/71	3.50	-	300	
		2/24/71	5/24/71	3.50	-	35	
		2/26/71	5/26/71	3.50	-	100	
		3/1/71	6/1/71	3.50	-	30	
		3/31/71	6/30/71	3.55	-	130	
		4/7/71	7/7/71	3.70	-	165	
		4/7/71	7/7/71	3.70	-	40	
		5/3/71	8/3/71	3.90	75	-	
		5/4/71	8/4/71	3.90	200	-	
		5/7/71	8/6/71	3.90	80	-	
		5/7/71	8/6/71	3.90	100	100	
		5/7/71	8/6/71	3.90	1,000	-	
		5/7/71	8/6/71	3.90	-	80	7,831
		5/10/71	8/10/71	3.90	1,000	-	
		5/10/71	8/10/71	3.90	575	180	
		5/10/71	8/10/71	3.90	60	-	
		5/10/71	8/10/71	3.90	110	-	
		5/10/71	8/10/71	3.90	235	-	
		5/13/71	8/13/71	3.90	250	150	
		5/14/71	8/13/71	3.90	42	-	
		5/19/71	8/19/71	4.35	58	-	
		5/24/71	8/24/71	4.35	35	-	
		5/24/71	8/24/71	4.35	300	-	
		5/26/71	8/26/71	4.50	6	-	
		5/26/71	8/26/71	4.50	10	-	
	Notes	1/30/70	5/20/71	8.10	-	150	
		5/15/70	5/27/71	7.60	-	100	
		5/20/71	6/22/72	5.35	100	-	
		5/27/71	6/22/72	5.10	100	-	
June	Certificates of indebtedness	3/1/71	6/1/71	3.50	-	110	
		3/1/71	6/1/71	3.50	-	280	
		3/9/71	6/9/71	3.30	-	30	
		3/10/71	6/10/71	3.30	-	35	
		3/22/71	6/22/71	3.30	-	200	
		4/7/71	7/7/71	3.70	-	450	
		4/19/71	7/19/71	4.05	-	55	
		4/26/71	7/26/71	3.80	-	65	
		5/4/71	8/4/71	3.90	-	50	
		5/7/71	8/6/71	3.90	-	950	
		5/10/71	8/10/71	3.90	-	1,000	
		5/10/71	8/10/71	3.90	-	315	
		5/13/71	8/13/71	3.90	-	100	
		5/24/71	8/24/71	4.35	-	160	7,6
		6/1/71	9/1/71	4.35	280	-	
		6/9/71	9/24/71	4.55	30	30	
		6/10/71	9/10/71	4.55	35	-	
		6/28/71	9/28/71	4.95	60	-	

(Continued on following page)

Table PDO-8. - Foreign Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

(Payable in U.S. Dollars)

Month of activity	Securities	Issue date	Maturity date	Interest rate	Amount		
					Issued	Retired	Total outstanding end of month
				(Percent)	(In millions of dollars)		
1971-July	Notes	3/2/70	6/17/71	7.125	-	100	9,431
		5/15/71	6/24/71	7.60	-	100	
		6/17/71	7/20/72	5.85	100	-	
		6/24/71	7/20/72	5.85	100	-	
		6/25/71	6/26/72	5.95	600	-	
		6/25/71	6/25/73	6.20	600	-	
		6/25/71	6/25/74	6.45	600	-	
		6/25/71	6/25/75	6.55	600	-	
		6/25/71	6/25/76	6.65	600	-	
	Certificates of indebtedness	4/7/71	7/7/71	3.70	-	30	
		4/8/71	7/8/71	3.70	-	271	
		4/15/71	7/15/71	5.424	-	250	
		4/26/71	7/26/71	3.80	-	5	
		4/27/71	7/27/71	3.90	-	20	
		5/10/71	8/10/71	3.90	-	80	
		5/10/71	8/10/71	3.90	-	100	
		6/28/71	9/28/71	4.95	-	60	
		7/1/71	10/1/71	5.10	115	115	
		7/2/71	10/4/71	5.10	52	52	
		7/6/71	10/6/71	5.50	327	327	
		7/7/71	10/7/71	5.50	30	-	
		7/8/71	10/8/71	5.50	271	-	
		7/8/71	10/8/71	5.50	396	396	
		7/9/71	10/12/71	5.50	86	86	
		7/13/71	10/13/71	5.40	97	97	
		7/15/71	10/15/71	5.424	250	-	
		7/21/71	10/21/71	5.55	40	-	
		7/26/71	10/26/71	5.55	5	-	
		7/27/71	10/27/71	5.55	20	-	
		7/28/71	10/28/71	5.55	25	-	
	Notes	3/26/70	7/22/71	6.70	-	100	
		3/31/70	7/29/71	6.79	-	100	
		7/7/71	7/7/72	6.05	200	-	
		7/7/71	7/9/73	6.45	200	-	
		7/7/71	7/8/74	6.65	200	-	
		7/7/71	7/7/75	6.75	200	-	
		7/7/71	7/7/76	6.85	200	-	
		7/14/71	7/14/72	5.80	200	-	
		7/14/71	7/16/73	6.30	200	-	
		7/14/71	7/15/74	6.60	200	-	
		7/14/71	7/14/75	6.70	200	-	
		7/14/71	7/14/76	6.80	200	-	
		7/22/71	8/24/72	5.94	100	-	
		7/29/71	8/24/72	6.15	100		

Source: Bureau of the Public Debt.
- Less than $500,000.

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent) Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1969-July.....	Certificates of indebtedness	Swiss francs	1/24/69	7/24/69	5.00	-	153	2,320
		Swiss francs	4/16/69	7/16/69	6.20	-	133	
		Swiss francs	7/17/69	8/18/69	7.00	30	-	
		Swiss francs	7/24/69	1/23/70	7.50	100	-	
	Notes	Swiss francs	4/3/68	7/3/69	5.58	-	22	
		Austrian schillings	6/12/68	12/12/69	5.90	-	25	
		Swiss francs	7/3/69	10/5/70	7.70	22	-	
		Swiss francs	7/16/69	10/16/70	7.55	134	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/69	8/6/69	5.125	-	50	2,220
		Swiss francs	8/6/69	2/6/70	7.45	50	-	
		Swiss francs	7/17/69	8/18/69	7.00	-	30	
		Swiss francs	8/18/69	11/18/69	7.10	30	-	
	Notes	Italian lire	12/16/68	6/18/73	5.77	-	100	
Sept.....	Notes	Swiss francs	5/27/68	9/29/69	6.16	-	30	2,220
		Swiss francs	9/29/69	1/29/71	7.85	30	-	
Oct.....	Certificates of indebtedness	Swiss francs	4/7/69	10/7/69	6.25	-	54	2,195
		Swiss francs	10/7/69	4/7/70	7.73	55	-	
	Notes	Austrian schillings	2/24/69	8/24/70	6.33	-	25	
	Certificates of indebtedness	Swiss francs	8/18/69	11/8/69	7.10	-	30	
Nov.....	Notes	German marks	12/2/68	12/2/70	5.65	-	50	1,996
		German marks	1/2/69	1/4/71	6.37	-	50	
		German marks	3/3/69	9/3/70	6.44	-	50	
		German marks	4/1/69	10/1/70	6.25	-	50	
		Swiss francs	11/18/69	2/18/71	7.60	30	-	
	Certificates of indebtedness	Swiss francs	7/24/69	1/23/70	7.50	-	100	
		Swiss francs	1/23/70	7/23/70	8.08	100	-	
1970-Jan.....	Notes	German marks	10/2/67	4/3/72	5.38	-	125	1,390
		German marks	1/5/68	7/5/72	5.46	-	125	
		Italian lire	7/30/68	1/30/70	5.40	-	125	
		German marks	8/19/68	2/19/73	5.20	-	124	
		Swiss francs	9/30/68	1/30/70	5.30	-	26	
		German marks	10/2/68	4/2/73	5.25	-	126	
		German marks	1/16/69	7/2/73	6.125	-	125	
		German marks	4/2/69	10/2/73	6.23	-	124	
		German marks	8/19/69	2/19/73	3.05	135	-	
		German marks	10/2/69	10/2/73	4.43	134	-	
		Swiss francs	1/30/70	6/1/71	8.10	26	-	
Feb.....	Certificates of indebtedness	Swiss francs	8/6/69	2/6/70	7.45	-	50	1,390
		Swiss francs	2/6/70	8/6/70	8.125	50	-	
Mar.....	Notes	German marks	7/3/67	1/3/72	5.28	10	-	1,420
		German marks	4/1/68	10/2/72	5.73	10	-	
		German marks	6/24/68	12/22/72	6.25	10	-	
Apr.....	Certificates of indebtedness	Swiss francs	10/7/69	4/7/70	7.73	-	55	1,366
	Notes	Swiss francs	1/6/69	4/6/70	6.15	-	52	
		Swiss francs	4/6/70	7/6/71	6.75	52	-	
May.....	Notes	Swiss francs	2/6/69	5/6/70	6.40	-	25	1,366
		Swiss francs	2/17/69	5/19/70	6.35	-	28	
		Swiss francs	5/6/70	8/6/71	7.70	26	-	
		Swiss francs	5/19/70	8/19/71	7.73	28	-	
June.....	Notes	Swiss francs	3/11/69	6/11/70	6.375	-	23	1,366
		Swiss francs	6/11/70	9/13/71	7.60	23	-	
July.....	Certificates of indebtedness	Swiss francs	1/23/70	7/23/70	8.08	-	100	1,366
		Swiss francs	7/23/70	1/22/71	6.75	100	-	
	Notes	Swiss francs	4/9/69	7/9/70	6.20	-	30	
		Swiss francs	4/29/70	7/29/70	6.20	-	39	
		Swiss francs	7/9/70	10/8/71	7.30	30	-	
		Swiss francs	7/29/70	10/29/71	7.23	40	-	
Aug.....	Certificates of indebtedness	Swiss francs	2/6/70	8/6/70	8.125	-	50	1,366
		Swiss francs	8/6/70	2/5/71	6.75	50	-	
Sept.....	Notes	Swiss francs	6/9/69	9/9/70	6.89	-	101	1,366
		Swiss francs	9/9/70	12/9/71	6.90	101	-	
Oct.....	Notes	Swiss francs	7/3/69	10/5/70	7.70	-	22	1,366
		Swiss francs	7/16/69	10/16/70	7.55	-	134	
		Swiss francs	10/5/70	1/5/72	6.70	22	-	
		Swiss francs	10/16/70	1/17/72	6.55	133	-	
1971-Jan.....	Certificates of indebtedness	Swiss francs	7/23/70	1/22/71	6.75	-	100	1,366
		Swiss francs	1/22/71	7/22/71	4.40	100	-	
	Notes	Swiss francs	9/9/69	1/29/71	7.85	-	30	
		Swiss francs	1/29/71	5/30/72	4.40	30	-	

(Continued on following page)

Table PDO-9. - Foreign Currency Series Securities (Nonmarketable) Issued to Official Institutions of Foreign Countries - (Continued)

Month of activity	Securities	Payable in --	Issue date	Maturity date	Interest rate	Amount (Dollar equivalent)		
						Issued	Retired	Total outstanding end of month
					(Percent)	(In millions of dollars)		
1971-Feb.....	Certificates of indebtedness	Swiss francs	8/6/70	2/5/71	6.75	-	50	1,366
		Swiss francs	2/5/71	8/5/71	4.26	50	-	
	Notes	Swiss francs	11/18/69	2/18/71	7.60	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	30	-	
Mar.....	Certificates of indebtedness	Swiss francs	3/10/71	9/10/71	3.35	250	-	1,616
May.....	Certificates of indebtedness	Swiss francs	1/22/71	7/22/71	4.40	-	100	1,664
		Swiss francs	2/5/71	8/5/71	4.26	-	50	
		Swiss francs	3/10/71	9/10/71	3.35	-	250	
		Swiss francs	5/10/71	9/10/71	3.35	263	-	
		Swiss francs	5/10/71	6/1/71	8.10	27	-	
		Swiss francs	5/10/71	7/6/71	6.75	55	-	
		Swiss francs	5/10/71	7/22/71	4.40	105	-	
		Swiss francs	5/10/71	8/5/71	4.26	53	-	
		Swiss francs	5/10/71	8/6/71	7.70	27	-	
		Swiss francs	5/10/71	8/19/71	7.73	29	-	
		Swiss francs	5/10/71	9/13/71	7.60	24	-	
		Swiss francs	5/10/71	10/8/71	7.30	32	-	
		Swiss francs	5/10/71	10/29/71	7.23	42	-	
		Swiss francs	5/10/71	12/9/71	6.90	106	-	
		Swiss francs	5/10/71	1/5/72	6.70	24	-	
		Swiss francs	5/10/71	1/17/72	6.55	140	-	
	Notes	Swiss francs	1/30/70	6/1/71	8.10	-	26	
		Swiss francs	4/6/70	7/6/71	6.75	-	52	
		Swiss francs	5/6/70	8/6/71	7.70	-	26	
		Swiss francs	5/19/70	8/19/71	7.73	-	28	
		Swiss francs	6/11/70	9/13/71	7.60	-	23	
		Swiss francs	7/9/70	10/8/71	7.30	-	30	
		Swiss francs	7/29/70	10/29/71	7.23	-	40	
		Swiss francs	9/9/70	12/9/71	6.90	-	101	
		Swiss francs	10/5/70	1/5/72	6.70	-	22	
		Swiss francs	10/16/70	1/17/72	6.55	-	133	
		Swiss francs	1/29/71	5/30/72	4.40	-	30	
		Swiss francs	2/18/71	5/18/72	3.90	-	30	
		Swiss francs	5/10/71	5/18/72	3.90	32	-	
		Swiss francs	5/10/71	5/30/72	4.40	32	-	
June.....	Certificates of indebtedness	Swiss francs	5/10/71	6/1/71	8.10	-	27	1,664
	Notes	Swiss francs	6/1/71	9/1/72	5.15	27	-	
July.....	Certificates of indebtedness	Swiss francs	5/10/71	7/6/71	6.75	-	55	1,664
		Swiss francs	5/10/71	7/22/71	4.40	-	105	
		Swiss francs	7/22/71	1/21/72	5.75	105	-	
	Notes	Swiss francs	7/6/71	10/6/72	6.15	55	-	

Source: Bureau of the Public Debt.

Series E and H are the only savings bonds currently being sold. Series E has been on sale since May 1, 1941, and Series H has been on sale since June 1, 1952. Series A-D were sold from March 1, 1935, through April 30, 1941. Series F and G were sold from May 1, 1941, through April 30, 1952. Series J and K were sold from May 1, 1952, through April 30, 1957. Details of the principal changes in issues, interest yields, maturities, and other terms appear in the Treasury Bulletins of April 1951, May 1952, May 1957, October and December 1959, and May and October 1961; the Annual Report of the Secretary of the Treasury fiscal year 1966 (pages 197 and 258), and fiscal year 1967 (pages 179 and 181); and the Treasury Bulletin of June 1968.

Table SB-1. - Sales and Redemptions by Series, Cumulative through July 31, 1971

(In millions of dollars)

Series	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/	Amount outstanding	
					Interest bearing debt	Matured noninterest-bearing debt
Series A-D 2/	3,949	1,054	5,003	4,998	-	5
Series E and H	154,055	32,675	186,730	133,509	53,221	-
Series F and G	28,396	1,125	29,521	29,493	-	28
Series J and K	3,556	198	3,754	3,742	-	12
Total A-K	189,955	35,053	225,008	171,741	53,221	45

Footnotes at end of Table SB-4.

Table SB-2. - Sales and Redemptions by Periods, All Series Combined

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount Outstanding	
				Total	Sales price 2/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Fiscal years:								
1935-61	142,924	18,485	161,409	113,654	103,983	9,671	47,514	240
1962	4,421	1,358	5,780	5,716	4,934	782	47,607	211
1963	4,518	1,408	5,926	5,273	4,482	791	48,314	157
1964	4,656	1,476	6,132	5,164	4,383	781	49,299	139
1965	4,543	1,517	6,060	5,346	4,488	858	50,043	110
1966	4,650	1,554	6,204	5,724	4,792	932	50,537	95
1967	4,965	1,626	6,592	5,982	4,971	951	51,213	88
1968	4,739	1,735	6,473	5,982	4,978	1,003	51,712	82
1969	4,550	1,789	6,338	6,339	5,237	1,102	51,711	82
1970	4,449	1,841	6,291	6,748	5,508	1,240	51,281	55
1971	5,082	2,056	7,138	5,425	4,342	1,083	53,003	46
Calendar years:								
1935-61	145,068	19,154	164,221	116,428	106,380	10,049	47,458	335
1962	4,278	1,397	5,675	5,602	4,792	810	47,535	331
1963	4,760	1,423	6,183	5,021	4,259	762	48,827	201
1964	4,609	1,508	6,117	5,252	4,445	807	49,734	158
1965	4,486	1,527	6,013	5,441	4,552	889	50,324	141
1966	4,860	1,591	6,451	6,000	5,043	957	50,752	164
1967	4,898	1,686	6,584	5,793	4,842	951	51,581	126
1968	4,696	1,759	6,455	6,133	5,094	1,040	51,917	112
1969	4,393	1,832	6,224	6,639	5,457	1,182	51,549	64
1970	4,665	1,909	6,574	6,295	5,072	1,223	51,842	50
Months:								
1970-July	393	183	576	558	448	110	51,300	54
Aug	388	160	548	475	382	93	51,375	52
Sept	351	157	508	469	377	92	51,414	52
Oct	407	151	558	436	349	86	51,537	51
Nov	373	156	529	373	303	71	51,693	51
Dec	384	190	574	426	343	83	51,842	50
1971-Jan	430	192	621	536	422	114	51,928	49
Feb	431	171	602	428	343	85	52,104	49
Mar	513	177	690	470	378	92	52,324	48
Apr	463	184	647	432	345	87	52,541	47
May	462	165	627	380	302	78	52,788	47
June	486	170	656	442	351	91	53,003	46
July	458	208	666	448	364	84	53,221	45

Footnotes at end of Table SB-4.

UNITED STATES SAVINGS BONDS

Table SB-3. - Sales and Redemptions by Periods, Series E through K

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Amount outstanding	
				Total	Sales price 3/	Accrued discount 3/	Interest-bearing debt	Matured noninterest-bearing debt
Series E and H combined								
Fiscal years:								
1941-61	107,024	16,214	123,236	79,431	71,746	7,685	43,806	-
1962	4,421	1,331	5,753	4,603	3,873	731	44,955	-
1963	4,518	1,386	5,904	4,500	3,759	742	46,359	-
1964	4,656	1,458	6,114	4,736	3,982	754	47,737	-
1965	4,543	1,502	6,045	4,987	4,154	833	48,795	-
1966	4,650	1,542	6,192	5,305	4,408	897	49,682	-
1967	4,965	1,619	6,584	5,449	4,536	913	50,817	-
1968	4,739	1,731	6,470	5,715	4,739	976	51,572	-
1969	4,550	1,788	6,337	6,198	5,112	1,086	51,711	-
1970	4,449	1,841	6,291	6,721	5,484	1,237	51,281	-
1971	5,082	2,056	7,138	5,416	4,334	1,082	53,003	-
Calendar years:								
1941-61	109,168	16,869	126,037	81,551	73,539	8,012	44,485	-
1962	4,278	1,372	5,650	4,636	3,882	754	45,499	-
1963	4,760	1,404	6,164	4,557	3,823	733	47,106	-
1964	4,609	1,491	6,101	4,841	4,061	780	48,366	-
1965	4,486	1,514	6,000	5,117	4,254	863	49,249	-
1966	4,860	1,580	6,440	5,477	4,561	916	50,212	-
1967	4,898	1,680	6,578	5,439	4,519	919	51,352	-
1968	4,696	1,757	6,452	5,915	4,898	1,017	51,890	-
1969	4,393	1,832	6,224	6,565	5,391	1,173	51,549	-
1970	4,665	1,909	6,574	6,281	5,060	1,221	51,842	-
Months:								
1970-July	393	183	576	557	447	110	51,300	-
Aug	388	160	548	474	381	93	51,375	-
Sept	351	157	508	469	377	92	51,414	-
Oct	407	151	558	435	349	86	51,537	-
Nov	373	156	529	372	302	71	51,693	-
Dec	384	190	574	425	342	83	51,842	-
1971-Jan	430	192	621	535	421	114	51,928	-
Feb	431	171	602	427	342	85	52,104	-
Mar	513	177	690	470	378	92	52,324	-
Apr	463	184	647	431	344	87	52,541	-
May	462	165	627	380	301	78	52,788	-
June	486	170	656	442	350	91	53,003	-
July	458	208	666	447	363	84	53,221	-
Series F, G, J, and K combined 4/								
Fiscal years:								
1941-61	31,951	1,217	33,168	29,237 5/6/7/	28,192	1,045	3,709	222
1962	-	27	27	1,110 8/	1,059	51	2,652	196
1963	-	22	22	771 9/	722	49	1,955	144
1964	-	18	18	426 9/	400	27	1,563	127
1965	-	15	15	358	333	24	1,248	99
1966	-	12	12	418	384	35	856	86
1967	-	8	8	472	434	38	397	80
1968	-	4	4	266	239	27	140	75
1969	-	1	1	140	124	16	-	76
1970	-	-	-	27	24	3	-	49
1971	-	-	-	8	7	1	-	41
Calendar years:								
1941-61	31,951	1,230	33,182	29,892 5/6/7/8/	28,818	1,074	2,973	318
1962	-	25	25	963 8/9/	909	55	2,036	316
1963	-	19	19	462 9/	434	28	1,721	188
1964	-	16	16	410	383	27	1,368	147
1965	-	14	14	323	297	26	1,075	131
1966	-	10	10	522	481	40	540	155
1967	-	6	6	353	322	32	229	118
1968	-	2	2	218	195	23	27	105
1969	-	*	*	74	65	9	-	58
1970	-	-	-	13	11	2	-	44
Months:								
1970-July	-	-	-	1	1	*	-	48
Aug	-	-	-	1	1	*	-	47
Sept	-	-	-	*	*	*	-	46
Oct	-	-	-	1	1	*	-	46
Nov	-	-	-	1	1	*	-	45
Dec	-	-	-	1	1	*	-	44
1971-Jan	-	-	-	1	1	*	-	44
Feb	-	-	-	1	1	*	-	43
Mar	-	-	-	1	1	*	-	42
Apr	-	-	-	1	1	*	-	42
May	-	-	-	1	*	*	-	41
June	-	-	-	1	1	*	-	41
July	-	-	-	1	1	*	-	40

Footnotes at end of Table SB-4.

(Continued on following page)

Table SB-3. - Sales and Redemptions by Periods, Series E through K - (Continued)

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions 1/			Exchanges of E bonds for H bonds	Amount outstanding (interest-bearing debt)
				Total	Sales price 3/	Accrued discount 3/		
Series E								
Fiscal years:								
1941-61	100,026	16,214	116,240	78,034	70,349	7,685	389	37,817
1962	3,674	1,331	5,005	4,343	3,613	731	219	38,260
1963	3,914	1,386	5,300	4,203	3,461	742	191	39,166
1964	4,136	1,458	5,594	4,363	3,609	754	206	40,190
1965	4,112	1,502	5,614	4,538	3,705	833	188	41,078
1966	4,246	1,542	5,787	4,801	3,904	897	212	41,853
1967	4,599	1,619	6,217	4,895	3,982	913	216	42,959
1968	4,466	1,731	6,196	5,154	4,178	976	196	43,805
1969	4,343	1,788	6,131	5,548	4,462	1,086	184	44,205
1970	4,289	1,841	6,130	5,959	4,722	1,237	210	44,167
1971	4,870	2,056	6,926	4,959	3,877	1,082	231	45,902
Calendar years:								
1941-61	101,793	16,869	118,662	80,032	72,020	8,012	490	38,140
1962	3,624	1,372	4,996	4,349	3,595	754	199	38,587
1963	4,185	1,404	5,589	4,229	3,495	733	208	39,740
1964	4,132	1,491	5,623	4,425	3,646	780	198	40,739
1965	4,092	1,514	5,606	4,650	3,787	863	190	41,504
1966	4,450	1,580	6,031	4,913	3,997	916	224	42,398
1967	4,574	1,680	6,255	4,941	4,022	919	207	43,504
1968	4,452	1,757	6,209	5,300	4,283	1,017	191	44,222
1969	4,221	1,832	6,052	5,835	4,661	1,173	180	44,259
1970	4,503	1,909	6,412	5,626	4,405	1,221	228	44,818
Months:								
1970-July	378	183	561	495	385	110	23	44,211
Aug.	377	160	537	421	328	93	18	44,308
Sept.	340	157	497	423	331	92	18	44,364
Oct.	391	151	542	396	310	86	15	44,496
Nov.	362	156	519	336	265	71	16	44,664
Dec.	372	190	561	392	309	83	16	44,818
1971-Jan.	410	192	601	497	383	114	20	44,902
Feb.	411	171	583	396	311	85	22	45,067
Mar.	488	177	665	434	342	92	23	45,274
Apr.	437	184	622	403	316	87	21	45,473
May	440	165	605	352	274	78	19	45,706
June	463	170	633	415	323	91	22	45,902
July	434	208	642	417	333	84	24	46,103
Series H								
Fiscal years:								
1952-61	6,998	-	6,998	1,398	1,398	-	389	5,989
1962	747	-	747	260	260	-	219	6,695
1963	604	-	604	298	298	-	191	7,193
1964	521	-	521	373	373	-	206	7,546
1965	431	-	431	449	449	-	188	7,716
1966	404	-	404	504	504	-	212	7,829
1967	367	-	367	553	553	-	216	7,858
1968	273	-	273	561	561	-	196	7,766
1969	207	-	207	650	650	-	184	7,506
1970	160	-	160	762	762	-	210	7,114
1971	212	-	212	457	457	-	231	7,101
Calendar years:								
1952-61	7,374	-	7,374	1,519	1,519	-	490	6,345
1962	654	-	654	287	287	-	199	6,912
1963	575	-	575	328	328	-	208	7,367
1964	477	-	477	416	416	-	198	7,627
1965	394	-	394	467	467	-	190	7,744
1966	410	-	410	564	564	-	224	7,815
1967	324	-	324	497	497	-	207	7,848
1968	244	-	244	615	615	-	191	7,668
1969	172	-	172	730	730	-	180	7,290
1970	162	-	162	655	655	-	228	7,025
Months:								
1970-July	15	-	15	62	62	-	23	7,090
Aug.	11	-	11	53	53	-	18	7,066
Sept.	11	-	11	46	46	-	18	7,049
Oct.	16	-	16	39	39	-	15	7,040
Nov.	10	-	10	37	37	-	16	7,030
Dec.	12	-	12	33	33	-	16	7,025
1971-Jan.	20	-	20	38	38	-	20	7,027
Feb.	20	-	20	31	31	-	22	7,037
Mar.	26	-	26	35	35	-	23	7,050
Apr.	26	-	26	28	28	-	21	7,068
May	22	-	22	27	27	-	19	7,082
June	23	-	23	27	27	-	22	7,101
July	24	-	24	30	30	-	24	7,119

Footnotes at end of Table SB-4.

Table SB-4. - Redemptions of Matured and Unmatured Savings Bonds

(In millions of dollars)

Period	Total 1/	Matured			Unmatured			Unclassified 10/
		Total	Series E and H	Other	Total	Series E and H	Other	
Fiscal years:								
1951-55	30,633	10,059	5,181	4,877 5/	20,459	16,007	4,451	116
1956	7,846	4,263	1,917	2,345	3,467	2,785	682	116
1957	8,958	4,115	1,971	2,144	4,657	3,132	1,526	185
1958	8,544	3,730	1,906	1,824	4,739	3,195	1,544	75
1959	7,249	3,621	1,996	1,625	3,778	3,235	543	-150
1960	8,557	4,126	2,304	1,822 6/	4,641	3,285	1,356	-210
1961	5,819	2,673	1,733	940 7/	3,358	3,075	283	-212
1962	5,716	2,593	1,668	925 8/	3,070	2,875	196	53
1963	5,273	2,250	1,593	657 9/	2,951	2,812	139	73
1964	5,164	2,057	1,754	304	3,088	2,948	140	19
1965	5,346	2,184	1,938	246	3,284	3,165	118	-121
1966	5,724	2,253	1,973	280	3,300	3,196	104	172
1967	5,922	2,471	2,059	412	3,351	3,273	79	99
1968	5,982	2,548	2,289	260	3,401	3,376	25	33
1969	6,339	2,560	2,417	143	3,566	3,560	6	213
1970	6,748	2,792	2,762	29	3,842	3,842	-	115
1971	5,425	2,490	2,481	9	3,660	3,660	-	-725
Calendar years:								
1951-55	31,160	11,506	6,097	5,410 5/	19,461	15,235	4,225	192
1956	8,264	4,246	1,891	2,355	3,899	2,920	979	120
1957	9,630	4,156	2,084	2,072	5,207	3,322	1,886	266
1958	7,255	3,393	1,691	1,702	3,841	3,091	750	22
1959	8,772	4,701	2,433	2,268 6/	4,520	3,445	1,075	-449
1960	6,732	3,033	1,944	1,089 6/ 7/	3,938	3,114	825	-239
1961	5,595	2,555	1,633	922 7/ 8/	3,100	2,899	201	-60
1962	5,602	2,387	1,656	730 8/ 9/	3,002	2,827	175	213
1963	5,021	2,043	1,617	426 9/	3,031	2,905	125	-52
1964	5,252	2,171	1,889	282	3,157	3,026	131	-76
1965	5,441	2,148	1,932	216	3,287	3,176	111	6
1966	6,000	2,472	2,080	391	3,384	3,277	107	144
1967	5,793	2,386	2,041	345	3,413	3,370	44	-7
1968	6,133	2,652	2,443	209	3,455	3,441	13	26
1969	6,639	2,686	2,601	84	3,726	3,724	2	228
1970	6,295	2,841	2,827	15	3,885	3,885	-	-431
Months:								
1970-July	558	220	219	1	285	285	-	53
Aug	475	295	294	1	397	397	-	-217
Sept	469	254	253	1	263	263	-	-48
Oct	436	218	217	1	408	408	-	-190
Nov	373	237	236	1	357	357	-	-220
Dec	426	179	178	1	290	290	-	-43
1971-Jan	536	166	165	1	301	301	-	69
Feb	428	236	235	1	270	270	-	-79
Mar	470	184	183	1	310	310	-	-24
Apr	432	217	216	1	274	274	-	-59
May	380	160	159	1	265	265	-	-44
June	442	126	126	1	240	240	-	76
July	448	175	175	1	268	268	-	4

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

Note: In these tables sales of Series A-F and J bonds are included at issue price, and redemptions and amounts outstanding at current redemption value. Series G, H, and K are included at face value throughout. Matured bonds which have been redeemed are included in redemptions. Matured J and K bonds outstanding are included in the interest-bearing debt until all bonds of the annual series have matured, and are then transferred to matured debt on which interest has ceased.

1/ Sales and redemption figures include exchanges of minor amounts of (1) matured Series E bonds for Series G and K bonds from May 1951 through April 1957 and (2) Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds, which are reported in Table SB-3.

2/ Details by series on a cumulative basis and by periods for Series A-D combined will be found in the February 1952 and previous issues of the Treasury Bulletin.

3/ Because there is a normal lag in classifying redemptions, the distribution of redemption between sales price and accrued discount has been estimated. Beginning with the Treasury Bulletin of March 1961 the method of distributing redemptions between sales price and accrued discount has been changed to reflect the distribution shown in final reports of classified redemption. All periods shown have been revised on this basis.

4/ Series F and G sales were discontinued April 30, 1952, and Series J and K sales were discontinued April 30, 1957. Sales figures after April 30, 1957, represent adjustments.

5/ Includes exchanges of Series 1941 F and G savings bonds for 3-1/4% marketable bonds of 1978-83.

6/ Includes exchanges of Series 1948 F and G bonds for 4-3/4% marketable notes of 1964.

7/ Includes exchanges of Series 1949 F and G bonds for 4% marketable bonds of 1969.

8/ Includes exchanges of Series 1950 F and G bonds for 3-7/8% marketable bonds of 1968.

9/ Includes exchanges of Series 1951 and 1952 F and G bonds for 3-7/8% marketable bonds of 1971 and 4% marketable bonds of 1980.

10/ Represents changes in the amounts of redemptions not yet classified between matured and unmatured issues.

* Less than $500,000.

Table SB-5. - Sales and Redemptions by Denominations, Series E and H 1/ Combined

(In thousands of pieces)

Period	Total all denominations	$10 2/	$25	$50	$75 3/	$100	$200 4/	$500	$1,000	$5,000	$10,000 5/6/
Sales 7/											
Fiscal years:											
1941-61	2,224,236	21,076	1,482,549	388,614	-	247,630	13,831	34,040	36,051	308	137
1962	86,479	-	53,010	20,901	-	9,286	813	1,186	1,237	30	16
1963	89,627	-	54,629	21,903	-	9,623	928	1,233	1,270	25	16
1964	96,609	-	59,230	23,442	135	10,324	1,006	1,220	1,214	22	16
1965	99,560	-	60,928	23,947	1,141	10,409	982	1,087	1,033	18	14
1966	103,500	-	63,430	24,704	1,469	10,714	1,010	1,101	1,042	17	13
1967	114,433	-	71,506	26,476	1,749	11,411	1,068	1,131	1,064	15	14
1968	117,279	-	75,925	25,823	1,860	10,769	987	987	906	11	12
1969	118,184	-	75,508	25,106	1,822	10,192	869	871	796	8	11
1970	117,026	-	78,043	24,675	1,682	10,072	878	868	796	7	7
1971p	121,544	-	76,103	28,034	1,989	12,073	1,159	1,122	1,050	12	3
Calendar years:											
1941-61	2,265,750	21,076	1,507,962	398,593	-	252,133	14,227	34,632	36,661	323	144
1962	87,094	-	53,503	21,329	-	9,196	799	1,098	1,127	27	15
1963	94,123	-	57,391	22,828	-	10,162	1,019	1,325	1,357	24	17
1964	98,414	-	60,217	23,816	632	10,445	1,000	1,151	1,117	20	15
1965	100,657	-	61,841	24,106	1,322	10,366	970	1,044	978	17	13
1966	107,949	-	66,381	25,498	1,607	11,114	1,054	1,155	1,110	17	14
1967	117,004	-	74,422	26,417	1,811	11,214	1,041	1,076	996	13	13
1968	118,955	-	78,023	25,694	1,925	10,563	945	932	853	10	12
1969	116,123	-	77,911	24,332	1,659	9,805	828	818	753	7	11
1970	120,130	-	77,828	26,583	1,853	11,049	1,007	950	848	8	4
Months:											
1970-July	10,522	-	6,967	2,233	151	908	83	88	88	3	1
Aug	9,855	-	6,213	2,294	161	948	88	79	71	1	*
Sept	9,071	-	5,703	2,129	153	881	79	67	56	*	*
Oct	10,676	-	6,929	2,371	173	964	89	80	69	1	*
Nov	9,390	-	5,842	2,218	153	947	87	77	65	*	*
Dec	9,785	-	6,069	2,359	160	969	89	76	63	1	*
1971-Jan	10,433	-	6,756	2,278	159	969	94	90	87	1	*
Feb	9,396	-	5,712	2,234	157	981	96	106	109	1	*
Mar	11,704	-	7,182	2,740	196	1,226	120	121	117	2	*
Apr	10,103	-	6,286	2,267	168	1,035	108	116	119	2	*
May p	9,625	-	5,776	2,251	172	1,068	112	122	123	1	*
June p	11,021	-	6,668	2,659	186	1,177	114	111	103	1	*
Inception to date p	3,288,516	21,076	2,153,861	633,625	11,846	352,502	23,532	44,860	46,478	476	260
Redemption 7/											
Fiscal years:											
1941-61	1,770,111	19,583	1,239,938	292,909	-	170,20[illegible]	6,887	20,263	20,[illegible]25	63	35
1962	83,804	78	52,958	18,746	-	9,150	[illegible]53	1,077	1,126	10	5
1963	83,469	62	53,018	19,022	-	8,715	601	1,005	1,028	12	5
1964	87,242	54	55,264	20,034	*	9,080	648	1,051	1,088	15	7
1965	90,012	51	56,736	20,744	245	9,322	694	1,070	1,122	19	9
1966	94,720	47	59,235	21,948	585	9,822	756	1,113	1,182	22	10
1967	98,349	38	61,960	22,627	837	9,839	760	1,084	1,169	24	12
1968	105,060	33	66,956	23,605	1,032	10,276	808	1,106	1,208	24	13
1969	114,396	29	73,560	25,308	1,205	10,955	864	1,165	1,266	28	14
1970	118,696	30	76,446	25,789	1,303	11,410	933	1,297	1,438	33	18
1971p	102,150	22	66,130	22,659	1,328	[illegible],313	740	942	988	19	10
Calendar years:											
1941-61	1,809,897	19,620	1,265,310	301,805	-	174,407	7,171	20,751	20,728	68	38
1962	84,285	71	53,231	19,006	-	9,129	653	1,070	1,108	12	5
1963	84,965	58	54,055	19,402	-	8,771	615	1,008	1,037	13	6
1964	88,054	50	55,682	20,204	65	9,180	670	1,067	1,111	18	8
1965	92,352	50	58,045	21,330	434	9,532	715	1,080	1,136	20	9
1966	97,063	45	60,546	22,545	711	10,031	786	1,137	1,226	24	12
1967	101,135	34	64,375	22,959	944	9,860	761	1,047	1,123	21	11
1968	109,053	30	70,014	24,201	1,105	10,482	822	1,125	1,232	27	14
1969	118,230	30	76,000	25,976	1,270	11,317	908	1,254	1,373	31	17
1970	112,394	27	72,693	24,444	1,280	10,586	867	1,169	1,284	28	15
Months:											
1970-July	9,823	2	6,348	2,137	116	921	77	104	115	3	1
Aug	8,657	2	5,640	1,877	100	793	64	87	91	2	1
Sept	8,890	2	5,824	1,937	102	793	62	82	85	2	1
Oct	8,270	2	5,436	1,794	97	728	59	75	77	2	1
Nov	7,270	1	4,851	1,538	86	615	47	63	67	1	1
Dec	8,658	2	5,780	1,856	103	725	55	66	70	1	1
1971-Jan	9,246	2	5,721	2,176	121	938	77	99	109	1	1
Feb	8,120	2	5,140	1,894	126	747	61	72	76	1	1
Mar	9,039	2	5,814	2,027	137	828	65	81	83	1	1
Apr	8,291	2	5,293	1,886	119	780	61	74	75	1	1
May p	7,276	1	4,710	1,616	103	663	51	65	66	1	*
June p	8,611	1	5,573	1,921	119	784	62	75	75	1	*
Inception to date p	2,748,009	20,026	1,862,201	513,391	6,534	268,088	14,344	31,175	31,341	270	139

Note: These figures are estimates by the Office of Debt Analysis in the Office of the Secretary and are based on the daily Treasury statement and reports from Federal Reserve banks and the Bureau of the Public Debt.

1/ Sales of Series H bonds began on June 1, 1952; the denominations authorized were $500, $1,000, $5,000, and $10,000.

2/ Sales were authorized in June 1944, to Armed Forces only, and discontinued after March 31, 1950.

3/ Sales began on May 1, 1944.

4/ Sales began on October 29, 1945.

5/ Sales of $10,000 denomination Series E bonds were authorized on May 1, 1952.

6/ Includes sales and redemptions of $100,000 denominations Series E bonds which are purchasable only by trustees of employees' savings plans, beginning April 1954, and also personal trust accounts beginning January 1955.

7/ See Table SB-4, footnote 1. * Less than 500 pieces. p Preliminary.

UNITED STATES SAVINGS BONDS

Table SB-6. - Sales by States, Series E and H [1] Combined

(In thousands of dollars at issue price)

State	Inception through June 1971 [2]	1970						1971					
		July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
Alabama	1,433,448	2,543	4,030	3,453	3,169	4,042	3,249	3,888	3,898	3,749	4,045	3,828	3,668
Alaska	77,212 [3]	208	246	203	308	205	207	247	226	242	306	238	320
Arizona	595,112	2,112	1,707	1,951	1,996	2,198	1,875	2,536	2,710	2,375	2,750	2,823	2,302
Arkansas	808,309	1,221	1,455	1,247	1,413	1,403	1,220	1,813	2,061	1,686	1,919	1,794	1,548
California	10,305,900	27,584	24,725	23,692	23,997	24,430	23,673	27,424	29,194	27,767	29,405	27,495	27,112
Colorado	1,111,531	2,202	2,113	2,523	3,051	2,055	2,823	3,306	2,639	3,145	3,375	3,036	3,048
Connecticut	2,390,898	6,342	4,687	7,510	7,292	6,090	6,665	7,725	6,677	8,507	7,806	7,494	7,566
Delaware	466,100	1,644	1,463	1,508	1,844	1,719	1,527	1,614	1,720	2,044	1,653	1,807	1,826
District of Columbia	1,530,255	3,711	2,875	2,805	3,003	2,936	2,906	3,263	3,496	3,782	3,337	3,360	2,641
Florida	2,140,215	4,853	8,885	5,632	5,231	7,635	5,902	8,169	9,323	8,887	9,214	10,046	7,044
Georgia	1,646,933	4,307	4,821	4,531	4,203	5,247	3,535	4,996	4,621	4,800	4,773	5,142	4,209
Hawaii	541,420	1,303	994	1,217	1,253	1,210	1,182	1,650	1,109	1,410	1,393	1,309	1,272
Idaho	329,848	374	445	375	432	439	384	557	654	567	595	524	468
Illinois	11,325,610	20,754	23,552	21,602	23,323	22,987	21,595	28,935	26,049	29,350	30,380	30,374	26,727
Indiana	4,257,999	9,374	11,314	9,850	10,360	9,864	10,979	11,199	13,400	11,142	11,581	12,311	10,877
Iowa	3,901,606	4,434	5,752	4,824	5,325	5,347	5,382	6,961	7,054	7,123	7,014	6,875	5,835
Kansas	2,293,295	3,665	3,791	3,758	3,822	3,556	3,664	4,756	4,574	4,543	4,732	4,306	4,266
Kentucky	1,651,591	3,308	4,210	3,937	4,033	4,051	3,434	4,932	4,719	4,376	4,817	4,584	4,023
Louisiana	1,398,291	2,486	3,364	2,535	2,805	3,263	2,800	3,584	4,229	3,391	4,302	4,085	3,258
Maine	544,408	1,110	1,148	1,107	1,111	979	1,144	1,296	1,113	1,416	1,354	1,306	1,287
Maryland	3,071,358	6,329	8,050	6,121	6,714	6,806	6,775	7,581	7,547	9,095	7,543	9,605	7,467
Massachusetts	4,198,168	10,193	9,526	10,114	10,963	10,585	10,421	11,211	11,001	12,981	13,208	12,894	12,566
Michigan	8,008,024	21,782	17,924	18,750	20,688	13,766	20,345	24,034	24,194	33,161	30,936	27,401	36,967
Minnesota	2,640,438	4,181	3,604	4,048	5,262	4,564	4,809	5,025	5,321	5,570	6,055	5,694	5,405
Mississippi	758,590	1,088	1,354	997	1,156	1,297	1,043	1,677	1,765	1,508	1,621	1,690	1,384
Missouri	4,292,779	9,900	12,689	10,329	11,252	10,220	9,806	10,920	11,518	11,185	11,415	11,796	11,801
Montana	672,953	631	744	738	816	766	828	956	1,121	994	1,105	1,043	841
Nebraska	2,292,980	3,155	3,220	3,197	3,153	3,201	3,719	4,242	3,825	4,011	4,767	3,835	3,597
Nevada	191,620	574	525	551	494	588	542	662	660	690	783	772	677
New Hampshire	345,899	1,003	866	885	1,068	718	895	1,185	860	1,141	1,182	1,041	957
New Jersey	5,822,986	15,351	16,148	16,201	16,118	17,350	16,728	19,395	17,115	20,272	20,581	20,108	19,717
New Mexico	379,429	1,064	1,010	961	1,148	998	1,033	1,224	1,243	1,233	1,159	1,249	1,207
New York	16,922,207	39,248	37,523	40,327	38,970	41,120	39,956	47,405	42,243	47,028	55,451	51,230	50,207
North Carolina	1,664,921	3,646	4,783	4,421	4,457	4,740	4,140	5,410	5,628	4,607	5,338	5,543	4,917
North Dakota	671,439	664	687	620	748	837	788	873	977	987	1,017	1,208	937
Ohio	9,487,107	22,122	23,186	20,872	23,012	22,196	21,260	25,408	24,027	28,917	28,826	27,175	26,687
Oklahoma	1,799,240	3,601	3,821	3,673	3,708	3,851	3,668	4,146	4,247	4,253	4,346	4,339	3,937
Oregon	1,318,815	1,918	2,354	1,841	2,282	2,407	1,691	2,955	2,873	2,651	3,314	3,607	2,627
Pennsylvania	12,902,438	33,145	36,070	31,990	33,430	39,819	39,330	38,492	40,304	42,253	42,830	47,609	45,727
Rhode Island	648,964	1,578	1,520	1,548	1,802	1,690	1,688	2,116	1,973	3,097	2,640	2,427	1,877
South Carolina	842,435	1,388	2,200	1,983	1,983	2,122	1,799	2,392	2,569	2,153	2,326	2,492	2,047
South Dakota	827,512	931	966	894	1,065	1,123	969	1,346	1,416	1,443	1,529	1,277	1,177
Tennessee	1,522,879	2,939	4,012	3,465	4,140	4,645	3,849	4,232	4,714	4,027	4,697	4,544	4,317
Texas	5,140,785	12,300	12,211	12,960	12,732	12,049	12,821	15,048	15,088	15,016	15,181	14,009	13,817
Utah	605,806	1,804	2,053	1,644	1,861	1,982	1,651	2,017	2,049	1,863	1,795	2,010	1,987
Vermont	185,957	541	465	419	455	451	433	499	484	532	529	490	495
Virginia	2,532,134	7,634	7,100	6,927	7,116	9,016	7,521	7,251	9,136	8,429	8,367	10,467	7,195
Washington	2,282,557	3,884	4,082	3,807	4,522	3,895	4,289	4,486	4,667	4,804	5,490	5,213	4,707
West Virginia	1,510,311	2,926	3,607	3,016	3,132	3,553	3,339	4,269	4,420	3,907	4,228	4,357	4,041
Wisconsin	3,251,795	6,135	6,339	6,022	6,286	6,727	6,152	7,488	7,041	7,720	7,710	7,556	7,757
Wyoming	262,884	315	431	284	324	331	360	511	483	427	419	438	341
Canal Zone	96,605	237	264	259	257	135	496	272	296	261	291	256	377
Puerto Rico	90,461	286	304	199	271	252	210	274	267	255	318	271	267
Virgin Islands	6,174	36	176	45	36	32	35	12	51	50	56	34	37
Undistributed and adjustment to daily Treasury statement	7,437,770 [4]	66,697	46,880	27,098	67,597	29,200	46,525	35,929	40,541	96,669	31,586	35,209	78,607
Total	153,536,401	393,311	388,071	351,415	406,989	372,688	384,060	429,794	431,130	513,492	463,390	461,626	485,937

Source: Daily Treasury statement and geographic reports from Federal Reserve bank.

1/ Sales of Series H began June 1, 1952.

2/ Figures include exchanges of minor amounts of Series F and J bonds for Series H bonds beginning January 1960; however, they exclude exchanges of Series E bonds for Series H bonds.

3/ Excludes data for period April 1947 through December 1956, when reports were not available. In previous issues of the Bulletin, data for period May 1941 through March 1947 were included in "Other possessions," and data for calendar years 1957 and 1958 were included in "Adjustment to daily Treasury statement."

4/ Includes a small amount for other possessions.

UNITED STATES SAVINGS NOTES

United States savings notes were on sale May 1, 1967 through June 30, 1970. The notes were eligible for purchase by individuals with the simultaneous purchase of Series E savings bonds.

The principal terms and conditions for purchase and redemption and information on investment yields of savings notes appear in the Treasury Bulletins of March 1967 and June 1968.

Table SN-1. - Sales and Redemptions by Periods

(In millions of dollars)

Period	Sales 1/	Accrued discount	Sales plus accrued discount	Redemptions			Amount outstanding
				Total	Sales price	Accrued discount	
Fiscal years:							
1967	1	-	1	*	*	-	-
1968	201	*	201	*	*	*	203
1969	326	12	338	35	34	1	505
1970	323	25	347	111	105	6	742
1971	11	33	44	167	157	10	619
Calendar years:							
1967	80	-	80	*	*	-	80
1968	277	5	281	7	7	*	354
1969	348	18	366	76	72	3	644
1970	160	31	191	154	145	8	682
Months:							
1970-July	9	3	11	11	11	1	742
Aug	-6	3	-4	18	17	1	740
Sept	10	3	13	11	11	1	722
Oct	1	3	4	19	18	1	707
Nov	*	3	3	17	16	1	692
Dec	1	3	4	14	13	1	682
1971-Jan	*	3	3	15	14	1	669
Feb	-3	3	*	12	12	1	657
Mar	*	3	3	14	13	1	646
Apr	*	3	3	12	12	1	636
May	*	3	3	12	11	1	627
June	*	2	2	10	10	1	619
July	*	2	2	11	10	1	611

Source: Daily Treasury statement; Office of Debt Analysis in the Office of the Secretary.

1/ Sales were discontinued after June 30, 1970. Figures shown thereafter represent adjustments. * Less than $500,000.

OWNERSHIP OF FEDERAL SECURITIES

Table OFS-1. - Distribution of Federal Securities by Classes of Investors and Types of Issues

(In millions of dollars)

End of fiscal year or month	Total Federal securities outstanding	Interest-bearing public debt securities					
		Total outstanding	Held by U.S. Government accounts				Public issues held by Federal Reserve banks
			Total	Public marketable	Non-marketable		
					Special issues	Other	
1962	306,128	294,442	54,255	7,208	44,865	2,182	29,663
1963	313,983	301,954	55,638	9,033	44,429	2,177	32,027
1964	320,344	307,357	58,598	9,878	46,546	2,174	34,794
1965	326,609	313,113	61,071	10,351	48,549	2,171	39,100
1966	333,284	315,431	64,316	12,050	50,196	2,070	42,169
1967	344,676	322,286	71,809	13,635	56,103	2,071	46,719
1968	371,978	344,401	76,138	14,694	59,374	2,071	52,230
1969	367,969	351,729	84,815	16,007	66,738	2,071	54,095
1970	383,428	369,026	95,170	16,974	76,124	2,071	57,714
1971	410,292	396,289	102,888	18,092	82,740	2,056	65,518
1969-Dec	382,046	366,221	89,042	16,295	70,677	2,071	57,154
1970-June	383,428	369,026	95,170	16,974	76,124	2,071	57,714
July	389,040	374,622	94,767	16,805	75,891	2,071	58,597
Aug	393,370	378,905	96,368	16,866	77,431	2,071	59,947
Sept	391,160	376,820	95,487	16,875	76,541	2,071	59,975
Oct	392,665	378,324	94,418	16,984	75,363	2,071	60,015
Nov	396,100	381,667	94,564	17,049	75,444	2,071	61,233
Dec	401,650	387,252	97,093	17,091	77,931	2,071	62,142
1971-Jan	401,845	386,487	96,660	17,209	77,380	2,071	61,783
Feb	403,167	388,648	98,016	17,101	78,844	2,071	62,462
Mar	404,688	389,777	98,800	17,378	79,366	2,056	64,160
Apr	404,567	390,029	99,051	17,408	79,586	2,056	63,721
May	409,561	394,922	101,846	18,109	81,681	2,056	64,764
June	410,292	396,289	102,888	18,092	82,740	2,056	65,518

End of fiscal year or month	Interest-bearing public debt securities - (Cont.)			Matured public debt and debt bearing no interest	Agency securities		
	Held by private investors				Total outstanding 1/	Held by U.S. Government accounts and Federal Reserve banks	Held by private investors
	Total	Public marketable	Nonmarketable				
1962	210,525	159,201	51,323	3,759	7,927	663	7,264
1963	214,289	162,449	51,840	3,906	8,123	707	7,416
1964	213,964	161,816	52,148	4,356	8,631	611	8,020
1965	212,941	159,244	53,697	4,161	9,335	469	8,866
1966	208,946	154,909	54,037	4,476	13,377	468	12,909
1967	203,758	150,318	53,440	3,935	18,455	2,010	16,445
1968	216,032	159,668	56,363	3,178	24,399	3,001	21,398
1969	212,819	156,006	56,814	1,991	14,249	2,846	11,403
1970	216,142	157,911	58,231	1,893	12,510	2,553	9,956
1971	227,883	161,863	66,020	1,841	12,163	2,251	9,911
1969-Dec	220,026	162,415	57,610	2,004	13,820	2,884	10,936
1970-June	216,142	157,911	58,231	1,893	12,510	2,553	9,956
July	221,258	162,420	58,838	1,946	12,472	2,570	9,902
Aug	222,590	163,698	58,892	1,996	12,469	2,599	9,870
Sept	221,359	162,480	58,879	1,858	12,482	2,652	9,829
Oct	223,891	165,180	58,711	1,875	12,465	2,644	9,821
Nov	225,869	166,165	59,704	1,973	12,460	2,606	9,854
Dec	228,017	168,480	59,537	1,907	12,491	2,594	9,897
1971-Jan	228,044	168,675	59,369	1,854	13,504	2,562	10,942
Feb	228,170	168,530	59,641	2,017	12,503	2,289	10,214
Mar	226,817	165,920	60,898	1,891	13,021	2,411	10,610
Apr	227,258	164,758	62,500	1,861	12,676	2,250	10,426
May	228,312	162,762	65,551	1,923	12,716	2,252	10,464
June	227,883	161,863	66,020	1,841	12,163	2,251	9,911

1/ For content see Table FD-6.

Table OFS-2. - Estimated Ownership of Public Debt Securities by Private Investors

(Par values 1/ in billions of dollars)

End of month	Total privately held	Commercial banks 2/	Nonbank investors										
			Total	Individuals 3/			Insurance companies	Mutual savings banks	Corporations 4/	State and local governments	Foreign and international 5/	Other investors 6/
				Total	Savings bonds							
					Series E and H	Other Series 7/	Other securities						
1939-Dec.	33.4	12.7	20.7	9.4	-	1.9	7.5	5.7	2.7	2.0	.4	.2	.3
1946-Feb.	231.6	93.8	137.9	63.9	30.8	12.5	20.6	24.4	11.1	19.9	6.7	2.4	9.5
Dec.	208.3	74.5	133.8	64.1	30.3	13.9	20.0	24.9	11.8	15.3	6.3	2.1	9.3
1950-June	204.6	65.6	139.0	67.4	34.5	15.4	17.6	19.8	11.6	18.4	8.7	3.5	9.6
Dec.	199.9	61.8	138.0	66.3	34.5	15.1	16.7	18.7	10.9	19.7	8.8	4.3	9.3
1951-June	194.3	58.4	136.0	65.4	34.5	14.6	16.3	17.1	10.2	20.1	9.4	4.2	9.6
Dec.	196.3	61.5	134.8	64.6	34.7	14.4	15.5	16.4	9.8	20.7	9.6	4.3	9.4
1952-June	194.8	61.1	133.7	64.8	34.9	14.1	15.7	15.7	9.6	18.8	10.4	4.7	9.7
Dec.	199.8	63.4	136.4	65.2	35.3	13.8	16.0	16.0	9.5	19.9	11.1	5.3	9.4
1953-June	196.7	58.8	137.9	66.1	36.0	13.2	16.8	16.0	9.5	18.6	12.0	5.7	10.0
Dec.	203.8	63.7	140.2	64.8	36.7	12.7	15.4	15.9	9.2	21.5	12.7	5.9	10.2
1954-June	199.9	63.6	136.3	64.8	37.5	12.1	15.2	15.4	9.1	16.5	13.9	6.0	10.6
Dec.	207.1	69.1	138.0	63.5	38.2	11.7	13.6	15.3	8.8	19.1	14.4	6.3	10.6
1955-June	203.0	63.5	139.5	65.2	39.3	10.9	15.0	15.0	8.7	18.6	14.7	6.8	10.5
Dec.	207.0	62.0	145.0	65.0	40.1	10.2	14.8	14.6	8.5	23.2	15.4	7.5	10.8
1956-June	198.5	57.3	141.2	66.6	40.9	9.4	16.3	13.6	8.3	17.3	16.1	7.9	11.4
Dec.	200.5	59.5	141.0	65.9	41.4	8.7	15.8	13.2	8.0	18.7	16.3	7.8	11.1
1957-June	194.6	56.2	138.5	66.3	41.5	7.6	17.2	12.7	7.9	16.1	16.8	7.6	11.1
Dec.	197.9	59.5	138.4	64.9	41.6	6.6	16.7	12.5	7.6	17.7	16.6	7.6	11.5
1958-June	197.8	65.2	132.5	64.4	42.1	5.9	16.4	12.2	7.4	14.1	16.3	6.5	11.6
Dec.	204.5	67.5	137.0	63.7	42.5	5.2	16.0	12.6	7.2	18.1	16.5	7.7	11.2
1959-June	206.4	61.5	144.8	66.3	42.6	4.5	19.3	12.6	7.3	19.8	16.9	10.1	11.8
Dec.	212.7	60.3	152.5	69.4	42.4	3.5	23.5	12.5	6.9	21.4	18.0	12.0	12.3
1960-June	206.7	55.3	151.4	69.7	42.5	3.1	24.1	12.0	6.6	19.5	18.8	12.3	12.5
Dec.	210.0	62.1	148.0	66.1	42.9	2.7	20.5	11.8	6.2	18.7	18.7	13.0	13.5
1961-June	208.0	62.5	145.5	64.6	43.6	2.5	18.6	11.4	6.3	18.5	19.3	12.7	12.7
Dec.	214.8	67.2	147.7	65.9	44.2	2.2	19.5	11.3	6.1	18.5	19.0	13.4	13.5
1962-June	214.3	65.1	149.2	65.7	44.6	2.1	18.9	11.3	6.2	18.2	20.1	14.1	13.6
Dec.	219.5	67.1	152.3	66.0	45.1	1.9	19.1	11.5	6.0	18.6	20.1	15.3	14.8
1963-June	218.2	64.3	153.9	66.0	46.0	1.6	18.5	10.9	6.0	18.7	21.4	15.8	15.1
Dec.	220.5	64.2	156.3	68.2	46.7	1.5	20.0	11.2	5.6	18.7	21.1	15.9	15.6
1964-June	218.3	60.2	158.2	68.8	47.3	1.3	20.2	10.8	5.8	18.9	22.5	15.6	15.8
Dec.	222.5	63.9	158.6	69.8	47.9	1.2	20.7	11.0	5.5	18.2	21.1	16.7	16.3
1965-June	217.1	58.2	158.9	70.9	48.3	1.0	21.5	10.5	5.6	15.3	24.1	15.7	16.8
Dec.	220.5	60.7	159.8	72.1	48.8	.9	22.4	10.3	5.3	15.8	22.9	16.7	16.7
1966-June	213.4	54.8	158.7	73.1	49.2	.7	23.2	9.6	5.0	14.2	24.5	15.4	16.9
Dec.	219.2	57.4	161.8	74.6	49.8	.5	24.3	9.5	4.6	14.9	24.3	14.5	19.4
1967-June	207.7	55.5	152.2	70.9	50.4	.3	20.2	8.6	4.1	11.0	23.6	14.7	19.3
Dec.	222.4	63.8	158.7	74.0	50.9	.3	22.8	8.6	4.1	12.2	24.1	15.8	19.9
1968-June	219.2	59.7	159.5	74.8	51.1	.4	23.3	8.1	3.9	13.0	24.6	12.9	22.2
Dec.	228.5	66.0	162.5	75.8	51.4	.5	23.9	8.0	3.6	14.2	24.4	14.3	22.4
1969-June	214.8	55.3	159.5	77.9	51.2	.6	26.1	7.7	3.3	12.6	25.2	11.1	21.8
Dec.	222.0	56.8	165.3	80.9	51.1	.7	29.1	7.1	2.9	13.3	25.4	11.4	24.1
1970-Jan.	223.5	54.6	168.8	82.1	51.0	.7	30.4	7.2	2.9	13.9	26.1	11.7	24.9
Feb.	223.6	53.0	170.5	82.8	50.9	.7	31.1	7.1	2.9	13.2	26.2	12.3	26.1
Mar.	225.9	55.5	170.4	83.2	50.8	.8	31.6	7.0	2.9	12.7	25.5	13.2	25.9
Apr.	220.5	54.5	166.0	82.7	50.8	.8	31.1	7.1	2.8	11.9	24.7	13.2	23.6
May	221.4	53.9	167.5	83.0	50.8	.8	31.4	6.9	2.9	12.5	25.2	13.8	23.3
June	218.0	52.6r	165.5r	82.5	50.8	.8	30.9	6.8	2.9	11.1	24.6	14.8	22.8r
July	223.2	54.3r	168.9r	82.9	50.8	.8	31.2	7.1	2.8	12.1r	24.3r	15.9	23.8r
Aug.	224.6	57.3r	167.3r	82.3	50.9	.8	30.6	7.2	2.9	12.0r	24.5r	16.5	21.9r
Sept.	223.2	56.3r	166.9r	82.7	50.9	.8	31.0	7.1	2.9	10.4r	24.2r	17.4	22.3r
Oct.	225.8	58.4r	167.4r	82.3	51.1	.8	30.5	7.0	2.8	11.2r	24.4r	18.2	21.7r
Nov.	227.9	59.3r	168.5r	82.4	51.2	.7	30.4	6.9	2.7	10.9r	23.4r	20.0	22.2r
Dec.	229.9	62.7r	167.2r	81.9	51.4	.7	29.8	7.0	2.8	10.5r	23.1r	20.6	21.4r
1971-Jan.	229.9	61.7r	168.2r	81.3r	51.4	.7	29.1r	7.3	2.7	11.1	23.2r	20.9	21.6r
Feb.	230.2	61.3r	168.9r	80.6r	51.6	.7	28.3r	7.2	2.8	10.2	24.0r	22.9	21.1r
Mar.	228.7	61.8r	166.9r	79.4r	51.8	.7	26.9r	6.8	2.8	10.7r	22.8r	25.4	18.9
Apr.	229.1	60.5r	168.6r	79.0r	52.1	.7	26.2r	6.8	2.8	9.9r	21.8r	29.2	19.1r
May	230.2	59.4	170.8	78.0	52.3	.7	25.0	6.8	2.9	9.6	21.8	33.8	18.1
June p.	229.7	61.0	168.7	78.0	52.5	.7	24.8	6.6	2.9	10.1	21.4	32.7	17.2

Source: Office of Debt Analysis in the Office of the Secretary.

1/ United States savings bonds, Series A-F and J, are included at current redemption value.

2/ Consists of commercial banks, trust companies, and stock savings banks in the United States and in Territories and island possessions. Figures exclude securities held in trust departments.

3/ Includes partnerships and personal trust accounts.

4/ Exclusive of banks and insurance companies.

5/ Consists of the investments of foreign balances and international accounts in the United States.

6/ Consists of savings and loan associations, nonprofit institutions, corporate pension trust funds, and dealers and brokers. Also included are certain government deposit accounts and government-sponsored agencies.

7/ Includes U.S. savings notes. Sales began May 1, 1967 and were discontinued after June 30, 1970.

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TREASURY SURVEY OF OWNERSHIP, JUNE 30, 1971

The monthly Treasury Survey of Ownership covers securities issued by the United States Government, Federal agencies, Federally-sponsored agencies, and the District of Columbia. The banks and insurance companies included in the Survey currently account for about 90 percent of all such securities held by these institutions. The similar proportion for corporations and for savings and loan associations is 50 percent, and for State and local governments, 70 percent. Data were first published for banks and insurance companies in the May 1941 Treasury Bulletin, for corporations and savings and loan associations in the September 1960 Bulletin, and for State and local governments in the February 1962 Bulletin.

Holdings by commercial banks distributed according to Federal Reserve member bank classes and nonmember banks are published for June 30 and December 31. Holdings by corporate pension trust funds are published quarterly, first appearing in the March 1954 Bulletin.

Table TSO-1. - Summary of Federal Securities

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	U.S. Government accounts and Federal Reserve banks	Total private investors	Held by private investors covered in Treasury Survey								All other private investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
				5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
						289 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Public debt issues:													
Interest-bearing public debt securities:													
Marketable	245,473	83,610	161,863	47,231	2,864	3,056	2,612	3,197	3,255	8,422	2,592	88,633	1,468
Nonmarketable 5/	68,032	2,056	65,976	44 6/	7	29	27	8	1	45	58	65,758	115
Special issues	82,784	82,740	44	-	-	-	-	-	-	-	-	44	-
Total interest-bearing public debt securities	396,289	168,406	227,883	47,275	2,870	3,086	2,640	3,204	3,256	8,467	2,650	154,435	1,583
Matured debt and debt bearing no interest	1,841	-	1,841	-	-	-	-	-	-	-	-	1,841	-
Total public debt securities	398,130	168,406	229,724	47,275	2,870	3,086	2,640	3,204	3,256	8,467	2,650	156,276	1,583
Government agency issues:													
Regular issues	3,242	75	3,167	235	125	106	22	80	2	198	229	2,171	25
Participation certificates 7/	7,230	1,949	5,281	1,197	411	45	271	216	46	303	716	2,076	124
Total Govt. agency securities covered in Treasury Survey	10,472	2,023	8,448	1,432	536	151	293	297	48	500	945	4,247	150
Nonsurveyed Govt. agency securities	1,691	228	1,463										
Total Govt. agency securities 8/	12,163	2,251	9,911										
Total Federal securities	410,292	170,657	239,635										

Footnotes at end of Table TSO-6.

Table TSO-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					289 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
By type security:												
Issued by U.S. Government:												
Treasury bills	86,677	28,828	6,907	189	72	231	380	1,594	4,002	314	44,159	498
Treasury notes	104,807	42,532	29,598	1,428	181	911	1,441	826	2,136	178	25,577	491
Treasury bonds	53,989	12,249	10,727	1,247	2,804	1,470	1,376	835	2,284	2,101	18,897	480
Total	245,473	83,610	47,231	2,864	3,056	2,612	3,197	3,255	8,422	2,592	88,633	1,468
By maturity distribution:												
Call classes (due or first becoming callable):												
Within 1 year	117,284	38,369	15,354	468	194	618	690	2,332	5,103	375	53,781	676
1 to 5 years	85,773	30,579	25,760	1,212	280	1,182	1,596	801	2,039	436	21,888	434
5 to 10 years	26,037	10,272	5,676	535	839	399	535	112	679	351	6,639	205
10 to 15 years	1,055	224	50	22	204	33	69	*	43	50	360	23
15 to 20 years	10,255	3,121	318	395	927	335	238	7	393	1,206	3,314	124
20 years and over	5,069	1,044	74	232	613	45	68	4	164	174	2,651	7
Total	245,473	83,610	47,231	2,864	3,056	2,612	3,197	3,255	8,422	2,592	88,633	1,468
Maturity classes (final maturity):												
Within 1 year	112,772	37,969	13,756	426	113	482	613	2,007	4,972	352	52,082	644
1 to 5 years	89,074	30,517	27,265	1,226	328	1,293	1,656	1,126	2,108	334	23,222	458
5 to 10 years	24,503	10,000	5,592	513	558	366	495	110	583	261	6,025	205
10 to 15 years	3,802	958	226	72	518	91	127	2	201	267	1,340	31
15 to 20 years	4,653	1,140	137	257	678	95	76	1	201	357	1,711	29
20 years and over	10,670	3,025	255	369	861	285	230	10	357	1,023	4,254	102
Total	245,473	83,610	47,231	2,864	3,056	2,612	3,197	3,255	8,422	2,592	88,633	1,468

Footnotes at end of Table TSO-6.

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					289 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Treasury bills:												
Regular weekly and annual maturing:												
July 1971	20,628	6,615	1,900	51	32	64	94	191	942	97	10,641	155
Aug. 1971	16,621	5,714	1,248	19	10	64	42	205	765	107	8,446	124
Sept. 1971	18,215	5,042	1,258	29	20	55	54	512	848	90	10,308	143
Oct. 1971	7,704	2,641	369	21	5	17	25	251	442	2	3,932	33
Nov. 1971	7,304	2,510	314	6	1	3	27	107	206	3	4,126	18
Dec. 1971	7,501	2,270	523	23	2	13	41	165	331	2	4,131	11
Jan. 1972	1,700	870	177	16	*	5	16	33	117	*	465	10
Feb. 1972	1,701	713	292	7	1	8	20	30	115	11	504	1
Mar. 1972	1,701	754	293	5	-	2	22	32	63	*	531	2
Apr. 1972	1,201	740	125	3	1	*	11	13	35	*	274	*
May 1972	1,201	481	158	4	-	1	22	10	122	-	403	*
June 1972	1,200	478	250	6	-	-	5	47	15	*	399	*
Total Treasury bills	86,677	28,828	6,907	189	72	231	380	1,594	4,002	314	44,159	498

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-3. - Interest-Bearing Marketable Public Debt Securities by Issue - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					289 life	452 fire, casualty, and marine			316 general funds	187 pension and retirement funds		
Treasury notes:												
8-1/4% Aug. 1971-F	2,257	335	857	26	1	26	18	30	118	6	840	25
5-3/8 Nov. 1971-B	963	268	197	11	1	11	9	6	124	1	335	6
7-3/4 Nov. 1971-G	5,836	3,547	746	19	-	3	15	31	164	-	1,311	29
4-3/4 Feb. 1972-A	800	237	217	11	2	16	8	3	31	5	269	4
7-1/2 Feb. 1972-C	2,688	247	999	29	*	15	21	85	102	1	1,188	8
4-3/4 May 1972-B	5,310	2,979	879	36	3	40	50	17	107	4	1,195	27
6-3/4 May 1972-D	2,037	148	1,214	25	-	5	13	107	52	*	474	10
5 Aug. 1972-E	3,452	1,530	966	31	1	13	34	18	132	4	722	7
6 Nov. 1972-F	2,286	-	1,440	8	-	*	11	29	35	-	763	8
7-3/4 May 1973-A	5,844	2,663	1,278	57	4	37	45	14	79	5	1,660	12
8-1/8 Aug. 1973-B	1,839	301	835	31	*	10	11	30	16	2	604	6
7-3/4 Feb. 1974-C	3,141	225	1,618	61	1	30	50	43	95	2	1,015	16
7-1/4 May 1974-D	4,507	944	1,997	47	1	33	70	53	83	4	1,274	23
5-5/8 Aug. 1974-B	10,284	5,668	2,375	182	24	74	208	32	193	21	1,507	27
5-3/4 Nov. 1974-A	7,212	2,841	1,778	128	30	45	90	84	111	8	2,097	22
5-3/4 Feb. 1975-A	5,148	1,750	1,582	98	9	79	140	20	155	28	1,288	23
6 May 1975-B	6,760	4,464	865	42	12	69	61	4	91	26	1,126	14
5-7/8 Aug. 1975-C	7,680	2,354	3,237	88	28	41	168	47	68	5	1,643	54
6-1/4 Feb. 1976-A	3,739	2,857	417	15	3	8	25	-	23	2	388	6
6-1/2 May 1976-B	2,697	743	761	67	9	74	38	12	49	5	938	7
7-1/2 Aug. 1976-C	4,194	1,508	1,221	68	2	70	19	19	61	10	1,217	24
8 Feb. 1977-A	5,163	2,941	1,039	85	2	32	26	27	37	3	971	14
7-3/4 Aug. 1977-B	2,264	716	691	66	5	42	32	11	57	11	633	72
6-1/4 Feb. 1978-A	8,388	3,262	2,329	190	40	101	274	53	151	26	1,964	50
1-1/2 Oct. 1971-EO	72	-	17	*	-	2	1	12	1	-	38	-
1-1/2 Apr. 1972-EA	34	2	8	*	-	2	*	*	-	-	22	-
1-1/2 Oct. 1972-EO	33	-	10	*	-	1	1	5	-	-	17	-
1-1/2 Apr. 1973-EA	34	-	13	1	1	5	-	5	-	-	10	*
1-1/2 Oct. 1973-EO	30	-	5	-	-	3	*	4	-	-	17	*
1-1/2 Apr. 1974-EA	34	2	5	2	2	7	1	7	-	-	7	*
1-1/2 Oct. 1974-EO	42	-	1	*	-	5	1	14	*	-	21	-
1-1/2 Apr. 1975-EA	8	-	2	1	1	1	-	*	-	-	4	-
1-1/2 Oct. 1975-EO	31	-	1	1	*	11	-	*	-	-	17	*
1-1/2 Apr. 1976-EA	3	-	1	-	-	*	1	-	-	-	2	*
Total Treasury notes	104,807	42,532	29,598	1,428	181	911	1,441	826	2,136	178	25,577	491
Treasury bonds:												
2-1/2% June 1967-72	1,232	145	375	23	18	33	16	44	45	7	526	8
2-1/2 Sept. 1967-72	1,951	130	924	12	18	58	30	178	36	4	561	20
2-1/2 Dec. 1967-72	2,561	270	673	30	63	77	47	147	95	20	1,139	12
4 Aug. 1971	2,806	609	950	46	9	61	48	49	90	5	938	19
3-7/8 Nov. 1971	1,081	384	177	4	4	16	14	21	98	2	360	6
4 Feb. 1972	980	241	215	6	3	22	20	5	36	6	-426	6
4 Aug. 1972	2,579	603	676	28	16	50	85	15	162	9	936	48
4 Aug. 1973	3,894	625	1,303	63	18	123	113	113	191	26	1,320	47
4-1/8 Nov. 1973	4,343	548	1,740	71	28	154	138	51	201	33	1,380	37
4-1/8 Feb. 1974	3,126	656	1,137	73	22	115	111	83	85	32	813	18
4-1/4 May 1974	3,579	637	1,068	69	12	104	108	109	96	49	1,327	22
3-7/8 Nov. 1974	2,238	706	559	18	26	65	68	7	111	50	627	30
4-1/4 May 1975-85	1,212	462	92	28	33	25	17	*	62	126	366	8
3-1/4 June 1978-83	1,535	272	84	22	281	33	40	1	97	90	614	15
4 Feb. 1980	2,591	825	174	46	127	68	88	*	208	141	915	30
3-1/2 Nov. 1980	1,904	748	138	59	383	53	57	1	70	71	325	15
3-1/4 May 1985	1,055	224	50	22	204	33	69	*	43	50	360	8
4-1/4 Aug. 1987-92	3,804	1,369	154	117	139	199	119	6	126	474	1,099	64
4 Feb. 1988-93	247	70	5	4	28	2	9	-	2	32	95	10
4-1/8 May 1989-94	1,551	542	21	16	81	39	34	*	64	344	408	20
3-1/2 Feb. 1990	4,653	1,140	137	257	678	95	76	1	201	357	1,711	29
3 Feb. 1995	1,193	152	17	25	32	16	11	3	63	45	829	2
3-1/2 Nov. 1998	3,876	892	57	207	580	29	57	*	102	129	1,822	5
Total Treasury bonds	53,989	12,249	10,727	1,247	2,804	1,470	1,376	835	2,284	2,101	18,897	480
Total marketable public debt securities	245,473	83,610	47,231	2,864	3,056	2,612	3,197	3,255	8,422	2,592	88,633	1,468

Footnotes at end of Table TSO-6.

Table TSO-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Total amount outstanding 1/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 452 fire, casualty, and marine	487 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
U.S. savings bonds:												
Series E 5/	45,902	*	-	*	-	-	*	*	*	*	45,901	114
Series H	7,101	*	-	-	*	*	1	*	1	1	7,098	*
Total U.S. savings bonds	53,003	*	-	*	*	*	1	1	1	1	53,000	114
Other U.S. securities:												
Certificates of indebtedness:												
Foreign Series	2,126	-	-	-	-	-	-	-	-	-	2,126	-
Foreign Currency Series	899	-	-	-	-	-	-	-	-	-	899	-
Treasury certificates	457	-	-	-	-	-	-	-	-	-	457	-
Treasury certificates Eurodollar series	2,008	-	-	-	-	-	-	-	-	-	2,008	-
Treasury notes:												
Foreign Series	5,457	-	-	-	-	-	-	-	-	-	5,457	-
Foreign Currency Series	765	-	-	-	-	-	-	-	-	-	765	-
Depositary bonds	23	-	23 6/	-	-	-	-	-	-	-	-	-
Treasury bonds:												
Foreign Series	24	-	-	-	-	-	-	-	-	-	24	-
Foreign Currency Series	-	-	-	-	-	-	-	-	-	-	-	-
R.E.A. Series	8	-	-	-	-	-	-	-	-	-	8	-
Investment Series B	2,347	2,056	21	7	29	27	7	*	44	57	99	1
Other	250	-	-	-	-	-	-	-	-	-	250	-
U.S. retirement Plan bonds	47	-	-	-	-	-	-	-	-	-	47	-
U.S. savings notes	619	-	-	-	-	-	-	-	-	-	619	-
Total other U.S. securities	15,029	2,056	44 6/	7	29	27	7	*	44	57	12,758	1
Total nonmarketable public debt securities	68,032	2,056	44	7	29	27	8	1	45	58	65,758	115

Footnotes at end of Table TSO-6.

Table TSO-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issue	Total amount outstanding 1/ 8/	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 452 fire, casualty, and marine	487 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
Export-Import Bank:												
Short-term notes	1,000	-	-	-	-	-	-	-	-	-	1,000	-
5.15% Apr. 1973 (Debentures)	400	-	132	20	2	5	21	-	21	*	199	*
Participation certificates	1,225	-	319	49	3	23	24	8	113	74	612	4
Total	2,625	-	451	69	4	28	45	8	134	74	1,811	4
Federal Housing Administration: (Debentures)	487	70	47	58	85	9	18	-	21	96	83	16
Government National Mortgage Association:												
Participation certificates	6,005	1,949	878	362	43	248	192	38	190	642	1,463	120
Tennessee Valley Authority:												
Short-term notes	680	5	48	2	-	3	26	2	154	-	441	-
8% June 1974 (Bonds)	100	-	3	9	1	1	3	-	-	*	81	*
8-3/4 June 1975 (Bonds)	50	-	2	4	-	*	10	-	-	-	33	-
7.40 Nov. 1985 (Bonds)	50	-	*	1	5	*	-	-	1	30	13	1
8-5/8 July 1986 (Bonds)	50	-	*	*	4	-	-	-	*	28	18	1
8-1/2 Feb. 1987 (Bonds)	45	-	*	*	3	-	-	-	-	29	12	1
6.70 May 1992 (Bonds)	70	-	1	3	1	1	-	-	*	17	46	3
8-3/8 Nov. 1992 (Bonds)	60	-	*	1	1	2	-	-	-	10	45	1
7-1/4 Oct. 1994 (Bonds)	100	-	*	3	1	-	2	-	-	13	81	*
Mar. 1995 (Bonds)	100	-	1	11	1	1	-	-	-	1	86	*
8-1/4 June 1995 (Bonds)	50	-	*	12	*	-	-	-	-	5	33	1
Total	1,355	5	56	47	19	8	42	2	155	133	889	9
Total Government agency securities covered in survey	10,472	2,023	1,431	536	151	293	297	48	500	945	4,244	150

Footnotes at end of Table TSO-6.

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies		487 savings and loan associations	468 corporations	State and local governments			
					289 life	452 fire, casualty, and marine			316 general funds	186 pension and retirement funds		
Banks for cooperatives:												
5-1/4% July 1971 (Debentures)	340	-	80	5	-	6	15	*	27	-	208	1
4-1/2 Aug. 1971 (Debentures)	428 10/	*	76	4	-	4	25	15	51	-	253	1
3.70 Oct. 1971 (Debentures)	347 10/	-	84	2	-	-	18	25	68	-	150	-
4.45 Nov. 1971 (Debentures)	275 10/	-	84	8	-	*	10	10	15	-	147	*
5-1/4 Dec. 1971 (Debentures)	298 10/	-	75	6	-	4	8	-	16	-	189	5
7.30 Oct. 1973 (Debentures)	100	-	56	3	-	-	5	-	1	-	35	*
Total	1,789 10/	*	456	26	-	14	81	51	178	-	983	7
Farmers Home Administration:												
8-7/8% Jan. 1975 (Insured notes)	200	-	21	7	1	7	3	-	6	-	155	1
8.90 Jan. 1980 (Insured notes)	150	-	-	2	-	6	5	-	28	6	104	4
7 Nov. 1980 (Insured notes)	300	-	40	17	-	3	45	-	2	10	184	6
6.40 Mar. 1981 (Insured notes)	200	-	63	7	2	2	26	-	1	6	93	1
8-5/8 July 1985 (Insured notes)	300	-	8	22	-	6	51	-	5	24	184	7
Total	1,150	-	131	54	3	24	130	-	43	46	719	19
Federal home loan banks:												
7.50% July 1971 (Bonds)	438	-	69	16	1	4	33	5	49	1	261	8
7.65 Aug. 1971 (Bonds)	588	-	135	19	3	2	42	9	32	-	346	14
7.35 Sept. 1971 (Bonds)	338	-	60	15	1	9	28	12	13	-	200	4
8.20 Nov. 1971 (Bonds)	250	-	30	8	*	3	11	6	17	-	174	2
8.20 Feb. 1972 (Bonds)	200	-	38	14	*	9	24	3	12	*	98	1
8.20 Feb. 1972 (Bonds)	300	-	25	19	*	-	17	3	7	-	228	1
8.15 May 1972 (Bonds)	200	-	29	11	-	1	16	2	11	-	129	1
7-3/8 Nov. 1972 (Bonds)	250	-	97	7	-	1	9	2	10	-	123	*
8.35 Feb. 1973 (Bonds)	350	-	52	24	1	14	31	4	6	*	219	1
5.70 Feb. 1973 (Bonds)	400	-	81	10	-	1	44	-	40	-	225	3
4-1/4 May 1973 (Bonds)	400	-	144	4	-	*	58	5	8	-	180	3
7.20 Aug. 1973 (Bonds)	450	-	162	10	1	1	48	4	4	-	219	2
8.40 Jan. 1974 (Bonds)	300	-	27	8	-	*	19	1	5	*	238	2
8.40 Feb. 1974 (Bonds)	250	-	52	19	-	2	32	*	5	-	141	3
6.35 May 1974 (Bonds)	300	-	84	19	-	*	27	4	1	-	164	6
7.65 Aug. 1974 (Bonds)	183	-	23	6	-	2	40	-	4	-	108	1
8 Nov. 1974 (Bonds)	233	-	40	3	-	1	29	-	3	-	157	1
6.10 Feb. 1975 (Bonds)	250	-	62	14	1	5	36	2	2	-	128	*
8.05 May 1975 (Bonds)	265	-	54	21	-	11	38	1	7	*	133	1
7.95 Aug. 1975 (Bonds)	300	-	66	28	-	2	24	2	26	-	152	1
6-1/2 Nov. 1975 (Bonds)	350	-	91	29	*	2	66	4	4	-	154	3
6.95 May 1977 (Bonds)	200	-	65	17	*	*	12	-	1	-	106	1
7.75 Feb. 1980 (Bonds)	350	-	37	29	-	2	42	3	8	3	227	3
7.80 Oct. 1980 (Bonds)	200	-	32	20	-	2	18	-	4	1	123	2
7.10 Nov. 1972 FHLMC 9/ (Mtg. Backed Bonds)	175	-	41	4	-	-	6	1	3	*	120	24
8.60 Nov. 1995 FHLMC 9/ (Mtg. Backed Bonds)	140	-	2	11	*	1	29	-	-	4	94	6
Total	7,659	-	1,600	387	8	74	778	73	281	9	4,447	94
Federal intermediate credit banks:												
7.10% July 1971 (Debentures)	553 10/	-	106	15	*	6	18	*	47	-	360	3
6.80 Aug. 1971 (Debentures)	594 10/	-	145	22	*	4	22	6	34	-	361	3
5.70 Sept. 1971 (Debentures)	437 10/	-	105	10	*	3	17	26	11	*	266	2
5.30 Oct. 1971 (Debentures)	426 10/	-	127	19	*	3	15	1	9	1	251	1
4.55 Nov. 1971 (Debentures)	702 10/	-	148	13	*	11	55	23	48	-	403	4
4 Dec. 1971 (Debentures)	623	-	178	9	-	*	48	43	31	1	313	1
3.85 Jan. 1972 (Debentures)	691 10/	-	156	4	2	1	42	25	86	-	374	*
4.60 Feb. 1972 (Debentures)	583 10/	-	160	6	-	2	25	21	71	-	298	4
5.70 Mar. 1972 (Debentures)	446 10/	-	108	21	*	*	18	-	22	-	276	1
8.15 Mar. 1973 (Debentures)	203 10/	-	34	10	1	2	10	5	2	-	140	1
7-3/4 July 1973 (Debentures)	200 10/	-	50	9	-	2	8	-	14	-	118	1
5.95 July 1974 (Debentures)	224 10/	-	82	10	-	2	31	6	3	-	91	4
Total	5,683 10/	-	1,400	146	4	37	309	155	378	1	3,252	26
Federal land banks:												
4-1/8% Feb. 1967-72 (Bonds)	72	-	6	2	3	-	1	-	6	4	50	2
8.15 July 1971 (Bonds)	270	-	32	8	-	*	5	1	11	*	211	1
8.45 July 1971 (Bonds)	232	-	34	2	1	4	1	2	5	-	183	3
6 Oct. 1971 (Bonds)	446	*	110	24	*	1	5	21	11	*	274	4
5.70 Feb. 1972 (Bonds)	230	-	53	10	2	4	3	8	40	-	109	1
4-1/4 Apr. 1972 (Bonds)	437	-	101	8	*	1	15	44	79	-	188	1
4.45 Apr. 1972 (Bonds)	300	-	45	10	2	6	10	20	25	-	183	*
8.20 July 1972 (Bonds)	442 10/	-	99	29	1	8	17	1	11	*	276	3
3-7/8 Sept. 1972 (Bonds)	109	-	10	4	2	3	1	3	18	7	63	4
8.35 Sept. 1972 (Bonds)	337	-	71	12	*	2	6	3	8	-	233	2
5-7/8 Oct. 1972 (Bonds)	200	-	34	10	-	*	3	14	21	*	117	2
7.95 Jan. 1973 (Bonds)	407 10/	-	105	30	-	6	17	3	14	*	233	2
4-1/8 Feb. 1973-78 (Bonds)	148	-	39	8	3	6	1	*	6	2	84	11
7.95 July 1973 (Bonds)	350 10/	-	97	18	-	10	17	-	8	-	200	1
8.45 July 1973 (Bonds)	198	-	32	3	-	*	2	-	4	10	148	1
7.80 Oct. 1973 (Bonds)	300 10/	-	65	19	-	1	4	1	3	*	206	2
4-1/2 Feb. 1974 (Bonds)	155	-	16	5	3	2	3	6	13	3	104	5
7.30 Apr. 1974 (Bonds)	354 10/	-	114	12	1	7	14	-	9	*	198	3
5.30 Oct. 1974 (Bonds)	300	-	115	10	1	1	24	8	5	-	136	*
8-3/8 Jan. 1975 (Bonds)	220	-	28	16	2	8	11	4	5	*	147	2

Footnotes at end of Table TSO-6.

(Continued on following page)

Table TSO-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Total amount outstanding	Held by investors covered in Treasury Survey									Held by all other investors 3/	Memorandum: Held by 39,409 corporate pension trust funds 4/
		U.S. Government accounts and Federal Reserve banks	5,680 commercial banks 2/	490 mutual savings banks 2/	Insurance companies: 289 life	Insurance companies: 452 fire, casualty, and marine	487 savings and loan associations	468 corporations	State and local governments: 316 general funds	State and local governments: 186 pension and retirement funds		
ral land banks -(Continued):												
3/8% Apr. 1975 (Bonds).....	200	-	32	7	2	6	8	-	41	1	103	6
Feb. 1976 (Bonds).....	123	-	13	3	2	3	7	-	6	5	83	7
3/8 July 1976 (Bonds).....	150	-	9	4	*	4	1	*	10	5	117	6
1/8 Apr. 1978 (Bonds).....	150	-	15	3	1	8	1	-	17	6	98	4
Jan. 1979 (Bonds).....	442 10/	-	48	15	6	13	12	10	29	2	307	3
70 Apr. 1981 (Bonds).....	224	-	84	16	-	1	13	5	16	*	89	2
tal.....	6,797 10/	*	1,408	290	32	104	204	156	419	47	4,138	78
ral National Mortgage Association:												
scount notes.....	1,544	-	45	37	6	10	64	47	580	12	743	11
60% July 1971 (Debentures)	400	-	64	17	2	6	17	2	24	*	268	6
1/8 Aug. 1971 (Debentures)	63	-	11	2	*	1	3	2	3	-	42	2
3/8 Aug. 1971 (Debentures)	200	-	35	10	-	*	12	-	12	-	131	2
05 Aug. 1971 (Debentures)	250	-	33	7	-	5	8	1	12	-	184	1
1/2 Sept. 1971 (Debentures)	96	-	8	5	1	13	2	6	6	6	51	4
3/4 Sept. 1971 (Debentures)	350	-	52	22	1	1	13	28	27	*	205	2
45 Oct. 1971 (Debentures)	500	-	105	51	*	10	52	2	11	1	278	2
85 Nov. 1971 (Debentures)	350	*	50	18	1	7	17	19	17	1	220	7
1/8 Dec. 1971 (Debentures)	500	-	105	29	*	4	42	20	38	-	261	1
1/8 Feb. 1972 (Debentures)	98	-	4	5	2	2	4	*	4	4	73	3
3/4 Mar. 1972 (Debentures)	250	*	37	14	-	2	7	20	5	-	165	3
70 Mar. 1972 (Debentures)	200	-	21	13	*	3	3	5	7	1	147	1
3/8 June 1972 (Debentures)	100	-	8	5	2	10	5	8	6	2	53	4
70 June 1972 (Debentures)	300	-	48	19	*	7	23	2	23	*	178	2
40 Sept. 1972 (Debentures)	200	-	24	9	-	*	8	4	24	-	131	2
40 Sept. 1972 (Debentures)	400	-	59	29	-	12	28	-	14	*	259	2
20 Dec. 1972 (Debentures)	400	-	85	18	1	7	29	5	11	-	244	2
Dec. 1972 (Debentures)	200	-	22	3	*	4	15	2	7	*	147	2
30 Mar. 1973 (Debentures)	450	-	202	17	-	1	26	8	22	-	174	1
30 Mar. 1973 (Debentures)	250	-	39	10	1	1	15	-	6	-	179	4
1/4 June 1973 (Debentures)	146	-	12	9	1	4	9	1	10	*	100	4
35 June 1973 (Debentures)	350	-	66	31	-	5	51	1	43	3	149	3
1/8 Sept. 1973 (Debentures)	350	-	107	20	1	3	17	-	5	-	197	1
40 Sept. 1973 (Debentures)	300	-	54	27	-	4	23	-	10	10	171	1
3/4 Dec. 1973 (Debentures)	500	-	247	13	-	1	52	14	16	*	158	*
3/4 Mar. 1974 (Debentures)	350	-	90	15	-	1	40	2	13	-	190	2
90 June 1974 (Debentures)	400	-	103	41	-	4	38	-	12	-	203	1
65 Sept. 1974 (Debentures)	300	-	124	13	-	*	39	-	3	-	121	5
35 Sept. 1974 (Debentures)	250	-	33	10	*	2	19	4	3	6	174	2
40 Dec. 1974 (Debentures)	250	-	99	15	-	-	23	-	5	-	108	3
35 Mar. 1974 (Debentures)	300	-	120	13	-	*	26	-	38	2	101	*
1/4 June 1974 (Debentures)	500	-	144	18	1	5	97	1	12	-	224	*
50 Sept. 1975 (Debentures)	350	-	61	37	-	3	44	-	12	*	193	*
65 Mar. 1976 (Debentures)	500	-	177	24	1	3	85	-	20	*	191	7
70 June 1976 (Debentures)	250	-	60	34	1	1	31	-	1	-	124	2
1/2 Feb. 1977 (Debentures)	198	-	26	12	8	4	19	3	9	8	109	7
00 June 1977 (Debentures)	150	-	67	8	-	*	8	-	4	1	62	1
1/8 June 1977 (Debentures)	250	-	76	15	-	1	34	-	14	-	110	-
1/4 June 1981 (Debentures)	250	-	58	22	*	1	25	1	15	9	119	4
75 June 1982 (Debentures)	250	-	50	47	-	*	20	4	18	4	107	9
75 June 1983 (Debentures)	200	-	57	14	6	4	15	3	10	1	91	*
1/4 June 1984 (Debentures)	200	-	78	11	-	*	12	4	8	8	79	1
Oct. 1973 (Capital Debentures)	250	-	67	18	*	2	17	4	6	-	136	*
Apr. 1975 (Capital Debentures)	200	-	30	21	-	*	10	2	1	-	136	*
/2 Oct. 1972 (Mtg. Backed Bonds).....	400	-	58	15	*	*	10	10	11	1	295	17
/8 June 1975 (Mtg. Backed Bonds).....	250	-	22	8	-	*	14	3	8	5	189	20
/8 Oct. 1990 (Mtg. Backed Bonds).....	200	-	8	20	1	6	14	-	2	21	128	7
al.....	14,996	*	3,152	871	36	158	1,173	237	1,166	107	8,097	163
ict of Columbia:												
0% Dec. 1970-79 (Bonds)...	20	-	*	3	*	1	6	-	1	3	6	*

Securities issued by the Treasury and Government agencies that are classified as debt under the new unified budget concept. For debt subject to limitation, see Table FD-9.

Excludes trust departments.

Included with all other investors are those banks, insurance companies savings and loan associations, corporations, and State and local government funds not reporting in the Treasury Survey. Also included are certain Government deposit accounts and Government-sponsored agencies.

Consists of corporate pension trust funds and profit sharing plans which involve retirement benefits. The data are compiled from quarterly reports by bank trustees who report total number of funds administered and Public Debt and Agency Securities held. It is estimated that these funds account for approximately 90 percent of Federal Securities held by all corporate pension trust funds. Since the data are not available each month, the regular monthly Survey includes holdings by these funds under "Held by all other private investors." The quarterly data are presented as supplemental information in a memorandum column accompanying the Survey for each reporting date, beginning with December 31, 1953.

5/ United States savings bonds, Series E, are reported to the Treasury Survey at maturity value but have been adjusted to current redemption value for use in this table.

6/ Includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

7/ Included Export-Import Bank and Government National Mortgage Association participation certificates.

8/ Includes matured securities outstanding on which interest has ceased.

9/ Obligation of the Federal Home Loan Mortgage Corporation. The capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

10/ Includes securities issued for use as collateral for short-term borrowings.

* Less than $500,000.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1971

The tables which follow report the security holdings of those commercial banks included in the Treasury Survey of Ownership by type of bank and by type of security. The figures in the columnar headings indicate the number of reporting banks in each class.

Commercial bank ownership was first published in the May 1944 issue of the "Treasury Bulletin" based on the Survey date for December 31, 1943. It has appeared at semiannually or quarterly intervals since that time and is now being published for the June 30 and December 31 Survey dates.

Table TSC-1. - Summary of Interest-Bearing Public Debt Securities

(Par values - in millions of dollars)

Classification	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
Interest-bearing public debt securities:							
Marketable	47,231	38,773	4,558	1,754	13,853	18,608	8,459
Nonmarketable 2/	44 2/	27	-	-	4	23	7
Total interest-bearing public debt securities	47,275	38,799	4,558	1,754	13,857	18,630	8,465

Footnotes at end of Table TSC-6.

Table TSC-2. - Interest-Bearing Marketable Public Debt Securities by Type and Maturity Distribution

(Par values - in millions of dollars)

Classification	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
By type security:							
Issued by U.S. Government:							
Treasury bills	6,907	5,625	1,231	660	2,026	1,708	1,282
Treasury notes	29,598	23,912	2,291	775	8,111	12,735	5,685
Treasury bonds	10,727	9,235	1,036	319	3,716	4,165	1,491
Total	47,231	38,773	4,558	1,754	13,853	18,607	8,459
By maturity distribution:							
Call classes (due or first becoming callable):							
Within 1 year	15,354	12,682	1,753	973	4,803	5,152	2,672
1 to 5 years	25,760	21,043	2,341	514	7,211	10,978	4,716
5 to 10 years	5,676	4,684	410	264	1,710	2,300	992
10 to 15 years	50	38	7	1	11	20	12
15 to 20 years	318	265	44	1	105	115	53
20 years and over	74	60	3	*	14	42	14
Total	47,231	38,773	4,558	1,754	13,853	18,608	8,459
Maturity classes (final maturity):							
Within 1 year	13,756	11,253	1,647	920	4,123	4,562	2,504
1 to 5 years	27,265	22,389	2,446	567	7,842	11,534	4,876
5 to 10 years	5,592	4,610	408	264	1,669	2,270	981
10 to 15 years	226	195	10	1	100	84	31
15 to 20 years	137	125	8	*	49	68	12
20 years and over	255	201	38	2	71	90	54
Total	47,231	38,773	4,558	1,754	13,853	18,608	8,459

Footnotes at end of Table TSC-6.

Table TSC-3. - Interest-Bearing Marketable Public Debt Securities by Issue

(Par values - in millions of dollars)

Issue	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
Treasury bills:							
Regular weekly and annual maturing:							
July 1971	1,900	1,522	331	156	552	483	378
Aug. 1971	1,248	994	216	97	408	272	254
Sept. 1971	1,258	969	199	84	324	362	289
Oct. 1971	369	259	18	17	103	121	111
Nov. 1971	314	253	74	32	55	92	61
Dec. 1971	523	433	91	132	68	142	91
Jan. 1972	177	148	20	27	53	48	29
Feb. 1972	292	263	42	41	98	81	29
Mar. 1972	293	278	115	5	122	36	15
Apr. 1972	125	120	26	51	9	33	5
May 1972	158	146	47	10	75	14	13
June 1972	250	241	53	8	160	21	8
Total Treasury bills	6,907	5,625	1,231	660	2,026	1,708	1,282
Treasury notes:							
8-1/4% Aug. 1971-F	857	676	79	14	279	304	180
5-3/8 Nov. 1971-B	197	141	*	2	30	109	56
7-3/4 Nov. 1971-G	746	625	47	16	250	312	121
4-3/4 Feb. 1971-A	217	175	14	10	33	118	42
7-1/2 Feb. 1972-C	999	832	66	70	337	358	167
4-3/4 May 1972-B	879	650	10	15	141	485	228
6-3/4 May 1972-D	1,214	1,082	104	22	627	328	132
5 Aug. 1972-E	966	738	29	6	266	437	228
6 Nov. 1972-F	1,440	1,290	359	56	455	421	149
7-3/4 May 1973-A	1,278	915	2	*	164	749	362
8-1/8 Aug. 1973-B	835	663	39	39	216	369	172
7-3/4 Feb. 1974-C	1,618	1,239	164	23	385	668	378
7-1/4 May 1974-D	1,997	1,650	142	140	562	806	347
5-5/8 Aug. 1974-B	2,375	1,966	279	8	723	956	409
5-3/4 Nov. 1974-A	1,778	1,332	43	12	310	966	446
5-3/4 Feb. 1975-A	1,582	1,245	126	4	278	837	336
6 May 1975-B	865	666	42	15	133	477	199
5-7/8 Aug. 1975-C	3,237	2,763	312	45	1,163	1,243	474
6-1/4 Feb. 1976-A	417	314	23	1	80	210	103
6-1/2 May 1976-B	761	556	23	38	102	392	205
7-1/2 Aug. 1976-C	1,221	1,010	132	2	333	543	211
8 Feb. 1977-A	1,039	837	94	155	248	341	202
7-3/4 Aug. 1977-B	691	560	70	5	249	237	131
6-1/4 Feb. 1978-A	2,329	1,935	89	77	735	1,033	394
1-1/2 Oct. 1971-EO	17	11	*	*	3	8	6
1-1/2 Apr. 1972-EA	8	8	*	*	*	7	*
1-1/2 Oct. 1972-EO	10	9	*	*	3	6	*
1-1/2 Apr. 1973-EA	13	11	*	*	4	7	2
1-1/2 Oct. 1973-EO	5	4	-	*	3	2	1
1-1/2 Apr. 1974-EA	5	4	*	*	*	4	1
1-1/2 Oct. 1974-EO	1	1	*	*	*	1	-
1-1/2 Apr. 1975-EA	2	1	1	*	-	*	*
1-1/2 Oct. 1975-EO	1	1	*	*	*	*	*
1-1/2 Apr. 1976-EA	1	1	*	-	*	*	*
Total Treasury notes	29,598	23,912	2,291	775	8,111	12,735	5,685
Treasury bonds:							
2-1/2% June 1967-72	375	339	5	37	122	174	36
2-1/2 Sept. 1967-72	924	824	60	34	389	342	100
2-1/2 Dec. 1967-72	673	605	45	20	292	249	68
4 Aug. 1971	950	775	64	61	195	455	175
3-7/8 Nov. 1971	177	138	10	1	38	89	39
4 Feb. 1972	215	176	16	11	42	108	39
4 Aug. 1972	676	551	67	14	142	328	125
4 Aug. 1973	1,303	1,131	144	53	458	475	172
4-1/8 Nov. 1973	1,740	1,499	254	27	632	586	241
4-1/8 Feb. 1974	1,137	1,017	78	15	551	374	120
4-1/4 May 1974	1,068	909	181	8	331	389	159
3-7/8 Nov. 1974	559	482	31	11	201	240	77
4-1/4 May 1975-85	92	84	*	*	49	34	8
3-1/4 June 1978-83	84	73	2	*	41	30	11
4 Feb. 1980	174	147	13	16	50	68	27
3-1/2 Nov. 1980	138	122	10	9	54	48	16
3-1/4 May 1985	50	38	7	1	11	20	12
4-1/4 Aug. 1987-92	154	116	23	1	51	40	38
4 Feb. 1988-93	5	5	*	*	3	2	*
4-1/8 May 1989-94	21	20	13	*	2	5	2
3-1/2 Feb. 1990	137	125	8	*	49	68	12
3 Feb. 1995	17	14	1	*	3	10	2
3-1/2 Nov. 1998	57	46	2	*	11	32	11
Total Treasury bonds	10,727	9,235	1,036	319	3,716	4,165	1,491
Total marketable public debt securities	47,231	38,773	4,558	1,754	13,853	18,608	8,459

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1971

Table TSC-4. - Interest-Bearing Nonmarketable Public Debt Securities by Type

(Par values - in millions of dollars)

Type	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
U.S. savings bonds:							
Series E	-	-	-	-	-	-	-
Series H	-	-	-	-	-	-	-
Total U.S. savings bonds	-	-	-	-	-	-	-
Other U.S. securities:							
Certificates of indebtedness:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Treasury certificates	-	-	-	-	-	-	-
Treasury certificates Eurodollar series	-	-	-	-	-	-	-
Treasury notes:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
Depositary bonds	23 2/	11	-	-	2	9	1
Treasury bonds:							
Foreign Series	-	-	-	-	-	-	-
Foreign Currency Series	-	-	-	-	-	-	-
R. E. A. Series	-	-	-	-	-	-	-
Investment Series B	21	16	-	-	2	13	6
Other	-	-	-	-	-	-	-
U.S. retirement plan bonds	-	-	-	-	-	-	-
U.S. savings notes	-	-	-	-	-	-	-
Total other U.S. securities	44 2/	27	-	-	4	23	7
Total nonmarketable public debt securities	44 2/	27	-	-	4	23	7

Footnotes at end of Table TSC-6.

Table TSC-5. - Securities Issued by Government Agencies

(Par values - in millions of dollars)

Issues	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
Export-Import Bank:							
Short-term notes	-	-	-	-	-	-	-
6.15% Apr. 1973 (Debentures)	132	96	*	2	10	83	37
Participation certificates	319	262	28	9	107	119	57
Total	451	357	28	11	117	202	93
Federal Housing Administration:							
(Debentures)	47	36	7	-	3	26	11
Government National Mortgage Association:							
Participation certificates	878	703	54	6	311	332	174
Tennessee Valley Authority:							
Short-term notes	48	35	18	*	13	4	13
8% June 1974 (Bonds)	3	3	*	*	-	3	1
8-3/4% June 1975 (Bonds)	2	2	-	-	*	2	1
4.40 Nov. 1985 (Bonds)	*	*	-	-	-	*	-
4-5/8 July 1986 (Bonds)	*	*	*	-	-	-	-
4-1/2 Feb. 1987 (Bonds)	*	*	-	-	-	*	*
5.70 May 1992 (Bonds)	1	*	*	*	-	*	*
6-3/8 Nov. 1992 (Bonds)	*	*	*	-	*	*	-
8-1/4 Oct. 1994 (Bonds)	*	*	*	-	-	*	*
9 Mar. 1995 (Bonds)	1	*	*	*	-	*	*
9-1/4 June 1995 (Bonds)	*	-	-	-	-	-	*
Total	56	41	19	*	13	9	15
Total Government agency securities covered in survey	1,432	1,138	107	18	444	569	294

Footnotes at end of Table TSC-6.

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1971

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia

(Par values - in millions of dollars)

Issue	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
Banks for cooperatives:							
5-1/4% July 1971 (Debentures)	80	58	5	1	25	27	22
4-1/2 Aug. 1971 (Debentures)	76	56	6	4	15	31	20
3.70 Oct. 1971 (Debentures)	84	70	6	1	41	21	14
4.45 Nov. 1971 (Debentures)	84	63	1	23	16	24	20
5-1/4 Dec. 1971 (Debentures)	75	64	25	*	12	26	11
7.30 Oct. 1973 (Debentures)	56	49	17	*	12	20	8
Total	456	360	60	30	121	149	95
Farmers Home Administration:							
8-7/8% Jan 1975 (Insured Notes)	21	17	1	-	1	16	4
8.90 Jan 1980 (Insured Notes)	-	-	-	-	-	-	-
7 Nov. 1970 (Insured Notes)	40	38	-	-	4	34	1
6.40 Mar. 1981 (Insured Notes)	63	50	2	-	19	30	13
8-5/8 July 1985 (Insured Notes)	8	7	-	-	2	5	*
Total	131	113	2	-	26	86	18
Federal home loan banks:							
7.50% July 1971 (Bonds)	69	49	11	2	12	24	20
7.65 Aug. 1971 (Bonds)	135	96	2	4	41	49	39
7.35 Sept. 1971 (Bonds)	60	43	1	1	12	30	17
8.20 Nov. 1971 (Bonds)	30	20	2	1	4	14	10
8.20 Feb. 1972 (Bonds)	38	24	*	*	1	23	14
8.20 Feb. 1972 (Bonds)	25	18	*	1	2	15	8
8.15 May 1972 (Bonds)	29	23	3	*	5	14	7
7-3/8 Nov. 1972 (Bonds)	97	85	5	*	51	29	12
8.35 Feb. 1973 (Bonds)	52	38	2	*	3	33	14
5.70 Feb. 1973 (Bonds)	81	59	6	1	7	45	22
4-1/4 May 1973 (Bonds)	144	124	33	1	58	33	20
7.20 Aug. 1973 (Bonds)	162	131	28	*	52	51	31
8.40 Jan. 1974 (Bonds)	27	18	*	*	2	16	9
8.40 Feb. 1974 (Bonds)	52	30	1	*	3	26	22
6.39 May 1974 (Bonds)	84	57	1	1	12	42	27
7.65 Aug. 1974 (Bonds)	23	17	*	*	3	14	6
8 Nov. 1974 (Bonds)	40	30	*	*	5	24	10
6.10 Feb. 1975 (Bonds)	62	48	1	*	9	38	14
8.05 May 1975 (Bonds)	54	39	*	*	6	32	15
7.95 Aug. 1975 (Bonds)	66	52	2	1	23	26	14
6-1/2 Nov. 1975 (Bonds)	91	72	*	*	17	55	19
6.95 May 1977 (Bonds)	65	55	4	1	22	28	10
7.75 Feb. 1980 (Bonds)	37	26	-	*	1	25	11
7.80 Oct. 1980 (Bonds)	32	27	8	1	2	17	5
7.10 Nov. 1972 FHLMC 2/ (Mtg. Backed Bonds)	41	37	1	7	17	11	5
8.60 Nov. 1995 FHLMC 2/ (Mtg. Backed Bonds)	2	2	-	-	-	2	*
Total	1,600	1,221	110	24	371	716	379
Federal intermediate credit banks:							
7.10% July 1971 (Debentures)	106	70	5	3	12	50	37
6.80 Aug. 1971 (Debentures)	145	121	11	10	46	55	24
5.70 Sept. 1971 (Debentures)	105	81	5	*	44	32	24
5.30 Oct. 1971 (Debentures)	127	93	24	*	34	35	34
4.55 Nov. 1971 (Debentures)	148	120	41	2	13	65	28
4 Dec. 1971 (Debentures)	178	131	55	1	25	51	47
3.85 Jan. 1972 (Debentures)	156	116	4	6	52	54	40
4.60 Feb. 1972 (Debebtures)	160	115	10	25	27	52	45
5.70 Mar. 1972 (Debentures)	108	77	22	*	14	41	31
8.15 Mar. 1973 (Debentures)	34	23	4	*	2	18	10
7-3/4 July 1973 (Debentures)	50	33	4	1	7	22	16
5.95 July 1974 (Debentures)	82	72	5	*	32	34	10
Total	1,400	1,053	189	47	308	509	347
Federal land banks:							
4-1/8% Feb. 1967-72 (Bonds)	6	4	*	*	1	3	2
8.15 July 1971 (Bonds)	32	18	1	1	2	14	14
8.45 July 1971 (Bonds)	34	22	1	1	2	17	13
6 Oct. 1971 (Bonds)	110	76	7	1	11	57	34
5.70 Feb. 1972 (Bonds)	53	40	9	*	3	28	13
4-1/4 Apr. 1972 (Bonds)	101	75	6	3	29	38	25
4.45 Apr. 1972 (Bonds)	45	33	4	*	6	23	12
8.20 July 1972 (Bonds)	99	70	7	*	9	53	29
3-7/8 Sept. 1972 (Bonds)	10	7	*	*	2	5	2
8.35 Sept. 1972 (Bonds)	71	44	*	*	1	43	27
5-7/8 Oct. 1972 (Bonds)	34	23	*	*	1	22	11
7.95 Jan. 1973 (Bonds)	105	68	13	*	11	44	37
4-1/8 Feb. 1973-78 (Bonds)	39	36	2	5	17	13	2
7.95 July 1973 (Bonds)	97	71	*	1	33	38	26
8.45 July 1973 (Bonds)	32	19	*	*	*	18	13
7.80 Oct. 1973 (Bonds)	65	40	*	1	2	37	25
4-1/2 Feb. 1974 (Bonds)	16	12	1	*	1	9	4
7.30 Apr. 1974 (Bonds)	114	88	7	1	25	53	26
5.30 Oct. 1974 (Bonds)	115	96	1	*	31	64	20
8-3/8 Jan. 1975 (Bonds)	28	19	*	*	4	15	10

Footnotes at end of table.

(Continued on following page)

TREASURY SURVEY - COMMERCIAL BANK OWNERSHIP, JUNE 30, 1971

Table TSC-6. - (Memorandum) Securities Issued by Government-Sponsored Agencies and the District of Columbia - (Continued)

(Par values - in millions of dollars)

Issue	Held by 5,680 commercial banks 1/	Federal Reserve member banks					2,244 nonmember banks
		3,436 member banks	177 Reserve city			3,259 country	
			12 New York City	9 Chicago	156 other		
Federal land banks - (Continued):							
4-3/8% Apr. 1975 (Bonds)	32	24	2	2	6	15	8
5 Feb. 1976 (Bonds)	13	9	*	4	2	4	4
5-3/8 July 1976 (Bonds)	9	6	*	*	*	5	3
5-1/8 Apr. 1978 (Bonds)	15	13	1	*	7	5	2
5 Jan. 1979 (Bonds)	48	38	*	*	22	16	10
6.70 Apr. 1981 (Bonds)	84	70	10	15	6	38	14
Total	1,408	1,021	74	36	235	676	386
Federal National Mortgage Association:							
Discount notes	45	34	2	-	27	5	11
8.60% July 1971 (Debentures)	64	48	12	1	5	29	16
4-1/8 Aug. 1971 (Debentures)	11	7	*	1	2	4	4
7-3/8 Aug. 1971 (Debentures)	35	28	19	*	1	7	7
8.05 Aug. 1971 (Debentures)	33	22	2	*	10	9	11
4-1/2 Sept. 1971 (Debentures)	8	5	*	*	1	3	3
5-3/4 Sept. 1971 (Debentures)	52	39	2	*	12	24	13
8.45 Oct. 1971 (Debentures)	105	78	9	*	17	52	27
6.85 Nov. 1971 (Debentures)	50	38	16	1	1	20	12
8-1/8 Dec. 1971 (Debentures)	105	81	20	1	11	49	25
5-1/8 Feb. 1972 (Debentures)	4	3	*	*	*	2	1
6-3/4 Mar. 1972 (Debentures)	37	24	*	*	8	16	13
8.70 Mar. 1972 (Debentures)	21	15	1	*	3	12	6
4-3/8 June 1972 (Debentures)	8	6	*	1	*	5	2
8.70 June 1972 (Debentures)	48	39	*	*	10	28	9
7.40 Sept. 1972 (Debentures)	24	16	*	*	1	14	9
8.40 Sept. 1972 (Debentures)	59	37	*	*	2	35	22
7.20 Dec. 1972 (Debentures)	85	66	5	1	20	40	19
8 Dec. 1972 (Debentures)	22	14	1	*	2	11	8
7.30 Mar. 1973 (Debentures)	202	183	30	25	74	53	20
8.30 Mar. 1973 (Debentures)	39	31	*	*	11	19	8
4-1/4 June 1973 (Debentures)	12	10	1	*	1	8	3
8.35 June 1973 (Debentures)	66	51	*	*	23	28	15
6-1/8 Sept. 1973 (Debentures)	107	83	2	*	32	48	25
8.10 Sept. 1973 (Debentures)	54	41	1	1	8	31	13
5-3/4 Dec. 1973 (Debentures)	247	224	45	6	87	86	23
7-3/4 Mar. 1974 (Debentures)	90	77	*	20	27	29	13
7.90 June 1974 (Debentures)	103	90	5	25	21	39	13
5.65 Sept. 1974 (Debentures)	124	107	10	*	39	57	17
7.85 Sept. 1974 (Debentures)	33	24	2	*	3	19	9
6.10 Dec. 1974 (Debentures)	99	82	1	2	38	41	17
7.55 Mar. 1975 (Debentures)	120	95	6	*	50	42	25
5-1/4 June 1975 (Debentures)	144	110	4	1	34	72	34
7.50 Sept. 1975 (Debentures)	61	44	*	*	2	42	17
5.65 Mar. 1976 (Debentures)	177	152	21	25	37	69	25
6.70 June 1976 (Debentures)	60	51	16	2	5	28	9
4-1/2 Feb. 1977 (Debentures)	26	24	3	1	13	8	2
6.50 June 1977 (Debentures)	67	60	30	*	11	20	7
6-3/8 June 1977 (Debentures)	76	60	15	*	16	28	17
7-1/4 June 1981 (Debentures)	58	46	20	*	2	25	12
6.65 June 1982 (Debentures)	50	42	8	*	8	26	8
6.75 June 1983 (Debentures)	57	49	10	*	19	20	8
6-1/4 June 1984 (Debentures)	78	70	23	3	22	22	8
6 Oct. 1973 (Capital Debentures)	67	49	1	*	2	45	18
8 Apr. 1975 (Capital Debentures)	30	22	2	*	3	17	7
7-1/2 Oct. 1972 (Mtg. Backed Bonds)	58	41	7	-	7	28	16
8-3/8 June 1975 (Mtg. Backed Bonds)	22	17	5	-	-	12	5
8-5/8 Oct. 1990 (Mtg. Backed Bonds)	8	5	*	*	1	4	3
Total	3,152	2,539	360	121	727	1,331	613
District of Columbia:							
4.20% Dec. 1970-79 (Bonds)	*	*	-	-	*	*	*

1/ Includes trust companies and stock savings banks but excludes securities held in trust departments.

2/ Total includes $11 million depositary bonds held by commercial banks not included in the Treasury Survey.

3/ Obligation of the Federal Home Loan Mortgage Corporation. The Capital stock of the Federal Home Loan Mortgage Corporation is held by the twelve Federal Home Loan Banks.

* Less than $500,000.

MARKET QUOTATIONS ON TREASURY SECURITIES, JULY 30, 1971

Current market quotations shown here are over-the-counter closing bid quotations in the New York market for the last trading day of the month, as reported to the Treasury by the Federal Reserve Bank of New York.

The securities listed include all regularly quoted public marketable securities issued by the United States Treasury. Securities issued by Federal agencies and guaranteed by the United States Government are excluded.

Table MQ-1. - Treasury Bills

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
13-week	26-week	13-week	26-week		Bid	Change from last month
$2,000	$1,405	5/6/71	2/4/71	8/5/71 1/	5.36%	+.34%
2,000	1,400	5/13/71	2/11/71	8/12/71 1/	5.21	+.19
2,001	1,402	5/20/71	2/18/71	8/19/71 1/	5.21	+.18
2,101	1,402	5/27/71	2/25/71	8/26/71 1/	5.19	+.15
2,102	1,401	6/3/71	3/4/71	9/2/71 1/	5.18	+.10
2,101	1,401	6/10/71	3/11/71	9/9/71 1/	5.21	+.10
2,101	1,401	6/17/71	3/18/71	9/16/71 1/	5.22	+.11
2,203	1,602	6/24/71	3/25/71	9/23/71	5.28	+.17
2,200	1,600	7/1/71	4/1/71	9/30/71	5.29	+.07
2,303	1,601	7/8/71	4/8/71	10/7/71	5.31	+.18
2,302	1,600	7/15/71	4/15/71	10/14/71	5.31	+.18
2,302	1,401	7/22/71	4/22/71	10/21/71	5.30	+.18
2,313	1,401	7/29/71	4/29/71	10/28/71	5.31	+.19
	1,400		5/6/71	11/4/71	5.37	+.24
	1,400		5/13/71	11/11/71	5.35	+.22
	1,402		5/20/71	11/18/71	5.35	+.22
	1,400		5/27/71	11/26/71	5.33	+.20
	1,395		6/3/71	12/2/71	5.40	+.17
	1,400		6/10/71	12/9/71	5.40	+.16
	1,400		6/17/71	12/16/71	5.40	+.16
	1,603		6/24/71	12/23/71	5.50	+.12
	1,601		7/1/71	12/30/71	5.51	+.09
	1,592		7/8/71	1/6/72	5.68	-
	1,601		7/15/71	1/13/72	5.68	-
	1,601		7/22/71	1/20/72	5.70	-
	1,601		7/29/71	1/27/72	5.70	-

Amount outstanding (millions)		Issue date		Maturity date	Bank discount	
9-month	one-year	9-month	one-year		Bid	Change from last month
$501	$1,204	11/30/70	8/31/70	8/31/71	5.18%	+.15%
501	1,202	12/31/70	9/30/70	9/30/71	5.29	+.07
500	1,201	2/1/71	10/31/70	10/31/71	5.37	+.25
501	1,201	3/1/71	11/30/70	11/30/71	5.33	+.24
500	1,201	3/31/71	12/30/70	12/31/71	5.45	+.18
500	1,199	4/30/71	1/31/71	1/31/72	5.72	+.23
500	1,201	6/1/71	2/28/71	2/29/72	5.78	+.12
500	1,200	6/30/71	3/31/71	3/31/72	5.82	+.08
	1,201		4/30/71	4/30/72	5.87	+.14
	1,201		5/31/71	5/31/72	5.88	+.10
	1,200		6/30/71	6/30/72	5.84	0
	1,200		7/31/71	7/31/72	5.89	-

Amount outstanding (millions)	Issue date	Maturity date	Bank discount	
			Bid	Change from last month
Tax anticipation bills				
$1,752	7/7/71	9/21/71	5.16%	

Table MQ-2. - Treasury Notes

(Price decimals are 32nds)

Amount outstanding (millions)	Description			Price		Yield		Issue date	Price range since first traded 3/			
				Bid	Change from last month	To maturity	Change from last month		High		Low	
									Price	Date	Price	Date
$2,257	8-1/4%	-	8/15/71-F	100.02	-.14	6.12%	+2.13%	2/15/70	102.13	11/23/70	100.02	7/30/71
963	5-3/8	-	11/15/71-B	99.31	0	5.42	0	11/15/66	104.02	4/7/67	95.03	10/1/69
5,836	7-3/4	-	11/15/71-G	100.19	-.07	5.52	+.07	5/15/70	103.12	1/21/71	99.20	3/29/70
800	4-3/4	-	2/15/72-A	99.13	+.01	5.90	+.11	2/15/67	101.16	4/10/67	92.24	12/29/69
2,689	7-1/2	-	2/15/72-C	100.26	-.02	5.93	-.12	8/17/70	103.28	2/19/71	100.04	8/17/70
5,310	4-3/4	-	5/15/72-B	98.30	+.03	6.16	+.03	5/15/67	101.12	3/11/71	91.30	12/29/69
2,037	6-3/4	-	5/15/72-D	100.15	+.01	6.13	-.10	11/16/70	103.23	3/11/71	100.14	7/29/71
3,452	5	-	8/15/72-E	98.29	+.09	6.11	-.18	5/17/71	100.06	4/30/71	98.20	6/30/71
2,286	6	-	11/15/72-F	99.20	0	6.31	+.02	6/29/71	99.30	7/15/71	99.18	7/29/71
5,844	7-3/4	-	5/15/73-A	102.05	-.11	6.45	+.14	10/1/69	107.24	3/22/71	99.14	5/4/70
1,839	8-1/8	-	8/15/73-B	103.02	-.04	6.49	0	2/15/70	109.12	3/22/71	100.03½	1/29/70
3,145	7-3/4	-	2/15/74-C	102.06	-.08	6.80	+.08	8/15/70	109.13	3/22/71	100.04	8/10/70
4,507	7-1/4	-	5/15/74-D	101.02	-.06	6.82	+.06	11/15/70	108.12	3/22/71	100.13½	10/23/70
10,284	5-5/8	-	8/15/74-B	96.20	0	6.88	+.04	8/15/68	103.28	3/22/71	89.22	2/29/69
7,212	5-3/4	-	11/15/74-A	96.25	-.09	6.86	+.12	11/15/67	104.20	3/22/71	89.22	12/29/69
5,148	5-3/4	-	2/15/75-A	96.14	-.12	6.90	+.14	2/15/68	104.20	3/22/71	89.18	12/29/69
6,760	6	-	5/15/75-B	97.04	-.22	6.88	+.23	5/15/68	105.22	3/22/71	90.00	5/18/71
7,680	5-7/8	-	8/15/75-C	96.07	-.13	6.97	+.14	2/15/71	105.00	3/22/71	95.26	7/28/71
3,075	7	-	11/15/75-D	100.03	-	6.97	-	8/15/71	100.03	11/30/71	99.25	7/28/71
3,739	6-1/4	-	2/15/76-A	98.12	-.02	6.67	+.02	2/15/69	106.28	3/22/71	91.20	1/30/70
2,697	6-1/2	-	5/15/76-B	98.24	+.02	6.81	-.01	5/15/69	107.24	3/22/71	96.16	1/30/70
4,194	7-1/2	-	8/15/76-C	101.30	-.12	7.04	+.08	10/1/69	111.28	3/22/71	97.28	5/4/70
5,163	8	-	2/15/77-A	104.12	-.04	7.03	+.01	2/15/70	114.08	3/22/71	99.31	5/4/70
2,264	7-3/4	-	8/15/77-B	103.12	-.04	7.05	+.01	8/15/70	114.00	3/22/71	98.28	8/17/70
8,389	6-1/4	-	2/15/78-A	96.20	-.14	7.01	+.09	2/15/71	106.20	3/22/71	95.22	7/28/71
72	1-1/2	-	10/1/71-EO	99.02	+.10	7.35	+.77	10/1/66	99.02	7/30/71	84.16	10/17/66
34	1-1/2	-	4/1/72-EA	96.18	+.04	6.89	+.45	4/1/67	97.10	3/31/71	85.12	12/20/67
33	1-1/2	-	10/1/72-EO	94.12	+.06	6.60	+.19	10/1/67	96.02	3/31/71	83.18	1/30/70
34	1-1/2	-	4/1/73-EA	91.24	0	6.83	+.26	4/1/68	94.16	3/31/71	81.20	1/30/70
30	1-1/2	-	10/1/73-EO	89.16	0	6.80	+.20	10/1/68	93.06	3/31/71	79.04	1/30/70
34	1-1/2	-	4/1/74-EA	87.02	-.10	6.90	+.31	4/1/69	91.16	3/31/71	76.00	1/30/70
42	1-1/2	-	10/1/74-EO	85.04	-.06	6.81	+.22	10/1/69	89.10	3/31/71	73.30	1/30/70
8	1-1/2	-	4/1/75-EA	82.26	-.18	6.89	+.32	4/1/70	87.20	3/31/71	74.26	5/29/70
30	1-1/2	-	10/1/75-EO	80.30	-.28	6.84	+.38	10/1/70	85.18	3/31/71	76.16	10/30/70
4	1-1/2	-	4/1/76-EA	79.20	-.14	6.65	+.21	4/1/71	82.06	4/30/71	80.02	6/30/71

Notes at end of Table MQ-3.

Table MQ-3. - Treasury Bonds

(Price decimals are 32nds)

Amount outstanding (millions)	Description	Price		Yield		Issue date	Price range since first traded 3/			
							High		Low	
		Bid	Change from last month	To first call or maturity 4/	Change from last month		Price	Date	Price	Date
$2,806	4% - 8/15/71	99.28	-.04	7.64%	+3.70%	3/1/62	101.27	2/26/62	91.30	8/29/6
1,081	3-7/8 - 11/15/71	99.18	+.01	5.40	+.26	5/15/62	100.28	12/26/63	90.25	8/29/6
980	4 - 2/15/72	99.00	-.08	5.93	+.69	11/15/62	101.20	12/26/62	91.02	10/1/6
1,231	2-1/2 - 6/15/67-72	97.11	+.16	5.68	-.27	6/1/45	106.16	4/16/46	79.12	1/6/6
2,579	4 - 8/15/72	97.27	+.10	6.19	-.12	9/15/62	101.20	12/26/62	89.24	12/29/6
1,951	2-1/2 - 9/15/67-72	96.01	+.14	6.23	-.12	10/20/41	109.18	4/16/46	78.24	1/6/6
2,560	2-1/2 - 12/15/67-72	95.07	+.12	6.20	-.06	11/15/45	106.16	4/16/46	79.06	1/6/6
3,894	4 - 8/15/73	95.10	+.10	6.50	-.06	9/15/63	99.30	3/22/71	85.31	12/29/6
4,343	4-1/8 - 11/15/73	94.26	+.10	6.61	-.06	7/22/64	100.01	1/12/64	85.24	12/29/6
3,126	4-1/8 - 2/15/74	94.03	+.05	6.70	+.02	1/15/65	99.28	3/22/71	84.28	12/29/6
3,578	4-1/4 - 5/15/74	93.24	+.06	6.75	0	5/15/64	101.07	1/12/64	84.22	12/29/6
2,238	3-7/8 - 11/15/74	91.12	-.08	6.85	+.16	12/2/57	110.24	4/22/58	82.14	12/29/6
1,212	4-1/4 - 5/15/75-85	78.02	-.30	6.71	+.13	4/5/60	105.28	5/5/67	66.30	5/26/7
1,534	3-1/4 - 6/15/78-83	72.26	-.06	6.59	+.05	5/1/53	111.28	8/4/54	62.02	5/26/7
2,591	4 - 2/15/80	81.24	-.14	6.86	+.10	1/23/59	103.18	5/12/61	71.04	12/29/6
1,904	3-1/2 - 11/15/80	76.26	-1.28	6.93	+.35	10/3/60	97.24	5/12/61	66.24	6/24/7
795	7 - 8/15/81	99.24	-	7.04	-	8/15/71	99.24	7/30/71	99.05	7/28/7
1,053	3-1/4 - 5/15/85 5/	72.24	+.12	6.22	-.04	6/3/58	101.04	6/1/58	61.08	5/26/7
4,636	3-1/2 - 2/15/90 5/	72.24	+.02	5.95	+.01	2/14/58	106.26	4/21/58	59.20	5/26/7
3,801	4-1/4 - 8/15/87-92 5/	74.22	0	6.47	+.01	8/15/62	104.10	12/26/62	63.00	5/26/7
247	4 - 2/15/88-93 5/	73.30	+1.10	6.21	-.13	1/17/63	100.11	1/16/63	62.18	5/26/7
1,550	4-1/8 - 5/15/89-94 5/	73.24	+.16	6.31	-.05	4/18/63	100.26	8/28/63	61.26	5/26/7
1,177	3 - 2/15/95 5/	72.24	+.04	4.98	0	2/15/55	101.12	6/18/55	59.20	5/26/7
3,846	3-1/2 - 11/15/98 5/	72.24	+.04	5.43	0	10/3/60	95.14	5/12/61	59.20	5/26/7

1/ In addition, an amount of $200.5 million is outstanding, representing part of a strip issue dated April 6, 1971.

2/ In addition, an amount of $201.0 million is outstanding, representing part of a strip issue dated May 25, 1971.

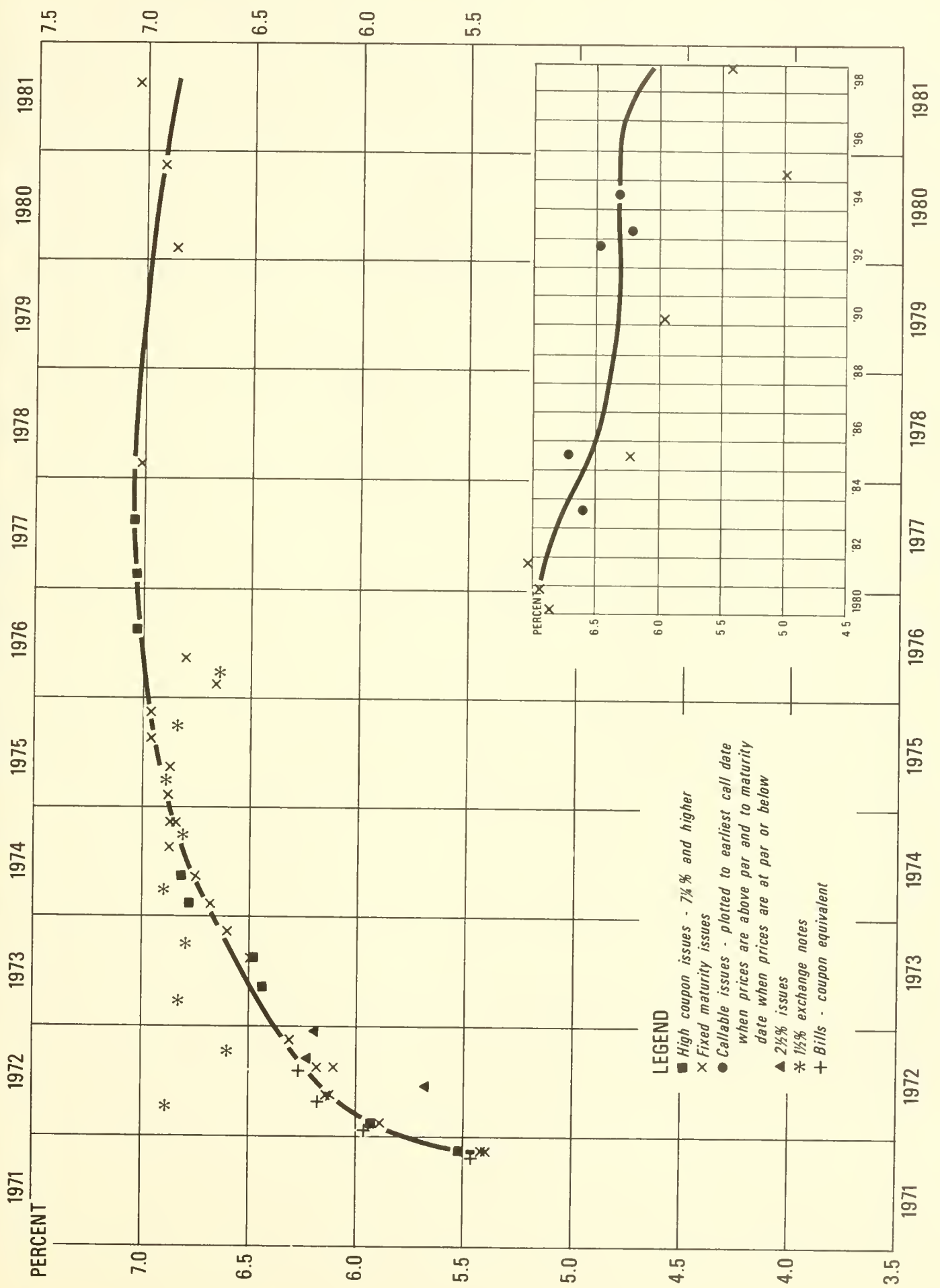
3/ Beginning April 1953, prices are closing bid quotations in the over the counter market. Prices for prior dates are the mean of closing bid and ask quotations. "When issued" prices are included in the history beginning October 1941. Dates of highs and lows in case of recurrences are the latest dates.

4/ On callable issues market convention treats the yields to earliest call date as more significant when an issue is selling above par, and to maturity when it is selling at par or below.

5/ Included in the average yield of long term taxable Treasury Bonds as shown under "Average Yields of Long Term Bonds."

YIELDS OF TREASURY SECURITIES JULY 30, 1971

Based on Closing Bid Quotations



Note: The smooth curve is fitted by eye. Market yields on coupon issues due in less than 3 months are excluded.

AVERAGE YIELDS OF LONG-TERM BONDS

Table AY-1. - Average Yields of Treasury, Corporate and Municipal Bonds by Periods

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Monthly series - averages of daily or weekly series												
		1960			1963			1966			1969	
Jan.	4.37	5.34	3.65	3.89 4/	4.22	2.98	4.43	4.93	3.65	5.74	7.29	4.75
Feb.	4.22	5.24	3.45	3.92	4.25	3.00	4.61	5.09	3.63	5.86	7.33	4.80
Mar.	4.08	4.98	3.45	3.93	4.28	2.95	4.63	5.33	3.65	6.05	7.76	5.10
Apr.	4.18 4/	4.97	3.43	3.97 4/	4.35	3.00	4.55	5.38	3.45	5.84	7.54	5.13
May	4.16	4.95	3.40	3.97	4.36	3.00	4.57	5.55	3.60	5.85	7.62	5.20
June	3.98	4.91	3.35	4.00	4.32	3.10	4.63	5.67	3.70	6.05	8 04	5.60
July	3.86	4.79	3.40	4.01	4.34	3.08	4.75	5.81	3.80	6.07	8.06	5.60
Aug.	3.79	4.65	3.15	3.99	4.34	3.00	4.80	6.04	4.10	6.02	8.05	5.90
Sept.	3.84 4/	4.64	3.30	4.04	4.40	3.10	4.79	6.14	3.93	6.32	8.36	6.05
Oct.	3.91	4.75	3.35	4.07	4.37	3.10	4.70	6.04	3.85	6.27	8.46	5.90
Nov.	3.93	4.82	3.20	4.11	4.42	3.20	4.74	6.11	3.90	6.52	8.94	6.05
Dec.	3.88	4.94	3.25	4.14	4.49	3.15	4.65	5.98	3.80	6.81	9.22	6.65
		1961			1964			1967			1970	
Jan.	3.89	4.63	3.30	4.15	4.50	3.08	4.40	5.53	3.40	6.86	9.00	6.55
Feb.	3.81	4.43	3.20	4.14	4.39	3.05	4.47	5.35	3.50	6.44 5/	8.84	6.25
Mar.	3.78	4.37	3.35	4.18	4.45	3.15	4.45	5.55	3.50	6.39	9.00	6.15
Apr.	3.80	4.57	3.45	4.20	4.48	3.18	4.51	5.59	3.55	6.53	9.09	6.60
May	3.73	4.67	3.25	4.16	4.48	3.15	4.76	5.90	3.83	6.94	9.53	7.00
June	3.88	4.82	3.50	4.13	4.50	3.20	4.86	6.06	3.90	6.99	9.70	7.10
July	3.90	4.81	3.43	4.13	4.44	3.10	4.86	6.06	3.90	6.57	9.09	6.22
Aug.	4.00	4.79	3.45	4.14	4.44	3.10	4.85	6.30	3.85	6.75	9.08	6.00
Sept.	4.02	4.72	3.40	4.16	4.49	3.15	4.90	6.33	4.00	6.63	9.00	6.15
Oct.	3.98	4.60	3.30	4.16	4.49	3.15	5.19	6.53	4.10	6.59	9.14	6.25
Nov.	3.98	4.52	3.35	4.12 5/	4.48	3.12	5.44	6.87	4.30	6.24 5/	8.97	6.05
Dec.	4.06	4.58	3.45	4.14	4.49	3.10	5.36	6.93	4.35	5.97	8.13	5.20
		1962			1965			1968			1971	
Jan.	4.08	4.56	3.25	4.14	4.45	3.00	5.18	6.57	4.10	5.92	7.63	5.40
Feb.	4.09	4.53	3.15	4.16	4.45	3.08	5.16	6.57	4.25	5.84	7.54	5.10
Mar.	4.01	4.41	3.10	4.15	4.49	3.10	5.39	6.80	4.35	5.71	7.62	5.00
Apr.	3.89	4.37	2.95	4.15	4.48	3.05	5.28	6.79	4.23	5.75	7.76	5.11
May	3.88	4.32	3.05	4.14 5/	4.52	3.10	5.40	7.00	4.37	5.96	8.25	5.80
June	3.90	4.30	3.15	4.14	4.57	3.20	5.23 5/	7.02	4.47	5.94	8.15	5.89
July	4.02 4/	4.41	3.20	4.15	4.57	3.20	5.09	6.91	4.45	5.91	8.24	5.96
Aug.	3.98	4.39	3.08	4.19	4.66	3.15	5.04	6.54	4.20			
Sept.	3.94	4.28	3.05	4.25	4.71	3.30	5.09	6.69	4.30			
Oct.	3.89	4.26	2.95	4.28	4.70	3.30	5.24	6.38	4.30			
Nov.	3.87	4.23	2.90	4.34	4.75	3.35	5.36	7.00	4.50			
Dec.	3.87	4.28	3.00	4.43	4.92	3.45	5.66	7.28	4.63			

Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/	Period	Treasury bonds 1/	Aa new corporate bonds 2/	I. B. A. new Aa municipal bonds 3/
Weekly series - average for weeks ending -											
1971:				1971:				1971:			
Feb. 5....	5.80	7.35	5.15	Apr. 2....	5.64	7.45	4.80	June 4....	5.79	8.06	6.15
12....	5.78	7.32	5.23	9....	5.66	7.56	5.00	11....	5.89	8.14	5.58
19....	5.83	7.56	5.00	16....	5.73	7.65	5.17	18....	6.06	8.23	5.82
26....	5.91	7.94	n.a.	23....	5.82	7.82	5.40	25....	5.98	8.17	5.93
				30....	5.81	8.00	5.70				
Mar. 5....	5.94	7.94	5.75	May 7....	5.92	8.10	5.60	July 2....	5.97	8.15	6.11
12....	5.78	7.74	5.22	14....	5.96	8.21	5.60	9....	5.92	8.17	6.00
19....	5.65	7.56	4.95	21....	6.04	8.42	5.97	16....	5.82	8.19	5.90
26....	5.54	7.40	4.70	28....	5.90	8.26	5.97	23....	5.91	8.26	6.00
								30....	5.96	8.32	5.92

1/ Treasury bond yields are based on a composite of closing bid quotations in the over-the-counter market. Series includes bonds on which the interest income is subject to normal tax and surtax which are neither due nor callable before 10 years. For bonds currently in series, see Table MQ-3.

2/ Treasury series based on reoffering yields of new corporate bonds rated Aa by Moody's Investors Service. The series is calculated to reflect bonds with no call protection. Currently 5 years of call protection is valued at 15 basis points.

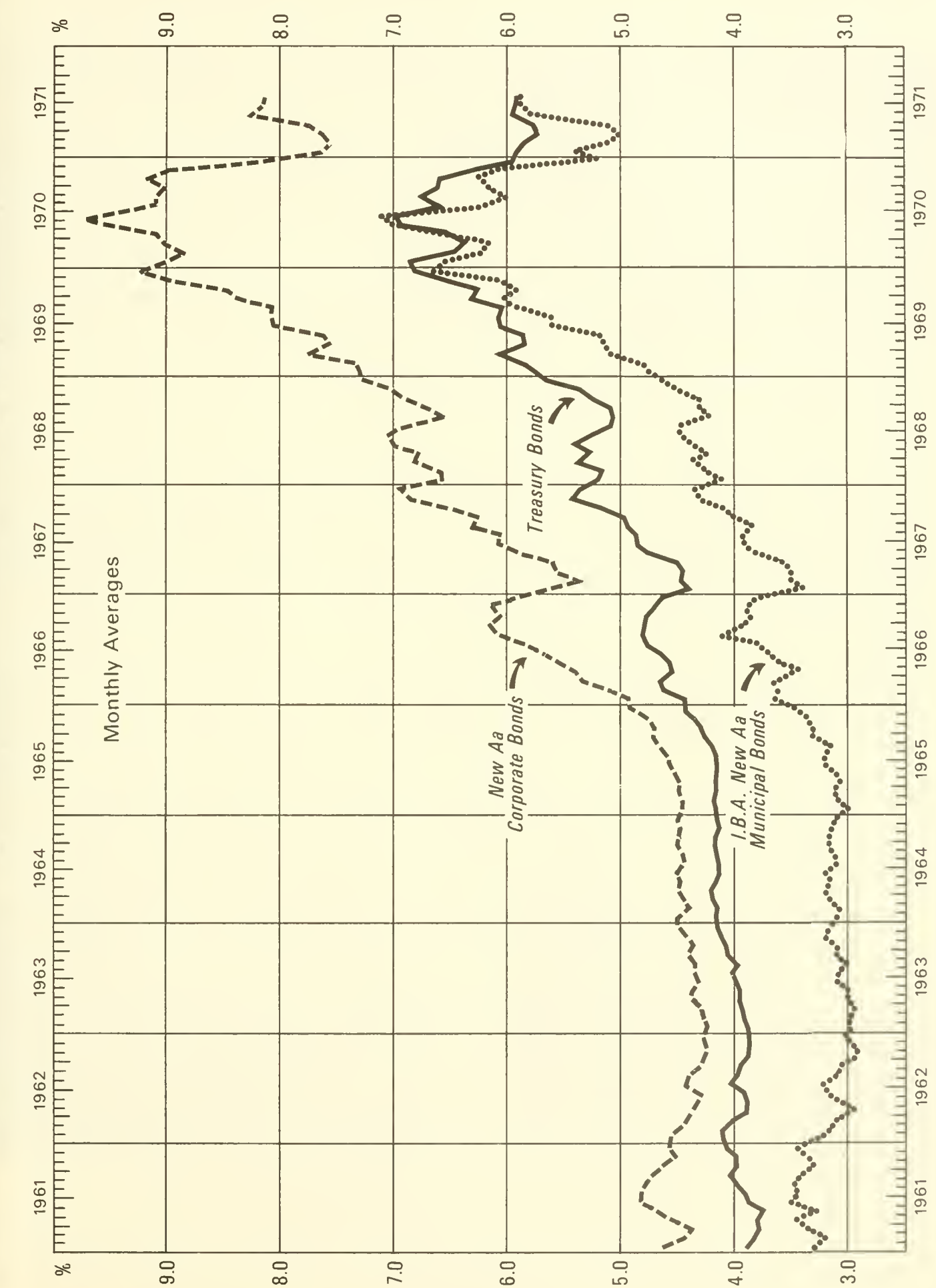
3/ Index of new issue reoffering yields on Aa 20 year general obligations compiled by Investment Bankers Association of America. Weekly series are not available prior to January 1970.

4/ One or more new long-term bonds added to the average.

5/ An existing bond dropped from the average.

n.a. Not available.

AVERAGE YIELDS OF LONG -TERM BONDS



INTERNATIONAL FINANCIAL STATISTICS

The tables in this section are designed to provide data on United States reserve assets and liabilities and other statistics related to the United States balance of payments and international financial position. A number of changes were introduced in the May 1967 Bulletin to increase the usefulness of this section.

Table IFS-1 shows the reserve assets of the United States, including its gold stock, special drawing rights held in the Special Drawing Account in the International Monetary Fund, holdings of convertible foreign currencies, and reserve position in the International Monetary Fund.

Table IFS-2 brings together the various statistical components of the liabilities which enter into the United States balance of payments calculated on the liquidity basis. The inclusion of the United States reserve position in the International Monetary Fund in Table IFS-1 requires that the "holdings of dollars" of the Fund be excluded from the data on liabilities to foreigners, in order to avoid double counting.

Table IFS-3 presents an area breakdown of United States liquid liabilities to official institutions of foreign countries.

Table IFS-4 shows United States Treasury nonmarketable bonds and notes issued to official institutions of foreign countries.

Table IFS-5 sets forth the factors which affect the United States position in the International Monetary Fund.

Table IFS-6 presents United States net monetary gold transactions with foreign countries and international and regional organizations.

Table IFS-1. - U.S. Reserve Assets

(In millions of dollars)

End of calendar year or month	Total reserve assets	Gold stock 1/		Special drawing rights 3/	Convertible foreign currencies 4/	Reserve position in International Monetary Fund 5/
		Total 2/	Treasury			
1957	24,832	22,857	22,781	-	-	1,975
1958	22,540	20,582	20,534	-	-	1,958
1959	21,504	19,507	19,456	-	-	1,997
1960	19,359	17,804	17,767	-	-	1,555
1961	18,753	16,947	16,889	-	116	1,690
1962	17,220	16,057	15,978	-	99	1,064
1963	16,843	15,596	15,513	-	212	1,035
1964	16,672	15,471	15,388	-	432	769
1965	15,450	13,806 6/	13,733 6/	-	781	863 6/
1966	14,882	13,235	13,159	-	1,321	326
1967	14,830	12,065	11,982	-	2,345	420
1968	15,710	10,892	10,367	-	3,528	1,290
1969	16,964 7/	11,859	10,367	-	3,781 7/	2,324
1970	14,487	11,072	10,732	851	629	1,935
1970-July	16,065	11,934	11,367	961	716	2,454
Aug	15,796	11,817	11,367	961	695	2,323
Sept	15,527	11,494	11,117	991	1,098	1,944
Oct	15,120	11,495	11,117	991	811	1,823
Nov	14,891	11,478	11,117	961	640	1,812
Dec	14,487	11,072	10,732	851	629	1,935
1971-Jan	14,699	11,040	10,732	1,468	491	1,700
Feb	14,534	11,039	10,732	1,468	327	1,700
Mar	14,342	10,963	10,732	1,443	256	1,680
Apr	14,307	10,925	10,732	1,443	257	1,682
May	13,811	10,568	10,332	1,247	318	1,678
June	13,504	10,507	10,332	1,247	322	1,428
July	13,283	10,453	10,332	1,147	250	1,433

1/ Includes gold sold to the United States by the International Monetary Fund with the right of repurchase, and gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quote increases. For corresponding liabilities see Table IFS-2.

2/ Includes gold in Exchange Stabilization Fund, which is not included in Treasury gold figures shown in daily Treasury statement. See "Account of the Treasurer of the United States," Table TUS-4.

3/ Includes initial allocation on January 1, 1970, of $867 million and second allocation on January 1, 1971 of $717 million of special drawing rights (SDR) in the Special Drawing Account in the International Monetary Fund, plus or minus transactions in SDR.

4/ Includes holdings of Treasury and Federal Reserve System.

5/ The United States has the right to purchase foreign currencies equivalent to its reserve position in the Fund automatically if needed. Under appropriate conditions the United States could purchase additional amounts equal to the United States quota. See Table IFS-5.

6/ Reserve position includes, and gold stock excludes, $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

7/ Includes gain of $67 million resulting from revaluation of the German mark in October 1969, of which $13 million represents gain on German mark holdings at time of revaluation. See also footnotes 3 and 4, Table IFS-4.

Table IFS-2. - U.S. Liquid Liabilities to Foreigners

(In millions of dollars)

End of calendar year or month	Total liquid liabilities to all foreigners	Liabilities to International Monetary Fund arising from gold transactions			Liabilities to foreign countries							Liabilities to nonmonetary international and regional organizations 5/		
					Official institutions 3/				Banks and other foreigners					
		Total	Gold deposit 1/	Gold investment 2/	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Non marketable convertible U. S. Treasury bonds and notes	Total	Short-term liabilities reported by banks in U. S.	Marketable U. S. Gov't bonds and notes 4/	Total	Short-term liabilities reported by banks in U.S. 6/	Marketable U. S. Gov't bonds and notes 4/
1957	15,825 7/	200	-	200	n.a.	7,917	n.a.	-	n.a.	5,724	n.a.	n.a.	542	n.a.
1958	16,845 7/	200	-	200	n.a.	8,665	n.a.	-	n.a.	5,950	n.a.	n.a.	552	n.a.
1959	19,428	500	-	500	10,120	9,154	966	-	7,618	7,077	541	1,190	530	660
1960 8/	20,994	800	-	800	11,078	10,212	866	-	7,591	7,048	543	1,525	750	775
	21,027	800	-	800	11,088	10,212	876	-	7,598	7,048	550	1,541	750	791
1961 8/	22,853	800	-	800	11,830	10,940	890	-	8,275	7,759	516	1,948	703	1,245
	22,936	800	-	800	11,830	10,940	890	-	8,357	7,841	516	1,949	704	1,245
1962 8/	24,068	800	-	800	12,748	11,997	751	-	8,359	7,911	448	2,161	1,250	911
	24,068	800	-	800	12,714	11,963	751	-	8,359	7,911	448	2,195	1,284	911
1963 8/	26,361	800	-	800	14,387	12,467	1,217	703	9,214	8,863	351	1,960	808	1,152
	26,322	800	-	800	14,353	12,467	1,183	703	9,204	8,863	341	1,965	808	1,157
1964 8/	28,951	800	-	800	15,428	13,224	1,125	1,079	11,001	10,625	376	1,722	818	904
	29,002	800	-	800	15,424	13,220	1,125	1,079	11,056	10,680	376	1,722	818	904
1965	29,115	834	34	800	15,372	13,066	1,105	1,201	11,478	11,006	472	1,431	679	752
1966 8/	29,904	1,011	211	800	13,600	12,484	860	256	14,387	13,859	528	906	581	325
	29,779	1,011	211	800	13,655	12,539	860	256	14,208	13,680	528	905	580	325
1967 8/	33,271	1,033	233	800	15,653	14,034	908	711	15,894	15,336	558	691	487	204
	33,119	1,033	233	800	15,646	14,027	908	711	15,763	15,205	558	677	473	204
1968 8/	33,828	1,030	230	800	12,548	11,318	529	701	19,525	18,916	609	725	683	42
	33,614	1,030	230	800	12,481	11,318	462	701	19,381	18,916	465	722	683	39
1969 8/	41,776 9/	1,019	219	800	11,992 9/	11,054	383	555 9/	28,106	27,577	529	659	609	50
	41,900	1,019	219	800	11,994	11,056	383	555	28,224	27,695	529	663	613	50
1970	43,277	566	166	400	20,066	19,293	344	429	21,803	21,164	639	842	817	25
1970-May	43,223	1,010	210	800	14,797	13,986	382	429	26,713	26,212	501	703	652	51
June	43,380	1,010	210	800	15,306	14,480	397	429	26,383	25,847	536	681	629	52
July	43,509	1,010	210	800	16,602	15,756	417	429	25,139	24,597	542	758	705	53
Aug	44,008	1,010	210	800	16,622	15,776	417	429	25,533	24,971	562	843	798	45
Sept	44,216	587	187	400	17,778	16,932	417	429	25,088	24,521	567	763	717	46
Oct	44,261	587	187	400	18,131	17,376	326	429	24,730	24,165	565	813	768	45
Nov	44,488	579	179	400	19,965	19,210	326	429	23,159	22,573	586	785	738	47
Dec	43,277	566	166	400	20,066	19,293	344	429	21,803	21,164	639	842	817	25
1971-Jan	43,785	559	159	400	20,500	19,727	344	429	21,675	20,989	686	1,051	1,027	24
Feb	44,110	559	159	400	22,287	21,509	349	429	20,288	19,604	684	976	935	41
Mar	45,531	559	159	400	24,827	24,049	349	429	19,034	18,361	673	1,111	971	140
Apr	47,724	548	148	400	27,293	26,515	349	429	18,615	17,937	678	1,268	1,128	140
May p	51,875	548	148	400	32,119	31,318	349	452	17,898	17,254	644	1,310	1,169	141

Note: Table is based on Treasury Department data and on data reported to the Treasury Department by banks and brokers in the United States. Data correspond to statistics following in this section and in the "Capital Movements" section, except for minor rounding differences. Table excludes International Monetary Fund "holdings of dollars," and holdings of U.S. Treasury letters of credit and nonnegotiable, non-interest-bearing special U.S. notes held by other international and regional organizations.

1/ Represents liability on gold deposited by the International Monetary Fund to mitigate the impact on the U.S. gold stock of foreign purchases for the purpose of making gold subscriptions to the Fund under quota increases.

2/ U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Includes Bank for International Settlements and European Fund.

4/ Derived by applying reported transactions to benchmark data; breakdown of transactions by type of holder estimated 1960-1963. Includes securities issued by corporations and other agencies of the United States Government, which are guaranteed by the United States.

5/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank.

6/ Includes difference between cost value and face value of securities in IMF gold investment account. Liabilities data reported to the Treasury include the face value of these securities, but in this table the cost value of the securities is included under "Gold investment." The difference, which amounted to $19 million as of the end of 1970, is included in this column.

7/ Includes total foreign holdings of U.S. Government bonds and notes, for which breakdown by type of holder is not available.

8/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

9/ Includes $17 million increase in dollar value of foreign currency liabilities resulting from revaluation of the German mark in October 1969.

n.a. Not available.

p Preliminary.

Table IFS-3. - U.S. Liquid Liabilities to Official Institutions of Foreign Countries, by Area 1/

(In millions of dollars)

End of calendar year or month	Total foreign countries	Western Europe 2/	Canada	Latin American Republics	Asia	Africa	Other countries 3/
1963	14,353	8,445	1,789	1,058	2,731	154	176
1964	15,424	9,220	1,608	1,238	3,020	160	178
1965	15,372	8,608	1,528	1,497	3,300	194	245
1966 4/	13,600	7,488	1,189	1,134	3,284	277	228
	13,655	7,488	1,189	1,134	3,339	277	228
1967	15,646	9,872	996	1,131	3,145	249	253
1968 4/	12,548	7,009	533	1,354	3,168	259	225
	12,481	7,001	532	1,354	3,122	248	224
1969	11,994 5/	5,860 5/	495	1,681	3,190	546	222
1970	20,066	13,046	662	1,536	4,060	407	355
1970-May	14,797	7,311	762	2,066	3,632	744	282
June	15,306	8,064	500	2,109	3,571	710	352
July	16,602	9,569	527	2,102	3,331	691	382
Aug	16,622	9,674	690	1,987	3,189	692	390
Sept	17,778	11,171	620	1,738	3,254	661	334
Oct	18,131	11,589	575	1,767	3,336	526	338
Nov	19,965	13,254	637	1,646	3,639	449	340
Dec	20,066	13,046	662	1,536	4,060	407	355
1971-Jan	20,500	13,702	678	1,370	4,046	381	323
Feb	22,287	15,382	727	1,341	4,169	325	343
Mar	24,827	17,149	801	1,218	5,004	242	413
Apr	27,293	19,170	818	1,228	5,291	257	529
May p	32,119	22,776	865	1,178	6,402	286	612

1/ Data represent short-term liabilities to the official institutions of foreign countries, as reported by banks in the United States, and foreign official holdings of marketable and convertible nonmarketable U. S. Government securities with an original maturity of more than one year.

2/ Includes Bank for International Settlements and European Fund.

3/ Includes countries in Oceania and Eastern Europe, and Western European dependencies in Latin America.

4/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

5/ Includes $17 million increase in dollar value of foreign currency liabilities due to revaluation of the German mark in October 1969.

p Preliminary.

Table IFS-4. - Nonmarketable U.S. Treasury Bonds and Notes Issued to Official Institutions of Foreign Countries

(In millions of dollars or dollar equivalent)

End of calendar year or month	Total	Payable in dollars										Payable in foreign currencies						
		Total	Belgium	Canada 1/	Denmark	Germany	Italy 2/	Korea	Sweden	Taiwan	Thailand	Total	Austria	Belgium	Germany 3/	Italy	Switzerland	Bank for International Settlements
1962	251	-	-	-	-	-	-	-	-	-	-	251	-	-	-	200	51	-
1963	893	163	-	125	-	-	13	-	25	-	-	730	50	30	275	200	175	-
1964	1,440	354	-	329	-	-	-	-	25	-	-	1,086	50	30	679	-	257	70
1965	1,692	484	-	299	-	-	160	-	25	-	-	1,208	101	30	602	125	257	93
1966	695	353	-	144	-	-	184	-	25	-	-	342	25	30	50	125	111	-
1967	1,563	516	-	314	-	-	177	-	25	-	-	1,047	50	60	601	125	211	-
1968	3,330	1,692	32	1,334	20	-	146	15	25	20	100	1,638	50	-	1,051	226	311	-
1969	3,181 4/	1,431	32	1,129	-	-	135	15	-	20	100	1,750 4/	-	-	1,084 4/	125	541	-
1970	3,563	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1970-July	3,508	2,425	32	2,229	-	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Aug	3,508	2,425	32	2,229	-	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Sept	3,508	2,425	32	2,229	-	-	29	15	-	20	100	1,083	-	-	542	-	541	-
Oct	3,567	2,484	32	2,289	-	-	28	15	-	20	100	1,083	-	-	542	-	541	-
Nov	3,564	2,481	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Dec	3,563	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
1971-Jan	3,562	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Feb	3,563	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Mar	3,563	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
Apr	3,563	2,480	32	2,289	-	-	25	15	-	20	100	1,083	-	-	542	-	541	-
May	3,592 5/	2,480	32	2,289	-	-	25	15	-	20	100	1,111 5/	-	-	542	-	569 5/	-
June	3,592	2,480	32	2,289	-	5,000	25	15	-	20	100	1,111	-	-	542	-	569	-
July	3,592	7,480	32	2,289	-	5,000	25	15	-	20	100	1,111	-	-	542	-	569	-

Note: For further information, see "Public Debt Operations," Tables PDO-8 and 9.

1/ Includes bonds issued to the Government of Canada in connection with transactions under the Columbia River treaty. Amounts outstanding were $204 million, September 1964 through October 1965; $174 million, November 1965 through October 1966; $144 million, November 1966 through October 1967; $114 million, November 1967 through October 1968; $84 million, November 1968 through September 1969; $54 million, October 1969 through September 1970; and $24 million, October 1970 through latest date.

2/ Bonds issued to the Government of Italy in connection with military purchases in the United States.

3/ In addition, nonmarketable Treasury notes amounting to $125 million equivalent were issued to a group of German commercial banks in June 1968. The revaluation of the German mark in October 1969 increased the dollar value of these notes by $10 million. See also footnote 7, Table IFS-1.

4/ Includes an increase in dollar value of $84 million resulting from revaluation of the German mark in October 1969. See also footnote 7, Table IFS-1.

5/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate with same maturity dates, at time of revaluation of Swiss franc. The new issues include some certificates of indebtedness issued to replace notes which were within a year of maturity.

Table IFS-5. - U.S. Position in the International Monetary Fund

(In millions of dollars)

Calendar year or month	Transactions affecting IMF holdings of dollars during period							IMF holdings of dollars at end of period		U. S. reserve position in IMF at end of period 4/
	U.S. transactions with IMF				Transactions by other countries with IMF		Total change	Amount	Percent of U. S. quota	
	Payments of subscriptions in dollars	Net gold sales by IMF 1/	Transactions in foreign currencies 2/	IMF net income in dollars	Purchases of dollars 3/	Repurchases in dollars				
1946-57	2,063	600	-	-45	-2,670	827	775	775	28	1,975
1958	-	-	-	-2	-252	271	17	792	29	1,958
1959	1,031	-	-	2	-139	442	1,336	2,128	52	1,997
1960	-	-	-	11	-149	580	442	2,570	62	1,555
1961	-	150	-	16	-822	521	-135	2,435	59	1,690
1962	-	-	-	17	-110	719	626	3,061	74	1,064
1963	-	-	-	16	-194	207	29	3,090	75	1,035
1964	-	-	525	18	-282	5	266	3,356	81	769
1965	-	-	435	12	-282	-	165	3,521	85	863 5/
1966	776	-	680	15	-159	1	1,313	4,834	94	326
1967	-	-	-	20	-114	-	-94	4,740	92	420
1968	-	-	-84	20	-806	-	-870	3,870	75	1,290
1969	-	22	-	19	-1,343	268	-1,034	2,836	55	2,324
1970	1,155	712 6/	150	25	-854	741	1,929	4,765	71	1,935
1970-July	-	-	-	2	-139	33	-104	2,706	52	2,454
Aug.	-	-	-	1	-20	150	131	2,837	55	2,323
Sept.	-	132 6/	-	10	-16	253	379	3,216	62	1,944
Oct.	-	129	-	-3	-34	29	121	3,337	65	1,823
Nov.	-	104	-	1	-95	1	11	3,348	65	1,812
Dec.	1,155	315	-	-1	-73	21	1,417	4,765	71	1,935
1971-Jan.	-	-	250	-3	-23	11	235	5,000	75	1,700
Feb.	-	*	-	*	-	*	*	5,000	75	1,700
Mar.	-	-	-	*	-	20	20	5,020	75	1,680
Apr.	-	-	-	-3	-	1	-2	5,018	75	1,682
May	-	-	-	-2	-1	7	4	5,022	75	1,678
June	-	-	250	-1	-	1	250	5,272	79	1,428
July	-	-	-	-5	-	-	-5	5,267	79	1,433

Note: The initial U.S. quota in the International Monetary Fund was $2,750 million. The U.S. quota was increased to $4,125 million in 1959, $5,160 million in February 1966, and to $6,700 million in December 1970. Under the Articles of Agreement, subscription payments equal to the quota have been made 25 percent in gold and 75 percent in dollars.

1/ Represents net Fund sales of gold to acquire U.S. dollars for use in Fund operations. Does not include transactions in gold relating to gold deposit or gold investment (see Table IFS-2).

2/ Positive figures represent purchases from the Fund of currencies of other members for equivalent amounts of dollars; negative figures represent repurchases of dollars, including dollars derived from charges on purchases and from other net dollar income of the Fund. The United States has a commitment to repurchase within 3-5 years, but only to the extent that the Fund's holdings of dollars exceed 75 percent of the U.S. quota. Purchases of dollars by other countries reduce the U.S. commitment to repurchase by an equivalent amount.

3/ Beginning January 1970, includes dollars obtained by countries other than the United States from sales of gold to the Fund.

4/ Represents the United States gold tranche position in the Fund (the United States quota minus the Fund's holdings of dollars), which is the amount that the United States could purchase in foreign currencies automatically if needed. Under appropriate conditions, the United States could purchase additional amounts equal to the United States quota.

5/ Includes $259 million gold subscription to the Fund in June 1965 for a U.S. quota increase which became effective on February 23, 1966. In figures published by the Fund from June 1965 through January 1966, this gold subscription was included in the U.S. gold stock and excluded from the reserve position.

6/ Includes $30 million of special drawing rights. * Less than $500,000.

INTERNATIONAL FINANCIAL STATISTICS

Table IFS-6. - U.S. Net Monetary Gold Transactions with Foreign Countries and International and Regional Organizations

(In millions of dollars at $35 per fine troy ounce; negative figures represent net sales by the United States; positive figures, net acquisitions)

Area and country	Calendar year					1970				1971
	1966	1967	1968	1969	1970 1/	Jan.-Mar.	Apr.-June	July-Sept.	Oct.-Dec. 1/	Jan.-Mar.
Western Europe:										
Austria	-25	-	-	4	-	-	-	-	-	-
Belgium	-	-	-58	-	-	-	-	-	-	-
Denmark	-13	-	-	25	-2	-	-	-2	-	-
France	-601	-	600	325	-129	-	-	-	-129	-
Germany	-	-	-	500	-	-	*	-	-	-
Greece	-1	19	-11	-1	-10	-	-	-	-10	-
Italy	-60	-85	-209	-76	-	-	-	-	-	-
Netherlands	-	-	-19	-	-50	-	-	-20	-30	-25
Spain	-	-	-	-	51	-	-	51	-	-
Switzerland	-2	-30	-50	-25	-50	-	-	-50	-	-75
Turkey	-12	*	3	-18	1	*	-2	-5	9	15
United Kingdom	80	-879	-835	-	-	-	-	-	-	-
Bank for International Settlements	-	-	-	200	-	-	-	-	-	-
Other	-23	-5	-90	36	-15	5	1	-1	-21	*
Total Western Europe	-659	-980	-669	969	-204	4	-1	-27	-180	-85
Canada	200	150	50	-	-	-	-	-	-	-
Latin American Republics:										
Argentina	-39	-1	-25	-25	-28	-5	-	-	-23	-
Brazil	-3	-1	*	-	-23	-	-	-	-23	-
Colombia	7	*	-	*	-1	-1	*	-	-	-
Mexico	10	-10	-	-	-25	-	-	-	-25	-
Peru	-	35	-	-12	-13	*	*	-3	-10	*
Venezuela	-	-	-	-	-	-	-	-	-	-
Other	-16	-14	-40	-18	-42	-1	-9	-1	-31	*
Total Latin American Republics	-41	9	-65	-54	-131	-7	-9	-4	-111	*
Asia:										
Japan	-56	-	-	-	-119	-	-	-	-119	-
Other	-30	-44	-366	42	-95	24	-1	-39	-79	-15
Total Asia	-86	-44	-366	42	-213	24	-1	-39	-197	-15
Africa:										
Total Africa	-19	-157	-66	-9	-70	-1	-2	-4	-64	-1
Other countries:										
Total other countries	-3	-9	-2	9	-11	-	-	-	-11	-
Total foreign countries	-608	-1,031	-1,118	957	-631	20	-14	-73	-563	-102
International and regional organizations 2/	177	22	-3	10	-156	24	-	-322	142	-7
Grand total	-431	-1,009	-1,121	967	-787 1/	44	-14	-395	-422 1/	-109

1/ Includes in 1970 total (Oct.-Dec. 1970) the U.S. payment of $385 million increase in its gold subscription to the IMF and gold sold by the IMF to the United States in mitigation of U.S. sales to other countries making gold payments to the IMF. The country data include, for the same period, gold sales by the United States to various countries in connection with IMF quota payments. Such sales to countries and resales by the IMF totaled $548 million each.

2/ Includes International Monetary Fund gold sales to and purchases from the United States, gold deposits by the IMF (see Table IFS-2, footnote 1) and withdrawal of deposits. The first withdrawal, amounting to $17 million, was made in June 1968.

* Less than $500,000.

Background

Data relating to capital movements between the United States and foreign countries have been collected since 1935, pursuant to Executive Order 6560 of January 15, 1934, Executive Order 10033 of February 8, 1949, and Treasury regulations promulgated thereunder. Statistics on the principal types of data and the principal countries are published monthly in the "Treasury Bulletin." Reports are filed with the Federal Reserve Banks by banks, securities brokers and dealers, and nonbanking concerns in the United States. These statistics are then consolidated, and are published by the Treasury as promptly as possible.

The report forms and instructions used in the collection of the statistics have been revised a number of times. The most recent general revision of the report forms became effective with reports as of May 31, 1963. 1/

The present form of the published presentation of the "Capital Movements" statistics was introduced in the May 1969 issue of the "Bulletin." The principal changes were the rearrangement of the tables to bring together in separate sections all the data relevant to the same statistical series; the expansion of the time series on aggregate liabilities and claims reported by banks to show more detailed breakdowns by type of holder and type of liability and claim; and the presentation of statistics not previously published on the short-term liquid claims of large nonbanking concerns.

Basic definitions

The term "foreigner" as used in the Treasury reports covers all institutions and individuals domiciled outside the United States, including United States citizens domiciled abroad, and the foreign branches, subsidiaries and offices of United States banks and business concerns; the central governments, central banks and other official institutions of foreign countries, wherever located; and international and regional organizations, wherever located. The term "foreigner" also includes persons in the United States to the extent that they are known by reporting institutions to be acting on behalf of foreigners.

In general, data are reported opposite the foreign country or geographical area in which the foreigner is domiciled, as shown on the records of reporting institutions. For a number of reasons, the geographical breakdown of the reported data may not in all cases reflect the ultimate ownership of the assets. Reporting institutions are not expected to go beyond the addresses shown on their records, and so may not be aware of the country of domicile of the ultimate beneficiary. Furthermore, U.S. liabilities arising from deposits of dollars with foreign banks are reported generally in the Treasury statistics as liabilities to foreign banks, whereas the liability of the foreign bank receiving the deposit may be to foreign official institutions or residents of another country.

Data pertaining to branches or agencies of foreign official institutions are reported opposite the country to which the official institution belongs. Data pertaining to international and regional organizations are reported opposite the appropriate international or regional classification except for the Bank for International Settlements and the European Fund, which are included in the classification "Other Western Europe."

"Short-term" refers to obligations payable on demand or having an original maturity of one year or less. "Long-term" refers to obligations having an original maturity of more than one year, and includes securities having no contractual maturity.

Reporting coverage

Reports are required from banks, securities brokers and dealers, and nonbanking concerns in the United States, including the branches, agencies, subsidiaries, and other affiliates in the United States of foreign firms. Institutions which have total reportable liabilities, claims or securities transactions below a specified exemption level, based on the average for the report dates during a six-month period, including the current report date, are exempt from reporting.

Banks file reports monthly covering their short-term and long-term liabilities to and claims on foreigners; an exemption of $500,000 is applicable to reports in each of these categories. Twice a year they also report their short-term dollar liabilities to foreigners in countries not shown separately on the monthly report of liabilities. Banks, securities brokers and dealers, and in some instances, nonbanking concerns, report monthly their transactions in securities with foreigners; the applicable exemption level is $100,000.

Quarterly reports are filed by exporters, importers, industrial and commercial concerns, financial institutions other than banks and brokers, and other nonbanking firms if their liabilities or claims are $500,000 or more. Such firms also report the liquid portion of their claims for each month-end when they have reportable claims of $1 million or more. The foreign credit and debit balances of securities brokers and dealers are reported quarterly; the exemption level applicable to these reports is $100,000.

Description of statistics

Data collected on the Treasury Foreign Exchange Forms are published in the "Treasury Bulletin" in six sections. Each section contains all the data relevant to the same statistical series, with tables showing time series by type and country, and the detailed breakdowns of the latest available data.

Section I covers the short-term and long-term liabilities to foreigners reported by banks in the United States. The data exclude the holdings of dollars of the International Monetary Fund derived from payments of the United States subscription and from the exchange transactions and other operations of the Fund. (Liabilities representing the "gold investment" of the Fund, however, are included.) The data also exclude U.S. Treasury letters of credit, and nonnegotiable, noninterest-bearing special notes of the United States held by international and regional organizations.

Section II presents the short-term and long-term claims on foreigners reported by banks in the United States, including claims held for their own account and for the account of their domestic customers. The data exclude convertible foreign currencies held by U.S. monetary authorities.

Sections III and IV show respectively the liabilities

to, and claims on, foreigners reported by exporters, importers, industrial and commercial firms, financial institutions other than banks and brokers, and other nonbanking concerns in the United States. The data exclude the intercompany accounts of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies. (Such transactions are reported by business firms to the Department of Commerce on its direct investment forms.) The data also exclude claims held through United States banks. Separate figures are shown in Section IV for the short-term liquid claims of large nonbanking concerns in the United States.

Section V contains data on transactions in all types of long-term domestic and foreign securities by foreigners reported by banks and brokers in the United States (except nonmarketable U.S. Treasury notes, foreign series, and nonmarketable U.S. Treasury bonds and notes, foreign currency series, which are shown in "International Financial Statistics" section, Table IFS-4). The data cover new issues of securities, transactions in outstanding issues, and redemptions of securities. They include transactions executed in the United States for the account of foreigners, and transactions executed abroad for the account of reporting institutions and their domestic customers. The data include some transactions which are classified as direct investments in the balance of payments accounts. The data exclude securities issued abroad by foreign subsidiaries of U.S. corporations, some of which are treated in the balance of payments as issues of U.S. corporations.

The geographical breakdown of the data on securities transactions shows the country of domicile of the foreign buyers and sellers of the securities; in the case of outstanding issues, this may differ from the country of the original issuer. The gross figures contain some offsetting transactions between foreigners. The net figures for total transactions represent transactions by foreigners with United States residents; but the net figures for transactions of individual countries and areas may include some transactions between foreigners of different countries. Beginning with data for 1969, transactions between foreigners in new issues not offered for sale to United States residents but managed by underwriters in the United States are excluded from the gross figures.

Section VI comprises two tables on the money credit and debit balances, as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

The data published in these sections do not cover all types of reported capital movements between the United States and foreign countries. The principal exclusions are the intercompany capital transactions of business enterprises in the United States with their own branches and subsidiaries abroad or with their foreign parent companies, and capital transactions of the United States Government. Consolidated data on all types of capital transactions are published by the Department of Commerce in its regular reports on the United States balance of payments.

1/ Copies of the reporting forms and instructions may be obtained from the Office of Balance of Payments Programs, Operations and Statistics, Office of the Assistant Secretary for International Affairs, Treasury Department, Washington, D.C. 20220 or from Federal Reserve Banks.

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-1. - Short-Term Liabilities by Type of Foreign Holder

(In millions of dollars)

End of calendar year or month	Total short-term liabilities	Foreign countries								International and regional		
		Total	Official institutions 1/			Banks and other foreigners				Total	IMF gold investment 2/	Non-monetary international and regional 3/
			Total	Payable in dollars	Payable in foreign currencies	Total	Payable in dollars		Payable in foreign currencies			
							Banks	Other foreigners				
1957.....	14,383	13,641	7,917	7,917	-	5,724	4,413	1,252	59	742	200	542
1958.....	15,367	14,615	8,665	8,665	-	5,950	3,460	2,430	60	752	200	552
1959.....	17,261	16,231	9,154	9,154	-	7,076	4,601	2,398	77	1,031	500	531
1960.....	18,701	17,260	10,212	10,212	-	7,047	4,705	2,250	113	1,442	691 4/	751
1961 5/.....	20,015	18,699	10,940	10,893	46	7,759	5,299	2,356	104	1,317	613 4/	704
	20,098	18,781	10,940	10,893	46	7,841	5,380	2,357	104	1,317	613 4/	704
1962 5/.....	21,958	19,907	11,997	11,949	48	7,911	5,251	2,564	95	2,050	800	1,250
	21,958	19,874	11,963	11,915	48	7,911	5,251	2,564	95	2,084	800	1,284
1963.....	22,877	21,330	12,467	12,437	30	8,863	5,713	3,046	104	1,547	739 4/	808
1964 5/.....	25,467	23,849	13,224	13,224	-	10,625	7,153	3,354	118	1,618	800	818
	25,518	23,900	13,220	13,220	-	10,680	7,213	3,376	90	1,618	800	818
1965.....	25,551	24,072	13,066	13,066	-	11,006	7,360	3,587	59	1,479	800	679
1966 5/.....	27,724	26,343	12,484	11,968	517	13,859	10,023	3,743	93	1,381	800	581
	27,599	26,219	12,539	12,022	517	13,680	9,864	3,743	72	1,381	800	581
1967 5/.....	30,657	29,370	14,034	13,882	152	15,336	11,132	4,128	77	1,287	800	487
	30,505	29,232	14,027	13,876	152	15,205	11,008	4,120	77	1,273	800	473
1968.....	31,717	30,234	11,318	10,855	463	18,916	14,298	4,444	174	1,483	800	683
1969 5/.....	40,040	38,631	11,054	10,851	202	27,577	23,413	3,939	226	1,409	800	609
	40,164	38,751	11,056	10,853	202	27,695	23,467	4,063	226	1,413	800	613
1970.....	41,674	40,456	19,293	19,145	148	21,163	16,906	4,037	220	1,218	400	818
1970-June.....	41,756	40,330	14,480	14,332	148	25,847	21,564	4,094	190	1,428	800	628
July.....	41,858	40,353	15,756	15,607	148	24,597	20,429	3,968	196	1,505	800	705
Aug.....	42,345	40,747	15,776	15,628	148	24,971	20,839	3,943	189	1,598	800	798
Sept.....	42,570	41,453	16,932	16,784	148	24,521	20,400	3,912	208	1,117	400	717
Oct.....	42,709	41,541	17,376	17,227	148	24,165	20,055	3,908	202	1,168	400	768
Nov.....	42,921	41,783	19,210	19,062	148	22,573	18,428	3,950	195	1,138	400	738
Dec.....	41,674	40,457	19,293	19,145	148	21,163	16,906	4,037	220	1,218	400	818
1971-Jan.....	42,143	40,716	19,727	19,579	148	20,990	16,711	4,049	230	1,426	400	1,026
Feb.....	42,448	41,113	21,509	21,359	150	19,603	15,233	4,111	260	1,335	400	935
Mar.....	43,781	42,410	24,049	23,649	400	18,361	14,029	4,080	253	1,371	400	971
Apr.....	45,980	44,452	26,515	26,115	400	17,937	13,568	4,131	238	1,529	400	1,129
May p.....	50,141	48,572	31,318	30,898	420 6/	17,255	13,209	4,046	199	1,569	400	1,169
June p.....	46,664	45,114	26,771	26,351	420	18,343	14,146	3,956	240	1,550	400	1,150

1/ Includes Bank for International Settlements and European Fund.

2/ Short-term U.S. Government obligations at cost value and funds awaiting investment obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

3/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $18[illegible] million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

6/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability
Part A - Foreign Countries

(In millions of dollars)

End of calendar year or month	Total foreign countries	Official institutions 1/					Banks and other foreigners							
		Payable in dollars				Payable in foreign currencies	Payable in dollars							Payable in foreign currencies
							Banks				Other foreigners			
		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/		Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 2/	
		Demand	Time 2/				Demand	Time 2/			Demand	Time 2/			
1957.....	13,641	3,059		4,246	612	-	2,737		158	518	1,766		278	209	59
1958.....	14,615	3,511		4,392	762	-	3,017		131	312	1,951		306	174	59
1959.....	16,231	2,834		5,738	582	-	3,369		492	740	1,833		295	270	77
1960.....	17,260	3,038		6,193	982	-	4,210		76	419	1,849		148	233	113
1961 3/....	18,699	3,389		6,412	1,092	46	4,854		43	402	1,976		149	230	104
	18,781	3,389		6,412	1,092	46	4,917		43	420	1,977		149	230	104
1962 3/....	19,908	3,261		7,759	928	48	4,678		83	490	2,096		116	352	95
	19,874	3,234		7,759	922	48	4,678		83	490	2,096		116	352	95
1963.....	21,330	1,402	2,451	7,548	1,036	30	4,102	838	68	704	1,493	966	119	469	104
1964 3/....	23,849	1,591	2,820	7,554	1,259	-	5,006	967	142	1,039	1,523	1,257	72	502	118
	23,900	1,591	2,816	7,554	1,259	-	5,027	967	142	1,077	1,531	1,271	72	503	90
1965.....	24,072	1,535	2,862	7,186	1,483	-	4,941	900	113	1,406	1,574	1,594	87	332	59
1966 3/....	26,343	1,679	2,612	6,316	1,361	517	6,795	1,249	137	1,842	1,513	1,819	83	329	93
	26,219	1,679	2,668	6,316	1,360	517	6,636	1,243	137	1,848	1,513	1,819	83	329	72
1967 3/....	29,370	2,054	2,462	7,985	1,380	152	7,933	1,142	129	1,927	1,693	2,052	81	302	77
	29,232	2,054	2,458	7,985	1,378	152	7,763	1,142	129	1,973	1,693	2,054	81	292	77
1968.....	30,234	2,149	1,899	5,486	1,321	463	10,374	1,273	30	2,621	1,797	2,199	86	362	173
1969 3/....	38,631	1,918	2,951	3,844	2,139	202	16,745	1,988	20	4,658	1,709	1,811	107	312	226
	38,751	1,919	2,951	3,844	2,139	202	16,744	1,999	20	4,644	1,710	1,934	107	312	226
1970.....	40,457	1,629	2,568	13,354	1,595	148	12,360	1,335	14	3,197	1,734	1,839	131	334	220
1970-June..	40,327	1,421	3,475	7,020	2,415	148	14,817	1,859	26	4,862	1,770	1,824	120	380	190
July..	40,353	1,576	3,502	7,946	2,584	148	13,909	1,742	24	4,759	1,662	1,812	116	377	196
Aug...	40,747	1,249	3,612	8,653	2,113	148	14,432	1,735	23	4,648	1,685	1,764	116	376	189
Sept..	41,453	1,369	3,440	10,141	1,835	148	14,139	1,903	23	4,335	1,653	1,770	114	376	208
Oct...	41,541	1,444	3,178	10,919	1,686	148	13,921	1,964	32	4,139	1,607	1,796	127	378	202
Nov...	41,783	1,367	2,851	12,967	1,877	148	12,747	1,917	21	3,743	1,651	1,820	115	364	195
Dec...	40,457	1,629	2,568	13,354	1,595	148	12,360	1,335	14	3,197	1,734	1,839	131	334	220
1971-Jan...	40,716	1,729	2,503	13,609	1,738	148	11,218	1,194	29	4,271	1,689	1,845	130	385	230
Feb...	41,113	1,646	2,440	15,507	1,766	150	10,021	1,025	26	4,161	1,724	1,877	148	362	260
Mar...	42,410	1,560	2,246	17,863	1,981	400	8,447	889	24	4,669	1,724	1,865	135	356	253
Apr...	44,452	1,612	2,204	20,119	2,180	400	6,933	660	1,476	4,499	1,801	1,890	116	324	238
May p.	48,572	1,611	2,203	24,702	2,382	420 4/	6,539	593	1,518	4,359	1,734	1,885	131	296	199
June p	45,114	1,437	2,263	20,097	2,553	420	7,608	653	2,011	3,875	1,753	1,833	86	285	240

1/ Includes Bank for International Settlements and European Fund.

2/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

3/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

4/ Increase in valuation resulted from redemption of outstanding Swiss franc securities at old exchange rate and reissue of securities at new exchange rate at time of revaluation of Swiss franc.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States
Table CM-I-2. - Short-Term Liabilities by Type of Liability - (Continued)
Part B - International and Regional Organizations

(In millions of dollars)

End of calendar year or month	Total international and regional	IMF gold investment: U.S. Treasury bills and certificates 1/	Nonmonetary international and regional organizations 2/			
			Deposits		U.S. Treasury bills and certificates	Other short-term liabilities 3/
			Demand	Time 3/		
1957	742	200		50	490	3
1958	752	200		209	343	*
1959	1,031	500		76	449	6
1960	1,442	691 4/		219	532	*
1961	1,317	613 4/		354	294	55
1962 5/	2,050	800		540	572	138
	2,084	800		568	572	145
1963	1,547	739 4/	70	384	215	138
1964	1,618	800	66	207	231	314
1965	1,479	800	42	200	170	266
1966	1,381	800	56	139	212	173
1967 5/	1,287	800	67	124	178	118
	1,273	800	67	120	178	107
1968	1,483	800	68	113	394	108
1969	1,413	800	62	83	244	224
1970	1,218	400	69	156	211	381
1970-June	1,428	800	83	119	194	232
July	1,505	800	73	131	218	284
Aug	1,598	800	66	137	252	343
Sept	1,117	400	73	135	179	330
Oct	1,168	400	68	144	189	368
Nov	1,138	400	68	137	148	385
Dec	1,218	400	69	156	211	381
1971-Jan	1,426	400	115	151	273	487
Feb	1,335	400	64	145	279	447
Mar	1,371	400	73	165	242	491
Apr	1,529	400	63	197	206	662
May p	1,569	400	52	218	210	689
June p	1,550	400	63	219	164	703

1/ Short-term U.S. Government obligations at cost value, and deposits awaiting investment (less than $500,000 on all dates shown), obtained from proceeds of sales of gold by the International Monetary Fund to the United States to acquire income-earning assets. Upon termination of investment, the same quantity of gold can be reacquired by the International Monetary Fund.

2/ Principally the International Bank for Reconstruction and Development and the Inter-American Development Bank; excludes Bank for International Settlements and European Fund. Includes difference between cost value and face value of securities in IMF gold investment account ($19 million at end 1970).

3/ Time deposits exclude negotiable time certificates of deposit, which are included in "Other short-term liabilities."

4/ In addition, IMF gold investment included investments in U.S. Government bonds and notes which amounted to $109 million at end 1960, $187 million at end 1961, and $61 million at end 1963.

5/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-3. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:											
Austria	231	18[illegible]	314	314	185	204	198	194	191	185	203
Belgium-Luxembourg	632	313	528	530	596	760	766	769	779	903	774
Denmark	243	146	153	153	189	196	216	220	219	148	175
Finland	99	176	120	120	117	117	112	114	115	107	110
France	1,330	1,383	1,581	1,581	2,267	2,354	2,263	2,344	2,297	2,275	2,467
Germany	2,217	2,640	1,381	1,381	7,520	7,795	8,518	9,568	10,316	12,471	7,266
Greece	170	183	207	207	184	162	176	140	145	146	152
Italy	1,948	729	627	627	1,317	1,579	1,629	1,766	1,903	1,823	1,750
Netherlands	589	276	463	463	762	584	654	741	620	661	609
Norway	449	448	341	341	324	317	313	364	403	465	506
Portugal	432	345	309	309	274	299	307	319	298	280	270
Spain	150	158	202	202	198	205	203	184	201	231	200
Sweden	492	453	412	412	503	519	541	577	631	625	681
Switzerland	1,732	2,155	2,002	2,005	1,947	1,936	2,011	2,021	2,144	2,310	2,092
Turkey	33	29	28	28	46	53	51	32	25	43	21
United Kingdom	4,667	6,133	11,347	11,349	5,508	5,637	5,210	4,778	5,086	5,155	6,152
Yugoslavia	23	33	37	37	37	36	46	41	33	38	33
Other Western Europe	706	357	1,553	1,553	594	460	377	368	339	812	1,012
U.S.S.R.	8	5	11	11	15	11	9	12	22	9	9
Other Eastern Europe	44	48	50	50	54	63	56	53	45	50	66
Total Europe	15,194	16,170	21,665	21,674	22,637	23,284	23,956	24,605	25,812	28,739	24,549
Canada	2,709	2,797	3,991	4,012	4,016	3,669	3,624	3,400	3,255	3,136	3,290
Latin America:											
Argentina	479	479	416	416	539	508	517	522	506	504	447
Brazil	237	257	425	425	305	344	326	291	301	284	313
Chile	252	323	393	400	265	256	252	258	259	256	257
Colombia	166	249	258	261	247	231	215	186	191	169	183
Cuba	9	8	7	7	7	7	8	8	7	7	6
Mexico	720	974	848	849	820	828	829	824	861	797	790
Panama	173	154	129	140	158	163	177	173	185	173	175
Peru	274	276	239	240	225	186	178	168	181	190	200
Uruguay	147	149	111	111	117	125	125	119	120	112	116
Venezuela	793	792	674	691	735	672	695	645	684	729	786
Other Latin American Republics	523	611	556	576	620	617	614	609	601	582	582
Bahamas and Bermuda	233	273	1,405	1,405	745	798	675	631	957	940	959
Netherlands Antilles and Surinam	109	88	74	80	98	92	95	101	105	105	101
Other Latin America	18	30	34	34	39	37	38	49	48	56	46
Total Latin America	4,134	4,664	5,571	5,636	4,918	4,866	4,743	4,586	5,008	4,905	4,960
Asia:											
China Mainland	36	36	36	36	33	36	36	34	34	33	35
Hong Kong	217	270	213	213	268	305	322	298	281	313	305
India	354	281	260	260	302	236	229	188	211	245	255
Indonesia	34	50	86	86	73	60	65	52	73	60	71
Israel	125	215	146	146	135	121	128	122	155	125	132
Japan	2,612	3,320	3,788	3,809	5,147	5,166	5,452	6,325	6,815	8,190	8,665
Korea	176	171	236	236	199	193	178	191	184	193	204
Philippines	289	269	201	201	297	294	309	340	347	349	330
Taiwan	222	155	196	196	275	292	278	288	296	293	291
Thailand	616	556	628	628	508	489	469	443	381	306	281
Other Asia	859	628	606	606	708	722	735	674	601	585	558
Total Asia	5,541	6,953	6,398	6,417	7,949	7,913	8,201	8,954	9,375	10,693	11,127
Africa:											
Congo (Kinshasa)	33	12	67	67	14	16	13	17	19	15	16
Morocco	18	13	21	21	11	7	7	8	9	9	9
South Africa	61	58	66	66	83	71	71	56	74	64	61
United Arab Republic (Egypt)	16	18	23	23	17	16	18	15	15	14	15
Other Africa	221	260	499	505	395	469	334	278	268	291	285
Total Africa	349	361	676	701	521	580	443	373	384	392	385
Other countries:											
Australia	278	201	352	363	380	376	398	454	576	668	757
All other	27	28	29	29	39	34	46	43	41	40	46
Total other countries	305	229	381	391	428	410	444	497	617	708	803
Total foreign countries	29,232	30,234	38,631	38,751	40,457	40,716	41,113	42,415	44,452	48,572	45,114
International and regional:											
International	1,175	1,372	1,257	1,261	975	1,175	1,286	1,099	1,220	1,245	1,214
European regional	6	8	6	6	17	15	17	14	9	7	10
Latin American regional	70	78	100	100	131	162	156	165	173	186	195
Asian regional	21	21	46	46	90	69	72	84	118	122	123
African regional	1	4	*	*	5	5	5	8	8	8	8
Total international and regional	1,273	1,483	1,409	1,413	1,218	1,426	1,335	1,371	1,529	1,569	1,550
Grand total	30,505	31,717	40,040	40,164	41,674	42,143	42,448	43,781	45,980	50,141	46,664

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-4. - Short-Term Liabilities, by Type and Country, as of June 30, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Short-term liabilities payable in dollars								Short-term liabilities payable in foreign currencies
		To foreign banks and official institutions				To all other foreigners				
		Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	Total	Deposits 1/	U. S. Treasury bills and certificates	Other 1/	
Europe:										
Austria	203	197	39	95	62	6	5	*	*	*
Belgium-Luxembourg	774	730	261	450	18	43	33	6	4	2
Denmark	175	166	44	116	6	9	8	*	*	*
Finland	110	104	52	5	47	5	5	-	*	*
France	2,467	2,383	414	1,662	308	68	62	1	5	15
Germany	7,266	7,187	478	6,239	470	60	52	4	3	20
Greece	152	120	91	5	24	32	32	*	*	*
Italy	1,750	1,691	522	1,107	62	46	42	2	2	13
Netherlands	609	566	159	374	33	42	37	4	1	1
Norway	506	473	116	35	324	33	33	*	*	*
Portugal	270	234	226	-	8	35	35	-	*	1
Spain	200	132	116	-	15	68	63	*	4	*
Sweden	681	664	121	540	3	16	16	*	*	1
Switzerland	2,092	1,667	538	593	536	132	92	6	34	293
Turkey	21	18	18	-	*	3	3	*	-	*
United Kingdom	6,152	5,893	1,084	4,092	717	232	134	22	76	26
Yugoslavia	33	30	27	1	2	3	3	-	*	*
Other Western Europe	1,012	821	65	30	726	33	32	*	*	158
U.S.S.R.	9	9	9	-	*	*	*	-	-	-
Other Eastern Europe	66	65	56	*	8	2	2	*	*	-
Total Europe	24,549	23,149	4,435	15,344	3,370	870	668	46	131	531
Canada	3,290	2,830	2,141	648	40	407	370	16	21	53
Latin America:										
Argentina	447	127	110	1	14	320	313	*	7	*
Brazil	313	242	202	8	32	70	69	*	1	1
Chile	256	104	98	-	6	152	151	*	1	*
Colombia	183	85	81	4	1	97	95	*	2	*
Cuba	6	1	1	-	-	5	5	*	-	-
Mexico	790	451	266	28	157	338	315	3	20	1
Panama	175	48	47	-	*	102	88	3	12	25
Peru	200	153	141	-	12	47	45	*	1	*
Uruguay	116	25	24	-	1	91	81	-	9	*
Venezuela	786	407	404	-	3	378	377	*	1	1
Other Latin American Republics	582	242	167	34	40	341	323	*	17	*
Bahamas and Bermuda	959	837	168	456	213	97	72	2	23	25
Netherlands Antilles and Surinam	101	23	19	2	2	79	55	14	10	-
Other Latin America	46	10	7	-	3	35	35	-	*	*
Total Latin America	4,960	2,756	1,736	534	485	2,152	2,024	23	106	53
Asia:										
China Mainland	35	29	29	-	-	6	6	-	*	-
Hong Kong	305	178	159	-	19	126	120	*	6	1
India	255	234	43	164	27	14	14	-	*	7
Indonesia	71	63	61	1	1	8	8	-	*	*
Israel	132	116	89	1	27	16	15	-	1	-
Japan	8,665	8,603	1,829	4,743	2,031	55	53	*	2	7
Korea	204	200	172	-	27	4	4	-	*	-
Philippines	330	227	182	-	45	103	91	*	13	*
Taiwan	291	269	191	40	38	21	21	-	1	*
Thailand	281	273	195	71	7	9	9	*	*	*
Other Asia	558	468	279	36	153	87	86	*	2	3
Total Asia	11,127	10,659	3,227	5,056	2,375	450	425	1	24	18
Africa:										
Congo (Kinshasa)	16	13	9	4	*	3	3	-	-	-
Morocco	9	7	6	-	1	2	2	-	*	*
South Africa	61	54	37	12	4	6	6	-	*	1
United Arab Republic (Egypt)	15	13	13	-	1	1	1	-	-	-
Other Africa	285	239	90	141	7	46	43	*	2	1
Total Africa	385	326	156	158	12	58	55	*	3	2
Other countries:										
Australia	757	745	236	369	140	10	10	-	*	3
All other	46	36	30	-	6	9	9	-	*	1
Total other countries	803	780	266	369	146	19	19	-	*	4
Total foreign countries	45,114	40,497	11,961	22,109	6,428	3,956	3,586	86	285	660
International and regional:										
International	1,214	1,214	174	538	502	*	*	-	-	-
European regional	10	10	10	-	*	*	*	-	-	-
Latin American regional	195	195	13	24	158	*	*	-	-	-
Asian regional	123	122	77	2	43	*	*	-	-	-
African regional	8	8	8	-	-	*	*	-	-	-
Total international and regional	1,550	1,549	282	564	703	*	*	-	-	-
Grand total	46,664	42,046	12,242	22,672	7,132	3,956	3,586	86	285	660

1/ Deposits exclude negotiable time certificates of deposit, which are included in "Other" short-term liabilities.

* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-5. - Short-Term Liabilities, Countries and Areas Not Regularly Reported Separately

(Position at end of period in millions of dollars)

Country	Calendar year				April 1970	December 1970	April 1971
	1966	1967	1968	1969			
"Other Western Europe"							
Cyprus	2	2	8	11	15	10	7
Iceland	7	4	6	9	10	10	10
Ireland, Republic of	9	9	24	38	32	41	29
Luxembourg	25	31	1/	1/	1/	1/	1/
Malta	1	1	6	5	5	3	3
Monaco	3	4	4	4	3	6	6
"Other Eastern Europe"							
Bulgaria	5	2	5	7	2	8	1
Czechoslovakia	4	5	4	9	4	5	5
Estonia	2	2	2	2	2	2	n.a.
Hungary	2	3	2	3	2	3	4
Poland	13	19	19	16	18	23	21
Rumania	7	8	7	8	5	10	7
Soviet Zone of Germany	6	4	8	4	3	2	n.a.
"Other Latin American Republics"							
Bolivia	67	60	66	68	76	69	59
Costa Rica	35	43	51	52	43	41	43
Dominican Republic	53	55	69	78	96	99	90
Ecuador	36	86	66	76	72	79	72
El Salvador	69	73	82	69	79	75	80
Guatemala	64	73	86	84	110	100	97
Guyana (British Guiana)	1	2	5	3	3	2	2
Haiti	16	16	17	17	19	16	19
Honduras	27	30	33	29	29	34	44
Jamaica	12	22	42	17	17	19	19
Nicaragua	73	46	67	63	76	59	47
Paraguay	15	13	16	13	17	16	15
Trinidad and Tobago	5	6	10	8	11	10	14
"Other Latin America"							
British Honduras	1	2	2	2	6	3	2
British West Indies	15	14	25	30	38	33	38
French West Indies and French Guiana	1	2	2	2	1	2	n.a.
"Other Asia"							
Afghanistan	9	5	6	16	15	26	15
Bahrain	6	13	17	22	28	32	n.a.
Burma	34	11	5	2	5	4	3
Cambodia	1	2	2	1	1	2	2
Ceylon	3	5	4	3	4	4	4
Iran	37	50	41	35	41	32	50
Iraq	18	35	86	26	6	11	n.a.
Jordan	40	40	3	17	30	14	3
Kuwait	49	37	67	46	66	54	36
Laos	5	4	3	3	4	5	2
Lebanon	100	113	78	83	82	54	60
Malaysia	32	64	52	39	48	22	29
Muscat and Oman	*	1	6	6	17	1	n.a.
Nepal	14	15	13	17	4	19	18
Pakistan	49	55	60	35	34	38	27
Qatar	2	1	5	4	7	6	1
Ryuku Islands (including Okinawa)	16	14	17	25	26	18	n.a.
Saudi Arabia	176	61	29	106	166	106	41
Singapore	35	160	67	17	25	57	43
Syria	2	6	2	4	6	7	3
Trucial States	2	4	5	4	7	5	6
Viet Nam	132	148	51	94	91	179	161
Yemen (Aden)	5	8	1	2	2	3	4
"Other Africa"							
Algeria	11	7	8	14	13	17	13
Ethiopia (including Eritrea)	53	24	13	20	33	19	12
F.T.A.I. (French Somaliland)	1	2	1	1	1	*	1
Ghana	7	4	3	10	7	8	6
Ivory Coast	1	2	3	4	3	3	4
Kenya	1	16	29	43	47	38	13
Liberia	21	25	25	23	41	22	21
Libya	37	18	69	288	430	195	91
Mozambique	5	4	3	6	5	7	7
Nigeria	26	38	20	11	11	17	n.a.
"Portuguese West Africa"	5	10	6	9	10	8	9
Southern Rhodesia	3	2	1	2	2	1	2
Sudan	3	2	5	3	1	1	1
Tanzania	7	20	21	10	18	9	10
Tunisia	1	10	7	6	7	7	6
Uganda	1	1	6	5	7	8	5
Zambia	35	25	25	20	38	10	n.a.
"Other Countries"							
New Zealand	14	17	17	16	18	25	22

Note: Data represent a partial breakdown of the amounts shown for the corresponding dates for the "Other" categories in the regular monthly series in the "Treasury Bulletin."

1/ Included with Belgium (see Section I, Table CM-I-3).
n.a. Not available.
* Less than $500,000.

CAPITAL MOVEMENTS

Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-6. - Long-Term Liabilities by Type

(In millions of dollars)

End of calendar year or month	Total long-term liabilities	Payable in dollars					Payable in foreign currencies
		Foreign countries				International and regional	
		Total 1/	Official institutions	Banks	Other foreigners		
1957	10	10	n.a.	n.a.	n.a.	-	n.a.
1958	2	2	n.a.	n.a.	n.a.	-	n.a.
1959	1	1	n.a.	n.a.	n.a.	-	n.a.
1960	7	7	n.a.	n.a.	n.a.	-	n.a.
1961	2	2	n.a.	n.a.	n.a.	-	n.a.
1962	7	7	n.a.	n.a.	n.a.	-	n.a.
1963	69	28	n.a.	n.a.	n.a.	42	n.a.
1964	310	204	n.a.	n.a.	n.a.	106	n.a.
1965	513	203	n.a.	n.a.	n.a.	311	n.a.
1966	1,494	988	913	25	50	506	-
1967 2/	2,546	1,858	1,807	15	35	689	-
	2,560	1,863	1,807	15	40	698	-
1968	3,166	2,389	2,341	8	40	777	-
1969	2,490	1,601	1,505	55	40	889	1
1970	1,696	909	695	160	53	787	1
1970-June	2,127	1,280	1,116	116	48	847	-
July	2,033	1,208	1,036	118	54	826	-
Aug	1,936	1,097	928	118	51	838	-
Sept	1,916	1,054	883	119	52	862	1
Oct	1,835	991	820	119	51	844	1
Nov	1,733	919	749	118	51	814	1
Dec	1,696	909	695	160	53	787	1
1971-Jan	1,569	852	635	157	59	717	1
Feb	1,462	771	568	153	50	691	1
Mar	1,342	710	489	161	59	632	1
Apr	1,190	605	406	142	57	585	*
May p	1,146	587	391	139	57	559	*
June p	1,140	563	331	184	48	577	*

1/ Dollar-foreign currency breakdown not available prior to 1966; amounts reported for earlier dates assumed to have been payable in dollars.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

* Less than $500,000. n.a. Not available.

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Section I - Liabilities to Foreigners Reported by Banks in the United States

Table CM-I-7. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	-	1	-	-	*	*	*	*	*	*
Belgium-Luxembourg	-	*	*	14	14	14	9	9	9	8
Denmark	*	*	-	-	-	-	-	-	-	-
Finland	-	-	-	*	*	*	*	*	*	*
France	*	*	*	1	1	1	1	1	1	1
Germany	1	2	*	110	110	110	110	110	110	164
Greece	6	11	*	1	1	1	1	1	*	*
Italy	4	*	*	1	1	1	1	*	*	*
Netherlands	*	*	*	2	2	2	*	*	*	*
Norway	*	*	*	*	*	*	*	*	*	*
Portugal	5	*	*	1	1	1	1	*	*	*
Spain	-	1	1	1	1	1	1	1	1	1
Sweden	1	-	*	-	-	-	*	*	*	*
Switzerland	3	2	5	4	4	4	4	3	3	2
Turkey	-	*	*	*	*	*	*	*	*	*
United Kingdom	16	*	46	37	35	31	46	28	23	14
Yugoslavia	-	*	*	*	*	*	*	*	*	*
Other Western Europe	*	*	*	*	*	*	10	10	10	11
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	*	-	-	-	*	-	*
Total Europe	36	18	54	173	170	166	183	163	157	201
Canada	*	1	*	3	3	3	3	4	4	4
Latin America:										
Argentina	251	284	64	13	13	13	13	13	13	13
Brazil	25	25	25	25	25	26	26	26	26	26
Chile	1	1	*	*	*	*	*	2	2	*
Colombia	1	1	1	1	1	*	*	*	*	1
Cuba	-	-	-	*	*	*	*	-	-	*
Mexico	172	168	74	44	50	33	15	14	13	10
Panama	1	1	2	3	3	2	2	2	1	1
Peru	*	1	*	1	1	1	1	*	*	*
Uruguay	-	*	*	*	*	*	*	*	*	*
Venezuela	18	44	49	53	53	34	33	39	39	37
Other Latin American Republics	2	2	4	3	3	3	3	3	3	3
Bahamas and Bermuda	7	6	5	7	7	7	8	7	10	9
Netherlands Antilles and Surinam	8	8	14	*	*	*	*	*	*	*
Other Latin America	-	-	-	*	*	*	*	*	*	*
Total Latin America	484	541	239	152	157	120	101	106	107	100
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-	1	2	*	*	*	*	*	*	*
India	1	*	*	*	*	*	*	*	*	*
Indonesia	-	-	*	-	-	-	-	-	-	-
Israel	126	241	41	6	6	6	6	7	8	8
Japan	443	658	655	385	340	316	261	186	182	129
Korea	39	88	72	47	33	25	17	11	10	9
Philippines	46	67	70	12	11	10	10	7	7	7
Taiwan	12	43	48	42	41	41	42	43	39	38
Thailand	218	201	70	8	8	1	1	1	1	1
Other Asia	403	451	278	21	22	24	25	24	25	25
Total Asia	1,289	1,751	1,237	522	461	423	362	279	272	216
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	*	*	-	-	-	-	-	-
South Africa	-	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	1	1	*	*	*	*	*	*	*	*
Other Africa	1	*	*	*	1	*	1	1	1	1
Total Africa	1	1	1	1	1	1	1	1	1	1
Other countries:										
Australia	51	68	67	59	59	59	59	53	46	41
All other	*	10	2	*	*	*	*	*	*	*
Total other countries	51	78	69	59	59	59	59	53	46	41
Total foreign countries	1,863	2,389	1,601	909	852	771	710	605	587	564
International and regional:										
International	404	432	557	490	448	420	381	326	319	341
European regional	-	-	-	-	-	-	-	-	-	-
Latin American regional	276	314	287	262	235	237	222	205	191	187
Asian regional	18	31	45	35	35	34	29	54	49	49
Total international and regional	698	777	889	787	717	691	632	585	559	577
Grand total	2,560	3,166	2,490	1,696	1,569	1,462	1,342	1,190	1,146	1,140

* Less than $500,000.
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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-1. - Short-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total short-term claims	Payable in dollars							Payable in foreign currencies			
		Total	Loans				Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other short-term claims	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other short-term claims
			Total	Official institutions	Banks	Other foreigners							
1957.....	2,199	2,052	930	242	386	303	423	699		147	132	15	
1958.....	2,542	2,344	1,268	401	439	428	421	656		198	181	16	
1959.....	2,599	2,407	1,309	351	498	460	516	582		192	178	15	
1960.....	3,594	3,135	1,297	290	524	482	605	1,233		460	222	238	
1961 1/.....	4,719	4,177	1,646	329	699	618	694	1,837		543	342	200	
	4,777	4,234	1,660	329	709	622	700	1,874		543	343	200	
1962.....	5,101	4,606	1,953	359	953	642	686	1,967		495	309	186	
1963.....	5,887	5,344	1,915	186	955	774	832	2,214	384	543	343	157	42
1964 1/.....	7,411	6,810	2,652	223	1,374	1,055	1,007	2,600	552	601	342	182	77
	7,957	7,333	2,773	221	1,403	1,150	1,135	2,621	803	624	336	187	102
1965 1/.....	7,632	7,158	2,968	271	1,566	1,130	1,268	2,501	422	474	325	54	95
	7,735	7,243	2,970	271	1,567	1,132	1,272	2,508	492	492	329	68	96
1966 1/.....	7,819	7,399	3,139	256	1,739	1,143	1,367	2,450	443	420	240	70	110
	7,853	7,433	3,141	256	1,739	1,145	1,288	2,540	464	420	241	70	110
1967 1/.....	8,583	8,158	3,137	306	1,603	1,228	1,511	3,013	498	425	287	74	63
	8,606	8,182	3,150	306	1,616	1,228	1,552	3,013	467	425	287	70	67
1968.....	8,711	8,261	3,165	247	1,697	1,221	1,733	2,854	509	450	336	40	73
1969 1/.....	9,578	9,063	3,281	262	1,946	1,073	1,954	3,169	658	516	352	84	79
	9,667	9,151	3,278	262	1,943	1,073	2,015	3,202	656	516	352	89	74
1970.....	10,801	10,150	3,038	119	1,709	1,210	2,414	3,966	732	651	393	92	166
1970-June.....	10,010	9,543	3,316	305	1,932	1,079	2,344	3,287	595	467	314	83	69
July.....	9,727	9,306	3,191	256	1,873	1,063	2,350	3,234	531	421	296	66	59
Aug.....	9,521	9,058	2,975	178	1,711	1,087	2,354	3,171	557	463	354	50	59
Sept.....	9,741	9,261	3,231	186	1,936	1,109	2,381	3,056	593	479	366	40	74
Oct.....	9,873	9,358	3,129	109	1,897	1,123	2,438	3,158	634	515	366	67	83
Nov.....	10,129	9,574	3,132	95	1,894	1,143	2,429	3,330	683	555	354	112	89
Dec.....	10,801	10,150	3,038	119	1,709	1,210	2,414	3,966	732	651	393	92	166
1971-Jan.....	10,410	9,903	2,850	110	1,561	1,178	2,396	3,950	708	506	308	79	120
Feb.....	10,559	10,024	2,937	88	1,578	1,270	2,389	3,972	726	535	334	111	90
Mar.....	10,683	10,119	2,996	100	1,589	1,307	2,376	4,026	721	564	365	102	96
Apr.....	10,714	10,181	3,091	107	1,731	1,253	2,320	4,086	684	534	339	92	103
May p....	11,552	10,917	3,367	150	1,916	1,300	2,391	4,117	1,042	635	448	78	109
June p...	10,989	10,428	3,388	145	1,956	1,287	2,418	3,935	686	562	371	102	89

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

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CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968	1969 1/		1970	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:											
Austria	16	6	7	7	6	4	4	5	17	6	5
Belgium-Luxembourg	83	40	56	56	50	69	68	68	57	73	58
Denmark	37	36	40	40	40	46	53	58	54	54	51
Finland	78	63	68	68	66	103	110	123	128	137	132
France	88	66	107	107	113	95	111	98	102	123	108
Germany	179	171	205	205	184	142	171	190	211	356	250
Greece	19	12	22	22	26	21	22	21	22	24	22
Italy	58	105	120	120	101	92	98	102	108	131	120
Netherlands	35	40	51	51	61	74	68	70	76	85	87
Norway	61	43	34	34	54	61	65	62	54	64	67
Portugal	26	10	8	8	11	12	14	15	15	20	18
Spain	54	46	70	70	52	49	56	59	65	70	61
Sweden	75	58	67	67	97	102	100	104	124	129	135
Switzerland	98	93	99	99	100	121	114	174	130	163	148
Turkey	38	38	19	19	9	3	4	5	8	30	14
United Kingdom	244	318	418	408	379	410	513	456	580	808	332
Yugoslavia	13	22	28	28	35	35	31	33	33	36	37
Other Western Europe	13	15	9	9	13	10	11	9	12	15	17
U.S.S.R.	3	3	2	2	3	2	2	3	3	2	2
Other Eastern Europe	18	21	34	34	45	36	41	47	51	50	44
Total Europe	1,238	1,205	1,463	1,454	1,448	1,487	1,657	1,701	1,849	2,377	1,909
Canada	597	533	818	826	1,084	914	941	1,018	972	1,021	1,003
Latin America:											
Argentina	221	249	311	309	324	326	337	346	317	318	312
Brazil	173	338	317	317	322	309	320	360	387	381	396
Chile	177	193	188	188	199	186	184	179	165	158	155
Colombia	217	206	225	225	284	288	296	300	303	294	299
Cuba	16	14	14	14	13	13	13	13	13	13	13
Mexico	960	948	801	803	904	912	951	908	893	883	876
Panama	47	56	68	68	95	82	105	100	105	104	109
Peru	249	207	161	161	147	143	135	131	150	153	156
Uruguay	42	44	48	48	63	56	51	49	53	51	44
Venezuela	226	232	240	240	281	276	275	243	242	230	227
Other Latin American Republics	289	280	295	295	340	334	336	326	329	311	312
Bahamas and Bermuda	63	80	92	93	179	178	157	200	190	239	211
Netherlands Antilles and Surinam	10	19	14	14	19	19	14	15	21	20	19
Other Latin America	18	22	27	27	22	22	21	22	22	22	27
Total Latin America	2,707	2,889	2,803	2,802	3,191	3,145	3,193	3,193	3,189	3,177	3,155
Asia:											
China Mainland	1	1	1	1	2	1	1	2	1	1	1
Hong Kong	30	32	36	36	39	40	41	49	60	56	60
India	10	19	10	10	13	16	13	15	21	20	19
Indonesia	5	23	30	30	56	49	49	66	48	34	30
Israel	57	84	108	108	120	99	130	97	110	112	117
Japan	3,154	3,114	3,342	3,432	3,890	3,675	3,480	3,482	3,356	3,606	3,501
Korea	59	77	158	158	196	196	194	221	243	246	274
Philippines	303	239	215	215	137	135	137	124	128	115	125
Taiwan	37	38	49	49	95	101	113	119	117	127	130
Thailand	100	99	101	101	109	106	109	109	118	114	116
Other Asia	138	145	212	212	157	167	182	183	187	211	200
Total Asia	3,894	3,872	4,261	4,352	4,815	4,585	4,448	4,466	4,389	4,642	4,572
Africa:											
Congo (Kinshasa)	1	3	6	6	4	7	4	6	5	6	7
Morocco	2	2	3	3	6	6	6	6	5	6	5
South Africa	37	46	55	55	77	83	84	86	93	103	96
United Arab Republic (Egypt)	11	8	11	11	13	16	14	14	17	16	14
Other Africa	52	73	86	86	79	78	85	101	103	104	110
Total Africa	102	133	162	162	180	190	194	213	223	235	232
Other countries:											
Australia	54	66	53	53	64	70	105	73	73	81	97
All other	13	13	16	16	16	17	19	18	18	17	17
Total other countries	67	79	69	69	80	87	124	91	91	98	114
Total foreign countries	8,606	8,710	9,576	9,664	10,798	10,408	10,557	10,681	10,713	11,550	10,986
International and regional	*	*	2	2	3	2	2	2	2	2	4
Grand total	8,606	8,711	9,578	9,667	10,801	10,410	10,559	10,683	10,714	11,552	10,989

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-3. - Short-Term Claims, by Type and Country, as of June 30, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Short-term claims payable in dollars							Short-term claims payable in foreign currencies			
		Total	Loans			Collections outstanding for account of reporting banks and domestic customers	Acceptances made for account of foreigners	Other	Total	Deposits of reporting banks and domestic customers with foreigners	Foreign government obligations and commercial and finance paper	Other
			Total	Foreign banks and official institutions	Other							
Europe:												
Austria	5	4	1	1	*	2	1	*	1	1	-	*
Belgium-Luxembourg	58	51	32	25	7	15	3	2	7	6	-	1
Denmark	51	49	11	6	5	6	32	*	2	1	-	*
Finland	132	132	2	2	1	3	124	3	*	*	-	-
France	108	101	31	24	8	36	25	8	6	6	*	1
Germany	250	190	91	63	28	27	62	10	59	57	-	3
Greece	22	21	2	*	1	19	*	*	*	*	-	*
Italy	120	111	70	51	19	33	2	5	9	8	-	1
Netherlands	87	71	24	15	9	22	20	5	16	11	-	5
Norway	67	66	22	16	6	6	39	*	1	1	-	*
Portugal	18	18	8	6	2	7	3	-	*	*	-	*
Spain	61	59	11	7	4	22	26	*	2	2	-	*
Sweden	135	131	59	44	15	10	61	2	3	3	-	*
Switzerland	148	130	93	53	40	11	20	6	18	18	-	*
Turkey	14	14	12	12	*	3	-	-	*	*	-	*
United Kingdom	532	468	154	123	31	46	176	92	65	59	*	5
Yugoslavia	37	35	23	21	1	2	10	*	2	*	-	2
Other Western Europe	17	16	8	3	5	7	*	*	1	1	-	*
U.S.S.R.	2	2	*	*	-	2	-	-	*	*	-	-
Other Eastern Europe	44	44	10	10	*	2	31	2	*	*	-	-
Total Europe	1,909	1,715	665	481	184	282	634	135	194	176	*	18
Canada	1,003	783	326	136	190	25	126	307	219	110	93	16
Latin America:												
Argentina	312	311	142	46	97	73	86	9	2	*	-	2
Brazil	396	391	243	148	95	102	44	2	5	*	*	5
Chile	155	155	58	15	43	32	65	*	*	*	-	*
Colombia	299	298	100	53	46	26	169	5	1	*	-	1
Cuba	13	13	-	-	-	13	-	-	-	-	-	-
Mexico	876	845	534	283	251	59	230	22	31	8	5	17
Panama	109	108	53	29	24	11	30	14	*	*	-	*
Peru	156	156	89	53	36	32	34	*	*	*	-	*
Uruguay	44	44	22	18	4	8	14	*	*	*	-	*
Venezuela	227	216	111	17	94	64	37	3	11	*	-	11
Other Latin American Republics	312	312	96	56	40	100	111	5	1	*	-	*
Bahamas and Bermuda	211	203	96	52	44	9	14	85	8	8	-	*
Netherlands Antilles and Surinam	19	19	7	4	3	6	1	5	*	-	-	*
Other Latin America	27	27	7	4	3	16	5	1	*	*	-	*
Total Latin America	3,155	3,097	1,557	778	779	551	838	151	58	17	5	36
Asia:												
China Mainland	1	1	1	1	-	-	-	-	*	*	-	-
Hong Kong	60	60	21	13	8	11	26	2	*	*	-	*
India	19	18	4	4	*	12	1	2	*	*	-	*
Indonesia	30	30	5	2	3	3	22	*	-	-	-	-
Israel	117	117	24	22	2	9	75	10	*	*	-	*
Japan	3,501	3,432	511	489	22	1,208	1,691	21	69	52	3	13
Korea	274	274	28	20	8	77	153	16	*	*	-	*
Philippines	125	122	38	25	13	31	37	16	3	2	-	1
Taiwan	130	130	21	17	4	12	94	3	*	-	*	*
Thailand	116	115	15	9	6	12	85	2	1	1	-	*
Other Asia	200	197	65	41	24	79	45	8	3	3	-	*
Total Asia	4,572	4,495	733	642	91	1,453	2,229	80	77	59	3	14
Africa:												
Congo (Kinshasa)	7	6	2	2	*	1	2	1	*	*	-	-
Morocco	5	5	1	1	*	3	*	1	*	-	-	*
South Africa	96	92	20	14	5	24	45	3	5	3	-	2
United Arab Republic (Egypt)	14	14	1	1	*	2	10	2	*	*	-	-
Other Africa	110	109	46	19	27	41	20	2	1	1	-	*
Total Africa	232	227	69	37	32	72	77	9	6	3	-	2
Other countries:												
Australia	97	91	33	24	9	24	30	4	6	4	-	2
All other	17	17	3	*	3	12	2	*	*	*	-	*
Total other countries	114	108	36	25	11	36	32	4	6	5	-	2
Total foreign countries	10,986	10,425	3,385	2,099	1,287	2,418	3,935	686	561	371	102	88
International and regional	4	3	3	2	1	*	-	-	1	-	-	1
Grand total	10,989	10,428	3,388	2,101	1,287	2,418	3,935	686	562	371	102	89

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-4. - Long-Term Claims by Type

(In millions of dollars)

End of calendar year or month	Total long-term claims	Payable in dollars						Payable in foreign currencies
		Total	Loans				Other long-term claims	
			Total	Official institutions	Banks	Other foreigners		
1957	1,174	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1958	1,362	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1959	1,545	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1960	1,698	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1961	2,034	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1962	2,160	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
1963-May 1/	2,293	2,293	2,260	660	273	1,328	33	*
	2,379	2,379	2,346	730	273	1,342	33	*
1963 1/	2,837	2,834	2,781	725	397	1,659	54	2
	3,030	3,028	2,811	728	397	1,685	217	2
1964 1/	3,971	3,971	3,777	703	701	2,372	195	*
	4,285	4,283	3,995	716	729	2,550	288	1
1965	4,517	4,508	4,211	793	628	2,790	297	9
1966	4,180	4,162	3,915	702	512	2,702	247	18
1967	3,925	3,909	3,635	669	323	2,642	274	15
1968	3,567	3,552	3,158	528	237	2,393	394	16
1969	3,250	3,232	2,806	502	209	2,096	426	18
1970	3,067	3,042	2,691	504	230	1,957	352	25
1970-June	3,177	3,151	2,788	499	209	2,080	362	27
July	3,127	3,099	2,745	486	215	2,044	354	29
Aug	3,131	3,102	2,719	470	225	2,023	383	29
Sept	3,155	3,127	2,750	460	244	2,046	377	28
Oct	3,229	3,198	2,839	531	256	2,053	359	30
Nov	3,216	3,189	2,825	515	247	2,064	364	26
Dec	3,067	3,042	2,691	504	230	1,957	352	25
1971-Jan	2,953	2,928	2,601	485	208	1,909	327	24
Feb	2,948	2,922	2,634	484	208	1,942	289	26
Mar	3,035	3,006	2,729	501	221	2,008	277	30
Apr	3,072	3,039	2,768	504	218	2,046	271	33
May p	3,237	3,206	2,926	523	244	2,160	279	32
June p	3,209	3,183	2,906	475	235	2,196	277	26

1/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

n.a. Not available.

p Preliminary.

* Less than $500,000.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States

Table CM-II-5. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1971					
	1967	1968	1969	1970	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	12	2	1	1	1	1	1	1	1	1
Belgium-Luxembourg	73	35	18	13	12	12	12	13	13	14
Denmark	11	1	2	2	2	2	2	2	2	2
Finland	68	47	27	19	18	18	17	15	15	12
France	46	37	37	88	95	95	95	94	93	97
Germany	61	32	36	35	40	40	40	43	76	77
Greece	80	73	56	39	38	36	38	39	39	43
Italy	58	14	3	4	14	15	17	17	17	17
Netherlands	1	1	2	8	8	8	8	7	7	8
Norway	126	72	49	24	20	18	19	17	17	16
Portugal	47	31	27	14	12	13	14	14	11	17
Spain	42	64	91	83	72	77	78	95	104	107
Sweden	32	18	23	35	33	37	38	34	43	43
Switzerland	11	5	2	3	3	3	4	5	6	9
Turkey	2	1	1	*	*	*	*	*	*	5
United Kingdom	56	68	67	71	70	79	111	117	107	112
Yugoslavia	12	12	13	25	24	26	25	27	34	34
Other Western Europe	19	12	11	6	6	6	6	6	6	6
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	19	19	13	12	13	13	10	11	12	11
Total Europe	776	547	479	482	482	497	535	557	605	631
Canada	429	428	408	312	278	266	268	275	277	266
Latin America:										
Argentina	151	133	141	135	133	132	129	121	119	120
Brazil	103	113	187	244	242	241	251	240	239	239
Chile	60	48	73	82	81	81	77	79	78	79
Colombia	66	61	53	59	52	51	58	59	60	66
Cuba	1	-	-	-	-	-	-	1	2	-
Mexico	602	534	419	467	351	357	353	362	344	328
Panama	70	70	44	44	44	42	42	39	39	39
Peru	183	127	97	68	63	52	51	50	51	40
Uruguay	65	30	37	19	17	15	14	14	15	14
Venezuela	90	71	108	155	147	134	146	159	160	162
Other Latin American Republics	128	157	139	122	120	120	121	116	118	115
Bahamas and Bermuda	21	15	15	7	8	6	7	8	13	5
Netherlands Antilles and Surinam	14	14	12	8	8	8	4	4	4	4
Other Latin America	3	2	3	8	7	8	9	9	8	8
Total Latin America	1,556	1,375	1,329	1,318	1,272	1,248	1,261	1,262	1,254	1,219
Asia:										
China Mainland	-	-	-	*	-	*	*	*	-	-
Hong Kong	3	1	1	2	2	2	9	8	7	7
India	36	53	43	44	43	43	61	67	72	76
Indonesia	*	2	2	6	6	6	10	7	7	7
Israel	23	21	14	15	13	12	13	21	17	17
Japan	180	122	88	115	117	121	125	120	208	225
Korea	53	148	151	98	78	63	54	44	41	43
Philippines	203	249	202	234	237	241	239	234	228	184
Taiwan	6	8	16	19	18	17	21	21	22	23
Thailand	18	21	27	32	34	27	26	26	22	22
Other Asia	107	113	112	99	94	109	116	127	132	134
Total Asia	629	738	656	663	641	641	673	674	757	738
Africa:										
Congo (Kinshasa)	1	-	6	6	5	5	3	5	5	5
Morocco	1	1	1	3	3	5	6	6	6	5
South Africa	35	33	30	20	20	20	20	19	29	25
United Arab Republic (Egypt)	8	4	1	*	*	*	*	*	*	*
Other Africa	188	166	123	98	94	101	100	111	119	131
Total Africa	233	204	162	127	123	131	129	141	159	166
Other countries:										
Australia	269	236	186	142	135	141	147	142	164	170
All other	33	37	29	22	21	22	21	20	21	19
Total other countries	301	273	215	164	155	163	168	163	184	188
Total foreign countries	3,922	3,565	3,248	3,066	2,951	2,947	3,034	3,071	3,236	3,209
International and regional	3	2	2	1	1	1	1	1	2	1
Grand total	3,925	3,567	3,250	3,067	2,953	2,948	3,035	3,072	3,237	3,209

* Less than $500,000.
p Preliminary.

CAPITAL MOVEMENTS

Section II - Claims on Foreigners Reported by Banks in the United States
Table CM-II-6. - Long-Term Claims, by Type and Country, as of June 30, 1971
Preliminary

(Position in million of dollars)

Country	Total long-term claims	Long-term claims payable in dollars			Long-term claims payable in foreign currencies
		Total	Loans	Other	
Europe:					
Austria	1	1	1	*	-
Belgium-Luxembourg	14	14	13	2	-
Denmark	2	2	2	*	-
Finland	12	12	12	*	-
France	97	97	96	1	-
Germany	77	77	74	3	-
Greece	43	43	43	1	-
Italy	17	17	16	1	-
Netherlands	8	8	5	3	-
Norway	16	16	16	*	-
Portugal	17	17	17	*	-
Spain	107	107	103	4	-
Sweden	43	43	43	-	-
Switzerland	9	8	8	*	1
Turkey	5	5	5	*	-
United Kingdom	112	112	109	4	-
Yugoslavia	34	34	34	*	-
Other Western Europe	6	6	6	*	-
U.S.S.R.	-	-	-	-	-
Other Eastern Europe	11	11	11	*	-
Total Europe	631	630	612	18	1
Canada	266	260	227	33	5
Latin America:					
Argentina	120	120	91	29	-
Brazil	239	234	218	16	5
Chile	79	79	74	6	-
Colombia	66	66	58	8	-
Cuba	-	-	-	-	-
Mexico	328	320	276	44	7
Panama	39	39	34	5	-
Peru	40	40	37	3	-
Uruguay	14	14	13	1	-
Venezuela	162	162	149	13	-
Other Latin American Republics	115	115	100	14	-
Bahamas and Bermuda	5	5	5	1	-
Netherlands Antilles and Surinam	4	4	*	4	-
Other Latin America	8	8	8	*	-
Total Latin America	1,219	1,206	1,063	143	13
Asia:					
China Mainland	-	-	-	-	-
Hong Kong	7	7	3	5	-
India	76	76	76	1	-
Indonesia	7	7	6	1	-
Israel	17	17	14	3	-
Japan	225	225	206	19	*
Korea	43	43	31	11	-
Philippines	184	184	174	10	-
Taiwan	23	23	21	2	-
Thailand	22	22	19	3	-
Other Asia	134	134	128	6	-
Total Asia	738	738	677	61	*
Africa:					
Congo (Kinshasa)	5	5	-	5	-
Morocco	5	5	5	-	-
South Africa	25	23	17	5	2
United Arab Republic (Egypt)	*	*	*	-	-
Other Africa	131	127	123	4	4
Total Africa	166	160	145	15	6
Other countries:					
Australia	170	169	163	6	1
All other	19	19	18	*	-
Total other countries	188	188	181	6	1
Total foreign countries	3,209	3,182	2,906	277	26
International and regional	1	1	1	-	-
Grand total	3,209	3,183	2,907	277	26

* Less than $500,000.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-1. - Liabilities by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total liabilities	Short-term liabilities			Long-term liabilities
		Total	Payable in dollars	Payable in foreign currencies	
1957	566	491	428	62	75
1958	499	440	368	71	60
1959	664	581	512	69	83
1960 2/	574 596	485 507	424 437	61 70	89
1961-Mar. 2/	674 691	583 600	510 524	73 76	91
June 2/	756 778	673 684	563 572	111 113	83 94
Dec.	833	678	569	109	155
1962-June 2/	778 817	626 665	527 551	99 114	151
Dec. 2/	798 805	637 644	508 513	129 130	161
1963	775	626	479	148	148
1964-June 2/	763 725	622 585	471 441	151 144	140
Dec.	807	700	556	144	107
1965 2/	943 958	810	600	210	136 147
1966	1,419	1,089	827	262	329
1967 2/	1,784 1,815	1,371 1,386	1,027 1,039	343 347	414 428
1968	2,737	1,608	1,225	382	1,129
1969 2/	3,511 4,309	1,786 2,063	1,399 1,628	387 435	1,725 2,246
1970-Mar.	4,474	2,166	1,687	479	2,307
June	4,878	2,317	1,801	516	2,561
Sept.	5,199	2,453	1,928	525	2,746
Dec.	5,640	2,555	2,123	433	3,085
1971-Mar. p	5,455	2,325	1,908	417	3,130

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States

Table CM-III-2. - Short-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	2			4	3	4	6	8	11
Belgium-Luxembourg	27	78	45	65	72	71	66	46	47
Denmark	7	4	2	3	3	3	3	2	9
Finland	3	4	-	2	1	1	1	2	2
France	64	114	124	137	127	156	141	127	112
Germany	92	120	178	218	193	164	166	139	122
Greece	11	11	3	4	3	3	3	4	4
Italy	61	63	77	85	83	85	70	77	71
Netherlands	79	42	66	90	110	116	121	128	115
Norway	4	4	3	4	5	5	6	5	4
Portugal	6	4	9	10	6	5	10	13	14
Spain	31	37	56	59	55	47	48	24	27
Sweden	24	25	35	38	29	31	35	34	28
Switzerland	86	116	114	129	157	157	183	159	122
Turkey	3	5	3	3	2	2	3	4	3
United Kingdom	310	393	363	431	556	635	641	787	694
Yugoslavia	*	1	1	1	2	1	1	2	1
Other Western Europe	4	9	20	21	19	21	21	11	1
U.S.S.R.	*	1	1	1	1	2	2	2	2
Other Eastern Europe	1	1	1	1	1	1	3	1	1
Total Europe	814	1,034	1,104	1,304	1,428	1,509	1,532	1,573	1,392
Canada	205	194	198	220	204	204	213	215	199
Latin America:									
Argentina	4	6	7	9	11	15	16	11	14
Brazil	9	16	16	18	13	14	17	19	15
Chile	8	5	9	10	8	9	11	11	13
Colombia	9	7	6	7	6	5	6	6	6
Cuba	*	*	*	*	*	*	*	*	*
Mexico	10	6	13	17	24	21	28	22	20
Panama	4	3	3	4	8	5	5	5	6
Peru	6	7	9	12	10	6	6	4	4
Uruguay	1	1	1	5	5	5	5	4	4
Venezuela	33	33	25	16	13	19	14	18	17
Other Latin American Republics	24	30	37	43	27	28	35	37	29
Bahamas and Bermuda	11	18	22	31	46	57	89	144	130
Netherlands Antilles and Surinam	5	-	2	2	4	38	24	23	5
Other Latin America	1	2	2	4	5	6	5	6	5
Total Latin America	124	136	150	179	178	224	255	310	268
Asia:									
China Mainland	1	1	1	1	1	1	1	1	1
Hong Kong	5	5	5	7	7	7	8	9	8
India	12	12	13	20	37	37	41	38	25
Indonesia	*	4	4	5	*	7	7	9	5
Israel	7	17	12	14	15	17	21	24	28
Japan	65	84	126	143	122	114	135	144	165
Korea	2	1	2	*	1	2	1	1	11
Philippines	8	4	5	4	6	7	7	7	7
Taiwan	5	5	5	5	4	4	8	9	10
Thailand	*	2	3	3	3	3	4	4	4
Other Asia	25	30	34	26	35	37	46	49	58
Total Asia	151	176	224	333	227	227	282	296	323
Africa:									
Congo (Kinshasa)	*	1	2	*	9	14	15	2	2
Morocco	*	*	*	1	2	2	3	3	1
South Africa	12	11	13	14	19	19	24	34	31
United Arab Republic (Egypt)	3	2	2	2	1	2	2	1	2
Other Africa	11	10	20	23	29	35	48	38	18
Total Africa	23	24	40	52	56	72	92	78	54
Other countries:									
Australia	61	45	60	61	65	70	75	75	81
All other	8	5	2	7	6	6	5	7	8
Total other countries	69	49	62	68	71	76	80	82	89
Total foreign countries	1,386	1,608	1,786	2,063	2,166	2,317	2,452	2,555	2,325
International and regional	*	*	*	*	*	*	*	*	*
Grand total	1,386	1,608	1,786	2,063	2,166	2,317	2,452	2,555	2,325

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

p Preliminary.

CAPITAL MOVEMENTS

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-3. - Short-Term Liabilities, by Type and Country, as of March 31, 1971
Preliminary

(Position in millions of dollars)

Country	Total short-term liabilities	Payable in dollars	Payable in foreign currencies
Europe:			
Austria	11	11	*
Belgium-Luxembourg	47	33	14
Denmark	[illegible]	[illegible]	3
Finland	[illegible]	[illegible]	*
France	117	[illegible]	[illegible]
Germany	122	[illegible]	[illegible]
Greece	[illegible]	[illegible]	1
Italy	71	[illegible]	[illegible]
Netherlands	115	[illegible]	[illegible]
Norway	4	[illegible]	*
Portugal	14	14	*
Spain	[illegible]	20	*
Sweden	[illegible]	27	1
Switzerland	[illegible]	[illegible]	4
Turkey	[illegible]	[illegible]	*
United Kingdom	[illegible]	[illegible]	[illegible]
Yugoslavia	[illegible]	[illegible]	*
Other Western Europe	[illegible]	1	*
U.S.S.R.	[illegible]	[illegible]	*
Other Eastern Europe	1	1	*
Total Europe	1,[illegible]	1,11[illegible]	[illegible]
Canada	[illegible]	145	54
Latin America:			
Argentina	14	12	1
Brazil	15	13	2
Chile	13	12	1
Colombia	[illegible]	[illegible]	1
Cuba	*	*	*
Mexico	[illegible]	[illegible]	1
Panama	[illegible]	[illegible]	1
Peru	[illegible]	[illegible]	1
Uruguay	4	4	*
Venezuela	17	15	[illegible]
Other Latin American Republics	[illegible]	24	[illegible]
Bahamas and Bermuda	[illegible]	[illegible]	[illegible]
Netherlands Antilles and Surinam	[illegible]	4	1
Other Latin America	[illegible]	4	1
Total Latin America	268	248	20
Asia:			
China Mainland	1	[illegible]	-
Hong Kong	[illegible]	[illegible]	1
India	[illegible]	[illegible]	2
Indonesia	[illegible]	[illegible]	1
Israel	28	[illegible]	[illegible]
Japan	[illegible]	147	18
Korea	11	11	*
Philippines	[illegible]	5	[illegible]
Taiwan	10	10	*
Thailand	4	[illegible]	1
Other Asia	[illegible]	45	13
Total Asia	[illegible]	282	41
Africa:			
Congo (Kinshasa)	[illegible]	[illegible]	1
Morocco	1	1	*
South Africa	31	29	[illegible]
United Arab Republic (Egypt)	[illegible]	1	1
Other Africa	18	16	1
Total Africa	54	49	[illegible]
Other countries:			
Australia	81	62	19
All other	[illegible]	7	1
Total other countries	89	69	[illegible]
Total foreign countries	2,325	1,908	417
International and regional	-	-	-
Grand total	2,325	1,908	417

Less than $500,000.

Section III - Liabilities to Foreigners Reported by Nonbanking Concerns in the United States
Table CM-III-4. - Long-Term Liabilities by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	-	*	*	1	1	1	1	1	1
Belgium-Luxembourg	1	84	125	138	169	161	174	171	162
Denmark	-	*	*	*	*	*	*	14	25
Finland	-	-	-	-	-	-	-	-	-
France	1	38	48	56	95	92	91	111	94
Germany	36	189	465	663	642	728	647	600	585
Greeca	*	*	*	*	*	*	*	*	8
Italy	66	56	128	133	129	139	144	142	182
Netherlands	50	58	69	76	83	118	116	158	189
Norway	-	*	*	*	*	*	*	*	*
Portugal	-	-	7	7	7	7	7	7	7
Spain	*	*	*	*	*	*	1	1	1
Sweden	1	5	6	7	20	26	12	5	4
Switzerland	27	134	253	294	272	316	356	391	416
Turkey	-	-	-	-	*	6	-	*	3
United Kingdom	164	469	476	667	689	759	958	1,114	1,028
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe	-	7	5	5	5	5	5	5	3
U.S.S.R.	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	-	-	-	-	-	-	-
Total Europa	346	1,041	1,582	2,046	2,110	2,357	2,511	2,719	2,709
Canada	49	42	34	47	50	54	55	57	57
Latin America:									
Argentina	2	2	2	2	2	2	4	3	4
Brazil	3	*	1	1	1	1	1	2	1
Chile	*	*	1	1	1	1	1	1	1
Colombia	*	*	*	*	*	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-
Mexico	*	*	5	5	*	*	*	*	1
Panama	*	4	13	13	13	3	14	14	19
Peru	1	*	*	*	*	1	1	1	*
Uruguay	5	5	5	5	5	5	5	5	*
Venezuela	*	*	*	1	1	1	2	2	2
Other Latin American Republics	*	1	1	2	2	2	2	2	2
Bahamas and Bermuda	10	23	48	92	87	90	94	207	254
Netherlands Antilles and Surinam.	1	1	*	*	1	1	1	1	1
Other Latin America	1	*	*	*	*	*	*	*	*
Total Latin America	23	37	77	121	113	106	125	237	284
Asia:									
China Mainland	*	*	*	*	*	*	*	*	*
Hong Kong	*	*	1	1	*	*	*	*	*
India	-	-	*	*	*	*	*	*	*
Indonesia	-	-	-	-	-	-	-	-	-
Israel	*	*	5	5	5	5	5	5	5
Japan	*	*	11	12	12	15	17	30	32
Korea	-	*	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	1	1
Taiwan	*	-	-	-	*	*	*	*	*
Thailand	-	*	*	*	*	*	*	*	*
Other Asia	2	4	6	6	7	7	7	7	6
Total Asia	2	5	23	24	25	28	30	44	44
Africa:									
Congo (Kinshasa)	-	-	-	-	-	-	-	*	*
Morocco	-	-	*	*	*	*	*	*	*
South Africa	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	*	*	1	1	1	6	6	6
Total Africa	1	1	*	1	1	1	6	6	6
Other countries:									
Australia	7	5	7	7	9	15	19	21	30
All other	-	-	*	*	*	*	*	*	*
Total other countries	7	5	8	8	9	15	19	21	30
Total foreign countries	428	1,129	1,725	2,246	2,307	2,561	2,746	3,085	3,130
International and regional	-	-	-	-	-	-	-	-	-
Grand total	428	1,129	1,725	2,246	2,307	2,561	2,746	3,085	3,130

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the secon column are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-1. - Claims by Type

(In millions of dollars)

End of calendar year or quarter-end month 1/	Total claims	Short-term claims				Long-term claims
		Total	Payable in dollars	Payable in foreign currencies		
				Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies	
1957	947	777	637	78	63	170
1958	943	720	568	88	63	223
1959	1,009	705	605	68	32	304
1960 2/	1,775	1,432	824	58	548	344
	1,859	1,505	875	71	560	354
1961-Mar. 2/	1,633	1,248	939	76	233	385
	1,701	1,305	968	89	248	396
June 2/	1,895	1,496	1,181	122	193	399
	1,934	1,528	1,208	126	194	406
Sept. 2/	2,099	1,646	1,323	131	192	453
	2,117	1,664	1,340	132	192	
Dec.	2,138	1,636	1,335	150	151	502
1962-June 2/	2,443	1,807	1,475	178	153	636
	2,678	1,974	1,598	208	168	704
Dec. 2/	2,809	2,051	1,625	214	212	758
	2,867	2,098	1,668	217	212	769
1963-Mar. 2/	2,929	2,113	1,712	201	200	816
	2,979	2,162	1,758	204	200	
June 2/	3,048	2,282	1,877	222	183	766
	3,164					882
Dec. 2/	2,854	2,131	1,739	201	191	723
	2,922	2,188	1,778	199	211	734
1964-June 2/	3,297	2,482	2,000	220	262	815
	3,245	2,430	1,952	219	260	
Dec. 2/	3,738	2,776	2,306	189	281	962
	3,934	2,853	2,338	205	310	1,081
1965 2/	3,565	2,397	2,000	167	229	1,169
	3,438	2,299	1,911	166	222	1,139
1966	3,884	2,628	2,225	167	236	1,256
1967 2/	4,483	2,946	2,529	201	216	1,537
	4,581	3,011	2,599	203	209	1,570
1968	5,572	3,783	3,173	368	241	1,790
1969 2/	5,925	3,710	3,124	221	365	2,215
	6,449	4,117	3,494	244	379	2,332
1970-Mar.	6,941	4,227	3,695	219	313	2,714
June	7,077	4,350	3,765	234	351	2,727
Sept.	7,109	4,253	3,653	297	303	2,856
Dec.	6,975	4,068	3,485	234	349	2,907
1971-Mar. p	7,432	4,492	3,885	230	377	2,940

Note: Breaks in series arising from changes in reporting coverage which amount to $5 million or less for any year are not shown; in such cases, only the figure comparable to that for the following date is shown.

1/ Data are shown for calendar year ends and for the most recent five quarter ends for which figures are available. Data are also shown for earlier quarter ends when the reporting coverage changed.

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the second line are comparable to those shown for the following date.

p Preliminary.

CAPITAL MOVEMENTS

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-2. - Short-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	5	5	5	5	7	8	9	10	10
Belgium-Luxembourg	42	47	53	59	60	58	54	47	49
Denmark	11	12	15	16	17	17	16	17	16
Finland	6	9	6	7	8	8	13	11	8
France	111	145	114	122	155	176	154	150	159
Germany	134	204	192	219	172	174	192	209	191
Greece	20	27	18	19	19	27	28	28	34
Italy	103	124	143	155	169	173	160	163	175
Netherlands	51	54	45	64	72	72	62	62	65
Norway	8	10	15	17	12	13	13	16	15
Portugal	7	7	10	10	14	18	14	15	13
Spain	90	71	71	77	78	72	73	81	93
Sweden	24	26	27	32	27	27	25	40	53
Switzerland	29	39	33	45	47	37	45	47	38
Turkey	9	6	11	12	12	11	13	8	17
United Kingdom	774	1,221	929	999	1,198	1,081	1,010	689	1,020
Yugoslavia	4	7	18	18	19	15	17	17	16
Other Western Europe	14	16	10	12	11	12	9	9	12
U.S.S.R.	1	*	3	3	3	2	3	1	4
Other Eastern Europe	7	7	16	19	14	18	21	23	13
Total Europe	1,449	2,039	1,732	1,909	2,111	2,020	1,932	1,643	1,997
Canada	547	540	728	819	635	683	696	751	709
Latin America:									
Argentina	28	46	49	54	55	62	61	61	65
Brazil	84	91	82	86	97	100	107	120	102
Chile	34	36	40	41	42	37	42	48	40
Colombia	22	29	28	33	36	37	37	37	36
Cuba	2	2	1	1	1	1	1	1	1
Mexico	112	103	115	146	144	135	149	156	143
Panama	13	15	18	19	19	19	18	18	21
Peru	29	26	27	30	34	37	29	36	35
Uruguay	5	6	7	7	8	6	5	6	7
Venezuela	57	67	56	58	69	65	72	68	70
Other Latin American Republics	64	82	84	90	92	102	97	100	96
Bahamas and Bermuda	23	66	54	66	84	159	139	121	210
Netherlands Antilles and Surinam.	7	6	6	6	7	8	10	9	8
Other Latin America	10	9	16	17	25	19	23	29	21
Total Latin America	490	584	582	656	713	786	790	809	858
Asia:									
China Mainland	*	*	*	*	*	*	*	*	1
Hong Kong	9	8	11	11	14	17	19	17	19
India	42	34	34	37	36	41	42	34	39
Indonesia	4	7	12	12	11	17	14	21	20
Israel	6	7	31	36	34	23	21	23	24
Japan	185	207	234	255	297	311	314	323	348
Korea	9	21	26	28	27	50	29	42	48
Philippines	33	25	31	40	32	33	32	30	30
Taiwan	9	19	19	19	23	29	27	33	32
Thailand	13	16	14	15	15	15	13	11	12
Other Asia	87	134	112	119	113	125	145	145	155
Total Asia	397	478	524	574	602	662	657	678	727
Africa:									
Congo (Kinshasa)	1	[illegible]	4	4	4	[illegible]	4	3	5
Morocco	3	[illegible]	4	4	4	3	3	3	4
South Africa	14	31	26	30	28	35	29	30	32
United Arab Republic (Egypt)	7	7	9	[illegible]	9	10	11	9	10
Other Africa	31	34	39	42	43	46	45	47	50
Total Africa	56	76	80	88	87	99	92	92	100
Other countries:									
Australia	62	54	56	61	65	85	71	80	86
All other	10	11	9	10	13	14	15	15	13
Total other countries	72	65	64	71	78	100	86	94	99
Total foreign countries	3,010	3,732	3,709	4,116	4,226	4,348	4,252	4,066	4,490
International and regional	*	1	*	*	1	2	1	1	3
Grand total	3,011	3,733	3,710	4,117	4,227	4,350	4,253	4,068	4,492

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000. p Preliminary.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-3. - Short-Term Claims, by Type and Country, as of March 31, 1971

Preliminary

(Position in millions of dollars)

Country	Total short-term claims	Payable in dollars	Payable in foreign currencies	
			Deposits with banks abroad in reporter's own name	Other short-term claims payable in foreign currencies
rope:				
Austria	10	6	4	*
Belgium-Luxembourg	49	42	2	5
Denmark	16	16	*	*
Finland	8	8	*	*
France	159	141	[illegible]	11
Germany	191	155	[illegible]	13
Greece	34	32	1	1
Italy	175	161	2	11
Netherlands	65	60	*	4
Norway	15	14	*	*
Portugal	13	12	*	*
Spain	93	85	[illegible]	6
Sweden	53	52	*	1
Switzerland	38	[illegible]	[illegible]	5
Turkey	17	16	1	*
United Kingdom	1,020	973	[illegible]	[illegible]
Yugoslavia	16	16	*	*
Other Western Europe	12	12	*	*
U.S.S.R.	4	3	*	*
Other Eastern Europe	13	12	*	*
Total Europe	1,997	1,843	74	[illegible]
nada	[illegible]	[illegible]	43	171
tin America:				
Argentina	65	[illegible]	1	3
Brazil	105	93	2	10
Chile	40	35	1	4
Colombia	36	32	1	3
Cuba	1	*	1	-
Mexico	143	134	*	9
Panama	21	19	*	2
Peru	35	29	1	5
Uruguay	7	5	*	1
Venezuela	70	[illegible]	[illegible]	4
Other Latin American Republics	[illegible]	[illegible]	[illegible]	11
Bahamas and Bermuda	210	[illegible]	11	*
Netherlands Antilles and Surinam	[illegible]	7	*	*
Other Latin America	[illegible]	[illegible]	*	1
Total Latin America	[illegible]	770	26	[illegible]
a:				
China Mainland	1	1	-	-
Kong Kong	19	17	*	[illegible]
India	39	[illegible]	[illegible]	1
ndonesia	20	18	*	1
srael	[illegible]	22	*	2
apan	348	[illegible]	[illegible]	27
orea	48	48	*	*
hilippines	30	25	[illegible]	3
aiwan	32	31	*	*
hailand	12	11	*	1
ther Asia	155	142	4	8
otal Asia	[illegible]	[illegible]	73	[illegible]
ica:				
ongo (Kinshasa)	[illegible]	4	*	*
orocco	4	3	*	*
outh Africa	32	[illegible]	1	[illegible]
nited Arab Republic (Egypt)	10	6	3	1
ther Africa	50	44	[illegible]	[illegible]
otal Africa	100	[illegible]	7	[illegible]
er countries:				
ustralia	86	64	[illegible]	[illegible]
ll other	13	11	1	[illegible]
otal other countries	[illegible]	74	[illegible]	17
al foreign countries	4,490	[illegible]	230	377
ernational and regional	[illegible]	3	-	-
nd total	4,492	3,885	230	377

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-4. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Type

(In millions of dollars)

End of calendar year or month	Total short-term liquid claims	Payable in dollars				Payable in foreign currencies			
		Total	Deposits		Short-term investments 1/	Total	Deposits		Short-term investments 1/
			Demand	Time			Demand	Time	
1964	1,436	1,102	28	870	205	334	42	118	174
1965 2/	917	691	19	557	114	227	45	90	92
	844	625	19	549	57	219	45	86	88
1966	973	805	58	699	48	168	40	69	59
1967 2/	1,078	901	66	702	133	177	50	77	49
	1,163	985	66	786	133	178	51	77	49
1968	1,638	1,306	28	1,192	87	332	49	222	60
1969 2/	1,318	1,068	951		116	250	174		76
	1,454	1,185	1,024		161	269	183		86
1970	1,046r	751	619		133	294r	173r		121
1970-May	1,461	1,214	1,013		200	247	13[illegible]		109
June	1,476	1,215	1,04[illegible]		174	261	14[illegible]		112
July	1,423	1,191	1,009		181	232	159		74
Aug	1,276	1,031	868		164	245	151		94
Sept	1,375	1,072	889		183	303	177		126
Oct	1,418	1,082	905		177	336	177		159
Nov	1,436	1,095	924		171	341	175		166
Dec	1,046r	751	619		133	294r	173r		121
1971-Jan	1,212r	918	795		124	293	180		114
Feb	1,271r	937	786		152	334r	193r		141
Mar	1,450r	1,130	983		147	320r	177r		143
Apr	1,468r	1,130	967		163	338r	202r		136
May	1,543	1,081	934		147	463	295		168

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner

2/ Data on the two lines shown for this date differ because of changes in reporting coverage. Figures on the first line are comparable in coverage to those shown for the preceding date; figures on the seco line are comparable to those shown for the following date.

r Revised.

Table CM-IV-5. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971				
	1967	1968	1969 1/		1970	Jan.	Feb.	Mar.	Apr.	May
Belgium-Luxembourg 2/	5	4	24	27	6	4	3	2	7	7
France	19	48	9	9	12	16	16	12	11	20
Germany	15	88	52	58	31	33	29	25	41	138
Italy	27	25	15	15	15	17	16	19	18	20
Netherlands	13	18	4	4	6	10	10	9	10	10
Switzerland	6	13	4	6	7	6	8	8	7	8
United Kingdom	621	979	610	663	363	511	539	706	687	626
Canada	309	280	468	519	417	363	401	377	390r	434
Bahamas and Bermuda	10	52	36	45	77	140	135	169	182	165
Japan	78	69	62	62	58r	59	62r	74r	69	70
All other countries 2/ 3/	60	63	34	47	54	52	53	48	47	45
Total	1,163	1,638	1,318	1,454	1,046r	1,212r	1,271r	1,450r	1,468r	1,543

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

2/ Through December 1967, Luxembourg included in "All other countries."

3/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

r Revised.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States
Table CM-IV-6. - Short-Term Liquid Claims Reported by Large Nonbanking Concerns, by Type and Country, as of May 31, 1971

(Position in millions of dollars)

Country	Total short-term liquid claims	Payable in dollars			Payable in foreign currencies		
		Total	Deposits	Short-term investments 1/	Total	Deposits	Short-term investments 1/
Belgium-Luxembourg	7	5	5	*	3	2	*
France	20	8	8	*	12	12	-
Germany	138	11	10	*	128	128	*
Italy	20	19	18	1	2	2	-
Netherlands	10	9	9	*	1	1	-
Switzerland	8	3	2	2	4	4	*
United Kingdom	626	591	525	66	35	35	*
Canada	434	255	189	67	178	30	148
Bahamas and Bermuda	165	163	161	2	2	2	-
Japan	70	2	2	*	68	56	12
All other countries 2/	45	16	7	9	29	21	8
Total	1,543	1,081	934	147	463	295	168

Note: Data represent the liquid assets abroad of large nonbanking concerns in the United States. They are a portion of the total claims on foreigners reported by nonbanking concerns in the United States and are included in the figures shown in Tables CM-IV-1 through CM-IV-3.

1/ Negotiable and other readily transferable foreign obligations payable on demand or having a contractual maturity of not more than one year from the date on which the obligation was incurred by the foreigner.

2/ Includes the liquid claims of $500 thousand or more held by reporting concerns in any country not listed above.

* Less than $500,000.

Section IV - Claims on Foreigners Reported by Nonbanking Concerns in the United States

Table CM-IV-7. - Long-Term Claims by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1967	1968	1969 1/		Mar.	June	Sept.	Dec.	Mar. p
Europe:									
Austria	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	8	5	4	4	4	4	4	5	5
Denmark	11	1	1	1	2	2	6	6	7
Finland	1	*	3	3	3	3	3	3	3
France	17	21	15	17	15	16	15	14	17
Germany	36	30	12	13	12	11	16	16	16
Greece	51	56	58	58	56	55	56	57	56
Italy	22	27	125	125	124	125	126	88	65
Netherlands	4	9	10	10	297	313	314	312	315
Norway	5	4	9	13	13	16	16	22	23
Portugal	12	13	22	22	21	20	19	19	18
Spain	60	74	83	83	79	75	76	86	85
Sweden	2	39	67	68	85	47	46	51	49
Switzerland	16	*	1	1	1	2	5	10	5
Turkey	6	6	5	5	6	4	4	3	3
United Kingdom	43	147	152	152	159	161	157	146	154
Yugoslavia	*	1	3	3	2	4	4	4	5
Other Western Europe	10	18	14	14	15	15	10	11	15
U.S.S.R.	-	*	-	-	-	-	-	-	-
Other Eastern Europe	-	*	*	1	1	1	1	1	1
Total Europe	306	453	584	595	895	873	877	854	842
Canada	322	419	496	537	549	557	597	645	646
Latin America:									
Argentina	74	66	64	65	60	58	71	71	67
Brazil	212	194	172	174	178	175	177	181	179
Chile	91	54	198	200	201	194	272	261	260
Colombia	16	10	19	22	24	23	36	35	36
Cuba	9	9	9	9	9	9	9	9	9
Mexico	91	73	73	77	74	65	63	60	63
Panama	8	13	17	29	29	33	30	29	31
Peru	18	17	20	21	30	24	29	28	27
Uruguay	2	1	1	1	1	2	2	2	2
Venezuela	15	16	16	20	21	22	20	21	22
Other Latin American Republics	36	40	41	44	76	106	105	138	138
Bahamas and Bermuda	6	2	2	3	2	3	5	3	3
Netherlands Antilles and Surinam	*	-	*	*	*	*	*	*	*
Other Latin America	1	*	2	2	2	2	6	6	6
Total Latin America	577	498	633	668	707	715	825	843	842
Asia:									
China Mainland	-	-	-	-	-	-	-	-	2
Hong Kong	1	*	1	1	1	1	1	2	1
India	17	15	14	14	13	12	11	13	13
Indonesia	5	6	9	9	14	14	17	17	18
Israel	14	31	49	50	49	48	48	46	49
Japan	128	128	141	142	158	166	144	140	161
Korea	16	19	62	79	88	90	78	79	79
Philippines	24	25	34	38	37	36	40	42	40
Taiwan	15	14	19	19	20	22	28	29	27
Thailand	3	5	8	8	11	13	13	14	14
Other Asia	38	55	55	52	54	49	48	49	57
Total Asia	260	299	391	411	444	452	427	430	460
Africa:									
Congo (Kinshasa)	1	1	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	1
South Africa	1	4	2	2	1	3	3	2	3
United Arab Republic (Egypt)	4	4	4	4	4	4	4	4	4
Other Africa	84	75	63	69	66	69	65	64	71
Total Africa	89	83	69	75	71	76	73	71	78
Other countries:									
Australia	15	35	39	41	43	49	53	59	67
All other	1	3	3	5	4	4	5	5	5
Total other countries	16	38	42	46	47	54	58	64	72
Total foreign countries	1,570	1,790	2,215	2,332	2,714	2,727	2,856	2,907	2,939
International and regional	-	-	-	-	-	-	*	*	*
Grand total	1,570	1,790	2,215	2,332	2,714	2,727	2,856	2,907	2,940

1/ Data in the two columns shown for this date differ because of changes in reporting coverage. Figures in the first column are comparable in coverage to those shown for the preceding date; figures in the second column are comparable to those shown for the following date.

* Less than $500,000.

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CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-1. - Foreign Purchases and Sales of Long-Term Domestic Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Marketable U.S. Government bonds and notes						Corporate and other securities						
	Net foreign purchases				Gross foreign purchases	Gross foreign sales	Net foreign purchases of corporate and other securities	Bonds 1/			Stocks		
	Total	Foreign countries		International and regional				Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
		Official institutions	Other foreigners										
1958	36	-237		273	1,224	1,188	-39	17	361	344	-56	1,397	1,454
1959	689	524		165	1,217	528	435	73	369	296	363	2,224	1,862
1960	127	-98		224	1,730	1,603	252	50	442	392	202	1,977	1,775
1961	512	-20		532	1,744	1,231	223	-99	317	416	323	3,067	2,745
1962	-728	-207		-521	1,780	2,508	60	-51	308	359	111	2,260	2,149
1963	671	369		302	1,867	1,196	207	9	256	246	198	2,724	2,527
1964	-338	-59	36	-315	1,149	1,487	-173	176	461	284	-349	3,076	3,425
1965	-76	-20	95	-151	1,077	1,153	-375	38	675	637	-413	3,720	4,133
1966	-616	-245	56	-427	680	1,296	678	1,011	1,553	542	-333	4,740	5,074
1967	-43	48	30	-121	585	629	1,070	313	2,243	1,929	757	8,033	7,276
1968	-489	-380	51	-161	443	932	4,234	1,964	4,446	2,481	3,270	13,118	10,848
1969	-4	-79	64	11	528	532	2,681	1,195	3,047	1,853	1,487	12,429	10,942
1970	46	-39	111	-25	679	633	1,582	956	2,499	1,543	626	8,927	8,301
1971 Jan-June p.	217	92	9	116	562	345	415	345	1,383	1,038	71	6,324	6,254
1970-June	51	15	35	*	64	14	76	13	232	219	63	626	563
July	27	20	6	1	72	45	134	82	238	156	52	545	493
Aug	13	*	21	-8	95	82	142	38	121	82	104	536	432
Sept	5	-	5	*	40	35	331	106	204	98	225	829	604
Oct	-93	-91	-2	*	36	129	249	91	238	147	158	948	790
Nov	23	*	22	1	41	18	145	47	135	88	98	619	521
Dec	49	18	53	-22	118	69	291	75	243	168	216	1,078	862
1971-Jan	46	-	47	-1	100	53	220	89	242	153	130	999	869
Feb	20	5	-2	17	118	98	105	137	377	240	-32	1,139	1,171
Mar	88	-	-11	99	130	42	97	123	294	171	-26	1,117	1,143
Apr	5	-	5	*	13	8	-25	-23	170	193	-1	1,214	1,215
May p	-33	-	-34	1	103	136	32	23	157	135	10	998	988
June p	91	87	4	*	99	8	-14	-3	143	146	-11	857	867

1/ Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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Table CM-V-2. - Foreign Purchases and Sales of Long-Term Foreign Securities by Type

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Calendar year or month	Net foreign purchases of foreign securities	Foreign bonds			Foreign stocks		
		Net foreign purchases	Gross foreign purchases	Gross foreign sales	Net foreign purchases	Gross foreign purchases	Gross foreign sales
1958	-1,363	-1,026	889	1,915	-336	467	804
1959	-750	-512	946	1,458	-238	566	804
1960	-645	-562	883	1,445	-83	509	592
1961	-830	-460	802	1,262	-370	596	966
1962	-1,048	-944	1,093	2,037	-104	702	806
1963	-1,044	-1,095	991	2,086	51	696	644
1964	-728	-928	915	1,843	200	748	548
1965	-953	-1,242	1,198	2,440	290	906	617
1966	-685	-914	1,778	2,692	229	960	731
1967	-1,320	-1,163	2,024	3,187	-157	880	1,037
1968	-1,695	-1,380	2,306	3,686	-314	1,252	1,566
1969	-1,544	-1,026	1,552	2,578	-517	1,519	2,037
1970	-894	-932	1,490	2,422	38	1,033	995
1971 Jan-June p	-796	-594	831	1,425	-202	552	754
1970-June	30	16	113	97	15	74	60
July	-132	-136	126	263	4	62	58
Aug	-222	-237	143	380	15	60	45
Sept	3	17	110	93	-14	76	90
Oct	-197	-147	109	256	-50	71	120
Nov	-1	10	97	87	-11	65	76
Dec	-125	-123	140	263	-3	83	86
1971-Jan	-313	-308	116	425	-5	90	95
Feb	-21	19	126	107	-41	68	108
Mar	-50	-14	176	190	-36	85	121
Apr	-129	-67	174	241	-63	117	179
May p	-126	-100	118	218	-26	94	120
June p	-150	-118	121	239	-32	98	130

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-3. - Net Foreign Transactions in Marketable U.S. Government Bonds and Notes by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	*	*	*	-	-	-	-	-	-	-
Belgium-Luxembourg	-1	*	*	*	-	*	*	-	-	-
Denmark	*	-1	-6	-	-	-	-	-	-	-
Finland	1	-	-	-	-	-	-	-	-	-
France	*	*	*	*	*	*	-	*	*	*
Germany	-1	*	*	*	1	-1	*	*	-1	*
Greece	-	-	-	*	-	-	*	-	-	*
Italy	-3	*	*	*	-	-	*	*	-	-
Netherlands	*	*	*	*	-	-	-	*	*	-
Norway	-13	*	*	*	*	-	-	-	*	*
Portugal	-	*	-	-	-	-	-	-	-	-
Spain	-1	*	*	*	-	-	-	*	-	-
Sweden	-18	-	-	*	*	-	-	-	-	-
Switzerland	4	3	7	-5	-1	1	*	-3	-1	-1
Turkey	-	*	*	-	-	-	-	-	-	-
United Kingdom	52	56	92	17	47	-2	-7	8	-34	5
Yugoslavia	-	-	-	-	-	-	-	-	-	-
Other Western Europe	-14	-9	*	5	*	5	*	-	*	-
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	-	*
Total Europe	-2	50	93	18	48	4	-7	5	-35	4
Canada	-343	-112	-40	-3	*	*	-3	*	1	*
Latin America:										
Argentina	*	-	*	-	-	-	-	-	-	-
Brazil	*	*	-	-	-	-	-	-	-	-
Chile	*	*	*	-	-	-	-	-	-	-
Colombia	-	*	-	*	*	-	-	-	-	-
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	*	*	*	*	-	-	-	*	-	-
Panama	-1	*	*	*	-	-	*	*	-	*
Peru	*	-	*	-	-	-	-	-	-	-
Uruguay	-	-	-	-	-	-	-	-	-	-
Venezuela	*	*	*	*	*	-	-	-	*	-
Other Latin American Republics	*	*	1	-1	-	-	*	-	-	*
Bahamas and Bermuda	-1	1	2	*	-	*	-	-	-	-
Netherlands Antilles and Surinam	6	-3	*	-	-	-	-	-	-	-
Other Latin America	*	*	*	-	-	-	-	-	-	-
Total Latin America	4	-2	-1	-1	*	*	*	*	*	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	*	-	-	-	-	-	-	-
India	*	-	-10	-	-	-	-	-	-	-
Indonesia	-	*	*	-	-	-	-	-	-	-
Israel	*	*	*	*	-	-	*	-	-	-
Japan	1	52	*	87	-	*	-	*	*	87
Korea	-	-	*	-	-	-	-	-	-	-
Philippines	*	-	*	*	*	-	-	-	*	-
Taiwan	*	-	-	-	-	-	-	-	-	-
Thailand	*	2	-1	*	*	-	*	-	-	-
Other Asia	10	-1	2	*	-	*	*	-	-	*
Total Asia	10	56	20	87	*	*	*	*	*	87
Africa:										
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-
Morocco	-	*	-	-	-	-	-	-	-	-
South Africa	-	-	-	-	-	-	-	-	-	-
United Arab Republic (Egypt)	-	-	-	-	-	-	-	-	-	-
Other Africa	3	-3	35	*	-	-	*	-	-	-
Total Africa	3	-4	35	*	-	-	*	-	-	-
Other countries:										
Australia	*	*	*	*	-	*	-	-	-	-
All other	-	-	*	-	-	-	-	-	-	-
Total other countries	*	*	*	*	-	*	-	-	-	-
Total foreign countries	-328	-15	71	101	47	3	-11	5	-34	91
International and regional:										
International	-139	6	-31	113	-2	17	98	-	-	*
Latin American regional	-22	5	6	3	1	*	1	*	1	*
Asian regional	-	-1	-	-	-	-	-	-	-	-
Total international and regional	-161	11	-25	116	-1	17	99	*	1	*
Grand total	-489	4	46	217	46	20	88	5	-33	91

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* Less than $500,000.

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-4. - Estimated Foreign Holdings of Marketable U.S. Government Bonds and Notes by Country

(Position at end of period in millions of dollars)

Country	Calendar year					1971					
	1967	1968 1/		1969	1970	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:											
Austria	3		*	*	*	*	*	*	*	*	*
Belgium-Luxembourg	*	*	*	*	1	1	1	1	1	1	1
Denmark	12	11	10	9	3	3	3	3	3	3	3
Finland	1	2	1	1	1	1	1	1	1	1	1
France	7	7	5	6	6	6	7	7	7	7	7
Germany	2	1	*	*	*	1	*	*	*	*	*
Greece	*	*	*	*	*	*	*	*	*	*	*
Italy	9	6	*	*	*	*	*	*	*	*	*
Netherlands	5	4	2	2	2	2	2	2	2	2	2
Norway	51	38	37	37	37	37	37	37	37	37	37
Portugal	*	*	*	*	*	*	*	*	*	*	*
Spain	2	1	1	1	1	1	1	1	1	1	1
Sweden	24	6	5	5	5	5	5	5	5	5	5
Switzerland	91	87	49	42	49	48	49	48	45	45	44
Turkey	*	*	-	-	*	*	*	*	*	*	*
United Kingdom	380	432	350	407	499	546	544	537	545	511	516
Yugoslavia	-	-	-	-	-	-	-	-	-	-	-
Other Western Europe	50	36	40	21	21	21	26	27	27	27	27
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	7	6	6	7	6	6	6	6	6	6	6
Total Europe	643	641	485	538	632	679	683	678	680	645	650
Canada	716	373	284	272	192	192	191	188	188	189	189
Latin America:											
Argentina	*	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	-	*	*	*	*	*	*	*	*
Chile	*	*	*	*	*	*	*	*	*	*	*
Colombia	1	1	-	*	*	*	*	*	*	*	*
Cuba	*	*	-	-	-	-	-	-	-	-	-
Mexico	1	*	*	*	*	*	*	*	*	*	*
Panama	2	1	*	*	*	*	*	*	*	*	*
Peru	*	*	*	*	*	*	*	*	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	*	*	*	*	*	*	*	*	*
Other Latin American Republics	2	2	1	2	2	2	2	2	2	2	2
Bahamas and Bermuda	2	1	*	2	4	4	4	4	4	4	4
Netherlands Antilles and Surinam	16	22	15	12	12	12	12	12	12	12	12
Other Latin America	*	*	*	*	*	*	*	*	*	*	*
Total Latin America	24	28	17	17	18	18	18	17	17	17	17
Asia:											
China Mainland	*	*	-	-	-	-	-	-	-	-	-
Hong Kong	*	*	1	*	*	*	*	*	*	*	*
India	*	*	-	-	[illegible]	20	20	20	20	20	20
Indonesia	1	1	*	*	*	*	*	*	*	*	*
Israel	*	*	-	*	*	*	*	*	*	*	*
Japan	9	10	9	61	61	61	61	61	61	61	148
Korea	*	*	-	-	*	*	*	*	*	*	*
Philippines	*	*	*	*	*	*	*	*	*	*	*
Taiwan	2	2	2	[illegible]	2	2	2	2	2	2	2
Thailand	*	*	-	2	*	*	*	*	*	*	*
Other Asia	51	60	15	14	16	16	16	16	16	16	16
Total Asia	63	77	26	79	99	99	99	99	99	99	186
Africa:											
Congo (Kinshasa)	-	-	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	*	*	*	*	*	*	*	*
South Africa	*	*	*	*	*	*	*	*	*	*	*
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-	-
Other Africa	19	22	11	7	42	42	42	42	42	42	42
Total Africa	19	22	11	7	42	42	42	42	42	42	42
Other countries:											
Australia	*	*	*	*	*	*	*	*	*	*	*
All other	1	1	-	-	*	*	*	*	*	*	*
Total other countries	1	1	*	*	*	*	*	*	*	*	*
Total foreign countries	1,466	1,138	820	912	983	1,030	1,034	1,022	1,027	979	1,084
International and regional:											
International	168	29	25	32	*	*	16	114	114	114	114
Latin American regional	35	13	13	18	24	25	25	26	26	27	27
Asian regional	1	1	1	-	-	-	-	-	-	-	-
Total international and regional	204	43	39	50	24	25	41	140	140	140	141
Grand total	1,670	1,180	866	962	1,008	1,054	1,074	1,162	1,167	1,134	1,225

Note: Data represent estimated official and private holdings of marketable U.S. Government securities with an original maturity of more than one year. Data shown as of end year 1967 through end year 1968 (first column) are based on July 31, 1963 benchmark survey of holdings and the regular monthly reports of securities transactions (see Table CM-V-3). Data shown for end year 1968 (second column) through latest date are based on a benchmark survey as of November 30, 1968, and the monthly transactions reports. For statistical convenience, the new series is introduced as of December 31, 1968, rather than as of the survey date.

The difference between the two series is believed to arise from errors in reporting during the period between the two benchmark surveys, from shifts in ownership not involving purchases or sales through U.S. banks and brokers, and from physical transfers of securities to and from abroad. It is not possible to reconcile the two series or to revise figures for earlier dates.

1/ See Note above.
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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-5. - Net Foreign Transactions in Long-Term Domestic Bonds, Other than U.S. Government Bonds and Notes, by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	3	-4	*	-1	*	-3	1	*	*	-
Belgium-Luxembourg	121	81	85	23	1	31	-2	3	-8	-1
Denmark	11	4	2	1	*	*	*	*	*	*
Finland	*	*	*	2	-	2	*	*	-	*
France	195	97	35	16	*	4	10	3	-1	-1
Germany	253	200	48	34	-6	3	14	-3	27	-1
Greece	5	*	1	*	*	*	*	*	*	-
Italy	64	16	15	7	*	3	4	1	-1	*
Netherlands	39	14	37	2	*	2	-1	*	*	-
Norway	1	-23	-18	8	-1	5	*	*	4	*
Portugal	*	*	*	*	*	*	*	*	*	*
Spain	1	1	3	1	*	1	*	*	-1	*
Sweden	15	11	1	2	1	1	*	1	-1	*
Switzerland	510	169	134	66	15	16	32	7	-3	-1
Turkey	*	*	*	*	-	*	-	-	-	*
United Kingdom	522	251	118	69	2	21	32	7	11	-4
Yugoslavia	*	*	*	*	-	*	-	-	-	-
Other Western Europe	17	-2	2	*	*	*	*	*	*	*
U.S.S.R.	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	-	*	*	-
Total Europe	1,757	815	464	329	12	85	92	19	28	-7
Canada	66	32	128	45	28	-4	11	-2	*	11
Latin America:										
Argentina	*	*	*	*	*	*	*	*	*	*
Brazil	*	*	*	*	*	-	-	*	*	*
Chile	*	-1	*	*	*	*	*	*	*	*
Colombia	1	*	*	*	*	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-
Mexico	2	-1	*	*	1	*	*	*	*	-1
Panama	*	*	7	-1	*	*	-1	*	*	*
Peru	*	*	*	*	*	*	-	*	*	*
Uruguay	*	*	*	*	*	*	*	*	*	*
Venezuela	1	1	3	1	*	1	*	*	*	*
Other Latin American Republics	*	-1	1	*	*	*	*	*	*	*
Bahamas and Bermuda	-8	-8	5	13	-3	4	0	3	2	-1
Netherlands Antilles and Surinam	16	25	9	*	-2	-3	-1	1	1	3
Other Latin America	*	*	*	*	*	*	-	*	*	*
Total Latin America	12	14	25	13	-4	1	6	4	3	2
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	0	2	2	1	*	*	1	*	*	*
India	*	*	*	*	-	*	-	*	-	-
Indonesia	*	*	*	-	-	-	-	-	-	-
Israel	-8	-12	1	*	*	*	3	-	*	-3
Japan	*	1	2	0	*	*	5	1	*	*
Korea	-	*	-	-	-	-	-	-	-	-
Philippines	3	-4	*	-1	*	*	*	*	*	*
Taiwan	*	-1	*	*	-	*	*	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	0	3	22	-12	*	*	-9	-7	*	*
Total Asia	-1	-11	28	-5	*	1	3	-6	-1	-3
Africa:										
Congo (Kinshasa)	*	*	-	-	-	-	-	-	-	-
Morocco	*	*	*	*	*	*	-	*	-	-
South Africa	*	*	*	*	-	-	*	*	*	-
United Arab Republic (Egypt)	*	*	-	-	-	-	-	-	-	-
Other Africa	*	-1	*	*	*	*	*	*	*	*
Total Africa	*	-1	1	*	*	*	*	*	*	*
Other countries:										
Australia	10	10	-14	-16	*	-12	*	*	-2	-2
All other	1	*	1	*	-	-	-	-	*	-
Total other countries	11	10	-13	-16	*	-12	*	*	-2	-2
Total foreign countries	1,847	861	632	366	37	72	112	16	29	*
International and regional:										
International	117	343	324	79	52	65	11	-39	-6	-3
European regional	-	-	*	*	-	*	-	-	-	-
Asian regional	-	-7	-	-	-	-	-	-	-	-
Total international and regional	117	336	324	79	52	65	11	-39	-6	-3
Grand total	1,964	1,195	956	445	89	137	123	-23	23	-3

Note: Data include transactions in issues of states and municipalities, and of corporations and other agencies of the U.S. Government which are not guaranteed by the United States.

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* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-6. - Net Foreign Transactions in Domestic Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	17	19	-2	2	1	*	*	1	*	*
Belgium-Luxembourg	80	26	-10	12	5	12	-10	-9	1	-17
Denmark	2	-1	*	*	*	*	*	*	*	*
Finland	*	*	*	-7	-	-1	*	*	*	-5
France	201	15	58	-42	-13	-2	-2	2	9	3
Germany	169	216	195	60	27	28	11	-1	*	3
Greece	-2	-1	1	*	*	*	*	1	*	*
Italy	43	49	38	16	11	10	1	3	-5	-3
Netherlands	298	189	128	58	14	9	2	8	13	12
Norway	1	2	3	1	1	*	1	-1	-1	1
Portugal	-12	-2	2	*	*	-1	*	*	1	*
Spain	-3	5	3	3	*	2	1	-1	1	1
Sweden	-10	-4	-7	-3	*	*	-1	-1	-1	-1
Switzerland	822	490	110	9	26	-6	-27	-4	10	9
Turkey	*	1	-2	*	*	*	*	*	*	*
United Kingdom	-28	-245	-33	-70	7	-23	-11	-1	-6	-19
Yugoslavia	-1	*	*	-1	-1	*	*	*	*	*
Other Western Europe	14	5	-2	-1	*	-1	*	*	*	*
U.S.S.R.	-	*	*	-	-	-	-	-	-	-
Other Eastern Europe	1	*	*	*	*	*	*	*	*	-
Total Europe	1,592	1,094	482	38	107	7	-59	-24	4	-17
Canada	386	1	-9	-50	11	-34	1	-7	-17	-11
Latin America:										
Argentina	2	*	*	-2	*	*	*	*	-2	*
Brazil	-1	*	1	-1	*	*	*	*	*	*
Chile	4	2	1	*	*	*	*	*	*	*
Colombia	5	3	*	*	*	*	*	*	*	*
Cuba	*	*	*	*	-	-	-	*	-	-
Mexico	-1	5	7	-1	-2	-1	5	-4	*	*
Panama	-13	-1	-3	5	2	-1	1	1	2	*
Peru	*	2	-1	-1	*	*	*	*	*	*
Uruguay	*	-4	-1	-1	*	*	*	-1	*	*
Venezuela	*	2	6	-4	*	-1	-1	*	-1	-1
Other Latin American Republics	-5	*	*	*	*	*	*	*	*	*
Bahamas and Bermuda	140	77	14	14	4	-1	-2	17	-3	-1
Netherlands Antilles and Surinam	18	47	26	17	2	-1	14	2	2	-2
Other Latin America	1	1	-4	-2	*	-1	*	-1	-1	*
Total Latin America	151	136	47	25	6	-5	18	14	-4	-4
Asia:										
China Mainland	*	*	*	*	*	-	-	-	-	*
Hong Kong	37	9	55	32	-3	3	11	8	1	3
India	*	*	*	-2	*	-2	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*	-
Israel	2	*	2	*	*	*	*	*	-1	*
Japan	2	3	10	5	1	-1	-3	4	1	6
Korea	*	*	*	*	-	-	*	*	*	*
Philippines	40	42	1	*	*	*	*	*	*	*
Taiwan	*	*	*	*	*	*	*	*	*	*
Thailand	2	1	*	-2	*	*	*	-1	-1	-1
Other Asia	34	30	16	-2	*	*	*	*	*	-1
Total Asia	124	96	[illegible]	34	-3	*	6	11	1	7
Africa:										
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*	*
Morocco	*	*	-1	*	*	*	*	*	*	*
South Africa	-1	6	*	-1	*	*	*	*	-1	*
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*	*
Other Africa	3	1	-1	1	*	*	*	*	*	*
Total Africa	2	7	-1	*	*	*	*	*	-1	*
Other countries:										
Australia	-1	-2	1	-2	-1	*	*	-1	*	*
All other	3	1	*	*	*	*	*	*	*	*
Total other countries	3	-1	1	-1	-1	*	*	-1	*	*
Total foreign countries	[illegible]	1,451	[illegible]	28	119	-32	-32	-7	3	-24
International and regional:										
International	12	36	22	42	11	*	6	5	7	14
European regional	-	-	-	-	-	-	-	*	*	*
Total international and regional	12	36	22	43	11	*	6	6	7	14
Grand total	[illegible]	1,487	626	71	130	-32	-26	-1	10	-11

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-7. - Net Foreign Transactions in Long-Term Foreign Bonds by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austria	1	1	2	*	*	*	*	*	*	*
Belgium-Luxembourg	48	42	7	-1	-1	-1	4	-1	3	-5
Denmark	-1	4	6	9	-1	2	1	1	7	*
Finland	9	10	8	3	*	*	-	1	*	1
France	23	1	10	2	2	2	-2	-1	*	1
Germany	23	59	-22	-11	-1	-5	-2	-4	-1	1
Greece	2	-3	*	*	-	-	-	*	-	*
Italy	25	6	21	8	1	2	2	1	*	2
Netherlands	5	15	19	4	-1	*	-1	4	-1	3
Norway	5	6	6	1	*	1	*	*	*	1
Portugal	12	1	3	*	*	*	*	*	*	*
Spain	-6	*	1	2	1	*	*	*	1	*
Sweden	1	13	-1	-1	*	*	-1	*	*	*
Switzerland	67	-26	43	38	10	9	18	2	2	-3
Turkey	*	*	*	*	-	-	-	-	*	-
United Kingdom	4	-4	8	-27	6	-11	5	-18	-8	-1
Yugoslavia	1	-1	*	-	-	-	-	-	-	-
Other Western Europe	-1	-8	-2	3	3	-	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	*	*	-	-	-	-	*	*
Total Europe	218	117	108	29	18	-1	24	-15	5	-2
Canada	-893	-970	-685	-310	-101	30	-47	13	-72	-133
Latin America:										
Argentina	-19	1	2	2	*	*	-2	*	2	2
Brazil	-14	-14	1	*	*	1	*	*	*	*
Chile	3	3	53	4	*	*	3	*	*	*
Colombia	-2	-3	-2	*	-	*	*	*	*	*
Cuba	-	-	*	-	-	-	-	-	-	-
Mexico	-31	-29	-2	-14	*	*	3	*	-19	1
Panama	3	*	-24	1	*	*	*	*	*	*
Peru	-2	-1	*	*	*	*	*	*	*	*
Uruguay	1	-2	*	2	*	*	1	*	1	*
Venezuela	*	-15	5	10	1	2	4	*	2	*
Other Latin American Republics	3	-3	-17	*	1	-1	*	*	*	*
Bahamas and Bermuda	-3	-12	-6	-14	-10	2	1	-7	2	-1
Netherlands Antilles and Surinam	-202	7	1	6	-2	1	2	2	1	2
Other Latin America	-2	-2	-1	-2	*	*	*	-1	*	*
Total Latin America	-267	-69	10	-5	-10	5	12	-4	-12	4
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	-2	-1	2	6	*	2	3	1	*	-1
India	5	-1	2	*	1	-	*	-1	-	-
Indonesia	-2	*	-3	-3	-1	-1	-	-1	-1	-1
Israel	-149	-138	-161	-109	-24	-15	-16	-15	-20	-20
Japan	14	-1	18	-7	1	1	-3	-1	-6	1
Korea	*	-1	-3	-3	-	-	-	-	-3	-
Philippines	-16	-7	-1	*	*	*	*	*	*	*
Taiwan	-1	-1	*	*	*	-	*	-	*	*
Thailand	2	-6	1	*	*	*	*	-	*	*
Other Asia	53	-36	14	2	1	1	1	*	*	*
Total Asia	-97	-192	-130	-114	-21	-13	-14	-17	-29	-20
Africa:										
Congo (Kinshasa)	5	-	-	-	-	-	-	-	-	-
Morocco	*	*	-	-	-	-	-	-	-	-
South Africa	8	*	*	3	-	-	-	-	-	3
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	-38	-4	-2	3	*	*	*	*	*	3
Total Africa	-24	-4	-2	6	*	*	*	*	*	6
Other countries:										
Australia	3	17	13	19	2	1	1	1	1	13
All other	6	8	10	3	*	1	*	1	1	1
Total other countries	9	25	23	22	2	2	1	1	2	14
Total foreign countries	-1,054	-1,093	-676	-371	-112	23	-24	-21	-107	-131
International and regional:										
International	-260	54	-177	-172	-192	-6	6	4	4	13
European regional	1	6	1	*	*	*	*	1	*	-1
Latin American regional	-68	6	-80	5	-5	3	4	*	2	1
Asian regional	-	-	-	-50	-	-	-	-50	-	-
Total international and regional	-327	66	-256	-217	-197	-4	10	-46	6	13
Grand total	-1,380	-1,026	-932	-588	-308	19	-14	-67	-100	-118

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* Less than $500,000.

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Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-8. - Net Foreign Transactions in Foreign Stocks by Country

(In millions of dollars; negative figures indicate net sales by foreigners or a net outflow of capital from the United States)

Country	Calendar year				1971					
	1968	1969	1970	1971 through June p	Jan.	Feb.	Mar.	Apr.	May p	June p
Europe:										
Austrie	*	-1	*	*	*	-	*	*	*	*
Belgium-Luxembourg	-27	-1	-19	-4	-2	-2	-1	4	-4	*
Denmark	*	*	*	*	*	*	*	*	*	*
Finland	*	*	*	*	-	-	-	-	-	*
France	-25	-8	-30	-6	9	-4	-2	-2	-4	-4
Germany	8	20	-4	5	1	1	1	1	1	1
Greece	*	*	-1	*	*	*	*	*	*	*
Italy	-1	7	-9	1	*	*	*	1	*	*
Netherlands	49	63	48	*	-2	-1	-1	*	1	*
Norway	*	*	*	*	*	-	*	*	*	*
Portugal	*	*	*	*	-	*	*	*	*	*
Spain	-9	*	*	-1	*	*	*	*	-1	*
Sweden	-2	*	*	*	*	*	*	*	*	*
Switzerland	14	37	1	2	-1	-1	-2	-2	4	5
Turkey	*	*	*	*	*	-	-	-	-	-
United Kingdom	-218	-161	-43	-79	-19	-13	-13	-20	-6	-7
Yugoslavia	-1	*	-	-	-	-	-	-	*	-
Other Western Europe	*	1	*	*	*	*	*	*	*	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	-	-	*	*	-	-	*	-	-	-
Total Europe	-211	-44	-58	-83	-16	-20	-18	-19	-9	-2
Canada	-52	-158	116	27	19	-2	13	16	10	12
Latin America:										
Argentina	-4	*	-1	*	*	*	*	*	*	*
Brazil	*	-8	-3	*	*	-	*	*	*	*
Chile	*	*	2	*	*	*	-	*	*	*
Colombia	*	*	*	*	*	*	*	*	*	*
Cuba	-	*	-	-	-	-	-	-	-	-
Mexico	-4	-5	1	-2	*	-1	*	*	*	-1
Panama	-7	*	-6	1	*	*	*	*	*	1
Peru	-1	*	*	*	-	*	-	*	*	*
Uruguey	-1	*	*	*	*	*	*	*	*	*
Venezuela	-6	*	-3	*	*	*	*	*	*	*
Other Latin American Republics	*	-2	*	*	*	*	*	*	*	*
Bahamas and Bermuda	*	-19	3	*	-1	-1	*	*	*	*
Netherlands Antillas and Surinam.	-11	5	-13	*	*	1	*	1	-3	1
Other Latin America	*	*	*	*	*	-	*	-	*	-
Total Latin America	-33	-29	-21	*	-1	-1	*	2	-1	*
Asia:										
China Mainland	-	-	-	-	-	-	-	-	-	-
Hong Kong	3	8	1	*	*	1	*	*	*	*
India	*	*	*	*	*	*	-	*	*	-
Indonesia	*	*	*	*	-	-	-	*	*	*
Israel	-2	-3	1	-1	-1	*	*	*	*	*
Japan	-5	-301	5	-187	-7	-17	-28	-61	-22	-53
Korea	*	*	*	*	-	-	-	-	-	*
Philippines	5	16	1	-3	*	*	*	-1	*	*
Taiwan	*	*	*	*	-	*	*	-	*	-
Thailand	*	*	*	*	*	*	*	*	*	*
Other Asia	1	2	-3	*	*	*	*	*	*	*
Total Asia	2	-279	5	-192	-8	-17	-30	-62	-23	-52
Africa:										
Congo (Kinshasa)	*	*	*	*	-	-	-	*	*	-
Morocco	*	*	-	*	*	-	-	-	-	-
South Africa	-14	-2	-2	-2	*	*	-1	*	*	*
United Arab Republic (Egypt)	*	*	*	-	-	-	-	-	-	-
Other Africa	*	*	-1	*	*	*	-	*	-	*
Total Africa	-15	-2	-3	-2	*	*	-1	*	*	*
Other countries:										
Australia	-2	-6	-3	-1	*	-1	*	*	*	*
All other	*	*	*	*	-	*	-	*	-	*
Total other countries	-2	-6	-3	-1	*	-1	*	*	*	*
Total foreign countries	-312	-517	36	-201	-5	-41	-37	-63	-23	-32
International and regional:										
International	-2	-1	2	-1	-	*	1	-	-3	-
Total international and regional	-2	-1	2	-1	-	*	1	-	-3	-
Grand total	-314	-517	38	-202	-5	-41	-36	-63	-26	-32

p Preliminary.
* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners Reported by Banks and Brokers in the United States

Table CM-V-9. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During June 1971 Preliminary

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	3	-	*	2	*	*	2	-	*	2	*	*
Belgium-Luxembourg	59	-	9	44	4	3	82	-	10	60	9	2
Denmark	1	-	*	1	*	-	1	-	*	1	*	*
Finland	2	1	-	*	1	-	6	1	*	5	*	*
France	76	-	3	69	3	1	77	*	4	66	2	4
Germany	59	-	3	52	3	1	55	*	4	49	2	1
Greece	*	*	-	*	-	*	1	-	-	*	*	*
Italy	13	-	1	8	3	*	15	-	2	12	1	*
Netherlands	58	-	2	48	4	5	40	-	2	36	1	2
Norway	3	*	*	2	1	*	2	*	*	2	*	*
Portugal	1	-	-	*	*	*	*	-	*	*	*	*
Spain	5	-	*	4	*	*	4	-	*	3	*	*
Sweden	4	-	3	1	*	-	5	-	2	2	1	*
Switzerland	263	1	19	227	7	9	254	2	20	218	10	4
Turkey	*	-	*	*	-	-	*	-	*	*	-	-
United Kingdom	160	8	10	119	14	9	187	3	15	138	15	16
Yugoslavia	*	-	-	*	-	-	*	-	-	*	-	-
Other Western Europe	2	-	*	2	1	-	2	-	*	1	1	*
U.S.S.R.	-	-	-	-	-	-	-	-	-	-	-	-
Other Eastern Europe	*	*	-	-	*	-	-	-	-	-	-	-
Total Europe	709	10	51	578	40	28	733	6	58	596	42	30
Canada	235	*	43	114	31	47	346	*	32	124	164	25
Latin America:												
Argentina	4	-	*	2	2	*	3	-	*	2	*	*
Brazil	*	-	*	*	*	-	1	-	-	*	*	*
Chile	1	-	*	*	*	-	1	-	*	1	*	*
Colombia	1	-	*	1	*	-	1	-	*	*	*	*
Cuba	-	-	-	-	-	-	-	-	-	-	-	-
Mexico	8	-	*	6	1	*	8	-	1	6	*	1
Panama	7	*	*	6	*	1	7	-	*	6	*	*
Peru	*	-	*	*	*	*	*	-	-	*	-	*
Uruguay	1	-	*	*	*	*	*	-	*	*	*	*
Venezuela	3	-	*	2	*	*	3	-	*	3	*	*
Other Latin American Republics	1	-	*	1	*	-	1	*	-	1	*	*
Bahamas and Bermuda	66	-	2	57	3	2	69	-	5	58	5	2
Netherlands Antilles and Surinam	43	-	5	35	2	1	39	-	2	37	*	*
Other Latin America	*	-	-	*	*	-	*	-	*	*	*	-
Total Latin America	135	*	6	110	10	9	132	*	8	114	6	4
Asia:												
China Mainland	-	-	-	-	-	-	*	-	-	*	-	-
Hong Kong	21	-	*	20	*	1	19	-	*	18	1	1
India	*	-	-	*	-	-	*	-	-	*	-	-
Indonesia	*	-	-	*	-	*	1	-	-	*	1	*
Israel	4	-	*	*	3	1	27	-	3	*	23	*
Japan	113	87	*	8	2	16	72	-	*	2	1	69
Korea	*	-	-	*	-	-	*	-	-	*	-	*
Philippines	1	-	*	1	*	*	1	-	*	1	*	*
Taiwan	*	-	-	*	*	-	*	-	-	*	-	-
Thailand	*	-	*	*	*	*	1	-	*	1	-	*
Other Asia	6	*	*	5	*	*	7	-	*	6	*	*
Total Asia	146	87	*	35	6	18	128	-	4	28	25	70
Africa:												
Congo (Kinshasa)	*	-	-	*	-	-	*	-	-	*	-	-
Morocco	*	-	-	*	-	-	*	-	-	*	-	-
South Africa	3	-	-	*	3	-	*	-	-	*	-	*
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	-	*
Other Africa	4	-	*	1	3	*	1	-	*	*	-	*
Total Africa	7	-	*	1	3	*	1	-	*	1	-	*
Other countries:												
Australia	14	-	*	*	14	*	3	-	2	*	1	*
All other	1	-	-	*	1	-	*	-	-	*	-	*
Total other countries	15	-	*	*	14	*	3	-	2	*	1	*
Total foreign countries	1,247	98	103	840	107	98	1,343	7	103	864	236	130
International and regional:												
International	70	1	30	16	13	-	47	1	43	3	-	-
European regional	*	-	-	*	*	-	1	-	-	*	1	-
Latin American regional	2	*	-	-	1	-	*	-	-	-	*	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	72	2	39	17	14	-	48	1	43	3	1	-
Grand total	1,318	99	143	857	121	98	1,391	8	146	867	239	130

* Less than $500,000.

CAPITAL MOVEMENTS

Section V - Transactions in Long-Term Securities by Foreigners
Reported by Banks and Brokers in the United States

Table CM-V-10. - Foreign Purchases and Sales of Long-Term Securities, by Type and Country, During Calendar Year 1970

(In millions of dollars)

Country	Gross purchases by foreigners						Gross sales by foreigners					
	Total purchases	Domestic securities			Foreign securities		Total sales	Domestic securities			Foreign securities	
		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks		Marketable U.S. Government bonds and notes	Corporate and other		Bonds	Stocks
			Bonds	Stocks					Bonds	Stocks		
Europe:												
Austria	28	*	3	21	4	*	28	-	2	23	3	*
Belgium-Luxembourg	757	*	144	502	87	24	693	*	29	512	90	43
Denmark	17	-	3	4	10	*	16	6	2	4	4	*
Finland	9	*	*	*	8	-	1	*	*	*	*	*
France	769	1	65	638	38	27	645	*	30	530	28	57
Germany	712	*	117	507	61	26	496	*	69	313	83	31
Greece	4	-	*	2	*	*	3	-	*	2	-	1
Italy	175	*	31	103	37	*	109	*	16	64	16	14
Netherlands	953	*	73	743	36	102	722	*	36	615	17	54
Norway	30	*	6	12	12	*	40	*	4	9	6	*
Portugal	7	-	*	4	3	*	2	-	*	2	*	*
Spain	39	*	4	30	2	*	32	*	1	29	1	1
Sweden	37	-	15	9	12	*	43	-	14	16	13	*
Switzerland	3,147	18	342	1,486	229	72	2,352	11	214	1,476	186	65
Turkey	1	*	*	1	*	*	3	-	*	3	*	*
United Kingdom	2,204	519	463	967	163	92	2,362	401	345	1,000	155	141
Yugoslavia	*	-	-	*	*	-	*	-	*	*	-	-
Other Western Europe	20	*	3	16	1	*	23	*	1	19	3	*
U.S.S.R.	*	-	-	*	-	-	-	-	-	-	-	-
Other Eastern Europe	1	1	*	*	-	*	2	1	*	1	*	-
Total Europe	8,912	834	1,277	6,045	704	352	7,824	441	814	5,56	596	410
Canada	2,664	42	51	1,1	441	48	3,1	14	3	1,	1,116	348
Latin America:												
Argentina	26	*	1	11	13			-	1	11	11	
Brazil	4	-	*	2	1	*	5	-	*	2	*	
Chile	61	-	1	4	53		5	*	1	4	*	*
Colombia	7	*	*	6	1	*	9	*	*	6	2	*
Cuba	*	-	-	*	*	-	*	-	-	*	-	-
Mexico	75	*	5	52	13	6	68	*	6	4	15	5
Panama	57	*	9	39	8	1	83	*	4	41	32	7
Peru	15	-	*	14	1	*	15	*	*	15	*	*
Uruguay	8	-	1	5	2	*	9	-	*	6	1	*
Venezuela	40	*	4	28	6	1	40	*	1	32	1	4
Other Latin American Republics	13	1	1	8	2	1	29	*	*	8	13	1
Bahamas and Bermuda	345	3	32	696	37	17	826	*	27	683	43	14
Netherlands Antilles and Surinam	525	3	34	403	10	15	502	5	26	437	8	28
Other Latin America	6	-	*	*	*	*	11	*	*	9	1	*
Total Latin America	1,690		149	1,347	146	46	1,827	4	124	1,296	136	67
Asia:												
China Mainland	*	-	-	*	-	-	*	-	-	*	-	-
Hong Kong	184	*	5	165	6	10	124	*	3	109	4	9
India	23	20	*	*	2	*	1	-	*	*	*	*
Indonesia	*	-	*	*	-	*	4	*	*	*	3	*
Israel	42	*	1	8	31	2	199	*	*	6	192	1
Japan	197	*	2	24	21	149	161	*	*	14	3	144
Korea	*	-	-	*	-	-	3	*	-	*	2	*
Philippines	13	*	*	8	1	4	11	*	*	6	2	3
Taiwan	1	-	*	1	*	*	1	-	*	1	-	*
Thailand	6	2	*	2	1	*	6	4	*	2	-	*
Other Asia	120	2	22	75	19	1	70	*	1	59	5	4
Total Asia	586	25	30	282	82	166	579		4	197	212	161
Africa:												
Congo (Kinshasa)	*	-	-	*	-	*	*	-	-	*	-	*
Morocco	*	-	*	*	-	*	1	-	-	1	-	*
South Africa	5	-	*	4	*	*	6	-	*	4	*	2
United Arab Republic (Egypt)	*	-	-	*	-	-	*	-	-	*	*	*
Other Africa	43	35	1	6	1	*	12	-	1	7	4	1
Total Africa	49	35	1	11	2	*	20	-	1	12	4	4
Other countries:												
Australia	20	-	1	4	13	1	23	*	14	4	*	4
All other	12	-	1	*	10	*	1	*	-	*	-	*
Total other countries	32	-	2	5	23	2	23	*	14	4	*	5
Total foreign countries	13,933	945	1,973	8,397	1,380	1,031	13,366	574	1,341	8,263	1,06	395
International and regional:												
International	668	21	526	30	89	2	528	53	302	8	266	-
European regional	1	-	-	-	1	-	*	-	*	-	*	-
Latin American regional	26	12	-	-	14	-	100	6	-	-	94	-
Asian regional	-	-	-	-	-	-	-	-	-	-	-	-
Total international and regional	695	34	526	30	103	2	629	59	302	8	359	-
Grand total	14,628	979	2,499	8,927	1,490	1,033	13,995	633	1,643	8,301	2,422	395

* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-1. - Foreign Credit Balances (Due to Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1966	1967	1968	1969	March	June	September	December	March p
Europe:									
Austria	1	2	1	2	1	1	1	1	1
Belgium-Luxembourg 1/	3	6	14	19	16	19	11	17	27
Denmark	*	*	1	*	*	*	*	1	1
Finland	*	*	*	*	*	*	*	*	*
France	8	15	31	18	26	12	16	26	31
Germany	10	11	22	14	13	18	12	17	29
Greece	*	*	1	*	*	*	*	1	1
Italy	7	9	16	8	7	8	9	16	24
Netherlands	8	11	22	12	9	12	9	14	15
Norway	1	2	3	1	1	1	1	1	2
Portugal	*	*	1	*	1	1	1	*	1
Spain	2	3	7	3	3	5	4	6	9
Sweden	1	3	3	1	1	1	1	1	3
Switzerland	61	115	239	153	120	118	96	100	134
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	13	30	67	61	41	31	24	40	64
Yugoslavia	*	*	*	*	*	*	*	*	*
Other Western Europe 1/	2	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	*	*	-	-	-	-
Other Eastern Europe	*	*	*	*	*	*	*	*	*
Total Europe	118	210	430	294	241	229	185	243	342
Canada	17	50	87	52	43	34	29	36	52
Latin America:									
Argentina	2	1	2	1	1	1	1	1	1
Brazil	*	1	1	*	*	*	*	*	*
Chile	*	1	1	*	*	*	*	*	*
Colombia	1	*	1	*	*	*	*	*	*
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	5	6	3	4	2	3	3	5
Panama	6	2	6	3	3	4	3	3	6
Peru	1	1	1	1	1	*	*	*	*
Uruguay	2	2	2	1	1	1	1	1	1
Venezuela	4	4	7	5	4	4	4	5	8
Other Latin American Republics	1	1	2	1	1	1	1	1	1
Bahamas and Bermuda	3	11	34	34	27	20	24	15	26
Netherlands Antilles and Surinam	2	4	20	14	22	14	20	11	14
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	26	34	82	64	64	47	58	40	64
Asia:									
China Mainland	*	-	*	*	*	*	-	-	-
Hong Kong	5	6	12	10	8	13	10	19	32
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	*	1	*	1	1	*	*	1
Japan	1	2	2	*	*	1	1	1	2
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	11	3	2	2	1	2	3
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	*	*	*	*	*	*
Other Asia	5	6	7	7	7	5	4	5	10
Total Asia	13	15	34	21	18	22	17	27	48
Africa:									
Congo (Kinshasa)	*	*	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	*	1	*	*	*	*	*	1
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	1	1	1	1	1	1	1	1	1
Total Africa	1	1	2	1	1	1	2	2	3
Other countries:									
Australia	*	*	1	1	1	1	1	1	1
All other	*	*	*	*	*	*	*	*	*
Total other countries	*	*	1	1	1	1	1	1	1
Total foreign countries	175	311	636	434	368	334	291	349	511
International and regional	-	-	-	-	-	-	-	-	-
Grand total	175	311	636	434	368	334	291	349	511

Note: Data represent the money credit balances (due to foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

CAPITAL MOVEMENTS

Section VI - Foreign Credit and Debit Balances in Brokerage Accounts

Table CM-VI-2. - Foreign Debit Balances (Due from Foreigners) by Country

(Position at end of period in millions of dollars)

Country	Calendar year				1970				1971
	1966	1967	1968	1969	March	June	September	December	March p
Europe:									
Austria	*	*	*	*	*	*	*	*	*
Belgium-Luxembourg 1/	1	2	15	5	[illegible]	4	[illegible]	9	8
Denmark	*	1	*	1	*	1	*	*	*
Finland	*	*	*	*	*	*	*	*	*
France	5	[illegible]	22	[illegible]	8	9	[illegible]	16	[illegible]
Germany	6	[illegible]	20	14	13	10	13	[illegible]	22
Greece	1	1	1	*	*	1	1	1	1
Italy	6	9	13	9	8	10	7	12	18
Netherlands	2	5	12	[illegible]	7	8	4	8	9
Norway	1	*	1	1	1	1	*	1	1
Portugal	*	*	*	*	*	*	*	*	*
Spain	3	[illegible]	5	2	[illegible]	2	3	[illegible]	7
Sweden	*	[illegible]	1	1	1	1	*	1	1
Switzerland	[illegible]	74	106	[illegible]	[illegible]	25	[illegible]	[illegible]	42
Turkey	*	*	*	*	*	*	*	*	*
United Kingdom	12	[illegible]	41	[illegible]	27	16	24	44	[illegible]
Yugoslavia	-	-	-	*	-	-	-	*	*
Other Western Europe 1/	1	2	1	1	1	1	1	1	1
U.S.S.R.	-	-	-	-	-	-	-	*	-
Other Eastern Europe	*	*	*	-	-	*	*	*	*
Total Europe	59	146	239	146	[illegible]	[illegible]	[illegible]	152	155
Canada	28	[illegible]	141	61	[illegible]	40	[illegible]	[illegible]	[illegible]
Latin America:									
Argentina	2	[illegible]	3	[illegible]	[illegible]	[illegible]	2	2	2
Brazil	1	1	*	*	*	*	1	1	1
Chile	1	*	1	1	1	*	*	*	*
Colombia	*	*	*	*	*	*	*	*	1
Cuba	*	*	*	*	*	*	*	*	*
Mexico	4	6	5	[illegible]	4	2	[illegible]	[illegible]	4
Panama	4	5	4	4	[illegible]	5	4	4	5
Peru	*	*	1	*	*	*	*	*	*
Uruguay	1	1	[illegible]	1	1	*	*	*	*
Venezuela	2	3	2	[illegible]	2	[illegible]	3	4	4
Other Latin American Republics	*	1	*	1	2	1	1	1	1
Bahamas and Bermuda	1	15	[illegible]	24	[illegible]	6	[illegible]	[illegible]	21
Netherlands Antilles and Surinam	[illegible]	[illegible]	18	6	8	[illegible]	4	[illegible]	8
Other Latin America	*	*	*	*	*	*	*	*	*
Total Latin America	20	40	[illegible]	45	51	26	40	41	48
Asia:									
China Mainland	-	-	-	-	-	-	-	-	-
Hong Kong	11	[illegible]	18	12	10	15	16	[illegible]	[illegible]
India	*	*	*	*	*	*	*	*	*
Indonesia	*	*	*	*	*	*	*	*	*
Israel	1	1	*	1	1	1	1	[illegible]	1
Japan	1	1	1	*	*	*	1	1	1
Korea	*	*	*	*	*	*	*	*	*
Philippines	*	1	[illegible]	2	1	[illegible]	1	1	1
Taiwan	*	*	*	*	*	*	*	*	*
Thailand	*	*	*	2	[illegible]	1	[illegible]	*	1
Other Asia	[illegible]	17	[illegible]	7	6	[illegible]	[illegible]	6	12
Total Asia	20	[illegible]	49	24	22	26	28	[illegible]	50
Africa:									
Congo (Kinshasa)	*	-	*	*	*	*	*	*	*
Morocco	*	*	*	*	*	*	*	*	*
South Africa	*	-	1	1	*	*	*	*	2
United Arab Republic (Egypt)	*	*	*	*	*	*	*	*	*
Other Africa	*	*	*	*	*	*	1	1	1
Total Africa	1	1	2	1	1	1	1	1	[illegible]
Other countries:									
Australia	*	*	*	1	*	1	1	*	*
All other	*	*	*	*	*	*	*	*	*
Total other countries	1	*	*	1	[illegible]	[illegible]	1	1	*
Total foreign countries	128	298	[illegible]	278	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
International and regional	-	-	-	-	-	-	-	-	-
Grand total	128	298	508	278	[illegible]	182	[illegible]	279	314

Note: Data represent the money debit balances (due from foreigners), as appearing on the books of reporting brokers and dealers in the United States, in accounts of foreigners with them, and in their accounts carried by foreigners.

1/ Through June 1967, Luxembourg included in "Other Western Europe."
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* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section III - Federal Credit Programs

Table GA-III-1. - Direct Sales and Repurchases of Loans

(In millions of dollars)

Fiscal year or month	Total		Export-Import Bank of the United States		Farmers Home Administration		Housing and Urban Development Department				Small Business Administration		Veterans Administration	
							Government National Mortgage Association 1/		Office of Secretary 2/					
	Sales	Repurchases	Sales	Repurchases	Sales 3/	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases	Sales	Repurchases
1963	1,275	-	336	-	133	-	307	-	34	-	5	-	460	-
1964	1,150	-	436	-	119	-	144	-	104	-	5	-	342	-
1965	936	-	124	-	157	-	264	-	33	-	31	-	327	-
1966	596	-	63	-	291	-	6	-	11	-	120	-	105	-
1967	954	92	153	-	729	50	-	-	-	-	2	2	71	41
1968	1,070	213	91	-	974	174	-	-	-	-	*	15	2	24
1969	1,337	428	379	-	959	405	-	-	-	-	*	6	*	17
1970	2,115	842	406	261	1,668	569	-	-	-	-	-	*	38	12
1971	2,577	286	269	2	2,034	269	-	-	-	-	30	2	244	12
1970-June	137	49	90	-	23	48	-	-	-	-	-	-	24	1
July	154	28	16	-	137	27	-	-	-	-	-	-	1	1
Aug	393	33	-	-	372	32	-	-	-	-	-	-	21	1
Sept	203	24	-	-	188	23	-	-	-	-	-	-	15	1
Oct	250	34	41	-	196	33	-	-	-	-	-	-	13	1
Nov	162	31	4	-	150	30	-	-	-	-	-	-	8	1
Dec	494	23	97	-	374	22	-	-	-	-	-	-	23	1
1971-Jan	172	15	2	-	77	14	-	-	-	-	-	-	93	1
Feb	255	11	2	-	202	9	-	-	-	-	-	1	51	1
Mar	76	20	3	2	63	15	-	-	-	-	-	1	10	2
Apr	274	19	29	-	235	17	-	-	-	-	-	-	9	2
May	56	28	13	-	13	27	-	-	-	-	30	-	-	1
June	88	21	61	-	27	21	-	-	-	-	-	-	-	-

1/ The secondary market operations of Federal National Mortgage Association were converted to private ownership effective Sept. 30, 1968, pursuant to P.L. 90-448 (82 Stat. 536). Amounts reported exclude the following applicable to secondary market operations: net sales, 1963 $547 million; net purchases, 1964 $67 million, 1965 $232 million, 1966 $1,838 million, 1967 $1,107 million, 1968 $2,316 million, 1969 through Sept. 30, 1968 $296 million.

2/ Includes college housing, elderly housing, and public facility loans.

3/ Sales by fiscal years are on basis of actual figures shown in the Budget document and include initial sales of loans from credit insurance funds. The monthly figures are on basis of agency reports.

* Less than $500,000.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-1. - Federal Old-Age and Survivors Insurance Trust Fund 1/

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments		
	Total 2/	Appropriations 3/	Deposits by States 4/	Net earnings on investments	Total 5/	Benefit payments	Payments to Railroad Retirement Accounts 6/
1937-61	91,214	81,481	3,089	6,590	70,293	67,315	1,057
1962	12,011	10,600	870	539	13,279	12,666	361
1963	13,856	12,351	990	512	14,531	13,846	423
1964	16,043	14,335	1,167	539	15,284	14,578	403
1965	16,417	14,572	1,258	583	15,965	15,229	436
1966	18,461	16,474	1,392	588	18,770	18,072	444
1967	23,371	20,732	1,835	725	19,729 7/	18,887	508
1968	23,641	20,627	2,036	900	21,624 7/	20,737	438
1969	27,348	23,693	2,260	1,013	24,690	23,732	491
1970	31,746	27,196	2,758	1,349	27,320	26,266	579
1971p	33,982	28,849	3,066	1,618	32,268	31,101	613
1972 (Est.)	39,065	32,990	3,702	1,885	32,248	31,026	674
1970-July	2,140	2,124	5	11	2,445	2,423	-
Aug	3,435	2,493	902	40	2,482	2,436	-
Sept	2,076	2,101	-36	11	2,497	2,452	-
Oct	1,810	1,788	-16	38	2,520	2,467	-
Nov	2,628	1,930	657	41	2,468	2,452	-
Dec	2,705	1,627	-31	660	2,545	2,479	-
1971-Jan	1,837	1,798	26	14	2,537	2,470	-
Feb	3,879	3,230	610	39	2,548	2,511	-
Mar	2,747	2,804	-68	10	2,576	2,541	-
Apr	3,508	3,438	46	25	2,584	2,541	-
May	3,935	2,871	1,018	46	2,591	2,537	-
June p	3,282	2,644	46	684	4,476	3,792	613

Fiscal year or month	Expenditures etc. - (Continued)				Net increase, or decrease (-), in assets	Assets, end of period		
	Construction 8/	Administrative expenses				Total	Investments	Unexpended balance 9/
		Reimbursement to general fund 9/	Bureau of OASI 10/	Reimbursement to or from (-) FDI, FHI, and FSMI Trust Funds				
1937-61	28	587	1,385	-89	20,930	20,930	19,553	1,377
1962	3	45	262	-60	-1,268	19,662	18,456	1,206
1963	2	48	275	-63	-675	18,987	17,633	1,354
1964	3	52	312	-64	759	19,746	18,325	1,421
1965	*	52	323	-75	451	20,198	18,783	1,415
1966	2	50	443	-241	-309	19,889	17,925	1,964
1967	1	57	290	-14	3,642	23,531	21,780	1,751
1968	3	60	354	32	2,017	25,548	23,250	2,298
1969	7	59	403	-4	2,657	28,205	26,235	1,971
1970	1	73	412	-13	4,426	32,631	30,121	2,509
1971p	2	72	478	*	1,714	34,345	31,375	2,970
1972 (Est.)	8	69	469	-	6,817	42,791	40,126	2,665
1970-July	*	5	17	-	-305	32,326	29,796	2,530
Aug	1	5	39	-	954	33,280	30,625	2,655
Sept	*	6	38	-	-421	32,859	30,130	2,729
Oct	*	7	46	-	-710	32,149	29,505	2,644
Nov	*	5	10	-	159	32,308	29,485	2,823
Dec	*	5	61	-	160	32,468	29,949	2,519
1971-Jan	*	5	62	-	-700	31,768	29,231	2,538
Feb	*	6	30	-	1,331	33,099	29,680	3,420
Mar	*	6	29	-	171	33,270	30,757	2,513
Apr	*	8	35	-	924	34,194	31,219	2,976
May	*	7	47	-	1,346	35,539	32,254	3,285
June p	*	7	64	-	-1,194	34,345	31,375	2,970

Source: See Table FFO-1.

1/ Includes transactions under the predecessor Old-Age Reserve Account.

2/ Total includes: $15 million transferred from general fund for administrative and other costs of benefits payable to survivors of certain World War II Veterans (60 Stat. 979 and 64 Stat. 512); $35 million (1937-59), paid from the Railroad Retirement Account; beginning November 1951, small amounts in the nature of recoveries from expenditures incidental to the operations; beginning 1958, interest payments from Federal Disability Insurance Trust Fund and sale of waste paper; $78 million for each FY 1967 and 1968, $156 million FY 1969, $78 million FY 1970 and 1971 for military service credits; and $226 million for FY 1969, $364 million FY 1970, and $371 million FY 1971 for benefits for the aged. Estimates include $137 million for military service credits and $351 million for benefits for the aged.

3/ Includes unappropriated receipts from January 1962 to June 1965.

4/ To cover employees of States and their political subdivisions, under the Social Security Act Amendments of 1950 (42 U.S.C. 418).

5/ Includes payments for vocational rehabilitation services to Federal Disability Insurance Trust Fund and Social Rehabilitation Service.

6/ See Table GA-IV-5, footnote 3.

7/ Excludes transactions for investments in non-Federal securities.

8/ Construction and equipment of office buildings for the Bureau (Public Law 170, approved July 31, 1953 (67 Stat. 254)).

9/ Under the Social Security Act, as amended (42 U.S.C. 401 (g)(1)), for administration of Titles II and VII of that act and related parts of the Internal Revenue Code (26 U.S.C. 480-482, 1400-1432). See also footnote 10.

10/ Salaries and expenses of the Bureau of Old-Age and Survivors Insurance are paid directly from the trust fund beginning 1947, under provisions of annual appropriation acts until passage of the Social Security Act Amendments of 1956 (42 U.S.C. 401 (g) (1)), previously these expenses were included in reimbursements to the general fund. Beginning July 1966 payments of salaries and expenses for the Social Security Administration are charged directly to each trust fund.

* Less than $500,000. p Preliminary.

Section IV - Trust Funds

Table GA-IV-2. - Federal Disability Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments					Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Deposits by States 3/	Interest and profits on investments	Total 4/	Benefit payments	Payments to Railroad Retirement Accounts 5/	Administrative: Reimbursement to SSA Trust Funds 6/	Administrative: Reimbursement to General fund		Total	Investments	Unexpended balance 2/
1957-61	4,355 7/	3,915	252	160	1,850	1,739	5	91	14	2,505	2,505	2,386	119
1962	1,092	945	77	70	1,089	1,011	11	62	4	3	2,508	2,406	102
1963	1,145	994	82	70	1,259	1,171	20	65	4	-114	2,394	2,278	116
1964	1,211	1,057	86	68	1,339	1,249	19	66	4	-128	2,266	2,141	125
1965	1,241	1,082	93	65	1,498	1,392	24	78	4	-257	2,009	1,878	131
1966	1,616	1,442	114	60	1,937	1,721	25	184	5	-321	1,688	1,465	224
1967	2,332	2,066	183	66	1,997 8/	1,861	31	93	5	335	2,024	1,835	189
1968	2,800	2,496	203	84	2,237 8/	2,088	20	105	6	564	2,587	2,351	236
1969	3,705	3,195	337	141	2,613	2,443	21	124	8	1,092	3,679	3,492	187
1970	4,380	3,770	371	223	2,954	2,778	10	138	9	1,426	5,105	4,835	270
1971p	4,910	4,124	446	325	3,606	3,381	13	179	10	1,305	6,410	6,078	332
1972 (Est.)	5,442	4,480	503	409	3,652	3,416	14	194		1,790	8,402	8,082	320
1970-July	321	320	*	1	271	259	-	11	1	50	5,155	4,897	259
Aug	480	376	99	6	276	264	-	11	1	205	5,359	5,091	269
Sept	244	222	20	2	281	262	-	16	1	-37	5,323	5,028	295
Oct	280	269	9	2	278	265	-	11	1	2	5,325	5,040	285
Nov	374	292	79	3	277	262	-	13	1	98	5,422	5,116	306
Dec	486	315	16	139	293	271	-	20	1	193	5,616	5,346	270
1971-Jan	254	253	*	1	286	272	-	12	2	-32	5,584	5,303	281
Feb	500	446	48	6	299	275	-	23	1	201	5,785	5,377	409
Mar	418	380	37	1	298	280	-	17	1	120	5,905	5,639	266
Apr	477	476	-	1	298	277	-	14	1	179	6,084	5,780	304
May	532	418	108	5	299	280	-	14	1	233	6,317	5,972	345
June p	543	357	29	157	450	415	13	17	1	93	6,410	6,078	332

Source: See Table FFO-1.

1/ Includes payments for military service credits as follows: $16 million FY 1967, FY 1968, $32 million FY 1969, $16 million for each FY 1970 and 1971. The estimate for FY 1972 is $50 million.

2/ Includes unappropriated receipts from January 1962 to June 1965.

3/ To cover employees of States and their political subdivisions under the Social Security Act (42 U.S.C. 418).

4/ Includes payments for Vocational Rehabilitation Services beginning May 1966 and construction and equipment of building. Estimates include $25 million for Vocational Rehabilitation Service and $2 million for construction and equipment of buildings.

5/ See Table GA-IV-5, footnote 3.

6/ For appropriate share of administrative expenses, including interest, paid from the trust fund during the preceding fiscal year as determined by the Secretary of Health, Education, and Welfare (42 U.S.C. 401) (g) (1)). Beginning July 1966 monthly reimbursements are paid to the Social Security Administration to cover salaries and expenses instead of the semi-annual reimbursement to FOASI.

7/ Includes $27 million paid from Railroad Retirement Accounts in FY 1960

8/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

p Preliminary.

Table GA-IV-3. - Federal Hospital Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/ 2/	Appropriations	Federal payment 2/	Deposits by States	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balance
1966	916	862	-	47	7	64	-	64	-	851	851	786	65
1967	3,089	2,483	338	206	46	2,597 4/	2,508	89	-	492	1,343	1,298	45
1968	3,902	3,235	284	279	60	3,815 4/	3,736	79	-	87	1,431	1,370	60
1969	5,344	3,997	771	426	96	4,758	4,654	104	-	586	2,017	2,001	15
1970	5,614	4,340	628	445	137	4,953	4,804	148	1	661	2,677	2,653	24
1971p	6,018	4,412	874	486	180	5,592	5,443	149	*	426	3,103	3,030	73
1972 (Est.)	6,101	4,801	551	548	137	6,853 5/	6,690	160	1	-752	2,012	1,997	15
1970-July	351	349	-	*	2	441	431	10	-	-90	2,587	2,549	38
Aug	584	410	-	107	1	428	418	11	-	156	2,743	2,640	102
Sept	318	295	-	22	1	439	423	15	-	-121	2,622	2,653	-32
Oct	306	294	-	10	2	449	438	11	-	-142	2,479	2,469	10
Nov	406	317	-	86	3	429	417	12	*	-23	2,456	2,374	82
Dec	1,217	252	874	17	74	470	457	14	*	746	3,202	3,163	39
1971-Jan	276	274	-	*	2	463	451	12	-	-187	3,015	3,107	-92
Feb	541	487	-	53	1	446	436	10	-	95	3,110	3,093	17
Mar	451	411	-	40	*	552	536	15	*	-101	3,010	3,031	-21
Apr	474	470	-	-	4	510	497	12	*	-36	2,974	2,903	71
May	586	467	-	118	1	471	459	12	*	115	3,089	2,977	111
June p	508	386	-	32	90	494	480	14	*	14	3,103	3,030	73

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

2/ Includes receipts and interest from Railroad Retirement Account - net settlement of $16 million FY 1967, $44 million FY 1968, $54 million FY 1969, $64 million FY 1970, and $66 million FY 1971. The estimate for FY 1972 is $63 million.

3/ Represents payments for military service credits of $11 million for each FY 1967 and 1968, $22 million FY 1969, $11 million for each FY 1970 and 1971; and payment for transitional coverage for the uninsured of $327 million FY 1967, $273 million FY 1968, $749 million FY 1969, $617 million FY 1970, and $863 million December 1970. Estimates include $503 million for transitional coverage and $48 million for military service credits.

4/ Excludes transactions for investment in non-Federal securities.

5/ Includes $2 million for incentive reimbursement experimentation for FY 1972.

* Less than $500,000.

p Preliminary.

Section IV - Trust Funds

Table GA-IV-4. - Federal Supplementary Medical Insurance Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Premiums	Federal contributions	Interest and profits on investments	Total	Benefit payments	Administrative expenses	Construction		Total	Investments	Unexpended balances
1967	1,285	647	623	15	799	664	134	-	486	486	479	7
1968	1,353	698	634	20	1,532	1,390	143	-	-179	307	281	25
1969	1,911	903	984	23	1,840	1,645	195	-	71	378	358	20
1970	1,876	936	928	12	2,196	1,979	216	1	-321	57	13	44
1971p	2,514	1,252	1,245	17	2,283	2,035	247	*	232	289	257	32
1972 (Est.)	2,744	1,347	1,376	21	2,573	2,300	271	1	171	425	402	23
1970-July	212	105	106	*	168	151	17	-	43	101	58	42
Aug	195	96	98	1	192	173	19	-	3	103	80	24
Sept	214	110	104	*	191	165	26	-	24	127	105	22
Oct	216	106	110	*	189	171	18	-	28	155	140	14
Nov	200	101	98	1	191	171	21	*	9	163	134	30
Dec	212	102	106	4	187	174	13	*	25	188	134	54
1971-Jan	222	110	111	1	160	140	20	-	62	250	216	34
Feb	193	96	97	*	186	165	21	-	7	258	263	-5
Mar	220	112	107	1	225	199	26	*	-5	252	243	10
Apr	217	107	109	1	192	171	21	*	25	277	232	45
May	201	99	101	1	197	176	21	*	4	281	273	7
June p	213	108	97	7	204	179	26	*	8	289	257	32

Source: See Table FFO-1.

1/ Includes nominal amounts of other receipts.

* Less than $500,000.

p Preliminary.

Table GA-IV-5. - Railroad Retirement Accounts

(In millions of dollars)

Fiscal year or month	Receipts					Expenditures other than investments				Net increase, or decrease (-), in assets	Assets, end of period		
	Total 1/	Appropriations 2/	Interest and profits on investments	From FOASI and FDI trust funds 3/	From Unemployment Trust Fund 4/	Total 5/	Benefit payments	To Unemployment Trust Fund 4/	Administrative expenses 6/		Total	Investments	Unexpended balance 7/
1936-61	13,248	10,732	1,338	1,062	116	9,407	8,944	316	85	3,842	3,842	3,760	82
1962	1,081	564	107	372	37	1,135	1,024	101	9	-54	3,788	3,697	91
1963	1,128	572	105	442	9	1,112	1,064	38	10	16	3,805	3,697	108
1964	1,192	593	130	422	47	1,139	1,092	35	11	54	3,859	3,766	93
1965	1,342	636	143	459	90	1,185	1,116	58	10	157	4,016	3,916	100
1966	1,411	683	150	469	92	1,246	1,194	41	12	165	4,181	4,070	112
1967	1,611	793	163	539	100	1,315	1,257	29	13	296	4,477	4,357	120
1968	1,560	814	178	458	92	1,436	1,388	35	14	125	4,601	4,427	174
1969	1,686	885	192	513	78	1,595	1,533	47	15	92	4,692	4,498	194
1970	1,823	919	212	589	84	1,653	1,586	45	16	170	4,863	4,724	138
1971p	1,962	980	247	626	87	1,968	1,889	51	19	-6	4,856	4,695	162
1972 (Est.)	2,028	981	265	688	73	1,928	1,860	45	18	100	4,968	4,815	153
1970-July	11	9	2	-	-	140	136	2	2	-129	4,733	4,610	123
Aug	118	107	11	-	-	143	137	5	1	-25	4,708	4,568	140
Sept	108	87	1	-	20	138	137	-	1	-30	4,678	4,530	149
Oct	11	7	4	-	-	247	238	8	1	-236	4,442	4,294	148
Nov	174	164	10	-	-	158	151	6	2	16	4,458	4,287	171
Dec	201	84	96	-	21	156	154	-	2	45	4,503	4,349	154
1971-Jan	27	5	2	-	-	162	152	8	2	-134	4,368	4,217	152
Feb	183	168	15	-	-	160	152	7	2	22	4,391	4,226	165
Mar	106	87	*	-	18	157	155	-	2	-51	4,340	4,196	144
Apr	12	10	2	-	-	163	154	8	1	-151	4,189	4,038	150
May	171	164	6	-	-	170	154	5	2	1	4,190	4,019	171
June p	840	88	97	626	29	173	170	2	1	667	4,856	4,695	162

Source: See Table FFO-1.

1/ Includes payment for military service credits beginning fiscal 1965.

2/ Includes the Government's contribution for creditable military service (45 U.S.C. 228c-1 (n)) through fiscal 1964 and unappropriated transfers of tax receipts and beginning FY 1968 includes transfers of receipts to Federal Hospital Insurance trust fund of $44 million FY 1968, $54 million FY 1969, $61 million FY 1970, and $63 million FY 1971.

3/ Payments are made between the Railroad Retirement Account and Federal old-age and survivors and Federal disability so as to place those funds in the position in which they would have been if railroad employment after 1936 had been included in social security coverage (45 U.S.C. 228e (K)). See Tables GA-IV-1 and GA-IV-2.

4/ See Table GA-IV-6. Receipts include repayment and interest.

5/ Includes $62 million (1936-60), paid to Federal old-age and survivors and disability insurance trust funds and $16 million FY 1967 to Federal Hospital Insurance Trust Fund; beginning FY 1968 excludes transactions for investments in non-Federal securities; and includes payments to Railroad Unemployment Trust Fund of $5 million FY 1970 and $10 million FY 1971.

6/ Paid from the trust fund beginning 1950 (63 Stat. 297).

7/ Includes unappropriated receipts.

* Less than $500,000. p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund

(In millions of dollars)

Fiscal year or month	Receipts: Total	Employment security program: State accounts 1/: Deposits by States	Employment security program: Employment Security Administration Account 2/: Appropriations	Employment security program: Employment Security Administration Account 2/: Advances from general fund 3/	Employment security program: Federal Unemployment Account Board 4/	Employment security program: Federal Extended Compensation Account 5/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Deposits by Railroad Retirement accounts 7/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from: Railroad Retirement Accounts 8/	Railroad unemployment insurance: Railroad Unemployment Insurance Account 6/: Advances from: General fund	Railroad unemployment insurance: Administration fund 9/: Deposits by Railroad Retirement board	Interest and profits on investments
1936-61	37,722 10/	30,850	344	51	339	498	1,672	316	13	18	3,513
1962	3,385	2,729	453	35	-	333	147	101	7	8	173
1963	4,261	3,009	945	-82	-	2	150	38	-1	8	191
1964	4,288	3,042	847	-4	-	*	144	35	-	12	213
1965	4,132	3,052	615	-	*	-	143	58	-	10	255
1966	4,126	3,067	561	-	-	-	139	41	-	9	309
1967	4,072	2,917	597	-	-	-	137	29	-	9	384
1968	3,822	2,605	601	-	-	-	131	35	-	9	442
1969	3,899	2,561	633	-	-	-	126	47	-	8	523
1970	4,119 12/	2,564	770	-	-	-	123	45	-	8	604
1971p	4,371 12/	2,582	964	-	-	-	119	51	-	8	637
1972 (Est.)	5,008	3,200	858	-	-	-	122	45	-	8	775
1970-July	191	158	26	-	-	-	*	2	-	*	4
Aug	617	535	42	-	-	-	10	5	-	1	25
Sept	79	22	3	30	-	-	21	-	-	1	4
Oct	137	86	20	7	-	-	*	8	-	*	16
Nov	425	331	31	24	-	-	11	6	-	1	21
Dec	369	24	5	55	-	-	19	-	-	1	265
1971-Jan	210	53	111	33	-	-	*	8	-	*	4
Feb	607	225	490	-147	-	-	5	7	-	*	28
Mar	81	40	12	-	-	-	24	-	-	2	4
Apr	328	221	80	-	-	-	*	8	-	*	18
May	1,040 12/	848	151	-	-	-	6	5	-	*	21
June p	287	40	-7	-	-	-	23	2	-	2	227

Fiscal year or month	Expenditures other than investments: Total	Employment security program: State accounts 1/: Withdrawals by States	Employment security program: Employment Security Administration Account 2/: Grants to States	Employment security program: Employment Security Administration Account 2/: Payments to general fund: Reimbursements and recoveries	Employment security program: Employment Security Administration Account 2/: Payments to general fund: Interest on advances 13/	Employment security program: Employment Security Administration Account 2/: Salaries and expenses	Employment security program: Federal Extended Compensation Account 5/: Temporary extended compensation payments	Employment security program: Federal Extended Compensation Account 5/: Repayment of advances from general fund	Employment security program: Federal Extended Compensation Account 5/: Reimbursement to State accounts 1/
1936-61	31,974 10/	23,049	375	*	3	8	481	-	6
1962	3,906	2,819	468	5	3	10	304	-	38
1963	3,819	2,810	336	6	3	12	-15	466	2
1964	3,698	2,703	413	55	3	13	-2	325	*
1965	3,130	2,390	399	112	2	13	*	*	-
1966	2,687	1,974	477	30	2	17	*	-	-
1967	2,755 11/	2,001	540	14	4	18	-	-	-
1968	2,830	2,074	552	9	4	18	*	-	-
1969	2,365	2,061	588	10	4	21	*	-	-
1970	3,634	2,793	624	11	5	19	-	-	-
1971p	6,227	5,229	770	12	2	24	-	-	-
1972 (Est.	5,265	4,270	806	11	3	-	-	-	-
1970-July	389	309	70	*	*	3	-	-	-
Aug	402	321	71	*	*	2	-	-	-
Sept	332	289	12	*	*	2	-	-	-
Oct	373	303	59	*	*	2	-	-	-
Nov	417	347	61	*	*	*	-	-	-
Dec	566	471	64	*	*	1	-	-	-
1971-Jan	672	612	45	3	*	3	-	-	-
Feb	615	530	70	3	2	2	-	-	-
Mar	731	623	75	3	*	2	-	-	-
Apr	622	550	61	1	*	1	-	-	-
May	511	424	77	*	*	2	-	-	-
June p	597	450	106	*	*	3	-	-	-

Footnotes at end of Table

(Continued on following page)

Section IV - Trust Funds

Table GA-IV-6. - Unemployment Trust Fund - (Continued)

(In millions of dollars)

Fiscal year or month	Expenditures other than investments - (Continued)					Net increase or decrease (-), in assets	Assets, end of period		
	Railroad unemployment insurance								
	Railroad Unemployment Insurance Account 6/				Administration fund 9/				
	Benefit Payments	Temporary extended benefit payments	Repayment of advances to -				Total	Investments	Unexpended balance
			Railroad Retirement Accounts 14/	General fund	Administrative expenses				
1936-61	2,186	10	118	-	28	[illegible]	[illegible] 15/	5,7[illegible]	36 16/
1962	202	9	37	[illegible]	9	79	5,835	5,792	43
1963	167	*	9	10	9	442	6,277	6,245	32
1964	134	-	47	7	9	590	6,867	6,827	40
1965	115	-	90	-	8	1,002	7,870	7,794	76
1966	88	*	92	-	7	1,439	9,308	9,262	47
1967	71	-	100	-	6	1,318	10,626	10,531	95
1968	76	-	92	-	7	992	11,618	11,563	55
1969	97	-	78	-	[illegible]	1,034	12,652	12,587	65
1970	93	-	84	-	[illegible]	485	13,137	13,008	129
1971p	95	-	87	-	*	-1,855	11,282	11,241	41
1972 (Est.)	95	-	73	-	7	-257	11,184	11,099	85
1970-July	6	-	-	-	1	-[illegible]	12,[illegible]39	12,[illegible]63	177
Aug	8	-	-	-	1	14	13,154	13,110	43
Sept	8	-	20	-	*	-[illegible]42	12,002	12,800	102
Oct	8	-	-	-	1	-[illegible]2[illegible]	12,666	12,559	107
Nov	8	-	-	-	1	[illegible]	12,675	12,604	71
Dec	8	-	21	-	1	-197	12,478	12,441	37
1971-Jan	9	-	-	-	1	-462	12,016	11,871	145
Feb	8	-	-	-	1	-8	12,008	11,994	14
Mar	9	-	18	-	1	-650	11,358	11,313	46
Apr	9	-	-	-	1	-295	11,064	10,902	162
May	7	-	-	-	1	529	11,593	11,542	51
June p	8	-	29	-	*	-310	11,282	11,241	41

Source: See Table FFO-1.

1/ State unemployment funds; used for benefit payments. For the period August 1961 to February 1964, withdrawals by States were reduced by reimbursements to State accounts from the Federal Extended Compensation Account.

2/ Established by the Employment Security Act of 1960, approved September 13, 1960 (42 U.S.C. 1101 (a)), into which are deposited tax receipts transferred in accordance with the act and from which are paid the administrative expenses of the employment security program and reimbursement for tax refunds. Receipts consist of appropriated and unappropriated transfers of tax collections.

3/ Net of repayments.

4/ Amounts represent excess of collections from Federal Unemployment tax over expenditures for benefits and administrative expenses which excess was appropriated from the general fund to this account. (Includes amounts appropriated to the State Unemployment Accounts). Beginning 1961, such excess is transferred between book accounts within the Unemployment Trust Fund.

5/ Established by the act approved March 24, 1961 (42 U.S.C. 1105(a)), which provides for a temporary program of extended Unemployment compensation payments.

6/ For payment of benefits and refunds (45 U.S.C. 360). Figures exclude interim advance of $15 million from the Treasury and subsequent repayment, both in 1940.

7/ Contributions under the Railroad Unemployment Insurance Act of 1938, as amended (45 U.S.C. 360 (a)), in excess of the amount specified for Administrative expenses. Through 1957, also includes transfers from the administration fund of excess amounts over the specified balance (45 U.S.C. 361 (d)).

8/ Temporary advances are made when the balance in the Railroad Unemployment Insurance Account is insufficient to meet payments of benefits and refunds due or to become due. Whenever the balance is sufficient to pay such benefits and refund, repayments are made, plus interest at 3% per annum, pursuant to an act approved May 19, 1959 (45 U.S.C. 360 (d)).

9/ Consists of specified proportion of contributions deposited in the fund to be available for administrative expenses. The Railroad Unemployment Insurance Administration Fund was established in the Unemployment Trust Fund pursuant to the amending act of September 6, 1958; before that the administration fund was a separate trust fund (45 U.S.C. 361).

10/ Total includes $107 million transferred from State accounts to the Railroad Unemployment Insurance Account in connection with its establishment (45 U.S.C. 363). Beginning fiscal 1961 refunds of taxes (principal only) are reported as deductions from receipts. Interest paid on refunds of taxes is included under expenditures. See footnote 13.

11/ Beginning FY 1967 excludes transactions for investments of non-Federal securities.

12/ Includes $5 million FY 1970 and $10 million FY 1971 from Railroad Retirement Unemployment Insurance Account.

13/ Includes interest on refunds of taxes.

14/ Includes interest.

15/ Includes an adjustment of 47 million pursuant to the act of September 6, 1958 (45 U.S.C. 361 (a)).

16/ Includes unappropriated receipts beginning September 1960.

* Less than $500,000. p Preliminary.

FINANCIAL OPERATIONS OF GOVERNMENT AGENCIES AND FUNDS

Section IV - Trust Funds

Table GA-IV-7. - National Service Life Insurance Fund

(In millions of dollars)

Fiscal year or month	Receipts				Expenditures other than investments (benefits, refunds, and dividends)	Net increase or decrease (-), in assets	Assets, end of period		
	Total	Premiums and other receipts	Transfers from general and special funds	Interest and profits on investments			Total	Investments	Unexpended balance
1941-61	16,916	9,396	4,734	2,786	11,143	5,773	5,773	5,759	14
1962	664	483	7	174	626	38	5,811	5,804	7
1963	658	477	6	175	747	-89	5,721	5,714	7
1964	661	478	6	176	585	75	5,797	5,783	14
1965	662	473	7	182	545	117	5,914	5,909	5
1966	693	497	5	191	485	208	6,122	6,113	9
1967	693	487	6	200	729 1/	-36	6,086	6,079	7
1968	693	476	5	211	546 1/	147	6,233	6,228	4
1969	708	478	6	225	627	82	6,315	6,301	13
1970	711	463	3	245	685	26	6,341	6,320	21
1971p	744	470	3	271	661	82	6,423	6,403	20
1972 (Est.)	790	494	4	293	742	48	6,427	6,406	21
1970-July	43	40	*	3	65	-22	6,319	6,311	8
Aug	46	37	*	8	48	-2	6,316	6,297	20
Sept	38	37	*	*	59	-21	6,295	6,286	9
Oct	40	39	*	1	54	-14	6,281	6,273	7
Nov	36	35	*	*	42	-6	6,274	6,258	17
Dec	160	39	*	121	59	101	6,375	6,366	9
1971-Jan	41	39	*	3	52	-10	6,365	6,355	9
Feb	50	41	*	8	54	-4	6,360	6,347	13
Mar	45	44	*	*	67	-22	6,338	6,330	7
Apr	41	40	*	1	54	-13	6,325	6,316	9
May	38	38	*	*	48	-10	6,315	6,305	10
June p	165	40	*	125	57	108	6,423	6,403	20

Source: See Table FFO-1.

Note: This fund was established by the National Service Life Insurance Act of 1940 (38 U.S.C. 720).

1/ Excludes transactions for investments in non-Federal securities.

* Less than $500,000.

p Preliminary.

Section IV - Trust Funds

Table GA-IV-8. - Investments of Specified Trust Accounts in Public Debt Securities and Agency Securities by Issues, as of June 30, 1971

(In millions of dollars)

Description of securities	Issue date	Federal Old-Age and Survivors Insurance Trust Fund	Federal Disability Insurance Trust Fund	Federal Hospital Insurance Trust Fund	Federal Supplementary Medical Insurance Trust Fund	Railroad Retirement Accounts	Unemployment Trust Fund
Public debt securities:							
Public issues:							
Notes:							
4-3/4% - 5/15/72-B	5/15/67	-	-	-	-	20	192
5-3/4 - 11/15/74	11/15/67	-	-	-	-	-	354
5-3/4 - 2/15/75	2/15/68	7	10	-	-	14	68
6 - 5/15/75	5/15/68	17	4	-	-	7	3
6-1/4 - 2/15/76-A	2/15/69	5	-	-	-	51	19
6-1/2 - 5/15/76	5/15/69	22	-	-	-	-	1
7-1/2 - 8/15/76	10/1/69	90	26	-	-	89	37
8 - 2/15/77	2/15/70	15	10	-	-	-	134
7-3/4 - 8/15/77-B	8/15/70	-	14	-	-	35	3
6-1/4 - 2/15/78	2/15/71	-	2	-	-	86	50
5-5/8 - 8/15/74	8/15/68	-	-	-	-	-	45
5-7/8 - 8/15/75	2/15/71	-	-	-	-	-	2
Bonds:							
2-1/2% - 9/15/67-72	10/20/41	*	-	-	-	-	-
4 - 8/15/71	3/1/62	100	-	-	-	8	10
4 - 8/15/72	9/15/62	-	2	-	-	34	46
4 - 8/15/73	9/15/63	38	16	-	-	-	48
4-1/8 - 11/15/73	7/22/64	-	-	-	-	-	9
4-1/8 - 2/15/74	1/15/65	62	10	-	-	-	127
4-1/4 - 5/15/74	5/15/64	6	-	-	-	-	3
3-7/8 - 11/15/74	12/2/57	24	5	-	-	157	16
4-1/4 - 5/15/75-85	4/5/60	78	21	-	-	47	33
3-1/4 - 6/15/78-83	5/1/53	60	-	-	-	-	53
4 - 2/15/80	1/23/59	153	30	-	-	126	106
3-1/2 - 11/15/80	10/3/60	449	-	-	-	6	53
3-1/4 - 5/15/85	6/3/58	26	-	-	-	7	14
4-1/4 - 8/15/87-92	8/15/62	33	81	-	-	14	106
4 - 2/15/88-93	1/17/63	-	-	-	-	6	18
4-1/8 - 5/15/89-94	4/18/63	91	68	-	-	13	174
3-1/2 - 2/15/90	2/14/58	556	10	-	-	39	113
3 - 2/15/95	2/15/55	70	-	-	-	3	-
3-1/2 - 11/15/98	10/3/60	552	5	-	-	32	43
2-3/4 (Investment Series B) 4/1/75-80	4/1/51	1,065	-	-	-	-	745
Total public issues		3,522	315	-	-	793	2,627
Special issues:							
Certificates:							
6-1/8% - 6/30/72	6/30/71	-	-	-	-	25	-
5 - 6/30/72	6/30/71	-	-	-	-	-	8,514
Notes:							
4-3/4% - 6/30/74	6/30/67	2,720	309	-	-	409	-
5-5/8 - 6/30/75	6/30/68	2,461	584	400	-	-	-
5-3/4 - 6/30/75	6/30/68	-	-	-	-	483	-
6-1/2 - 6/30/76	6/30/69	3,845	1,152	729	-	648	-
7-5/8 - 6/30/77	6/30/70	5,033	1,394	919	3	-	-
7-3/4 - 6/30/77	6/30/70	-	-	-	-	847	-
6-1/8 - 6/30/78	6/30/71	3,469	1,284	931	255	820	-
Bonds:							
2-5/8% - 6/30/72 to 75	from 6/30/59	4,160	-	-	-	-	-
4 - 6/30/78	10/5/63	-	-	-	-	181	-
3-3/4 - 6/30/74 to 77	from 6/30/61	-	349	-	-	-	-
2-5/8 - 6/30/74 and 75	from 6/30/59	-	208	-	-	-	-
3-3/4 - 6/30/75 and 76	6/30/61	1,240	-	-	-	-	-
3-7/8 - 6/30/77 and 78	6/30/63	1,738	-	-	-	-	-
3-7/8 - 6/30/78	6/30/63	-	154	-	-	-	-
4-1/8 - 6/30/78 to 80	from 6/30/64	2,582	-	-	-	440	-
4-1/8 - 6/30/79 and 80	from 6/30/64	-	279	-	-	-	-
Total special issues		27,248	5,713	2,980	257	3,852	8,514
Agency securities:							
Participation certificates:							
5.20% - 1/19/72	1/19/67	-	-	-	-	-	100
5.20 - 1/19/77	1/19/67	-	-	-	-	50	-
5.20 - 1/19/82	1/19/67	100	-	50	-	-	-
5-1/2 - 6/29/72	6/29/67	50	50	-	-	-	-
5.10 - 4/6/87	4/5/67	50	-	-	-	-	-
6.40 - 12/11/87	12/11/67	75	-	-	-	-	-
6.05 - 2/1/88	1/30/68	65	-	-	-	-	-
6.45 - 4/8/88	4/8/68	35	-	-	-	-	-
6.20 - 8/12/88	8/12/68	230	-	-	-	-	-
Total participation certificates		605	50	50	-	50	100
Total		31,375	6,078	3,030	257	4,695	11,241

urce: Bureau of Accounts.

* Less than $500,000.

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Capital movements between the United States and foreign countries:												
Liabilities to foreigners reported by banks in the United States	85	86	89	89	87	92	88	88	[illegible]	[illegible]	[illegible]	[illegible]
Claims on foreigners reported by banks in the United States	93	94	[illegible]	[illegible]	[illegible]	100	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Liabilities to foreigners reported by nonbanking concerns in the United States	99	100	103	[illegible]	[illegible]	106	102	[illegible]	101	[illegible]	[illegible]	101
Claims on foreigners reported by nonbanking concerns in the United States	103	104	107	107	105	110	106	106	105	101	100	105
Transactions in long-term securities by foreigners reported by banks and brokers in the United States	00	110	[illegible]	113	111	116	[illegible]	[illegible]	111	[illegible]	106	111
Foreign credit and debit balances in brokerage accounts	118	[illegible]	122	122	120	125	[illegible]	[illegible]	120	115	115	120
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Foreign currency assets of foreign branches	...	...	128	...	...	...	...	...	...	...	...	...
Dollar and foreign currency liabilities of foreign branches	...	...	129	...	...	...	...	...	...	...	...	...
Dollar liabilities of foreign branches	...	...	130	...	...	...	...	...	...	...	...	...
Foreign currency liabilities of foreign branches	...	...	131	...	...	...	...	...	...	...	...	...
Dollar and foreign currency assets of foreign branches in United Kingdom	...	...	132	...	...	...	...	...	...	...	...	...
Dollar assets of foreign branches in United Kingdom	...	...	133	...	...	...	...	...	...	...	...	...
Foreign currency assets of foreign branches in United Kingdom	...	...	134	...	...	...	...	...	...	...	...	...
Dollar and foreign currency liabilities of foreign branches in United Kingdom	...	...	135	...	...	...	...	...	...	...	...	...
Dollar liabilities of foreign branches in United Kingdom	...	...	136	...	...	...	...	...	...	...	...	...
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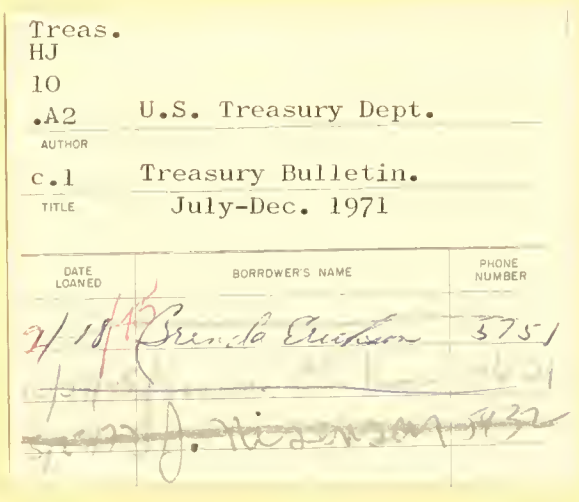
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